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DGE Announces October 2022 Gaming Revenue Results

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Total Casino Win for the nine casino hotel properties was \$220.6 million for October 2022, reflecting a 7.1% decrease compared to \$237.5 million for October 2021. Year-to-date Total Casino Win for the nine casino hotel properties was \$2.36 billion, reflecting growth of 10.3% compared to \$2.14 billion for the prior period.

Internet Gaming Win:

For the month of October, Internet Gaming Win reported by casinos and their partners was \$147.2 million, reflecting growth of 15.9% compared to \$127.0 million for the prior period. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$1.37 billion, reflecting growth of 22.3% compared to \$1.12 billion for the prior year-to-date period.

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$77.9 million for October 2022, reflecting a 7.4% decrease when compared to \$84.2 million in the prior period. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$594.8 million for the year-to-date, reflecting a 7.3% decline when compared to \$641.9 million for the prior period.

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$445.7 million for October 2022, reflecting a 0.7% decrease from \$448.7 million reported in October 2021. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$4.32 billion reflecting a 10.8% increase from \$3.89 billion reported in the prior period.

FOOTNOTES:

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners. Sports wagering statistical information is provided by each casino/racetrack licensee's partners that operate under their sports wagering license and is unaudited and subject to adjustment.

Source Data and Additional Information:

Monthly Gross Revenue Reports:

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Monthly Internet Gross Revenue Reports:

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Monthly Sports Wagering Revenue Tax Returns:

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

OCTOBER 2022 STATISTICS

OCTOBER			Increase (Decrease)	
	2022	2021	\$	%
Slot Machine Win	\$ 166,248,639	\$ 179,313,507	\$ (13,064,868)	(7.3)
Table Game Win	54,374,755	58,230,741	(3,855,986)	(6.6)
Casino Win	220,623,394	237,544,248	(16,920,854)	(7.1)
Peer-to-Peer	2,233,692	2,432,361	(198,669)	(8.2)
Other Authorized Games	144,943,052	124,569,344	20,373,708	16.4
Internet Gaming Win	147,176,744	127,001,705	20,175,039	15.9
Sports Wagering Revenue	77,907,041	84,152,035	(6,244,994)	(7.4)
Total Gaming Revenue	\$ 445,707,179	\$ 448,697,988	\$ (2,990,809)	(0.7)

OCTOBER YTD			Increase (Decrease)	
	2022	2021	\$	%
Slot Machine Win	\$ 1,733,259,871	\$ 1,569,260,407	\$ 163,999,464	10.5
Table Game Win	622,196,767	566,525,389	55,671,378	9.8
Casino Win	2,355,456,638	2,135,785,796	219,670,842	10.3
Peer-to-Peer	23,068,699	25,389,339	(2,320,640)	(9.1)
Other Authorized Games	1,342,012,236	1,090,337,049	251,675,187	23.1
Internet Gaming Win	1,365,080,935	1,115,726,388	249,354,547	22.3
Sports Wagering Revenue	594,826,569	641,923,596	(47,097,027)	(7.3)
Total Gaming Revenue	\$ 4,315,364,142	\$ 3,893,435,780	\$ 421,928,362	10.8

<u>Additional Tax Information</u>		
	Casino IATs and 1.25% Additional Tax Obligations (a)	Racetrack Economic Development Tax (b)
OCTOBER 2022	\$ 6,806,131	\$ 611,098

(a) Casino Investment Alternative Tax (IAT) Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue. Also, there is a 1.25% Additional Tax on retail sports wagering gross revenue and Internet sports wagering gross revenue.

(b) Economic Development Tax reflects 1.25% of racetrack licensees' retail sports wagering gross revenue and Internet sports wagering gross revenue.

