



Matthew J. Platkin, *Attorney General*

David Rebuck, *Director*, Division of Gaming Enforcement

DGE Announces February 2023 Gaming Revenue Results

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Contact: Kerry Langan
(609) 317-6201
info@njdge.org

Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$215.0 million for February 2023, reflecting a 1.2% increase compared to \$212.4 million for February 2022. Year-to-date Casino Win for the nine casino hotel properties was \$426.6 million, reflecting growth of 7.7% compared to \$396.1 million for the prior period.

Internet Gaming Win:

For the month of February 2023, Internet Gaming Win reported by casinos and their partners was \$142.6 million, reflecting growth of 9.7% compared to \$130.0 million for the prior period. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$295.5 million, reflecting growth of 10.3% compared to \$267.8 million for the prior year-to-date period.

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$54.6 million for February 2023, reflecting a 76.9% increase when compared to \$30.9 million in the prior period. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$127.0 million for the year-to-date, reflecting a 39.4% increase when compared to \$91.1 million for the prior period.

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$412.2 million for February 2023, reflecting a 10.4% increase from \$373.3 million reported in February 2022. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$849.1 million reflecting a 12.5% increase from \$755.0 million reported in the prior period.

FOOTNOTES:

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners. Sports wagering statistical information is provided by each casino/racetrack licensee's partners that operate under their sports wagering license and is unaudited and subject to adjustment.

Source Data and Additional Information:

Monthly Gross Revenue Reports:

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Monthly Internet Gross Revenue Reports:

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Monthly Sports Wagering Revenue Tax Returns:

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

FEBRUARY 2023 STATISTICS

FEBRUARY				Increase (Decrease)	
	2023	2022	\$	%	
Slot Machine Win	\$ 159,332,884	\$ 153,938,320	\$ 5,394,564	3.5	
Table Game Win	55,635,608	58,480,545	(2,844,937)	(4.9)	
Casino Win	214,968,492	212,418,865	2,549,627	1.2	
Peer-to-Peer	2,283,823	2,227,560	56,263	2.5	
Other Authorized Games	140,309,143	127,748,531	12,560,612	9.8	
Internet Gaming Win	142,592,966	129,976,091	12,616,875	9.7	
Sports Wagering Revenue	54,621,220	30,873,369	23,747,851	76.9	
Total Gaming Revenue	\$ 412,182,678	\$ 373,268,325	\$ 38,914,353	10.4	

FEBRUARY YTD				Increase (Decrease)	
	2023	2022	\$	%	
Slot Machine Win	\$ 311,151,989	\$ 282,997,337	\$ 28,154,652	9.9	
Table Game Win	115,491,752	113,063,295	2,428,457	2.1	
Casino Win	426,643,741	396,060,632	30,583,109	7.7	
Peer-to-Peer	4,994,047	4,785,349	208,698	4.4	
Other Authorized Games	290,465,736	263,040,458	27,425,278	10.4	
Internet Gaming Win	295,459,783	267,825,807	27,633,976	10.3	
Sports Wagering Revenue	126,951,659	91,069,271	35,882,388	39.4	
Total Gaming Revenue	\$ 849,055,183	\$ 754,955,710	\$ 94,099,473	12.5	

<u>Additional Tax Information</u>		
	Casino IATs and 1.25% Additional Tax Obligations (a)	Racetrack Economic Development Tax (b)
FEBRUARY 2023	\$ 6,507,149	\$ 433,146

(a) Casino Investment Alternative Tax (IAT) Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue. Also, there is a 1.25% Additional Tax on retail sports wagering gross revenue and Internet sports wagering gross revenue.

(b) Economic Development Tax reflects 1.25% of racetrack licensees' retail sports wagering gross revenue and Internet sports wagering gross revenue.

