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DGE Announces December 2024 Gaming Revenue Results

DEPARTMENT

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$231.8 million for December 2024, reflecting a decrease of 0.3% when compared to \$232.4 million reported in December 2023. For the year, Casino Win for the nine casino hotel properties was \$2.82 billion for 2024, which is a decrease of 1.1% compared to 2023. The Monthly Gross Revenue Reports are posted on the Division's website at https://www.njoag.gov/about/divisions-and-offices/division-of-gamingenforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/

Internet Gaming Win:

For the month of December 2024, Internet Gaming Win reported by casinos and their partners was \$228.0 million, reflecting growth of 26.5% when compared to \$180.3 million reported in December 2023. For the year, Internet Gaming Win reported by casinos and their partners was \$2.39 billion for 2024, reflecting growth of 24.1% when compared to \$1.92 billion for 2023. The Monthly Internet Gross Revenue Reports for December 2024 are posted on the Division's website at https://www.njoag.gov/about/divisions-andoffices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-grossrevenue-reports/

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$62.8 million for December 2024, reflecting a 42.6% decrease when compared to \$109.4 million reported in December 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$1.09 billion for 2024, reflecting an 8.7% increase when compared to \$1.01 billion reported in 2023. The Monthly Sports Wagering Revenue Tax Returns for December 2024 are posted on the Division's website at https://www.njoaq.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-andstatistical-information/monthly-sports-wagering-revenue-reports/

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$522.6 million for December 2024, reflecting a 0.1% increase from \$522.2 million reported in December 2023. For the year, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$6.30 billion for 2024, reflecting a 9.0% increase from \$5.78 billion reported in 2023.

DECEMBER 2024 STATISTICS

DECEMBER						Increase (Decrease)		
		2024		2023		\$	%	
Slot Machine Win	\$	167,971,862	\$	175,323,724	\$	(7,351,862)	(4.2)	
Table Game Win		63,781,037		57,126,035		6,655,002	11.6	
Casino Win		231,752,899		232,449,759		(696,860)	(0.3)	
Peer-to-Peer		2,437,958		2,274,314		163,644	7.2	
Other Authorized Games		225,572,930		178,033,973		47,538,957	26.7	
Internet Gaming Win		228,010,888		180,308,287		47,702,601	26.5	
Sports Wagering Revenue		62,837,741		109,426,484		(46,588,743)	(42.6)	
Total Gaming Revenue	\$	522,601,528	\$	522,184,530	\$	416,998	0.1	
DECEMBER YTD						Increase (Decreas	se)	
		2024		2023		\$	%	
Slot Machine Win	\$	2,096,125,978	\$	2,111,734,939	\$	(15,608,961)	(0.7)	
Table Game Win		721,380,812		736,181,490		(14,800,678)	(2.0)	
Casino Win		2,817,506,790		2,847,916,429		(30,409,639)	(1.1)	
Peer-to-Peer		28,467,466		28,915,134		(447,668)	(1.5)	
Other Authorized Games		2,358,696,706		1,894,826,923		463,869,783	24.5	
Internet Gaming Win		2,387,164,172		1,923,742,057		463,422,115	24.1	
Sports Wagering Revenue		1,094,630,340		1,006,591,602		88,038,738	8.7	
Total Gaming Revenue	\$	6,299,301,302	\$	5,778,250,088	\$	521,051,214	9.0	
		A	ddition	nal Tax Information	_			
				Casino		Racetrack		
	Inves	stment Alternative Tax (a)		ports Wagering dditional Tax (b)	•	orts Wagering ditional Tax (c)		
December 2024	\$	8,587,331	\$	379,743	\$	405,828		
YTD December 2024	\$	94,940,646	\$	6,197,475	\$	7,520,928		

