



Matthew J. Platkin, *Attorney General*

Mary Jo Flaherty, *Interim Director*, Division of Gaming Enforcement

DGE Announces March 2024 Gaming Revenue Results

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Contact: Kerry Langan

(609) 402-0326

info@njdge.gov

Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$239.8 million for March 2024, reflecting an increase of 4.9% when compared to \$228.6 million reported in March 2023. Year-to-date Casino Win for the nine casino hotel properties was \$656.1 million, an increase of 0.1% compared to \$655.3 million for the prior year-to-date period. The Monthly Gross Revenue Reports are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming Win:

For the month of March 2024, Internet Gaming Win reported by casinos and their partners was \$197.2 million, reflecting growth of 19.0% when compared to \$165.7 million reported in March 2023. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$562.8 million, reflecting growth of 22.0% when compared to \$461.2 million for the prior year-to-date period. As part of a reporting change implemented this month, the Internet gaming gross revenue by operator is included in the Monthly Internet Gross Revenue Reports for January 2024 through March 2024 and are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$89.7 million for March 2024, reflecting a 3.6% decrease when compared to \$93.0 million reported in March 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$328.0 million for the year-to-date period, reflecting a 49.1% increase when compared to \$220.0 million reported in the prior year-to-date period. . As part of a reporting change implemented this month, the sports wagering gross revenue by operator is included in the Monthly Sports Wagering Revenue Tax Returns for January 2024 through March 2024 and are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$526.6 million for March 2024, reflecting an 8.1% increase from \$487.4 million reported in March 2023. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$1.55 billion reflecting a 15.7% increase from \$1.34 billion reported in the prior year-to-date period.

FOOTNOTES:

Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is provided by each casino/racetrack licensee's partners that operate under their sports wagering license and is unaudited and subject to adjustment.

MARCH 2024 STATISTICS

<u>MARCH</u>			<u>Increase (Decrease)</u>	
	<u>2024</u>	<u>2023</u>	<u>\$</u>	<u>%</u>
Slot Machine Win	\$ 172,722,769	\$ 164,760,613	\$ 7,962,156	4.8
Table Game Win	67,037,663	63,887,116	3,150,547	4.9
Casino Win	239,760,432	228,647,729	11,112,703	4.9
Peer-to-Peer	2,358,271	2,492,092	(133,821)	(5.4)
Other Authorized Games	194,836,800	163,219,733	31,617,067	19.4
Internet Gaming Win	197,195,071	165,711,825	31,483,246	19.0
Sports Wagering Revenue	89,687,971	93,039,999	(3,352,028)	(3.6)
Total Gaming Revenue	\$ 526,643,474	\$ 487,399,553	\$ 39,243,921	8.1

<u>MARCH YTD</u>			<u>Increase (Decrease)</u>	
	<u>2024</u>	<u>2023</u>	<u>\$</u>	<u>%</u>
Slot Machine Win	\$ 474,232,710	\$ 475,912,602	\$ (1,679,892)	(0.4)
Table Game Win	181,821,368	179,378,868	2,442,500	1.4
Casino Win	656,054,078	655,291,470	762,608	0.1
Peer-to-Peer	7,138,347	7,486,139	(347,792)	(4.6)
Other Authorized Games	555,672,906	453,685,469	101,987,437	22.5
Internet Gaming Win	562,811,253	461,171,608	101,639,645	22.0
Sports Wagering Revenue	328,010,691	219,991,658	108,019,033	49.1
Total Gaming Revenue	\$ 1,546,876,022	\$ 1,336,454,736	\$ 210,421,286	15.7

<u>Additional Tax Information</u>				
	<u>Investment Alternative Tax (a)</u>	<u>Casino Sports Wagering Additional Tax (b)</u>	<u>Racetrack Sports Wagering Additional Tax (c)</u>	
March 2024	\$ 7,928,912	\$ 389,542	\$ 731,663	
YTD March 2024	\$ 22,296,964	\$ 1,519,620	\$ 2,581,649	

