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DGE Announces August 2024 Gaming Revenue Results

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$294.0 million for August 2024, reflecting an increase of 4.9% when compared to \$280.3 million reported in August 2023. Year-to-date Casino Win for the nine casino hotel properties was \$1.92 billion, which is essentially flat compared to the year-to-date casino win for August 2023. The Monthly Gross Revenue Reports are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming Win:

For the month of August 2024, Internet Gaming Win reported by casinos and their partners was \$198.4 million, reflecting growth of 27.8% when compared to \$155.3 million reported in August 2023. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$1.52 billion, reflecting growth of 22.7% when compared to \$1.24 billion for the prior year-to-date period. The Monthly Internet Gross Revenue Reports for August 2024 are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$62.7 million for August 2024, reflecting a 34.7% decrease when compared to \$96.0 million reported in August 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$715.8 million for the year-to-date period, reflecting a 19.7% increase when compared to \$597.9 million reported in the prior year-to-date period. The Monthly Sports Wagering Revenue Tax Returns for August 2024 are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$555.1 million for August 2024, reflecting a 4.4% increase from \$531.6 million reported in August 2023. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$4.16 billion, reflecting a 10.5% increase from \$3.77 billion reported in the prior year-to-date period.

AUGUST 2024 STATISTICS

AUGUST				Increase (Decrease)	
	2024	2023	\$	%	
Slot Machine Win	\$ 221,631,152	\$ 210,543,691	\$ 11,087,461	5.3	
Table Game Win	72,409,215	69,741,983	2,667,232	3.8	
Casino Win	294,040,367	280,285,674	13,754,693	4.9	
Peer-to-Peer	2,397,732	2,396,954	778	0.0	
Other Authorized Games	195,980,096	152,877,572	43,102,524	28.2	
Internet Gaming Win	198,377,828	155,274,526	43,103,302	27.8	
Sports Wagering Revenue	62,726,443	96,041,019	(33,314,576)	(34.7)	
Total Gaming Revenue	\$ 555,144,638	\$ 531,601,219	\$ 23,543,419	4.4	

AUGUST YTD				Increase (Decrease)	
	2024	2023	\$	%	
Slot Machine Win	\$ 1,427,265,493	\$ 1,429,834,833	\$ (2,569,340)	(0.2)	
Table Game Win	495,209,794	496,100,759	(890,965)	(0.2)	
Casino Win	1,922,475,287	1,925,935,592	(3,460,305)	(0.2)	
Peer-to-Peer	19,100,618	19,787,176	(686,558)	(3.5)	
Other Authorized Games	1,504,283,286	1,221,465,532	282,817,754	23.2	
Internet Gaming Win	1,523,383,904	1,241,252,708	282,131,196	22.7	
Sports Wagering Revenue	715,810,201	597,872,388	117,937,813	19.7	
Total Gaming Revenue	\$ 4,161,669,392	\$ 3,765,060,688	\$ 396,608,704	10.5	

<u>Additional Tax Information</u>				
	Investment Alternative Tax (a)	Casino Sports Wagering Additional Tax (b)	Racetrack Sports Wagering Additional Tax (c)	
August 2024	\$ 8,633,769	\$ 451,978	\$ 333,069	
YTD August 2024	\$ 62,175,229	\$ 3,705,280	\$ 5,276,585	

