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DGE Announces July 2022 Gaming Revenue Results

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Total Casino Win for the nine casino hotel properties was \$299.0 million for July 2022, reflecting growth of 8.0% compared to \$276.9 million for July 2021. Year-to-date Total Casino Win for the nine casino hotel properties was \$1.61 billion, reflecting growth of 16.0% compared to \$1.39 billion for the prior period.

Internet Gaming Win:

For the month of July, Internet Gaming Win reported by casinos and their partners was \$136.7 million, reflecting growth of 15.2% compared to \$118.7 million for the prior period. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$951.2 million, reflecting growth of 26.3% compared to \$752.9 million for the prior year-to-date period.

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$45.0 million for July 2022, reflecting an 18.1% decrease when compared to \$55.0 million in the prior period. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$353.2 million for the year-to-date, reflecting a 16.6% decline when compared to \$423.3 million for the prior period.

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$480.7 million for July 2022, reflecting a 6.7% increase from \$450.6 million reported in July 2021. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$2.91 billion reflecting a 13.7% increase from \$2.56 billion reported in the prior period.

FOOTNOTES:

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners. Sports wagering statistical information is provided by each casino/racetrack licensee's partners that operate under their sports wagering license and is unaudited and subject to adjustment.

Source Data and Additional Information:

Monthly Gross Revenue Reports:

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Monthly Internet Gross Revenue Reports:

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Monthly Sports Wagering Revenue Tax Returns:

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

JULY 2022 STATISTICS

<u>JULY</u>				Increase (Decrease)	
	<u>2022</u>	<u>2021</u>	<u>\$</u>	<u>%</u>	
Slot Machine Win	\$ 215,849,568	\$ 204,624,566	\$ 11,225,002	5.5	
Table Game Win	83,141,055	72,275,596	10,865,459	15.0	
Casino Win	298,990,623	276,900,162	22,090,461	8.0	
Peer-to-Peer	2,277,272	3,072,756	(795,484)	(25.9)	
Other Authorized Games	134,424,044	115,612,339	18,811,705	16.3	
Internet Gaming Win	136,701,316	118,685,095	18,016,221	15.2	
Sports Wagering Revenue	45,007,343	54,966,257	(9,958,914)	(18.1)	
Total Gaming Revenue	\$ 480,699,282	\$ 450,551,514	\$ 30,147,768	6.7	

<u>JULY YTD</u>				Increase (Decrease)	
	<u>2022</u>	<u>2021</u>	<u>\$</u>	<u>%</u>	
Slot Machine Win	\$ 1,176,191,829	\$ 1,009,914,095	\$ 166,277,734	16.5	
Table Game Win	432,927,421	377,398,730	55,528,691	14.7	
Casino Win	1,609,119,250	1,387,312,825	221,806,425	16.0	
Peer-to-Peer	16,354,069	18,021,662	(1,667,593)	(9.3)	
Other Authorized Games	934,866,770	734,877,372	199,989,398	27.2	
Internet Gaming Win	951,220,839	752,899,034	198,321,805	26.3	
Sports Wagering Revenue	353,249,616	423,308,060	(70,058,444)	(16.6)	
Total Gaming Revenue	\$ 2,913,589,705	\$ 2,563,519,919	\$ 350,069,786	13.7	

<u>Additional Tax Information</u>		
	<u>Casino IATs and 1.25% Additional Tax Obligations (a)</u>	<u>Racetrack Economic Development Tax (b)</u>
JULY 2022	\$ 7,376,772	\$ 344,740

(a) Casino Investment Alternative Tax (IAT) Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue. Also, there is a 1.25% Additional Tax on retail sports wagering gross revenue and Internet sports wagering gross revenue.

(b) Economic Development Tax reflects 1.25% of racetrack licensees' retail sports wagering gross revenue and Internet sports wagering gross revenue.

