O F

LAW

PUBLIC

Matthew J. Platkin, Attorney General

David Rebuck, Director, Division of Gaming Enforcement

DGE Announces November 2023 Gaming Revenue Results

DEPARTMENT

For Immediate Release: December 15, 2023

Contact: Kerry Langan (609) 402-0326 info@nidge.org

JFRSFY

Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$214.9 million for November 2023, reflecting an increase of 0.2% when compared to \$214.5 million reported in November 2022. Year-to-date Casino Win for the nine casino hotel properties was \$2.62 billion, reflecting growth of 1.8% compared to \$2.57 billion for the prior year-to-date period.

Internet Gaming Win:

For the month of November 2023, Internet Gaming Win reported by casinos and their partners was \$171.6 million, reflecting growth of 17.4% when compared to \$146.2 million for the prior period. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$1.74 billion, reflecting growth of 15.4% when compared to \$1.51 billion for the prior year-to-date period.

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$95.9 million for November 2023, reflecting a 19.2% increase when compared to \$80.4 million reported in November 2022. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$897.2 million for the year-to-date period, reflecting a 32.9% increase when compared to \$675.3 million reported in the prior year-to-date period.

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$482.4 million for November 2023, reflecting a 9.4% increase from \$441.1 million reported in November 2022. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$5.26 billion reflecting a 10.5% increase from \$4.76 billion reported in the prior year-to-date period.

FOOTNOTES

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners. Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment.

Source Data and Additional Information:

Monthly Gross Revenue Reports: Monthly Internet Gross Revenue Reports: Monthly Sports Wagering Revenue Tax Returns:

http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html

NOVEMBER 2023 STATISTICS

NOVEMBER						Increase (Decrease)				
		2023		2022		\$	%			
Slot Machine Win	\$	160,860,282	\$	156,674,866	\$	4,185,416	2.7			
Table Game Win		54,071,796		57,860,659		(3,788,863)	(6.5)			
Casino Win		214,932,078		214,535,525		396,553	0.2			
Peer-to-Peer		2,082,980		2,133,529		(50,549)	(2.4)			
Other Authorized Games		169,508,524		144,025,817		25,482,707	17.7			
Internet Gaming Win		171,591,504		146,159,346		25,432,158	17.4			
Sports Wagering Revenue		95,889,050		80,426,931		15,462,119	19.2			
Total Gaming Revenue	\$	482,412,632	\$	441,121,802	\$	41,290,830	9.4			
NOVEMBER YTD						Increase (Decreas	se)			
		2023		2022		\$	%			
Slot Machine Win	\$	1,936,411,215	\$	1,889,934,737	\$	46,476,478	2.5			
Table Game Win		679,055,455		680,057,426		(1,001,971)	(0.1)			
Casino Win		2,615,466,670		2,569,992,163		45,474,507	1.8			
Peer-to-Peer		26,640,820		25,202,228		1,438,592	5.7			
Other Authorized Games		1,716,792,950		1,486,038,053		230,754,897	15.5			
Internet Gaming Win		1,743,433,770		1,511,240,281		232,193,489	15.4			
Sports Wagering Revenue		897,165,118		675,253,500		221,911,618	32.9			
Total Gaming Revenue	\$	5,256,065,558	\$	4,756,485,944	\$	499,579,614	10.5			
		<u>A</u> (ddition	nal Tax Information	_					
			Casino Racetrack							
	Inves			ports Wagering dditional Tax (b)	Sp Ad					
November 2023	\$	6,967,889	\$	405,105	\$	793,713				
YTD November 2023	\$	76,268,534	\$	5,276,279	\$	5,979,269				