(a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

(c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

As of September 16, 2024

**MONTHLY COMPARISON
FOR THE MONTH ENDED AUGUST 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
Casino Licensees	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Bally's	\$ 15,638,296	\$ 15,009,194	4.2	\$ 9,728,998	\$ 8,207,912	18.5	\$ 3,587,703	\$ 85,934	4075.0	\$ 28,954,997	\$ 23,303,040	24.3
Borgata	74,191,751	73,031,668	1.6	45,757,458	40,237,610	13.7	5,617,689	4,720,216	19.0	125,566,898	117,989,494	6.4
Caesars	24,014,975	22,001,286	9.2	-	-	N/A	77,193	35,267	118.9	24,092,168	22,036,553	9.3
Caesars Interactive NJ (a)	-	-	N/A	-	6,614,107	N/A	-	-	N/A	-	6,614,107	N/A
Golden Nugget	14,630,081	13,153,776	11.2	55,031,295	40,805,342	34.9	29,614	116,690	(74.6)	69,690,990	54,075,808	28.9
Hard Rock	55,376,590	50,720,905	9.2	11,292,978	6,191,431	82.4	5,293,039	2,300,819	130.1	71,962,607	59,213,155	21.5
Harrah's	25,110,944	24,532,895	2.4	1,763,812	-	N/A	320,855	(35,005)	1016.6	27,195,611	24,497,890	11.0
Ocean Casino	44,043,639	39,528,347	11.4	4,995,870	4,625,343	8.0	83,068	470,815	(82.4)	49,122,577	44,624,505	10.1
Resorts	16,092,965	17,600,888	(8.6)	-	-	N/A	113,207	68,081	66.3	16,206,172	17,668,969	(8.3)
Resorts Digital (b)	-	-	N/A	51,009,285	42,296,775	20.6	18,219,239	56,921,212	(68.0)	69,228,524	99,217,987	(30.2)
Tropicana (a)	24,941,126	24,706,715	0.9	18,798,132	6,296,006	198.6	2,742,659	2,023,791	35.5	46,481,917	33,026,512	40.7
Casino Licensee Total:	\$ 294,040,367	\$ 280,285,674	4.9	\$ 198,377,828	\$ 155,274,526	27.8	\$ 36,084,266	\$ 66,707,820	(45.9)	\$ 528,502,461	\$ 502,268,020	5.2
<u>Racetrack Licensees</u>												
Freehold Raceway (b)	-	-		-	-		-	2,276,266	N/A	-	2,276,266	N/A
Meadowlands	-	-		-	-		24,980,716	25,731,335	(2.9)	24,980,716	25,731,335	(2.9)
Monmouth Park	-	-		-	-		1,661,461	1,325,598	25.3	1,661,461	1,325,598	25.3
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 26,642,177	\$ 29,333,199	(9.2)	\$ 26,642,177	\$ 29,333,199	(9.2)
Grand Total:	\$ 294,040,367	\$ 280,285,674	4.9	\$ 198,377,828	\$ 155,274,526	27.8	\$ 62,726,443	\$ 96,041,019	(34.7)	\$ 555,144,638	\$ 531,601,219	4.4

(a) As of April 1, 2024, three Internet gaming skins shifted from Caesars Interactive NJ to Tropicana.

(b) Freehold did not conduct sports wagering operations beginning August 1, 2024.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED AUGUST 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 100,504,505	\$ 105,999,589	(5.2)	\$ 71,923,729	\$ 52,938,388	35.9	\$ 10,263,390	\$ 502,670	1941.8	\$ 182,691,624	\$ 159,440,647	14.6
Borgata	502,012,776	508,080,274	(1.2)	349,650,942	334,294,859	4.6	45,235,382	48,089,209	(5.9)	896,899,100	890,464,342	0.7
Caesars	147,416,071	159,202,243	(7.4)	-	-	N/A	(339,585)	662,736	(151.2)	147,076,486	159,864,979	(8.0)
Caesars Interactive NJ (a)	-	-	N/A	18,784,640	66,254,952	N/A	-	-	N/A	18,784,640	66,254,952	N/A
Golden Nugget	103,690,388	99,178,156	4.5	428,524,729	327,326,879	30.9	363,593	895,546	(59.4)	532,578,710	427,400,581	24.6
Hard Rock	372,271,327	338,055,748	10.1	84,844,678	48,341,954	75.5	33,621,401	19,031,261	76.7	490,737,406	405,428,963	21.0
Harrah's	151,869,175	173,741,803	(12.6)	9,224,349	-	N/A	1,421,195	(383,624)	470.5	162,514,719	173,358,179	(6.3)
Ocean Casino	279,694,503	267,507,393	4.6	48,777,714	34,259,042	42.4	2,104,796	2,156,571	(2.4)	330,577,013	303,923,006	8.8
Resorts	109,111,366	110,329,396	(1.1)	-	-	N/A	(25,514)	154,470	(116.5)	109,085,852	110,483,866	(1.3)
Resorts Digital (b)	-	-	N/A	391,509,099	322,923,843	21.2	181,615,367	195,215,852	(7.0)	573,124,466	518,139,695	10.6
Tropicana (a)	155,905,176	163,840,990	(4.8)	120,144,024	54,912,791	118.8	19,444,531	20,708,519	(6.1)	295,493,731	239,462,300	23.4
Casino Licensee Total:	\$ 1,922,475,287	\$ 1,925,935,592	(0.2)	\$ 1,523,383,904	\$ 1,241,252,708	22.7	\$ 293,704,556	\$ 287,033,210	2.3	\$ 3,739,563,747	\$ 3,454,221,510	8.3
Racetrack Licensees												
Freehold Raceway	-	-		-	-		11,046,848	17,283,142	(36.1)	11,046,848	17,283,142	(36.1)
Meadowlands	-	-		-	-		399,034,947	280,476,105	42.3	399,034,947	280,476,105	42.3
Monmouth Park	-	-		-	-		12,023,850	13,079,931	(8.1)	12,023,850	13,079,931	(8.1)
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 422,105,645	\$ 310,839,178	35.8	\$ 422,105,645	\$ 310,839,178	35.8
Grand Total:	\$ 1,922,475,287	\$ 1,925,935,592	(0.2)	\$ 1,523,383,904	\$ 1,241,252,708	22.7	\$ 715,810,201	\$ 597,872,388	19.7	\$ 4,161,669,392	\$ 3,765,060,688	10.5