As of August 16, 2022

**MONTHLY COMPARISON
FOR THE MONTH ENDED JULY 2022 VERSUS 2021**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change
Bally's	\$ 16,820,296	\$ 16,247,798	3.5	\$ 4,013,463	\$ 46,518	n/a	\$ (48,654)	\$ (110,637)	n/a	\$ 20,785,105	\$ 16,183,679	28.4
Borgata	76,729,791	63,859,087	20.2	42,986,001	36,464,340	17.9	4,375,861	6,251,883	n/a	124,091,653	106,575,310	16.4
Caesars	25,156,222	26,024,413	(3.3)	-	-	n/a	381,329	347,552	n/a	25,537,551	26,371,965	(3.2)
Caesars Interactive NJ	-	-	n/a	10,924,469	10,194,267	7.2	-	-	n/a	10,924,469	10,194,267	7.2
Golden Nugget (b)	14,487,010	15,525,161	(6.7)	34,529,509	33,504,559	3.1	135,188	149,130	n/a	49,151,707	49,178,850	(0.1)
Hard Rock	52,890,471	47,715,894	10.8	5,714,945	6,645,764	(14.0)	1,271,653	1,142,384	n/a	59,877,069	55,504,042	7.9
Harrah's	26,432,039	29,056,893	(9.0)	-	-	n/a	(60,736)	250,251	n/a	26,371,303	29,307,144	(10.0)
Ocean Casino	40,370,765	30,302,479	33.2	2,739,278	1,545,678	77.2	198,286	1,605,999	n/a	43,308,329	33,454,156	29.5
Resorts	18,141,341	18,570,042	(2.3)	-	-	n/a	173,593	282,784	n/a	18,314,934	18,852,826	(2.9)
Resorts Digital	-	-	n/a	30,480,354	23,295,171	30.8	8,461,847	10,614,583	n/a	38,942,201	33,909,754	14.8
Tropicana	27,962,688	29,598,395	(5.5)	5,313,297	6,988,798	(24.0)	2,560,001	161,556	n/a	35,835,986	36,748,749	(2.5)
Total: Casino Industry	\$ 298,990,623	\$ 276,900,162	8.0	\$ 136,701,316	\$ 118,685,095	15.2	\$ 17,448,368	\$ 20,695,485	(15.7)	\$ 453,140,307	\$ 416,280,742	8.9
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	675,089	165,792	n/a	675,089	165,792	n/a
Meadowlands	-	-	n/a	-	-	n/a	25,213,129	31,703,342	n/a	25,213,129	31,703,342	n/a
Monmouth Park	-	-	n/a	-	-	n/a	1,670,757	2,401,638	n/a	1,670,757	2,401,638	n/a
Grand Total	\$ 298,990,623	\$ 276,900,162	8.0	\$ 136,701,316	\$ 118,685,095	15.2	\$ 45,007,343	\$ 54,966,257	(18.1)	\$ 480,699,282	\$ 450,551,514	6.7

(a) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

(b) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2021 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED JULY 2022 VERSUS 2021**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change
Bally's	\$ 90,455,918	\$ 76,319,940	18.5	\$ 18,768,440	\$ 46,518	n/a	\$ 984,381	\$ 1,233,768	n/a	\$ 110,208,739	\$ 77,600,226	42.0
Borgata	412,160,817	329,384,780	25.1	284,346,729	226,992,803	25.3	39,245,033	43,470,171	n/a	735,752,579	599,847,754	22.7
Caesars	138,073,416	133,589,672	3.4	-	-	n/a	1,828,084	2,977,871	n/a	139,901,500	136,567,543	2.4
Caesars Interactive NJ	-	-	n/a	69,094,056	63,614,624	8.6	-	-	n/a	69,094,056	63,614,624	8.6
Golden Nugget (b)	88,155,684	81,508,720	8.2	252,307,953	215,481,636	17.1	374,264	1,375,059	n/a	340,837,901	298,365,415	14.2
Hard Rock	290,987,715	234,038,254	24.3	42,253,347	39,843,164	6.0	9,039,762	7,561,341	n/a	342,280,824	281,442,759	21.6
Harrah's	148,173,965	140,264,280	5.6	-	-	n/a	253,118	530,008	n/a	148,427,083	140,794,288	5.4
Ocean Casino	200,895,727	159,474,464	26.0	14,346,197	8,230,854	74.3	1,000,032	16,350,216	n/a	216,241,956	184,055,534	17.5
Resorts	95,491,445	92,099,468	3.7	-	-	n/a	691,963	1,584,272	n/a	96,183,408	93,683,740	2.7
Resorts Digital	-	-	n/a	211,264,669	150,992,879	39.9	62,337,888	82,788,069	n/a	273,602,557	233,780,948	17.0
Tropicana	144,724,563	140,633,247	2.9	58,839,448	47,696,556	23.4	11,084,096	599,521	n/a	214,648,107	188,929,324	13.6
Total: Casino Industry	\$ 1,609,119,250	\$ 1,387,312,825	16.0	\$ 951,220,839	\$ 752,899,034	26.3	\$ 126,838,621	\$ 158,470,296	(20.0)	\$ 2,687,178,710	\$ 2,298,682,155	16.9
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	11,251,799	778,354	n/a	11,251,799	778,354	n/a
Meadowlands	-	-	n/a	-	-	n/a	204,744,748	245,228,197	n/a	204,744,748	245,228,197	n/a
Monmouth Park	-	-	n/a	-	-	n/a	10,414,448	18,831,213	n/a	10,414,448	18,831,213	n/a
Grand Total	\$ 1,609,119,250	\$ 1,387,312,825	16.0	\$ 951,220,839	\$ 752,899,034	26.3	\$ 353,249,616	\$ 423,308,060	(16.6)	\$ 2,913,589,705	\$ 2,563,519,919	13.7