As of March 16, 2023

**MONTHLY COMPARISON
FOR THE MONTH ENDED FEBRUARY 2023 VERSUS 2022**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change
Bally's	\$ 12,269,167	\$ 10,736,761	14.3	\$ 5,939,768	\$ 1,349,525	340.1	\$ (83,738)	\$ 79,991	(204.7)	\$ 18,125,197	\$ 12,166,277	49.0
Borgata	57,475,769	52,840,605	8.8	39,736,855	37,831,314	5.0	4,052,407	3,644,132	11.2	101,265,031	94,316,051	7.4
Caesars	19,004,647	18,749,699	1.4	-	-	N/A	252,687	366,399	(31.0)	19,257,334	19,116,098	0.7
Caesars Interactive NJ	-	-	N/A	8,309,315	10,066,088	(17.5)	-	-	N/A	8,309,315	10,066,088	(17.5)
Golden Nugget (a)	11,163,992	12,964,359	(13.9)	36,541,825	34,560,269	5.7	174,715	379,114	(53.9)	47,880,532	47,903,742	0.0
Hard Rock	37,511,642	37,397,436	0.3	5,619,451	6,045,686	(7.1)	1,274,397	1,322,676	(3.7)	44,405,490	44,765,798	(0.8)
Harrah's	21,387,053	19,782,712	8.1	-	-	N/A	(387,672)	(225,486)	(71.9)	20,999,381	19,557,226	7.4
Ocean Casino	26,293,994	29,694,397	(11.5)	3,794,936	1,120,750	238.6	56,436	22,150	154.8	30,145,366	30,837,297	(2.2)
Resorts	12,647,392	12,910,482	(2.0)	-	-	N/A	(2,825)	451,455	(100.6)	12,644,567	13,361,937	(5.4)
Resorts Digital	-	-	N/A	35,964,598	29,902,791	20.3	12,296,613	8,622,138	42.6	48,261,211	38,524,929	25.3
Tropicana	17,214,836	17,342,414	(0.7)	6,686,218	9,099,668	(26.5)	2,344,689	(329,788)	811.0	26,245,743	26,112,294	0.5
Total: Casino Industry	\$ 214,968,492	\$ 212,418,865	1.2	\$ 142,592,966	\$ 129,976,091	9.7	\$ 19,977,709	\$ 14,332,781	39.4	\$ 377,539,167	\$ 356,727,737	5.8
Racetrack Licensees												
Freehold Raceway	-	-		-	-		1,938,796	1,119,609	73.2	1,938,796	1,119,609	73.2
Meadowlands	-	-		-	-		32,084,151	13,889,465	131.0	32,084,151	13,889,465	131.0
Monmouth Park	-	-		-	-		620,564	1,531,514	(59.5)	620,564	1,531,514	(59.5)
Grand Total	\$ 214,968,492	\$ 212,418,865	1.2	\$ 142,592,966	\$ 129,976,091	9.7	\$ 54,621,220	\$ 30,873,369	76.9	\$ 412,182,678	\$ 373,268,325	10.4

(a) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2022 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED FEBRUARY 2023 VERSUS 2022**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change
Bally's	\$ 23,813,271	\$ 19,520,377	22.0	\$ 11,080,622	\$ 2,553,318	334.0	\$ (368,006)	\$ 109,191	(437.0)	\$ 34,525,887	\$ 22,182,886	55.6
Borgata	115,847,902	101,237,102	14.4	80,535,739	76,939,617	4.7	10,832,274	8,497,165	27.5	207,215,915	186,673,884	11.0
Caesars	35,808,509	34,750,309	3.0	-	-	N/A	(197,705)	371,885	(153.2)	35,610,804	35,122,194	1.4
Caesars Interactive NJ	-	-	N/A	16,582,137	20,111,831	(17.6)	-	-	N/A	16,582,137	20,111,831	(17.6)
Golden Nugget (a)	22,156,391	23,375,492	(5.2)	77,138,321	71,046,146	8.6	196,050	349,906	(44.0)	99,490,762	94,771,544	5.0
Hard Rock	73,421,684	72,130,117	1.8	11,667,233	12,492,740	(6.6)	2,602,081	2,504,452	3.9	87,690,998	87,127,309	0.6
Harrah's	41,541,826	37,170,746	11.8	-	-	N/A	(459,861)	(75,695)	(507.5)	41,081,965	37,095,051	10.7
Ocean Casino	56,818,241	53,836,126	5.5	7,732,548	3,028,011	155.4	205,800	393,281	(47.7)	64,756,589	57,257,418	13.1
Resorts	23,756,407	22,160,225	7.2	-	-	N/A	(214,930)	724,228	(129.7)	23,541,477	22,884,453	2.9
Resorts Digital	-	-	N/A	76,187,296	62,926,627	21.1	24,986,194	18,788,829	33.0	101,173,490	81,715,456	23.8
Tropicana	33,479,510	31,880,138	5.0	14,535,887	18,727,517	(22.4)	3,219,088	1,289,259	149.7	51,234,485	51,896,914	(1.3)
Total: Casino Industry	\$ 426,643,741	\$ 396,060,632	7.7	\$ 295,459,783	\$ 267,825,807	10.3	\$ 40,800,985	\$ 32,952,501	23.8	\$ 762,904,509	\$ 696,838,940	9.5
Racetrack Licensees												
Freehold Raceway	-	-		-	-		3,544,998	3,725,097	(4.8)	3,544,998	3,725,097	(4.8)
Meadowlands	-	-		-	-		79,786,211	52,283,878	52.6	79,786,211	52,283,878	52.6
Monmouth Park	-	-		-	-		2,819,465	2,107,795	33.8	2,819,465	2,107,795	33.8
Grand Total	\$ 426,643,741	\$ 396,060,632	7.7	\$ 295,459,783	\$ 267,825,807	10.3	\$ 126,951,659	\$ 91,069,271	39.4	\$ 849,055,183	\$ 754,955,710	12.5