(a) As of April 1, 2024, three Internet gaming skins shifted from Caesars Interactive NJ to Tropicana.

(b) Freehold did not conduct sports wagering operations beginning August 1, 2024.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED AUGUST 2024					FOR THE YEAR-TO-DATE ENDED AUGUST 2024				
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)
Bally's	\$ 930,338	\$ 11,903	\$ 1,461,426	\$ 448,196	\$ 2,851,863	\$ 5,960,715	\$ 13,734	\$ 10,790,637	\$ 1,298,153	\$ 18,063,239
Borgata	4,807,651	3,459	6,906,258	701,640	12,419,008	33,003,004	18,087	52,524,095	5,852,938	91,398,124
Caesars	1,715,923	-	-	-	1,715,923	10,479,351	-	-	-	10,479,351
Caesars Interactive NJ	-	-	-	-	-	-	-	2,811,430	-	2,811,430
Golden Nugget	434,496	2,537	8,248,210	-	8,685,243	2,948,921	6,935	64,357,603	25,134	67,338,593
Hard Rock	3,721,635	27,161	1,693,947	628,888	6,071,631	25,324,629	70,393	12,726,702	4,263,194	42,384,918
Harrah's	1,816,711	9,492	264,571	27,223	2,117,997	10,863,666	46,246	1,383,652	98,380	12,391,944
Ocean Casino	3,076,517	-	749,005	29,563	3,855,085	19,229,886	1,358	7,333,686	288,758	26,853,688
Resorts	650,440	-	-	-	650,440	4,264,996	-	-	-	4,264,996
Resorts Digital	-	-	7,620,226	2,378,079	9,998,305	-	-	58,974,713	23,963,367	82,938,080
Tropicana	1,813,367	13,064	2,805,937	336,566	4,968,934	11,296,472	55,987	17,960,805	2,445,607	31,758,871
Casino Licensee Total:	\$ 18,967,078	\$ 67,616	\$ 29,749,580	\$ 4,550,155	\$ 53,334,429	\$ 123,371,640	\$ 212,740	\$ 228,863,323	\$ 38,235,531	\$ 390,683,234
Freehold Raceway	-	-	-	-	-	-	65,809	-	1,336,846	1,402,655
Meadowlands	-	69,771	-	3,140,785	3,210,556	-	1,149,625	-	50,116,947	51,266,572
Monmouth Park	-	38,744	-	157,167	195,911	-	196,338	-	1,263,505	1,459,843
Racetrack Licensee Total:	\$ -	\$ 108,515	\$ -	\$ 3,297,952	\$ 3,406,467	\$ -	\$ 1,411,772	\$ -	\$ 52,717,298	\$ 54,129,070
Grand Total:	\$ 18,967,078	\$ 176,131	\$ 29,749,580	\$ 7,848,107	\$ 56,740,896	\$ 123,371,640	\$ 1,624,512	\$ 228,863,323	\$ 90,952,829	\$ 444,812,304

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

August 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	32,530,347	291,490,467
Internet (On-Line) Sports Wagering	666,309,360	7,820,625,125
Total Sports Wagering Handle	698,839,707	8,112,115,592

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	(5,150,513)	509,295,673	-1.0%
Basketball	94,565,607	2,280,977,786	4.1%
Baseball	51,822,256	1,158,204,259	4.5%
Parlay	405,688,994	2,144,989,514	18.9%
Other	161,526,537	2,035,460,948	7.9%
Total	708,452,881	8,128,928,180	8.7%

FOOTNOTES

Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment. YTD figures may not calculate due to prior months' amendments to Handle and Win.