NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces May 2021 Total Gaming Revenue Results

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for May was \$374.2 million compared to \$95.9 million in May 2020, reflecting a 290.4% increase. Internet Gaming Win was \$108.2 million in May compared to \$85.9 million in the prior period, reflecting an increase of 25.9%. Sports Wagering Gross Revenue was \$52.9 million for the month. Casino Win for May was \$213.1 million. (See Note below.)

For the first five months, the Industry's Total Gaming Revenue was \$1.72 billion compared to \$929.7 million, reflecting an increase of 85.0%. Internet Gaming Win increased 56.1% to \$527.2 million when compared to the prior period. Sports Wagering Gross Revenue was \$297.1 million. Casino Win for the period was \$895.9 million (See Note below.)

NOTE: Due to COVID-19, Atlantic City Casinos closed at 8:00 PM on March 16, 2020. Internet Casino Gaming and Online Sports Wagering operations continued, however, most sports wagering events were cancelled beginning in mid-March 2020. As a result, Casino Win and Sports Wagering Revenue for the month and the year-to-date period ended May 2021 are not comparable to 2020. Additionally, the Atlantic City Casino Hotel properties continue to operate under COVID-19 restrictions since reopening in July 2020.

Tax Information:

For the month of May 2021, total gaming taxes were \$37.9 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$5.6 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of May 2021, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$462,510.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensees' platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Sports Wagering Revenue Reports (DGE website): Tourism Data (CRDA website): http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html http://www.atlanticcitynj.com/about/stats.aspx

MAY 2021 STATISTICS

MAY						Increase (Decre	ase)
		2021		2020 (c)		\$	%
Slot Machine Win	\$	157,795,124	\$	-	\$	157,795,124	N/A
Table Game Win		55,350,368		-		55,350,368	N/A
Casino Win		213,145,492				213,145,492	N/A
Peer-to-Peer		2,407,871		4,516,529		(2,108,658)	(46.7)
Other Authorized Games		105,762,687		81,423,413		24,339,274	29.9
Internet Gaming Win		108,170,558		85,939,942		22,230,616	25.9
Sports Wagering Revenue		52,895,430		9,912,062		42,983,368	N/A
Total Gaming Revenue	\$	374,211,480	\$	95,852,004	\$	278,359,476	290.4
MAYYTD							
MAY YTD Slot Machine Win	\$	651,169,380	\$	355,019,324	\$	296,150,056	83.4
Table Game Win		244,722,031	·	140,627,004	·	104,095,027	74.0
Casino Win		895,891,411		495,646,328		400,245,083	80.8
Peer-to-Peer		12,739,534		16,923,029		(4,183,495)	(24.7)
Other Authorized Games		514,420,468		320,873,000		193,547,468	60.3
Internet Gaming Win		527,160,002		337,796,029		189,363,973	56.1
Sports Wagering Revenue		297,074,260		96,289,767		200,784,493	208.5
Total Gaming Revenue	\$	1,720,125,673	\$	929,732,124	\$	790,393,549	85.0
		<u>Additional Ta</u>	x Info	rmation_			
	Casino IATs and 1.25% Tax Obligations (a)		Dev	Racetrack Economic elopment Tax (b)			
May 2021 YTD May 2021	\$ \$	5,575,220 25,796,112	\$ \$	462,510 2,292,367			

⁽a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.

⁽b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

⁽c) Due to the COVID-19 outbreak, all Brick-and-Mortar casinos closed, and most sports leagues/associations began cancelling or postponing a significant majority of scheduled events by March 18, 2020. This is reflected in the 2020 revenue numbers.