(a) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2022 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED FEBRUARY 2023					FOR THE YEAR-TO-DATE ENDED FEBRUARY 2023				
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)
Bally's	\$ 767,813	\$ -	\$ 890,965	\$ -	\$ 1,658,778	\$ 1,476,480	\$ -	\$ 1,662,093	\$ -	\$ 3,138,573
Borgata	4,414,531	-	5,989,271	573,784	10,977,586	8,074,224	-	12,095,547	1,499,555	21,669,326
Caesars	1,312,903	-	-	-	1,312,903	2,430,008	-	-	-	2,430,008
Caesars Interactive NJ	-	-	1,248,171	-	1,248,171	-	-	2,490,124	-	2,490,124
Golden Nugget	397,819	15,923	5,482,270	-	5,896,012	697,154	19,276	11,572,462	-	12,288,892
Hard Rock	2,474,071	4,600	842,918	152,923	3,474,512	4,740,035	4,600	1,750,085	332,490	6,827,210
Harrah's	1,474,212	-	-	-	1,474,212	2,858,370	-	-	-	2,858,370
Ocean Casino	1,754,627	-	570,591	25,513	2,350,731	3,860,628	10,216	1,163,594	29,456	5,063,894
Resorts	516,436	-	-	-	516,436	895,181	-	-	-	895,181
Resorts Digital	-	-	5,394,690	1,598,560	6,993,250	-	-	11,427,780	3,248,206	14,675,986
Tropicana	1,202,489	-	1,002,933	298,541	2,503,963	2,321,141	-	2,180,383	421,006	4,922,530
Casino Total	\$ 14,314,901	\$ 20,523	\$ 21,421,809	\$ 2,649,321	\$ 38,406,554	\$ 27,353,221	\$ 34,092	\$ 44,342,068	\$ 5,530,713	\$ 77,260,094
Freehold Raceway	-	3,750	-	247,319	251,069	-	22,609	-	427,899	450,508
Meadowlands	-	81,400	-	4,046,486	4,127,886	-	268,579	-	9,961,498	10,230,077
Monmouth Park	-	7,933	-	68,547	76,480	-	47,557	-	273,853	321,410
Racetrack Total	\$ -	\$ 93,083	\$ -	\$ 4,362,352	\$ 4,455,435	\$ -	\$ 338,745	\$ -	\$ 10,663,250	\$ 11,001,995
Grand Total	\$ 14,314,901	\$ 113,606	\$ 21,421,809	\$ 7,011,673	\$ 42,861,989	\$ 27,353,221	\$ 372,837	\$ 44,342,068	\$ 16,193,963	\$ 88,262,089

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

February 2023 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	46,005,485	111,863,083
Internet (On-Line) Sports Wagering	801,400,126	1,817,775,561
Total Sports Wagering Handle	847,405,611	1,929,638,644

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	22,738,550	353,256,981	6.4%
Basketball	22,199,613	773,387,968	2.9%
Baseball	-24,049	801,584	-3.0%
Parlay	84,159,252	470,554,713	17.9%
Other	19,677,720	356,089,258	5.5%
Total	148,751,086	1,954,090,504	7.6%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.