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DGE Announces February 2024 Gaming Revenue Results

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$211.6 million for February 2024, reflecting a decrease of 1.6% when compared to \$215.0 million reported in February 2023. Year-to-date Casino Win for the nine casino hotel properties was \$416.3 million, decreasing 2.4% compared to \$426.6 million for the prior year-to-date period.

Internet Gaming Win:

For the month of February 2024, Internet Gaming Win reported by casinos and their partners was \$182.3 million, reflecting growth of 27.9% when compared to \$142.6 million reported in February 2023. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$365.6 million, reflecting growth of 23.7% when compared to \$295.5 million for the prior year-to-date period.

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$67.6 million for February 2024, reflecting a 23.7% increase when compared to \$54.6 million reported in February 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$238.3 million for the year-to-date period, reflecting an 87.7% increase when compared to \$127.0 million reported in the prior year-to-date period.

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$461.5 million for February 2024, reflecting a 12.0% increase from \$412.2 million reported in February 2023. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$1.02 billion reflecting a 20.2% increase from \$849.1 million reported in the prior year-to-date period.

FOOTNOTES:

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners. Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment.

Source Data and Additional Information:

Monthly Gross Revenue Reports:

<http://www.nj.gov/oag/ge/mgntaxreturns.html>

Monthly Internet Gross Revenue Reports:

<http://www.nj.gov/oag/ge/igntaxreturns.html>

Monthly Sports Wagering Revenue Tax Returns:

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

FEBRUARY 2024 STATISTICS

FEBRUARY			Increase (Decrease)	
	2024	2023	\$	%
Slot Machine Win	\$ 158,892,669	\$ 159,332,884	\$ (440,215)	(0.3)
Table Game Win	52,693,454	55,635,608	(2,942,154)	(5.3)
Casino Win	211,586,123	214,968,492	(3,382,369)	(1.6)
Peer-to-Peer	2,292,588	2,283,823	8,765	0.4
Other Authorized Games	180,042,208	140,309,143	39,733,065	28.3
Internet Gaming Win	182,334,796	142,592,966	39,741,830	27.9
Sports Wagering Revenue	67,564,386	54,621,220	12,943,166	23.7
Total Gaming Revenue	\$ 461,485,305	\$ 412,182,678	\$ 49,302,627	12.0

FEBRUARY YTD			Increase (Decrease)	
	2024	2023	\$	%
Slot Machine Win	\$ 301,509,941	\$ 311,151,989	\$ (9,642,048)	(3.1)
Table Game Win	114,783,705	115,491,752	(708,047)	(0.6)
Casino Win	416,293,646	426,643,741	(10,350,095)	(2.4)
Peer-to-Peer	4,780,076	4,994,047	(213,971)	(4.3)
Other Authorized Games	360,836,106	290,465,736	70,370,370	24.2
Internet Gaming Win	365,616,182	295,459,783	70,156,399	23.7
Sports Wagering Revenue	238,322,720	126,951,659	111,371,061	87.7
Total Gaming Revenue	\$ 1,020,232,548	\$ 849,055,183	\$ 171,177,365	20.2

<u>Additional Tax Information</u>				
	Investment Alternative Tax (a)	Casino Sports Wagering Additional Tax (b)	Racetrack Sports Wagering Additional Tax (c)	
February 2024	\$ 7,234,258	\$ 424,583	\$ 420,657	
YTD February 2024	\$ 14,368,052	\$ 1,130,078	\$ 1,849,986	