⁽a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

As of January 16, 2025

⁽b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

⁽c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

MONTHLY COMPARISON FOR THE MONTH ENDED DECEMBER 2024 VERSUS 2023

		(CASII	NO WIN		INTERI	NET	GAMING WIN		SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE						
Casino Licensees		2024		2023	% Change	2024		2023	% Change		2024		2023	% Change		2024		2023	% Change
Bally's	\$	10,008,814	\$	11,517,254	(13.1)	\$ 8,949,948	\$	7,868,324	13.7	\$	4,659,027	\$	366,416	1171.5	\$	23,617,789	\$	19,751,994	19.6
Borgata		62,727,821		58,755,449	6.8	53,206,140		40,558,394	31.2		6,604,851		7,054,981	(6.4)		122,538,812		106,368,824	15.2
Caesars (a)		19,013,828		18,802,700	1.1	-		-	N/A		82,289		597,465	(86.2)		19,096,117		19,400,165	(1.6)
Caesars Interactive NJ (a)		-		-	N/A	22,729,656		18,047,211	25.9		1,439,326		4,542,681	(68.3)		24,168,982		22,589,892	7.0
Golden Nugget		10,923,090		11,033,660	(1.0)	66,213,360		52,832,473	25.3		(3,421)		81,576	(104.2)		77,133,029		63,947,709	20.6
Hard Rock		42,847,522		44,890,814	(4.6)	12,862,703		9,076,749	41.7		2,376,118		4,127,202	(42.4)		58,086,343		58,094,765	0.0
Harrah's (a)		19,287,538		20,859,715	(7.5)	-		-	N/A		136,433		94,426	44.5		19,423,971		20,954,141	(7.3)
Ocean Casino		34,679,044		33,136,603	4.7	5,607,461		5,809,595	(3.5)		(222,749)		464,079	(148.0)		40,063,756		39,410,277	1.7
Resorts (b)		12,366,684		12,479,235	(0.9)	58,441,620		46,115,541	26.7		15,314,632		34,770,218	(56.0)		86,122,936		93,364,994	(7.8)
Tropicana (a)		19,898,558		20,974,329	(5.1)	-		-	N/A		(13,389)		334,878	(104.0)		19,885,169		21,309,207	(6.7)
Casino Licensee Total:	\$	231,752,899	\$	232,449,759	(0.3)	\$ 228,010,888	\$	180,308,287	26.5	\$	30,373,117	\$	52,433,922	(42.1)	\$	490,136,904	\$	465,191,968	5.4
Racetrack Licensees																			
Freehold Raceway (c)		-		-		-		-			-		3,316,355	N/A		-		3,316,355	N/A
Meadowlands		-		-		-		-			30,592,464		51,118,381	(40.2)		30,592,464		51,118,381	(40.2)
Monmouth Park		-		-		-		-			1,872,160		2,557,826	(26.8)		1,872,160		2,557,826	(26.8)
Racetrack Licensee Total:	\$	-	\$	-		\$ -	\$	-		\$	32,464,624	\$	56,992,562	(43.0)	\$	32,464,624	\$	56,992,562	(43.0)
Grand Total:	: <u>\$</u>	231,752,899	\$	232,449,759	(0.3)	\$ 228,010,888	\$	180,308,287	26.5	\$	62,837,741	\$	109,426,484	(42.6)	\$	522,601,528	\$	522,184,530	0.1

⁽a) Effective September 1, 2024, the Caesars Interactive Entertainment New Jersey (CIENJ) data in this schedule reflects the combined Internet gaming win and online sports wagering gross revenue for all of the Internet gaming and online sports wagering skins of Caesars, Harrah's, and Tropicana. The revenues for the comparable prior month and year-to-date periods have been restated to conform to the current presentation.

⁽b) Effective September 1, 2024, Resorts Digital Gaming (RDG) no longer conducts Internet gaming and sports wagering operations as an independent casino licensee affiliated with Resorts. In this schedule, RDG has been removed as a casino licensee and all of its revenues have been reclassified under Resorts.

⁽c) Effective August 1, 2024, Freehold ceased retail sports wagering operations. The online sports wagering operations formerly reported by Freehold are now conducted through other casino licensees.

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED DECEMBER 2024 VERSUS 2023

		CASINO WIN		INTER	NET GAMING WIN		SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE			
Casino Licensees	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	
Bally's	\$ 145,392,260	\$ 155,177,784	(6.3)	\$ 109,866,310	\$ 82,783,024	32.7	\$ 22,903,770	\$ 1,035,079	2112.8	\$ 278,162,340	\$ 238,995,887	16.4	
Borgata	738,106,921	729,668,330	1.2	549,621,940	489,895,667	12.2	80,794,693	82,693,119	(2.3)	1,368,523,554	1,302,257,116	5.1	
Caesars (a)	218,411,324	231,345,344	(5.6)	-	-	N/A	167,450	2,482,259	(93.3)	218,578,774	233,827,603	(6.5)	
Caesars Interactive NJ (a)	-	-	N/A	229,849,263	183,442,418	25.3	32,386,395	32,755,568	(1.1)	262,235,658	216,197,986	21.3	
Golden Nugget	147,142,190	146,108,980	0.7	688,855,231	524,786,685	31.3	294,360	947,789	(68.9)	836,291,781	671,843,454	24.5	
Hard Rock	544,933,403	512,443,908	6.3	133,343,801	80,622,772	65.4	53,631,446	32,950,437	62.8	731,908,650	626,017,117	16.9	
Harrah's (a)	223,878,829	254,086,888	(11.9)	-	-	N/A	1,135,793	(86,171)	1418.1	225,014,622	254,000,717	(11.4)	
Ocean Casino	409,690,587	414,992,536	(1.3)	70,777,485	54,443,957	30.0	2,957,996	3,346,519	(11.6)	483,426,068	472,783,012	2.3	
Resorts (b)	161,879,910	163,544,224	(1.0)	604,850,142	507,767,534	19.1	297,793,009	314,533,977	(5.3)	1,064,523,061	985,845,735	8.0	
Tropicana (a)	228,071,366	240,548,435	(5.2)	-	-	N/A	916,790	1,011,261	(9.3)	228,988,156	241,559,696	(5.2)	
Casino Licensee Total:	\$ 2,817,506,790	\$ 2,847,916,429	(1.1)	\$ 2,387,164,172	\$ 1,923,742,057	24.1	\$ 492,981,702	\$ 471,669,837	4.5	\$ 5,697,652,664	\$ 5,243,328,323	8.7	
Racetrack Licensees													
Freehold Raceway (c)	-	-		-	-		11,046,848	30,289,021	N/A	11,046,848	30,289,021	N/A	
Meadowlands	-	-		-	-		569,446,882	483,586,832	17.8	569,446,882	483,586,832	17.8	
Monmouth Park	-	-		-	-		21,154,908	21,045,912	0.5	21,154,908	21,045,912	0.5	
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 601,648,638	\$ 534,921,765	12.5	\$ 601,648,638	\$ 534,921,765	12.5	
Grand Total:	\$ 2,817,506,790	\$ 2,847,916,429	(1.1)	\$ 2,387,164,172	\$ 1,923,742,057	24.1	\$ 1,094,630,340	\$ 1,006,591,602	8.7	\$ 6,299,301,302	\$ 5,778,250,088	9.0	

