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DGE Announces March 2023 Gaming Revenue Results

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$228.6 million for March 2023, reflecting a 5.6% increase compared to \$216.6 million for March 2022. Year-to-date Casino Win for the nine casino hotel properties was \$655.3 million, reflecting growth of 7.0% compared to \$612.7 million for the prior period.

Internet Gaming Win:

For the month of March 2023, Internet Gaming Win reported by casinos and their partners was \$165.7 million, reflecting growth of 17.8% compared to \$140.7 million for the prior period. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$461.2 million, reflecting growth of 12.9% compared to \$408.5 million for the prior year-to-date period.

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$93.0 million for March 2023, reflecting a 40.1% increase when compared to \$66.4 million in the prior period. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$220.0 million for the year-to-date, reflecting a 39.7% increase when compared to \$157.5 million for the prior year-to-date period.

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$487.4 million for March 2023, reflecting a 15.0% increase from \$423.7 million reported in March 2022. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$1.34 billion reflecting a 13.4% increase from \$1.18 billion reported in the prior period.

FOOTNOTES:

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners. Sports wagering statistical information is provided by each casino/racetrack licensee's partners that operate under their sports wagering license and is unaudited and subject to adjustment.

Source Data and Additional Information:

Monthly Gross Revenue Reports:

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Monthly Internet Gross Revenue Reports:

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Monthly Sports Wagering Revenue Tax Returns:

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

MARCH 2023 STATISTICS

<u>MARCH</u>		Increase (Decrease)		
	<u>2023</u>	<u>2022</u>	<u>\$</u>	<u>%</u>
Slot Machine Win	\$ 164,760,613	\$ 156,745,538	\$ 8,015,075	5.1
Table Game Win	63,887,116	59,865,408	4,021,708	6.7
Casino Win	228,647,729	216,610,946	12,036,783	5.6
Peer-to-Peer	2,492,092	2,531,163	(39,071)	(1.5)
Other Authorized Games	163,219,733	138,123,890	25,095,843	18.2
Internet Gaming Win	165,711,825	140,655,053	25,056,772	17.8
Sports Wagering Revenue	93,039,999	66,404,370	26,635,629	40.1
Total Gaming Revenue	\$ 487,399,553	\$ 423,670,369	\$ 63,729,184	15.0
<u>MARCH YTD</u>		Increase (Decrease)		
	<u>2023</u>	<u>2022</u>	<u>\$</u>	<u>%</u>
Slot Machine Win	\$ 475,912,602	\$ 439,742,875	\$ 36,169,727	8.2
Table Game Win	179,378,868	172,928,703	6,450,165	3.7
Casino Win	655,291,470	612,671,578	42,619,892	7.0
Peer-to-Peer	7,486,139	7,316,512	169,627	2.3
Other Authorized Games	453,685,469	401,164,348	52,521,121	13.1
Internet Gaming Win	461,171,608	408,480,860	52,690,748	12.9
Sports Wagering Revenue	219,991,658	157,473,641	62,518,017	39.7
Total Gaming Revenue	\$ 1,336,454,736	\$ 1,178,626,079	\$ 157,828,657	13.4
<u>Additional Tax Information</u>				
	Casino IATs and 1.25% Additional Tax Obligations (a)	Racetrack Economic Development Tax (b)		
MARCH 2023	\$ 7,610,686	\$ 579,880		

(a) Casino Investment Alternative Tax (IAT) Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue. Also, there is a 1.25% Additional Tax on retail sports wagering gross revenue and Internet sports wagering gross revenue.

(b) Economic Development Tax reflects 1.25% of racetrack licensees' retail sports wagering gross revenue and Internet sports wagering gross revenue.