As of November 17, 2022

**MONTHLY COMPARISON
FOR THE MONTH ENDED OCTOBER 2022 VERSUS 2021**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change
Bally's	\$ 10,828,239	\$ 12,505,323	(13.4)	\$ 4,719,410	\$ 269,768	1649.4	\$ (22,961)	\$ 162,945	(114.1)	\$ 15,524,688	\$ 12,938,036	20.0
Borgata	62,453,512	61,713,516	1.2	40,990,847	38,830,812	5.6	9,507,377	8,012,702	18.7	112,951,736	108,557,030	4.0
Caesars	17,555,607	21,216,763	(17.3)	-	-	N/A	465,526	631,641	(26.3)	18,021,133	21,848,404	(17.5)
Caesars Interactive NJ	-	-	N/A	9,169,686	8,939,563	2.6	-	-	N/A	9,169,686	8,939,563	2.6
Golden Nugget (b)	12,028,687	14,285,900	(15.8)	38,383,650	34,499,840	11.3	(21,031)	138,547	(115.2)	50,391,306	48,924,287	3.0
Hard Rock	38,958,326	37,447,789	4.0	5,251,309	5,916,246	(11.2)	(58,205)	1,029,292	(105.7)	44,151,430	44,393,327	(0.5)
Harrah's	20,202,944	24,369,546	(17.1)	-	-	N/A	104,250	(67,076)	255.4	20,307,194	24,302,470	(16.4)
Ocean Casino	28,304,368	30,133,119	(6.1)	3,259,173	1,603,427	103.3	(60,805)	415,121	(114.6)	31,502,736	32,151,667	(2.0)
Resorts	12,906,344	14,600,967	(11.6)	-	-	N/A	67,432	66,546	1.3	12,973,776	14,667,513	(11.5)
Resorts Digital	-	-	N/A	39,334,186	29,298,517	34.3	17,198,615	15,924,149	8.0	56,532,801	45,222,666	25.0
Tropicana	17,385,367	21,271,325	(18.3)	6,068,483	7,643,532	(20.6)	1,851,145	2,226,743	(16.9)	25,304,995	31,141,600	(18.7)
Total: Casino Industry	\$ 220,623,394	\$ 237,544,248	(7.1)	\$ 147,176,744	\$ 127,001,705	15.9	\$ 29,031,343	\$ 28,540,610	1.7	\$ 396,831,481	\$ 393,086,563	1.0
Racetrack Licensees												
Freehold Raceway	-	-		-	-		1,294,810	6,969,453	(81.4)	1,294,810	6,969,453	(81.4)
Meadowlands	-	-		-	-		45,404,380	44,099,790	3.0	45,404,380	44,099,790	3.0
Monmouth Park	-	-		-	-		2,176,508	4,542,182	(52.1)	2,176,508	4,542,182	(52.1)
Grand Total	\$ 220,623,394	\$ 237,544,248	(7.1)	\$ 147,176,744	\$ 127,001,705	15.9	\$ 77,907,041	\$ 84,152,035	(7.4)	\$ 445,707,179	\$ 448,697,988	(0.7)

(a) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

(b) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2021 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED OCTOBER 2022 VERSUS 2021**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (a)			TOTAL GAMING REVENUE		
	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change	2022	2021	% Change
Bally's	\$ 132,912,201	\$ 118,370,771	12.3	\$ 31,752,160	\$ 699,641	4438.4	\$ 1,794,803	\$ 1,630,411	10.1	\$ 166,459,164	\$ 120,700,823	37.9
Borgata	608,921,740	503,406,216	21.0	408,280,760	341,340,805	19.6	65,768,748	69,585,433	(5.5)	1,082,971,248	914,332,454	18.4
Caesars	199,700,295	201,643,762	(1.0)	-	-	N/A	4,302,373	3,868,346	11.2	204,002,668	205,512,108	(0.7)
Caesars Interactive NJ	-	-	N/A	96,232,825	92,626,987	3.9	-	-	N/A	96,232,825	92,626,987	3.9
Golden Nugget (b)	126,623,140	124,637,920	1.6	356,235,556	310,833,716	14.6	1,191,303	1,703,133	(30.1)	484,049,999	437,174,769	10.7
Hard Rock	419,427,166	358,288,988	17.1	58,973,068	57,595,095	2.4	13,146,403	11,089,796	18.5	491,546,637	426,973,879	15.1
Harrah's	216,591,454	220,030,529	(1.6)	-	-	N/A	404,828	954,039	(57.6)	216,996,282	220,984,568	(1.8)
Ocean Casino	296,350,707	251,843,604	17.7	22,898,850	12,795,503	79.0	1,934,120	18,759,250	(89.7)	321,183,677	283,398,357	13.3
Resorts	143,577,131	142,370,091	0.8	-	-	N/A	1,248,328	2,397,686	(47.9)	144,825,459	144,767,777	0.0
Resorts Digital	-	-	N/A	315,536,737	230,300,265	37.0	114,743,151	124,828,087	(8.1)	430,279,888	355,128,352	21.2
Tropicana	211,352,804	215,193,915	(1.8)	75,170,979	69,534,376	8.1	23,223,610	8,243,789	181.7	309,747,393	292,972,080	5.7
Total: Casino Industry	\$ 2,355,456,638	\$ 2,135,785,796	10.3	\$ 1,365,080,935	\$ 1,115,726,388	22.3	\$ 227,757,667	\$ 243,059,970	(6.3)	\$ 3,948,295,240	\$ 3,494,572,154	13.0
Racetrack Licensees												
Freehold Raceway	-	-		-	-		19,894,436	12,915,214	54.0	19,894,436	12,915,214	54.0
Meadowlands	-	-		-	-		329,974,166	357,453,856	(7.7)	329,974,166	357,453,856	(7.7)
Monmouth Park	-	-		-	-		17,200,300	28,494,556	(39.6)	17,200,300	28,494,556	(39.6)
Grand Total	\$ 2,355,456,638	\$ 2,135,785,796	10.3	\$ 1,365,080,935	\$ 1,115,726,388	22.3	\$ 594,826,569	\$ 641,923,596	(7.3)	\$ 4,315,364,142	\$ 3,893,435,780	10.8