⁽a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

As of December 15, 2023

⁽b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

⁽c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

MONTHLY COMPARISON FOR THE MONTH ENDED NOVEMBER 2023 VERSUS 2022

		(CASIN	NO WIN		 INTERNET GAMING WIN SPORTS WAGERING											
Casino Licensees		2023		2022	% Change	 2023		2022	% Change	 2023		2022	% Change		2023	 2022	% Change
Bally's	\$	12,084,045	\$	10,034,509	20.4	\$ 7,935,221	\$	4,830,010	64.3	\$ (253,032)	\$	414,826	(161.0)	\$	19,766,234	\$ 15,279,345	29.4
Borgata		51,671,218		55,010,319	(6.1)	37,897,517		44,285,571	(14.4)	8,165,364		7,673,521	6.4		97,734,099	106,969,411	(8.6)
Caesars		17,544,064		19,006,242	(7.7)	-		-	N/A	355,254		151,006	135.3		17,899,318	19,157,248	(6.6)
Caesars Interactive NJ		-		-	N/A	5,664,359		8,065,774	(29.8)	-		-	N/A		5,664,359	8,065,774	(29.8)
Golden Nugget		11,002,094		11,314,884	(2.8)	50,113,737		37,710,941	32.9	(45,590)		(4,019)	(1034.4)		61,070,241	49,021,806	24.6
Hard Rock		41,413,678		35,473,714	16.7	8,655,271		5,026,911	72.2	2,399,947		1,054,836	127.5		52,468,896	41,555,461	26.3
Harrah's		19,443,782		21,037,442	(7.6)	7,184		-	N/A	621,543		(482,759)	228.7		20,072,509	20,554,683	(2.3)
Ocean Casino		31,425,129		30,984,581	1.4	5,022,983		3,403,032	47.6	273,860		362,879	(24.5)		36,721,972	34,750,492	5.7
Resorts		12,498,840		12,523,455	(0.2)	-		-	N/A	(32,437)		(151,640)	78.6		12,466,403	12,371,815	0.8
Resorts Digital		-		-	N/A	47,248,495		37,377,345	26.4	19,230,025		16,597,946	15.9		66,478,520	53,975,291	23.2
Tropicana		17,849,228		19,150,379	(6.8)	9,046,737		5,459,762	65.7	1,678,629		1,789,601	(6.2)		28,574,594	26,399,742	8.2
Casino Licensee Total:	\$	214,932,078	\$	214,535,525	0.2	\$ 171,591,504	\$	146,159,346	17.4	\$ 32,393,563	\$	27,406,197	18.2	\$	418,917,145	\$ 388,101,068	7.9
Racetrack Licensees																	
Freehold Raceway		-		-		-		-		4,865,888		2,658,761	83.0		4,865,888	2,658,761	83.0
Meadowlands		-		-		-		-		57,681,729		48,777,654	18.3		57,681,729	48,777,654	18.3
Monmouth Park		-		-		-		-		947,870		1,584,319	(40.2)		947,870	1,584,319	(40.2)
Racetrack Licensee Total:	\$	-	\$	-		\$ -	\$	<u>-</u>		\$ 63,495,487	\$	53,020,734	19.8	\$	63,495,487	\$ 53,020,734	19.8
Grand Total:	: \$	214,932,078	\$	214,535,525	0.2	\$ 171,591,504	\$	146,159,346	17.4	\$ 95,889,050	\$	80,426,931	19.2	\$	482,412,632	\$ 441,121,802	9.4

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED NOVEMBER 2023 VERSUS 2022

		CASINO WIN		INTER	NET GAMING WIN		SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE			
Casino Licensees	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change	2023	2022	% Change	
Bally's	\$ 143,660,530	\$ 142,946,710	0.5	\$ 74,914,700	\$ 36,582,170	104.8	\$ 668,663	\$ 2,209,629	(69.7)	\$ 219,243,893	\$ 181,738,509	20.6	
Borgata	670,912,881	663,932,059	1.1	449,337,273	452,566,331	(0.7)	75,638,138	73,442,269	3.0	1,195,888,292	1,189,940,659	0.5	
Caesars	212,542,644	218,706,537	(2.8)	-	-	N/A	1,557,551	4,453,379	(65.0)	214,100,195	223,159,916	(4.1)	
Caesars Interactive NJ	-	-	N/A	83,566,406	104,298,599	(19.9)	-	-	N/A	83,566,406	104,298,599	(19.9)	
Golden Nugget	135,075,320	137,938,024	(2.1)	471,954,212	393,946,497	19.8	866,213	1,187,284	(27.0)	607,895,745	533,071,805	14.0	
Hard Rock	467,553,094	454,900,880	2.8	71,546,023	63,999,979	11.8	28,823,235	14,201,239	103.0	567,922,352	533,102,098	6.5	
Harrah's	233,227,173	237,628,896	(1.9)	7,192	-	N/A	518,198	(77,931)	764.9	233,752,563	237,550,965	(1.6)	
Ocean Casino	381,855,933	327,335,288	16.7	48,634,362	26,301,882	84.9	2,882,440	2,296,999	25.5	433,372,735	355,934,169	21.8	
Resorts	151,064,989	156,100,586	(3.2)	-	-	N/A	151,467	1,096,688	(86.2)	151,216,456	157,197,274	(3.8)	
Resorts Digital	-	-	N/A	461,651,993	352,914,082	30.8	279,612,292	131,341,097	112.9	741,264,285	484,255,179	53.1	
Tropicana	219,574,106	230,503,183	(4.7)	81,821,609	80,630,741	1.5	28,517,718	25,013,211	14.0	329,913,433	336,147,135	(1.9)	
Casino Licensee Total:	\$ 2,615,466,670	\$ 2,569,992,163	1.8	\$ 1,743,433,770	\$ 1,511,240,281	15.4	\$ 419,235,915	\$ 255,163,864	64.3	\$ 4,778,136,355	\$ 4,336,396,308	10.2	
Racetrack Licensees													
Freehold Raceway	-	-		-	-		26,972,666	22,553,197	19.6	26,972,666	22,553,197	19.6	
Meadowlands	-	-		-	-		432,468,451	378,751,820	14.2	432,468,451	378,751,820	14.2	
Monmouth Park	-	-		-	-		18,488,086	18,784,619	(1.6)	18,488,086	18,784,619	(1.6)	
Racetrack Licensee Total:	\$ -	\$ -	•	\$ -	\$ -	<u>-</u>	\$ 477,929,203	\$ 420,089,636	13.8	\$ 477,929,203	\$ 420,089,636	13.8	
Grand Total:	\$ 2,615,466,670	\$ 2,569,992,163	1.8	\$ 1,743,433,770	\$ 1,511,240,281	15.4	\$ 897,165,118	\$ 675,253,500	32.9	\$ 5,256,065,558	\$ 4,756,485,944	10.5	

