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DGE Announces November 2022 Gaming Revenue Results

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$214.6 million for November 2022, reflecting a 3.7% increase compared to \$206.9 million for November 2021. Year-to-date Casino Win for the nine casino hotel properties was \$2.57 billion, reflecting growth of 9.7% compared to \$2.34 billion for the prior period.

Internet Gaming Win:

For the month of November 2022, Internet Gaming Win reported by casinos and their partners was \$146.2 million, reflecting growth of 23.9% compared to \$118.0 million for the prior period. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$1.51 billion, reflecting growth of 22.5% compared to \$1.23 billion for the prior year-to-date period.

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$80.4 million for November 2022, reflecting a 29.9% decrease when compared to \$114.8 million in the prior period. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$675.3 million for the year-to-date, reflecting a 10.8% decline when compared to \$756.7 million for the prior period.

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$441.1 million for November 2022, reflecting a 0.3% increase from \$439.6 million reported in November 2021. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$4.76 billion reflecting a 9.8% increase from \$4.33 billion reported in the prior period.

FOOTNOTES:

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners. Sports wagering statistical information is provided by each casino/racetrack licensee's partners that operate under their sports wagering license and is unaudited and subject to adjustment.

Source Data and Additional Information:

Monthly Gross Revenue Reports:

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Monthly Internet Gross Revenue Reports:

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Monthly Sports Wagering Revenue Tax Returns:

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

NOVEMBER 2022 STATISTICS

NOVEMBER			Increase (Decrease)	
	2022	2021	\$	%
Slot Machine Win	\$ 156,674,866	\$ 154,736,853	\$ 1,938,013	1.3
Table Game Win	57,860,659	52,150,292	5,710,367	10.9
Casino Win	214,535,525	206,887,145	7,648,380	3.7
Peer-to-Peer	2,133,529	2,196,525	(62,996)	(2.9)
Other Authorized Games	144,025,817	115,756,573	28,269,244	24.4
Internet Gaming Win	146,159,346	117,953,098	28,206,248	23.9
Sports Wagering Revenue	80,426,931	114,788,726	(34,361,795)	(29.9)
Total Gaming Revenue	\$ 441,121,802	\$ 439,628,969	\$ 1,492,833	0.3

NOVEMBER YTD			Increase (Decrease)	
	2022	2021	\$	%
Slot Machine Win	\$ 1,889,934,737	\$ 1,723,997,260	\$ 165,937,477	9.6
Table Game Win	680,057,426	618,675,681	61,381,745	9.9
Casino Win	2,569,992,163	2,342,672,941	227,319,222	9.7
Peer-to-Peer	25,202,228	27,585,864	(2,383,636)	(8.6)
Other Authorized Games	1,486,038,053	1,206,093,622	279,944,431	23.2
Internet Gaming Win	1,511,240,281	1,233,679,486	277,560,795	22.5
Sports Wagering Revenue	675,253,500	756,712,322	(81,458,822)	(10.8)
Total Gaming Revenue	\$ 4,756,485,944	\$ 4,333,064,749	\$ 423,421,195	9.8

<u>Additional Tax Information</u>		
	Casino IATs and 1.25% Additional Tax Obligations (a)	Racetrack Economic Development Tax (b)
NOVEMBER 2022	\$ 6,648,750	\$ 662,610

(a) Casino Investment Alternative Tax (IAT) Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue. Also, there is a 1.25% Additional Tax on retail sports wagering gross revenue and Internet sports wagering gross revenue.

(b) Economic Development Tax reflects 1.25% of racetrack licensees' retail sports wagering gross revenue and Internet sports wagering gross revenue.