As of April 14, 2023

**MONTHLY COMPARISON
FOR THE MONTH ENDED MARCH 2023 VERSUS 2022**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change
Bally's	\$ 10,550,249	\$ 13,478,256	(21.7)	\$ 6,742,392	\$ 1,799,769	274.6	\$ 61,550	\$ 43,949	40.0	\$ 17,354,191	\$ 15,321,974	13.3
Borgata	61,502,582	54,967,754	11.9	43,912,679	41,362,030	6.2	8,152,991	10,606,176	(23.1)	113,568,252	106,935,960	6.2
Caesars	17,140,999	18,462,870	(7.2)	-	-	N/A	(119,056)	441,413	(127.0)	17,021,943	18,904,283	(10.0)
Caesars Interactive NJ	-	-	N/A	8,427,026	9,933,592	(15.2)	-	-	N/A	8,427,026	9,933,592	(15.2)
Golden Nugget (a)	12,266,501	12,619,103	(2.8)	42,709,332	38,280,684	11.6	104,033	219,960	(52.7)	55,079,866	51,119,747	7.7
Hard Rock	39,967,383	39,317,251	1.7	6,832,131	5,719,362	19.5	2,979,154	889,669	234.9	49,778,668	45,926,282	8.4
Harrah's	20,622,053	20,010,365	3.1	-	-	N/A	(22,591)	181,714	(112.4)	20,599,462	20,192,079	2.0
Ocean Casino	34,605,232	25,420,654	36.1	4,605,260	2,349,866	96.0	372,886	165,800	124.9	39,583,378	27,936,320	41.7
Resorts	12,659,347	13,000,463	(2.6)	-	-	N/A	(80,488)	19,002	(523.6)	12,578,859	13,019,465	(3.4)
Resorts Digital	-	-	N/A	44,867,111	30,844,754	45.5	29,792,977	11,746,474	153.6	74,660,088	42,591,228	75.3
Tropicana	19,333,383	19,334,230	0.0	7,615,894	10,364,996	(26.5)	5,420,268	1,313,189	312.8	32,369,545	31,012,415	4.4
Total: Casino Industry	\$ 228,647,729	\$ 216,610,946	5.6	\$ 165,711,825	\$ 140,655,053	17.8	\$ 46,661,724	\$ 25,627,346	82.1	\$ 441,021,278	\$ 382,893,345	15.2
Racetrack Licensees												
Freehold Raceway	-	-		-	-		3,881,715	1,539,740	152.1	3,881,715	1,539,740	152.1
Meadowlands	-	-		-	-		39,839,987	36,939,027	7.9	39,839,987	36,939,027	7.9
Monmouth Park	-	-		-	-		2,656,573	2,298,257	15.6	2,656,573	2,298,257	15.6
Grand Total	\$ 228,647,729	\$ 216,610,946	5.6	\$ 165,711,825	\$ 140,655,053	17.8	\$ 93,039,999	\$ 66,404,370	40.1	\$ 487,399,553	\$ 423,670,369	15.0

(a) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2022 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED MARCH 2023 VERSUS 2022**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change
Bally's	\$ 34,363,520	\$ 32,998,633	4.1	\$ 17,823,014	\$ 4,353,087	309.4	\$ (306,456)	\$ 153,140	(300.1)	\$ 51,880,078	\$ 37,504,860	38.3
Borgata	177,350,484	156,204,856	13.5	124,448,418	118,301,647	5.2	18,985,265	19,103,341	(0.6)	320,784,167	293,609,844	9.3
Caesars	52,949,508	53,213,179	(0.5)	-	-	N/A	(316,761)	813,298	(138.9)	52,632,747	54,026,477	(2.6)
Caesars Interactive NJ	-	-	N/A	25,009,163	30,045,423	(16.8)	-	-	N/A	25,009,163	30,045,423	(16.8)
Golden Nugget (a)	34,422,892	35,994,595	(4.4)	119,847,653	109,326,830	9.6	300,083	569,866	(47.3)	154,570,628	145,891,291	5.9
Hard Rock	113,389,067	111,447,368	1.7	18,499,364	18,212,102	1.6	5,581,235	3,394,121	64.4	137,469,666	133,053,591	3.3
Harrah's	62,163,879	57,181,111	8.7	-	-	N/A	(482,452)	106,019	(555.1)	61,681,427	57,287,130	7.7
Ocean Casino	91,423,473	79,256,780	15.4	12,337,808	5,377,877	129.4	578,686	559,081	3.5	104,339,967	85,193,738	22.5
Resorts	36,415,754	35,160,688	3.6	-	-	N/A	(295,418)	743,230	(139.7)	36,120,336	35,903,918	0.6
Resorts Digital	-	-	N/A	121,054,407	93,771,381	29.1	54,779,171	30,535,303	79.4	175,833,578	124,306,684	41.5
Tropicana	52,812,893	51,214,368	3.1	22,151,781	29,092,513	(23.9)	8,639,356	2,602,448	232.0	83,604,030	82,909,329	0.8
Total: Casino Industry	\$ 655,291,470	\$ 612,671,578	7.0	\$ 461,171,608	\$ 408,480,860	12.9	\$ 87,462,709	\$ 58,579,847	49.3	\$ 1,203,925,787	\$ 1,079,732,285	11.5
Racetrack Licensees												
Freehold Raceway	-	-		-	-		7,426,713	5,264,837	41.1	7,426,713	5,264,837	41.1
Meadowlands	-	-		-	-		119,626,198	89,222,905	34.1	119,626,198	89,222,905	34.1
Monmouth Park	-	-		-	-		5,476,038	4,406,052	24.3	5,476,038	4,406,052	24.3
Grand Total	\$ 655,291,470	\$ 612,671,578	7.0	\$ 461,171,608	\$ 408,480,860	12.9	\$ 219,991,658	\$ 157,473,641	39.7	\$ 1,336,454,736	\$ 1,178,626,079	13.4