(a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

(c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

As of March 15, 2024

**MONTHLY COMPARISON
FOR THE MONTH ENDED FEBRUARY 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 10,657,196	\$ 12,269,167	(13.1)	\$ 8,694,777	\$ 5,939,768	46.4	\$ (364,682)	\$ (83,738)	(335.5)	\$ 18,987,291	\$ 18,125,197	4.8
Borgata	53,609,599	57,475,769	(6.7)	40,013,622	39,736,855	0.7	4,478,099	4,052,407	10.5	98,101,320	101,265,031	(3.1)
Caesars	16,408,132	19,004,647	(13.7)	-	-	N/A	(128,199)	252,687	(150.7)	16,279,933	19,257,334	(15.5)
Caesars Interactive NJ	-	-	N/A	5,579,984	8,309,315	(32.8)	-	-	N/A	5,579,984	8,309,315	(32.8)
Golden Nugget	11,606,843	11,163,992	4.0	51,479,181	36,541,825	40.9	(148,204)	174,715	(184.8)	62,937,820	47,880,532	31.4
Hard Rock	41,116,719	37,511,642	9.6	10,266,560	5,619,451	82.7	3,714,332	1,274,397	191.5	55,097,611	44,405,490	24.1
Harrah's	18,241,402	21,387,053	(14.7)	802,840	-	N/A	(350,281)	(387,672)	9.6	18,693,961	20,999,381	(11.0)
Ocean Casino	31,061,445	26,293,994	18.1	6,043,087	3,794,936	59.2	525,721	56,436	831.5	37,630,253	30,145,366	24.8
Resorts	12,197,708	12,647,392	(3.6)	-	-	N/A	(97,661)	(2,825)	(3357.0)	12,100,047	12,644,567	(4.3)
Resorts Digital	-	-	N/A	48,007,502	35,964,598	33.5	24,247,106	12,296,613	97.2	72,254,608	48,261,211	49.7
Tropicana	16,687,079	17,214,836	(3.1)	11,447,243	6,686,218	71.2	2,039,638	2,344,689	(13.0)	30,173,960	26,245,743	15.0
Casino Licensee Total:	\$ 211,586,123	\$ 214,968,492	(1.6)	\$ 182,334,796	\$ 142,592,966	27.9	\$ 33,915,869	\$ 19,977,709	69.8	\$ 427,836,788	\$ 377,539,167	13.3
Racetrack Licensees												
Freehold Raceway	-	-		-	-		(2,161,821)	1,938,796	(211.5)	(2,161,821)	1,938,796	(211.5)
Meadowlands	-	-		-	-		35,083,713	32,084,151	9.3	35,083,713	32,084,151	9.3
Monmouth Park	-	-		-	-		726,625	620,564	17.1	726,625	620,564	17.1
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 33,648,517	\$ 34,643,511	(2.9)	\$ 33,648,517	\$ 34,643,511	(2.9)
Grand Total:	\$ 211,586,123	\$ 214,968,492	(1.6)	\$ 182,334,796	\$ 142,592,966	27.9	\$ 67,564,386	\$ 54,621,220	23.7	\$ 461,485,305	\$ 412,182,678	12.0

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED FEBRUARY 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 20,727,582	\$ 23,813,271	(13.0)	\$ 17,045,830	\$ 11,080,622	53.8	\$ 129,427	\$ (368,006)	135.2	\$ 37,902,839	\$ 34,525,887	9.8
Borgata	111,252,680	115,847,902	(4.0)	82,033,911	80,535,739	1.9	12,498,797	10,832,274	15.4	205,785,388	207,215,915	(0.7)
Caesars	31,900,651	35,808,509	(10.9)	-	-	N/A	(517,067)	(197,705)	(161.5)	31,383,584	35,610,804	(11.9)
Caesars Interactive NJ	-	-	N/A	11,351,315	16,582,137	(31.5)	-	-	N/A	11,351,315	16,582,137	(31.5)
Golden Nugget	22,510,566	22,156,391	1.6	103,712,059	77,138,321	34.4	(74,348)	196,050	(137.9)	126,148,277	99,490,762	26.8
Hard Rock	78,433,720	73,421,684	6.8	19,672,606	11,667,233	68.6	8,511,346	2,602,081	227.1	106,617,672	87,690,998	21.6
Harrah's	34,190,508	41,541,826	(17.7)	1,012,879	-	N/A	68,097	(459,861)	114.8	35,271,484	41,081,965	(14.1)
Ocean Casino	64,126,987	56,818,241	12.9	11,758,540	7,732,548	52.1	899,137	205,800	336.9	76,784,664	64,756,589	18.6
Resorts	23,145,744	23,756,407	(2.6)	-	-	N/A	(233,226)	(214,930)	(8.5)	22,912,518	23,541,477	(2.7)
Resorts Digital	-	-	N/A	97,279,500	76,187,296	27.7	64,502,293	24,986,194	158.2	161,781,793	101,173,490	59.9
Tropicana	30,005,208	33,479,510	(10.4)	21,749,542	14,535,887	49.6	4,543,902	3,219,088	41.2	56,298,652	51,234,485	9.9
Casino Licensee Total:	\$ 416,293,646	\$ 426,643,741	(2.4)	\$ 365,616,182	\$ 295,459,783	23.7	\$ 90,328,358	\$ 40,800,985	121.4	\$ 872,238,186	\$ 762,904,509	14.3
Racetrack Licensees												
Freehold Raceway	-	-		-	-		(3,228,630)	3,544,998	(191.1)	(3,228,630)	3,544,998	(191.1)
Meadowlands	-	-		-	-		148,109,507	79,786,211	85.6	148,109,507	79,786,211	85.6
Monmouth Park	-	-		-	-		3,113,485	2,819,465	10.4	3,113,485	2,819,465	10.4
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 147,994,362	\$ 86,150,674	71.8	\$ 147,994,362	\$ 86,150,674	71.8
Grand Total:	\$ 416,293,646	\$ 426,643,741	(2.4)	\$ 365,616,182	\$ 295,459,783	23.7	\$ 238,322,720	\$ 126,951,659	87.7	\$ 1,020,232,548	\$ 849,055,183	20.2