As of December 16, 2022

**MONTHLY COMPARISON
FOR THE MONTH ENDED NOVEMBER 2022 VERSUS 2021**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change
Bally's	\$ 10,034,509	\$ 11,166,937	(10.1)	\$ 4,830,010	\$ 622,875	675.4	\$ 414,826	\$ 164,912	151.5	\$ 15,279,345	\$ 11,954,724	27.8
Borgata	55,010,319	48,314,880	13.9	44,285,571	33,735,211	31.3	7,673,521	7,773,891	(1.3)	106,969,411	89,823,982	19.1
Caesars	19,006,242	16,295,411	16.6	-	-	N/A	151,006	891,405	(83.1)	19,157,248	17,186,816	11.5
Caesars Interactive NJ	-	-	N/A	8,065,774	9,752,127	(17.3)	-	-	N/A	8,065,774	9,752,127	(17.3)
Golden Nugget (b)	11,314,884	11,945,670	(5.3)	37,710,941	31,764,632	18.7	(4,019)	212,530	(101.9)	49,021,806	43,922,832	11.6
Hard Rock	35,473,714	37,299,080	(4.9)	5,026,911	4,859,460	3.4	1,054,836	1,333,563	(20.9)	41,555,461	43,492,103	(4.5)
Harrah's	21,037,442	22,478,648	(6.4)	-	-	N/A	(482,759)	101,694	(574.7)	20,554,683	22,580,342	(9.0)
Ocean Casino	30,984,581	28,493,998	8.7	3,403,032	1,622,976	109.7	362,879	830,334	(56.3)	34,750,492	30,947,308	12.3
Resorts	12,523,455	12,145,895	3.1	-	-	N/A	(151,640)	81,818	(285.3)	12,371,815	12,227,713	1.2
Resorts Digital	-	-	N/A	37,377,345	27,843,533	34.2	16,597,946	22,448,197	(26.1)	53,975,291	50,291,730	7.3
Tropicana	19,150,379	18,746,626	2.2	5,459,762	7,752,284	(29.6)	1,789,601	3,644,951	(50.9)	26,399,742	30,143,861	(12.4)
Total: Casino Industry	\$ 214,535,525	\$ 206,887,145	3.7	\$ 146,159,346	\$ 117,953,098	23.9	\$ 27,406,197	\$ 37,483,295	(26.9)	\$ 388,101,068	\$ 362,323,538	7.1
Racetrack Licensees												
Freehold Raceway	-	-		-	-		2,658,761	7,927,171	(66.5)	2,658,761	7,927,171	(66.5)
Meadowlands	-	-		-	-		48,777,654	64,399,740	(24.3)	48,777,654	64,399,740	(24.3)
Monmouth Park	-	-		-	-		1,584,319	4,978,520	(68.2)	1,584,319	4,978,520	(68.2)
Grand Total	\$ 214,535,525	\$ 206,887,145	3.7	\$ 146,159,346	\$ 117,953,098	23.9	\$ 80,426,931	\$ 114,788,726	(29.9)	\$ 441,121,802	\$ 439,628,969	0.3

(a) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

(b) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2021 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED NOVEMBER 2022 VERSUS 2021**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change
Bally's	\$ 142,946,710	\$ 129,537,708	10.4	\$ 36,582,170	\$ 1,322,516	2666.1	\$ 2,209,629	\$ 1,795,323	23.1	\$ 181,738,509	\$ 132,655,547	37.0
Borgata	663,932,059	551,721,096	20.3	452,566,331	375,076,016	20.7	73,442,269	77,359,324	(5.1)	1,189,940,659	1,004,156,436	18.5
Caesars	218,706,537	217,939,173	0.4	-	-	N/A	4,453,379	4,759,751	(6.4)	223,159,916	222,698,924	0.2
Caesars Interactive NJ	-	-	N/A	104,298,599	102,379,114	1.9	-	-	N/A	104,298,599	102,379,114	1.9
Golden Nugget (b)	137,938,024	136,583,590	1.0	393,946,497	342,598,348	15.0	1,187,284	1,915,663	(38.0)	533,071,805	481,097,601	10.8
Hard Rock	454,900,880	395,588,068	15.0	63,999,979	62,454,555	2.5	14,201,239	12,423,359	14.3	533,102,098	470,465,982	13.3
Harrah's	237,628,896	242,509,177	(2.0)	-	-	N/A	(77,931)	1,055,733	(107.4)	237,550,965	243,564,910	(2.5)
Ocean Casino	327,335,288	280,337,602	16.8	26,301,882	14,418,479	82.4	2,296,999	19,589,584	(88.3)	355,934,169	314,345,665	13.2
Resorts	156,100,586	154,515,986	1.0	-	-	N/A	1,096,688	2,479,504	(55.8)	157,197,274	156,995,490	0.1
Resorts Digital	-	-	N/A	352,914,082	258,143,798	36.7	131,341,097	147,276,284	(10.8)	484,255,179	405,420,082	19.4
Tropicana	230,503,183	233,940,541	(1.5)	80,630,741	77,286,660	4.3	25,013,211	11,888,740	110.4	336,147,135	323,115,941	4.0
Total: Casino Industry	\$ 2,569,992,163	\$ 2,342,672,941	9.7	\$ 1,511,240,281	\$ 1,233,679,486	22.5	\$ 255,163,864	\$ 280,543,265	(9.0)	\$ 4,336,396,308	\$ 3,856,895,692	12.4
Racetrack Licensees												
Freehold Raceway	-	-		-	-		22,553,197	20,842,385	8.2	22,553,197	20,842,385	8.2
Meadowlands	-	-		-	-		378,751,820	421,853,596	(10.2)	378,751,820	421,853,596	(10.2)
Monmouth Park	-	-		-	-		18,784,619	33,473,076	(43.9)	18,784,619	33,473,076	(43.9)
Grand Total	\$ 2,569,992,163	\$ 2,342,672,941	9.7	\$ 1,511,240,281	\$ 1,233,679,486	22.5	\$ 675,253,500	\$ 756,712,322	(10.8)	\$ 4,756,485,944	\$ 4,333,064,749	9.8