MONTHLY COMPARISON **FOR THE MONTH ENDED MAY 2021 VERSUS 2020**

		C	CASINO WIN			INTERNET GAMING WIN				SPORTS WAGERING REVENUE (c)				TOTAL GAMING REVENUE				
Casino Licensees		2021		2020	% Change		2021	2020	% Change		2021		2020	% Change		2021	2020	% Change
Bally's (Premier) (a)	\$	12,346,046	\$	-	n/a	\$	-	\$ -	n/a	\$	279,400	\$	-	n/a	\$	12,625,446	\$ -	n/a
Bally's (CEI) (a)		-		-	n/a		-	-	n/a		-		32,804	n/a		-	32,804	n/a
Borgata		48,670,774		-	n/a		32,786,396	16,669,779	96.7		3,846,611		694,326	n/a		85,303,781	17,364,105	79.6
Caesars		22,406,438		-	n/a		-	-	n/a		701,253		-	n/a		23,107,691	-	n/a
Caesars Interactive NJ		-		-	n/a		9,160,362	9,392,849	(2.5)		-		-	n/a		9,160,362	9,392,849	(2.5)
Golden Nugget (b)		13,188,091		-	n/a		-	-	n/a		58,509		-	n/a		13,246,600	-	n/a
GNOG (b)		-		-	n/a		31,098,654	29,057,893	7.0		(87,211)		54,433	n/a		31,011,443	29,112,326	6.5
Hard Rock		34,968,744		-	n/a		6,093,728	5,414,882	12.5		552,002		230,004	n/a		41,614,474	5,644,886	637.2
Harrah's		21,590,711		-	n/a		-	-	n/a		6,853		(16,201)	n/a		21,597,564	(16,201)	n/a
Ocean Casino		24,638,986		-	n/a		1,122,803	1,044,646	7.5		1,276,337		437,818	n/a		27,038,126	1,482,464	1723.9
Resorts		15,375,769		-	n/a		-	-	n/a		(383,005)		-	n/a		14,992,764	-	n/a
Resorts Digital		-		-	n/a		21,551,837	17,664,596	22.0		9,544,335		3,766,305	n/a		31,096,172	21,430,901	45.1
Tropicana		19,959,933		-	n/a		6,356,778	6,695,297	(5.1)		110,440		20,717	n/a		26,427,151	6,716,014	293.5
Total: Casino Industry	\$	213,145,492	\$	-	n/a	\$	108,170,558	\$ 85,939,942	25.9	\$	15,905,524	\$	5,220,206	n/a	\$	337,221,574	\$ 91,160,148	269.9
Racetrack Licensees	_																	
Freehold Raceway		-		-	n/a		-	-	n/a		69,058		-	n/a		69,058	-	n/a
Meadowlands		-		-	n/a		-	-	n/a	;	34,611,251		4,231,383	n/a		34,611,251	4,231,383	718.0
Monmouth Park		-		-	n/a		-	-	n/a		2,309,597		460,473	n/a		2,309,597	460,473	401.6
Grand Total	\$	213,145,492	\$	-	n/a	\$	108,170,558	\$ 85,939,942	25.9	\$	52,895,430	\$	9,912,062	n/a	\$	374,211,480	\$ 95,852,004	290.4

⁽a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line.

⁽c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED MAY 2021 VERSUS 2020

CASINO WIN				INTER	NET GAMING WIN	SPORTS WAGERING REVENUE (c)				TOTAL GAMING REVENUE					
Casino Licensees	_	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change		2021		2020	% Change
Bally's (Premier) (a)	\$	48,809,151	\$ -	n/a	\$ -	\$ -	n/a	\$ 1,004,936	\$ -	n/a	\$	49,814,087	\$	-	n/a
Bally's (CEI) (a)		-	28,272,587	n/a	-	-	n/a	-	812,779	n/a		-		29,085,366	n/a
Borgata		208,925,156	131,546,241	n/a	156,199,321	63,272,206	146.9	30,366,552	5,158,046	n/a		395,491,029		199,976,493	97.8
Caesars		87,505,384	47,329,746	n/a	-	-	n/a	2,373,047	-	n/a		89,878,431		47,329,746	89.9
Caesars Interactive NJ		-	-	n/a	44,056,237	33,525,868	31.4	-	-	n/a		44,056,237		33,525,868	31.4
Golden Nugget (b)		53,803,251	38,133,775	n/a	-	-	n/a	684,372	(32,986)	n/a		54,487,623		38,100,789	43.0
GNOG (b)		-	-	n/a	154,376,919	120,985,559	27.6	365,839	314,781	n/a		154,742,758		121,300,340	27.6
Hard Rock		151,123,628	55,700,294	n/a	27,422,466	18,505,091	48.2	5,760,882	860,513	n/a		184,306,976		75,065,898	145.5
Harrah's		89,871,075	59,692,535	n/a	-	-	n/a	270,354	93,814	n/a		90,141,429		59,786,349	50.8
Ocean Casino		106,239,699	45,891,666	n/a	5,457,623	3,793,190	43.9	12,231,990	3,535,130	n/a		123,929,312		53,219,986	132.9
Resorts		59,709,271	32,521,014	n/a	-	-	n/a	1,137,407	116,758	n/a		60,846,678		32,637,772	86.4
Resorts Digital		-	-	n/a	105,170,401	71,673,003	46.7	59,150,329	29,410,967	n/a		164,320,730		101,083,970	62.6
Tropicana		89,904,796	56,558,470	n/a	34,477,035	26,041,112	32.4	339,184	375,182	n/a		124,721,015		82,974,764	50.3
Total: Casino Industry	\$	895,891,411	\$ 495,646,328	n/a	\$ 527,160,002	\$ 337,796,029	56.1	\$ 113,684,892	\$ 40,644,984	n/a	\$	1,536,736,305	\$	874,087,341	75.8
Racetrack Licensees	_														
Freehold Raceway		-	-	n/a	-	-	n/a	479,787	-	n/a		479,787		-	n/a
Meadowlands		-	-	n/a	-	-	n/a	169,016,439	49,233,647	n/a		169,016,439		49,233,647	243.3
Monmouth Park		-	-	n/a	-	-	n/a	13,893,142	6,411,136	n/a		13,893,142		6,411,136	116.7
Grand Total	\$	895,891,411	\$ 495,646,328	n/a	\$ 527,160,002	\$ 337,796,029	56.1	\$ 297,074,260	\$ 96,289,767	n/a	\$	1,720,125,673	\$	929,732,124	85.0