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED FEBRUARY 2024					FOR THE YEAR-TO-DATE ENDED FEBRUARY 2024				
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)
Bally's	\$ 616,041	\$ -	\$ 1,304,217	\$ -	\$ 1,920,258	\$ 1,186,553	\$ -	\$ 2,556,875	\$ 60,561	\$ 3,803,989
Borgata	3,545,587	2,387	5,986,484	576,169	10,110,627	7,393,611	2,387	12,257,311	1,621,194	21,274,503
Caesars	1,162,565	-	-	-	1,162,565	2,264,098	-	-	-	2,264,098
Caesars Interactive NJ	-	-	827,726	-	827,726	-	-	1,694,542	-	1,694,542
Golden Nugget	328,751	891	7,721,973	-	8,051,615	579,531	1,434	15,554,202	-	16,135,167
Hard Rock	2,823,982	9,896	1,539,984	461,377	4,835,239	5,336,196	9,896	2,950,891	1,091,411	9,388,394
Harrah's	1,314,234	-	120,426	-	1,434,660	2,447,566	-	151,932	48,328	2,647,826
Ocean Casino	2,134,405	-	907,551	57,813	3,099,769	4,428,718	-	1,765,956	107,429	6,302,103
Resorts	427,676	-	-	-	427,676	756,190	-	-	-	756,190
Resorts Digital	-	-	7,468,001	3,158,680	10,626,681	-	-	14,846,957	8,391,854	23,238,811
Tropicana	1,206,713	-	1,660,206	266,503	3,133,422	2,163,426	16,996	3,205,551	569,379	5,955,352
Casino Licensee Total:	\$ 13,559,954	\$ 13,174	\$ 27,536,568	\$ 4,520,542	\$ 45,630,238	\$ 26,555,889	\$ 30,713	\$ 54,984,217	\$ 11,890,156	\$ 93,460,975
Freehold Raceway	-	10,575	-	-	10,575	-	21,020	-	-	21,020
Meadowlands	-	132,528	-	4,358,702	4,491,230	-	448,160	-	18,569,363	19,017,523
Monmouth Park	-	22,062	-	60,723	82,785	-	64,161	-	306,643	370,804
Racetrack Licensee Total:	\$ -	\$ 165,165	\$ -	\$ 4,419,425	\$ 4,584,590	\$ -	\$ 533,341	\$ -	\$ 18,876,006	\$ 19,409,347
Grand Total:	\$ 13,559,954	\$ 178,339	\$ 27,536,568	\$ 8,939,967	\$ 50,214,828	\$ 26,555,889	\$ 564,054	\$ 54,984,217	\$ 30,766,162	\$ 112,870,322

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

February 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	37,937,259	85,540,433
Internet (On-Line) Sports Wagering	1,043,234,576	2,714,801,490
Total Sports Wagering Handle	1,081,171,835	2,800,341,923

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	-4,474,943	438,968,544	-1.0%
Basketball	47,462,941	997,095,856	4.8%
Baseball	88,984	1,906,925	4.7%
Parlay	147,503,014	764,859,397	19.3%
Other	56,764,012	610,965,391	9.3%
Total	247,344,008	2,813,796,113	8.8%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.