(a) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

(b) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2021 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED NOVEMBER 2022					FOR THE YEAR-TO-DATE ENDED NOVEMBER 2022				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's	\$ 570,456	\$ 23,315	\$ 724,501	\$ -	\$ 1,318,272	\$ 8,831,766	\$ 178,512	\$ 5,496,007	\$ 18,895	\$ 14,525,180
Borgata	3,499,016	-	6,514,721	1,129,818	11,143,555	42,998,914	-	67,962,706	10,030,327	120,991,947
Caesars	1,286,318	-	-	88,119	1,374,437	14,841,553	152,976	-	429,738	15,424,267
Caesars Interactive NJ	-	-	1,206,792	-	1,206,792	-	-	15,637,617	-	15,637,617
Golden Nugget	376,888	-	5,650,260	-	6,027,148	5,602,599	23,855	36,217,103	59,566	41,903,123
GNOG	-	-	-	-	-	-	-	22,870,047	78,383	22,948,430
Hard Rock	2,321,097	10,454	754,037	108,326	3,193,914	30,162,335	66,417	9,576,185	1,737,175	41,542,112
Harrah's	1,463,638	-	-	-	1,463,638	16,493,517	32,928	-	9,345	16,535,790
Ocean Casino	2,147,187	15,585	512,398	14,298	2,689,468	22,232,072	28,378	3,952,185	258,502	26,471,137
Resorts	571,346	-	-	-	571,346	8,295,698	106,730	-	-	8,402,428
Resorts Digital	-	-	5,564,942	2,157,733	7,722,675	-	-	52,839,798	17,073,926	69,913,724
Tropicana	1,340,610	-	818,964	253,450	2,413,024	16,042,033	137,221	12,094,611	3,058,979	31,332,844
Casino Total	\$ 13,576,556	\$ 49,354	\$ 21,746,615	\$ 3,751,744	\$ 39,124,269	\$ 165,500,487	\$ 727,017	\$ 226,646,259	\$ 32,754,836	\$ 425,628,599
Freehold Raceway	-	8,370	-	330,282	338,652	-	148,551	-	2,715,391	2,863,942
Meadowlands	-	368,016	-	5,778,499	6,146,515	-	2,627,442	-	45,273,326	47,900,768
Monmouth Park	-	2,041	-	203,593	205,634	-	292,020	-	1,992,994	2,285,014
Racetrack Total	\$ -	\$ 378,427	\$ -	\$ 6,312,374	\$ 6,690,801	\$ -	\$ 3,068,013	\$ -	\$ 49,981,711	\$ 53,049,724
Grand Total	\$ 13,576,556	\$ 427,781	\$ 21,746,615	\$ 10,064,118	\$ 45,815,070	\$ 165,500,487	\$ 3,795,030	\$ 226,646,259	\$ 82,736,547	\$ 478,678,323

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

November 2022 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	69,025,099	745,843,723
Internet (On-Line) Sports Wagering	1,032,597,867	9,143,193,260
Total Sports Wagering Handle	1,101,622,966	9,889,036,983

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	53,648,942	1,590,404,659	3.4%
Basketball	47,813,573	2,826,905,953	1.7%
Baseball	57,714,152	1,318,834,158	4.4%
Parlay	401,194,998	2,192,285,853	18.3%
Other	87,390,617	1,930,754,960	4.5%
Total	647,762,282	9,859,185,583	6.6%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.