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

FOR THE MONTH ENDED NOVEMBER 2023 FOR THE YEAR-TO-DATE ENDED NOVEMBER 2023 8% 8.5% 15% 8% 8.5% 15% Gross Retail Sports Internet Gross Internet Sports Gross Retail Sports Internet Gross Internet Sports Revenue Tax Wagering Tax Revenue Tax Wagering Tax TOTAL (a) Revenue Tax Wagering Tax Revenue Tax Wagering Tax TOTAL (a) Bally's 689,862 8,073 \$ 1,190,283 \$ 1,888,218 8,489,961 33,560 \$ 11,237,811 62,210 \$ 19,823,542 Borgata 10,341 67,283,869 9,311,725 3,204,150 5,691,320 994,440 9,900,251 43,796,536 10,341 120,402,471 Caesars 1,209,973 30,212 1,240,185 14,449,441 80,092 14,529,533 Caesars Interactive NJ 826,787 826,787 12,484,015 12,484,015 Golden Nugget 173.187 7,500,690 7,673,877 4.066.310 38,936 71.021.725 72.357 75,199,328 Hard Rock 2.749.090 302.395 4.356.180 30.520.948 117.892 6.388 1.298.307 10.705.300 3.569.625 44.913.765 Harrah's 1,353,349 1,078 77,570 1,431,997 16,086,833 3,536 1,079 77,570 16,169,018 Ocean Casino 2,081,978 753,059 24,496 2,859,533 25,911,957 68,137 7,311,525 325,138 33,616,757 Resorts 337,150 337,150 5,211,366 5,211,366 Resorts Digital 7,063,765 2,501,528 9,565,293 69,041,003 36,685,124 105,726,127 Tropicana 1,262,747 1,357,010 206,576 2,826,333 15,419,281 33,436 12,327,936 3,619,425 31,400,078 Casino Licensee Total: \$ 13,061,486 55,014 \$ 25,682,299 4,107,005 \$ 42,905,804 \$ 163,952,633 385,930 \$ 261,414,263 53,723,174 \$ 479,476,000 Freehold Raceway 8,711 619,263 627,974 148,013 3,314,816 3,462,829 Meadowlands 153,613 7.263.795 7.417.408 2,014,794 53.157.331 55.172.125 Monmouth Park 40,621 61.176 101.797 341,371 1.862.232 2.203.603 7,944,234 Racetrack Licensee Total: 202,945 \$ 8,147,179 \$ 2,504,178 58,334,379 60,838,557 Grand Total: \$ 13,061,486 257,959 \$ 25,682,299 12,051,239 \$ 51,052,983 \$ 163,952,633 \$ 2,890,108 \$ 261,414,263 \$ 112,057,553 \$ 540,314,557

⁽a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

November 2023 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	55,292,601	477,489,632
Internet (On-Line) Sports Wagering	1,567,779,583	10,210,271,701
Total Sports Wagering Handle	1,623,072,184	10,687,761,333

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %	
Football	68,708,277	1,908,323,142	3.6%	
Basketball	83,651,040	2,392,918,883	3.5%	
Baseball	120,701,688	1,570,519,847	7.7%	
Parlay	486,117,819	2,577,844,985	18.9%	
Other	126,473,407	2,239,160,958	5.6%	
Total	885,652,231	10,688,767,815	8.3%	

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.