(a) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

(b) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2021 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	<u>FOR THE MONTH ENDED OCTOBER 2022</u>					<u>FOR THE YEAR-TO-DATE ENDED OCTOBER 2022</u>				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's	\$ 619,781	\$ -	\$ 707,912	\$ 18,819	\$ 1,346,512	\$ 8,261,310	\$ 155,197	\$ 4,771,506	\$ 18,895	\$ 13,206,908
Borgata	3,786,900	-	6,210,563	1,110,646	11,108,109	39,499,898	-	61,447,985	8,900,509	109,848,392
Caesars	1,161,555	-	-	76,554	1,238,109	13,555,235	152,976	-	341,619	14,049,830
Caesars Interactive NJ	-	-	1,375,345	-	1,375,345	-	-	14,430,825	-	14,430,825
Golden Nugget	387,930	8,647	5,746,975	-	6,143,552	5,225,711	23,855	30,566,843	59,566	35,875,975
GNOG	-	-	-	-	-	-	-	22,870,047	78,383	22,948,430
Hard Rock	2,477,616	3,431	787,696	-	3,268,743	27,841,238	55,963	8,822,148	1,628,849	38,348,198
Harrah's	1,408,217	-	-	-	1,408,217	15,029,879	32,928	-	9,345	15,072,152
Ocean Casino	1,904,526	-	490,413	4,479	2,399,418	20,084,885	12,793	3,439,787	244,204	23,781,669
Resorts	574,032	5,732	-	-	579,764	7,724,352	106,730	-	-	7,831,082
Resorts Digital	-	-	5,881,709	2,235,820	8,117,529	-	-	47,274,856	14,916,193	62,191,049
Tropicana	1,199,051	33,011	910,273	190,167	2,332,502	14,701,423	137,221	11,275,647	2,805,529	28,919,820
Casino Total	\$ 13,519,608	\$ 50,821	\$ 22,110,886	\$ 3,636,485	\$ 39,317,800	\$ 151,923,931	\$ 677,663	\$ 204,899,644	\$ 29,003,092	\$ 386,504,330
Freehold Raceway	-	17,681	-	142,823	160,504	-	140,181	-	2,385,109	2,525,290
Meadowlands	-	226,818	-	5,555,513	5,782,331	-	2,259,426	-	39,494,827	41,754,253
Monmouth Park	-	64,454	-	184,568	249,022	-	289,979	-	1,789,401	2,079,380
Racetrack Total	\$ -	\$ 308,953	\$ -	\$ 5,882,904	\$ 6,191,857	\$ -	\$ 2,689,586	\$ -	\$ 43,669,337	\$ 46,358,923
Grand Total	\$ 13,519,608	\$ 359,774	\$ 22,110,886	\$ 9,519,389	\$ 45,509,657	\$ 151,923,931	\$ 3,367,249	\$ 204,899,644	\$ 72,672,429	\$ 432,863,253

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

October 2022 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	72,550,257	676,818,624
Internet (On-Line) Sports Wagering	987,604,278	8,110,595,393
Total Sports Wagering Handle	1,060,154,535	8,787,414,017

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	42,088,254	1,235,460,259	3.4%
Basketball	40,438,204	2,522,801,938	1.6%
Baseball	56,765,335	1,299,426,597	4.4%
Parlay	349,618,011	1,942,218,100	18.0%
Other	78,823,547	1,759,140,592	4.5%
Total	567,733,351	8,759,047,486	6.5%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.