⁽a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line. (c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR TH	E MONTH ENDED I	MAY 2021		FOR THE YEAR-TO-DATE ENDED MAY 2021							
	8% Gross	8.5% Sports Wager	15% Internet Gross	13% Internet		8% Gross	8.5% Sports Wager	15% Internet Gross	13% Internet				
	Revenue Tax	Tax	Revenue Tax	Sports Tax	TOTAL (b)	Revenue Tax	Tax (a)	Revenue Tax	Sports Tax	TOTAL (b)			
Bally's (Premier)	912,432	23,749	-	-	936,181	3,556,906	85,419	85,419 -		3,642,325			
Borgata	3,362,834		4,943,629	609,669	8,916,132	14,432,778	220,922	23,565,271	3,719,381	41,938,352			
Caesars	1,639,753	12,877	-	67,368	1,719,998	6,378,976	53,014	-	251,277	6,683,267			
Caesars Interactive NJ	-	-	1,375,241	-	1,375,241	-	-	6,557,319	-	6,557,319			
Golden Nugget (a)	732,418	4,973	-	-	737,391	2,935,048	58,171	-	-	2,993,219			
GNOG (a)	-	-	4,684,828	-	4,684,828	-	-	23,175,439	58,896	23,234,335			
Hard Rock	2,500,279	3,699	914,059	66,103	3,484,140	10,872,212	46,759	4,071,872	681,882	15,672,725			
Harrah's	1,585,221	583	-	-	1,585,804	6,614,550	23,005	-	-	6,637,555			
Ocean Casino	1,750,667	-	168,471	171,842	2,090,980	7,456,617	44,052	818,918	1,570,173	9,889,760			
Resorts	1,028,867		-	-	1,028,867	4,050,665	129,235	-	-	4,179,900			
Resorts Digital	-	-	3,232,775	1,240,764	4,473,539	-	-	15,698,718	7,689,544	23,388,262			
Tropicana	1,372,990		953,516	6,240	2,332,746	6,161,650	4,586	5,171,555	50,992	11,388,783			
Casino Total	\$ 14,885,461	\$ 45,881	\$ 16,272,519	\$ 2,161,986	\$ 33,365,847	\$ 62,459,402	\$ 665,163	\$ 79,059,092	\$ 14,022,145	\$ 156,205,802			
Freehold Raceway	-	5,885	-	-	5,885	-	40,849	-	-	40,849			
Meadowlands	-	409,855	-	3,874,020	4,283,875	-	1,574,254	-	19,475,832	21,050,086			
Monmouth Park		42,987		234,499	277,486		273,731		1,387,041	1,660,772			
Racetrack Total	<u>\$</u>	\$ 458,727	<u>\$</u>	\$ 4,108,519	\$ 4,567,246	<u> </u>	\$ 1,888,834	\$ -	\$ 20,862,873	\$ 22,751,707			
Grand Total	\$ 14,885,461	\$ 504,608	\$ 16,272,519	\$ 6,270,505	\$ 37,933,093	\$ 62,459,402	\$ 2,553,997	\$ 79,059,092	\$ 34,885,018	\$ 178,957,509			

⁽a) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC). GNOG has been added to this schedule as a reporting entity effective January 1, 2021.

⁽b) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

May 2021 Sports Wagering Statistical Information

<u>Industry Month and Year-to-Date Total Handle Statistics*</u>

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	79,615,728	351,662,613
Internet (On-Line) Sports Wagering	734,654,926	3,771,883,378
Total Sports Wagering Handle	814,270,654	4,123,545,991

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %		
Football	15,322,828	275,193,407	5.6%		
Basketball	46,740,024	1,480,703,029	3.2%		
Baseball	17,199,016	345,564,156	5.0%		
Parlay	163,153,252	924,576,710	17.6%		
Other	50,990,783	1,059,397,546	4.8%		
Total	293,405,903	4,085,434,848	7.2%		

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.