(a) Golden Nugget Online Gaming (GNOG) surrendered its casino license for Internet gaming and sports wagering online operations on May 4, 2022. Beginning May 5, 2022, all Internet gaming and sports wagering online revenue is reported under Golden Nugget. For comparative purposes, 2022 Internet gaming and sports wagering revenue for GNOG is reported with GNAC.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED MARCH 2023					FOR THE YEAR-TO-DATE ENDED MARCH 2023				
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)
Bally's	\$ 617,824	\$ -	\$ 1,011,359	\$ -	\$ 1,629,183	\$ 2,094,304	\$ -	\$ 2,673,452	\$ -	\$ 4,767,756
Borgata	3,949,625	-	6,615,805	950,822	11,516,252	12,023,849	-	18,711,352	2,450,377	33,185,578
Caesars	1,177,252	-	-	-	1,177,252	3,607,260	-	-	-	3,607,260
Caesars Interactive NJ	-	-	1,248,336	-	1,248,336	-	-	3,738,460	-	3,738,460
Golden Nugget	404,422	1,379	6,520,968	3,689	6,930,458	1,101,576	20,655	18,093,430	3,689	19,219,350
Hard Rock	2,629,884	5,940	1,024,820	378,205	4,038,849	7,369,919	10,540	2,774,905	710,695	10,866,059
Harrah's	1,434,969	-	-	-	1,434,969	4,293,339	-	-	-	4,293,339
Ocean Casino	2,397,743	-	689,843	47,786	3,135,372	6,258,371	10,216	1,853,437	77,242	8,199,266
Resorts	475,414	-	-	-	475,414	1,370,595	-	-	-	1,370,595
Resorts Digital	-	-	6,664,192	3,998,101	10,662,293	-	-	18,091,972	7,246,307	25,338,279
Tropicana	1,367,746	-	1,142,384	679,245	3,189,375	3,688,887	-	3,322,767	1,100,251	8,111,905
Casino Total	\$ 14,454,879	\$ 7,319	\$ 24,917,707	\$ 6,057,848	\$ 45,437,753	\$ 41,808,100	\$ 41,411	\$ 69,259,775	\$ 11,588,561	\$ 122,697,847
Freehold Raceway	-	12,615	-	481,143	493,758	-	35,224	-	909,042	944,266
Meadowlands	-	305,945	-	4,717,048	5,022,993	-	574,524	-	14,678,546	15,253,070
Monmouth Park	-	36,118	-	290,118	326,236	-	83,675	-	563,971	647,646
Racetrack Total	\$ -	\$ 354,678	\$ -	\$ 5,488,309	\$ 5,842,987	\$ -	\$ 693,423	\$ -	\$ 16,151,559	\$ 16,844,982
Grand Total	\$ 14,454,879	\$ 361,997	\$ 24,917,707	\$ 11,546,157	\$ 51,280,740	\$ 41,808,100	\$ 734,834	\$ 69,259,775	\$ 27,740,120	\$ 139,542,829

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

March 2023 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	50,599,356	162,462,439
Internet (On-Line) Sports Wagering	975,179,869	2,792,955,430
Total Sports Wagering Handle	1,025,779,225	2,955,417,869

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	22,570,224	355,262,834	6.4%
Basketball	41,610,520	1,308,078,983	3.2%
Baseball	-958,957	20,539,031	-4.7%
Parlay	125,850,643	706,503,462	17.8%
Other	29,043,609	568,355,007	5.1%
Total	218,116,039	2,958,739,317	7.4%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.