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Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

FOR THE MONTH ENDED DECEMBER 2024 FOR THE YEAR-TO-DATE ENDED DECEMBER 2024 8% 8.5% 15% 8% 8.5% 15% 13% Gross Retail Sports Internet Online Sports Gross Retail Sports Internet Online Sports Wagering Tax Wagering Tax TOTAL (a) Revenue Tax Wagering Tax Gaming Tax Wagering Tax TOTAL (a) Revenue Tax Gaming Tax Bally's 667,294 \$ 1,856 \$ 1,342,492 602,835 \$ 2,614,477 8,783,860 \$ 20,281 16,484,329 2,931,902 \$ 28,220,372 Borgata 4,157,698 7,989,994 879,927 13,027,619 48,707,262 170,854 82,567,419 10,263,301 141,708,836 Caesars 1.357.329 7.002 1.364.331 15.479.381 14.392 15.493.773 Caesars Interactive NJ 3,404,166 172,059 3,576,225 34,407,441 4,214,489 38,621,930 Golden Nuaget 87.398 9.890.269 9.977.667 3.520.387 6.935 103.269.595 25,134 106.822.051 20,001,571 Hard Rock 2.957.884 1,929,406 320.440 5.207.730 37.144.292 128.315 6.803.261 64.077.439 Harrah's 1,362,986 11,599 1,374,585 15,928,793 86,243 16,015,036 Ocean Casino 446 28,102,478 66,847 39,131,025 2,354,003 835,707 3,190,156 10,637,603 324,097 Resorts 318,633 8,750,067 2,000,278 11,068,978 5,952,680 90,960,032 39,076,677 135,989,389 Tropicana 1,446,771 1,446,771 16,483,173 83,351 16,566,524 Casino Licensee Total: \$ 14,709,996 20,903 \$ 34,142,101 3,975,539 \$ 52,848,539 \$ 180,102,306 577,218 \$ 358,327,990 63,638,861 \$ 602,646,375 Freehold Raceway 65,809 1,336,846 1,402,655 Meadowlands 77.936 1.825.061 3.857.895 3.935.831 71.237.624 73.062.685 Monmouth Park 17,062 217,427 234,489 404,601 2,132,459 2,537,060 94,998 \$ 4,075,322 4,170,320 2,295,471 \$ 74,706,929 \$ 77,002,400 Racetrack Licensee Total: Grand Total: \$ 14,709,996 115,901 \$ 34,142,101 8,050,861 \$ 57,018,859 \$ 180,102,306 \$ 2,872,689 \$ 358,327,990 \$ 138,345,790 \$ 679.648.775

⁽a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack online sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

December 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	52,370,113	499,218,841
Internet (On-Line) Sports Wagering	1,163,284,623	12,274,522,218
Total Sports Wagering Handle	1,215,654,736	12,773,741,059

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %		
Football	59,116,952	2,049,402,931	2.9%		
Basketball	117,237,643	3,005,686,039	3.9%		
Baseball	59,052,454	1,409,907,206	4.2%		
Parlay	640,915,686	3,671,009,247	17.5%		
Other	205,497,388	2,675,512,381	7.7%		
Total	1,081,820,123	12,811,517,804	8.4%		

FOOTNOTES

Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment. YTD figures may not calculate due to prior months' amendments to Handle and Win.