(a) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

(b) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2021 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	<u>FOR THE MONTH ENDED JULY 2022</u>					<u>FOR THE YEAR-TO-DATE ENDED JULY 2022</u>				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's	\$ 1,051,117	\$ -	\$ 602,019	\$ 74	\$ 1,653,210	\$ 5,660,263	\$ 87,806	\$ 2,823,948	\$ 76	\$ 8,572,093
Borgata	5,031,604	-	6,464,985	687,447	12,184,036	27,036,458	-	42,763,471	5,779,709	75,579,638
Caesars	1,740,207	9,873	-	34,474	1,784,554	9,354,107	56,568	-	151,295	9,561,970
Caesars Interactive NJ	-	-	1,641,640	-	1,641,640	-	-	10,360,480	-	10,360,480
Golden Nugget	654,513	1,512	5,179,888	15,262	5,851,175	3,722,826	3,396	15,000,940	22,816	18,749,978
GNOG	-	-	-	-	-	-	-	22,870,047	78,383	22,948,430
Hard Rock	3,503,354	3,410	857,242	160,099	4,524,105	19,467,454	32,632	6,314,190	1,117,854	26,932,130
Harrah's	1,874,957	-	-	-	1,874,957	10,241,855	26,888	-	-	10,268,743
Ocean Casino	2,712,293	-	411,626	19,369	3,143,288	13,670,578	12,047	2,152,707	159,301	15,994,633
Resorts	1,034,256	-	-	-	1,034,256	5,241,577	63,175	-	-	5,304,752
Resorts Digital	-	-	4,572,683	1,100,040	5,672,723	-	-	31,699,243	8,104,932	39,804,175
Tropicana	1,994,102	4,874	796,994	325,314	3,121,284	10,026,236	63,495	8,825,917	1,335,577	20,251,225
Casino Total	\$ 19,596,403	\$ 19,669	\$ 20,527,077	\$ 2,342,079	\$ 42,485,228	\$ 104,421,354	\$ 346,007	\$ 142,810,943	\$ 16,749,943	\$ 264,328,247
Freehold Raceway	-	15,846	-	64,647	80,493	-	76,624	-	1,355,047	1,431,671
Meadowlands	-	191,583	-	2,984,726	3,176,309	-	1,499,723	-	24,375,853	25,875,576
Monmouth Park	-	24,719	-	180,866	205,585	-	84,252	-	1,224,017	1,308,269
Racetrack Total	\$ -	\$ 232,148	\$ -	\$ 3,230,239	\$ 3,462,387	\$ -	\$ 1,660,599	\$ -	\$ 26,954,917	\$ 28,615,516
Grand Total	\$ 19,596,403	\$ 251,817	\$ 20,527,077	\$ 5,572,318	\$ 45,947,615	\$ 104,421,354	\$ 2,006,606	\$ 142,810,943	\$ 43,704,860	\$ 292,943,763

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

July 2022 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	36,993,617	507,729,279
Internet (On-Line) Sports Wagering	494,894,716	5,806,036,397
Total Sports Wagering Handle	531,888,333	6,313,765,676

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	9,022,799	442,768,763	2.0%
Basketball	39,664,804	2,345,869,437	1.7%
Baseball	30,367,968	846,024,962	3.6%
Parlay	214,702,116	1,326,119,069	16.2%
Other	57,863,938	1,351,151,304	4.3%
Total	351,621,625	6,311,933,535	5.6%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.