(a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

(c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

As of April 16, 2024

**MONTHLY COMPARISON
FOR THE MONTH ENDED MARCH 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 11,733,290	\$ 10,550,249	11.2	\$ 9,365,174	\$ 6,742,392	38.9	\$ (167,658)	\$ 61,550	(372.4)	\$ 20,930,806	\$ 17,354,191	20.6
Borgata	56,519,166	61,502,582	(8.1)	43,823,698	43,912,679	(0.2)	6,257,931	8,152,991	(23.2)	106,600,795	113,568,252	(6.1)
Caesars	18,503,495	17,140,999	7.9	-	-	N/A	252,259	(119,056)	311.9	18,755,754	17,021,943	10.2
Caesars Interactive NJ	-	-	N/A	6,486,868	8,427,026	(23.0)	-	-	N/A	6,486,868	8,427,026	(23.0)
Golden Nugget	13,667,492	12,266,501	11.4	57,126,962	42,709,332	33.8	(182,474)	104,033	(275.4)	70,611,980	55,079,866	28.2
Hard Rock	44,374,730	39,967,383	11.0	10,499,832	6,832,131	53.7	3,464,890	2,979,154	16.3	58,339,452	49,778,668	17.2
Harrah's	21,037,177	20,622,053	2.0	969,726	-	N/A	238,556	(22,591)	1156.0	22,245,459	20,599,462	8.0
Ocean Casino	40,698,844	34,605,232	17.6	6,930,014	4,605,260	50.5	315,808	372,886	(15.3)	47,944,666	39,583,378	21.1
Resorts	13,404,741	12,659,347	5.9	-	-	N/A	230,756	(80,488)	386.7	13,635,497	12,578,859	8.4
Resorts Digital	-	-	N/A	48,880,126	44,867,111	8.9	17,582,183	29,792,977	(41.0)	66,462,309	74,660,088	(11.0)
Tropicana	19,821,497	19,333,383	2.5	13,112,671	7,615,894	72.2	3,164,686	5,420,268	(41.6)	36,098,854	32,369,545	11.5
Casino Licensee Total:	\$ 239,760,432	\$ 228,647,729	4.9	\$ 197,195,071	\$ 165,711,825	19.0	\$ 31,156,937	\$ 46,661,724	(33.2)	\$ 468,112,440	\$ 441,021,278	6.1
Racetrack Licensees												
Freehold Raceway	-	-		-	-		4,741,055	3,881,715	22.1	4,741,055	3,881,715	22.1
Meadowlands	-	-		-	-		51,673,432	39,839,987	29.7	51,673,432	39,839,987	29.7
Monmouth Park	-	-		-	-		2,116,547	2,656,573	(20.3)	2,116,547	2,656,573	(20.3)
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 58,531,034	\$ 46,378,275	26.2	\$ 58,531,034	\$ 46,378,275	26.2
Grand Total:	\$ 239,760,432	\$ 228,647,729	4.9	\$ 197,195,071	\$ 165,711,825	19.0	\$ 89,687,971	\$ 93,039,999	(3.6)	\$ 526,643,474	\$ 487,399,553	8.1

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED MARCH 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 32,460,872	\$ 34,363,520	(5.5)	\$ 26,411,004	\$ 17,823,014	48.2	\$ (38,231)	\$ (306,456)	87.5	\$ 58,833,645	\$ 51,880,078	13.4
Borgata	167,771,846	177,350,484	(5.4)	125,857,609	124,448,418	1.1	18,756,728	18,985,265	(1.2)	312,386,183	320,784,167	(2.6)
Caesars	50,404,146	52,949,508	(4.8)	-	-	N/A	(264,808)	(316,761)	16.4	50,139,338	52,632,747	(4.7)
Caesars Interactive NJ	-	-	N/A	17,838,183	25,009,163	(28.7)	-	-	N/A	17,838,183	25,009,163	(28.7)
Golden Nugget	36,178,058	34,422,892	5.1	160,839,021	119,847,653	34.2	(256,822)	300,083	(185.6)	196,760,257	154,570,628	27.3
Hard Rock	122,808,450	113,389,067	8.3	30,172,438	18,499,364	63.1	11,976,236	5,581,235	114.6	164,957,124	137,469,666	20.0
Harrah's	55,227,685	62,163,879	(11.2)	1,982,605	-	N/A	306,653	(482,452)	163.6	57,516,943	61,681,427	(6.8)
Ocean Casino	104,825,831	91,423,473	14.7	18,688,554	12,337,808	51.5	1,214,945	578,686	109.9	124,729,330	104,339,967	19.5
Resorts	36,550,485	36,415,754	0.4	-	-	N/A	(2,470)	(295,418)	99.2	36,548,015	36,120,336	1.2
Resorts Digital	-	-	N/A	146,159,626	121,054,407	20.7	82,084,476	54,779,171	49.8	228,244,102	175,833,578	29.8
Tropicana	49,826,705	52,812,893	(5.7)	34,862,213	22,151,781	57.4	7,708,588	8,639,356	(10.8)	92,397,506	83,604,030	10.5
Casino Licensee Total:	\$ 656,054,078	\$ 655,291,470	0.1	\$ 562,811,253	\$ 461,171,608	22.0	\$ 121,485,295	\$ 87,462,709	38.9	\$ 1,340,350,626	\$ 1,203,925,787	11.3
Racetrack Licensees												
Freehold Raceway	-	-		-	-		1,512,425	7,426,713	(79.6)	1,512,425	7,426,713	(79.6)
Meadowlands	-	-		-	-		199,782,939	119,626,198	67.0	199,782,939	119,626,198	67.0
Monmouth Park	-	-		-	-		5,230,032	5,476,038	(4.5)	5,230,032	5,476,038	(4.5)
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 206,525,396	\$ 132,528,949	55.8	\$ 206,525,396	\$ 132,528,949	55.8
Grand Total:	\$ 656,054,078	\$ 655,291,470	0.1	\$ 562,811,253	\$ 461,171,608	22.0	\$ 328,010,691	\$ 219,991,658	49.1	\$ 1,546,876,022	\$ 1,336,454,736	15.7

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED MARCH 2024					FOR THE YEAR-TO-DATE ENDED MARCH 2024				
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gross Revenue Tax	13% Internet Sports Wagering Tax	TOTAL (a)
Bally's	\$ 676,639	\$ -	\$ 1,404,775	\$ -	\$ 2,081,414	\$ 1,863,192	\$ -	\$ 3,961,650	\$ 60,561	\$ 5,885,403
Borgata	3,660,133	12,241	6,578,487	794,809	11,045,670	11,053,744	14,628	18,835,798	2,416,003	32,320,173
Caesars	1,316,877	-	-	-	1,316,877	3,580,975	-	-	-	3,580,975
Caesars Interactive NJ	-	-	974,744	-	974,744	-	-	2,669,286	-	2,669,286
Golden Nugget	433,396	-	8,569,484	-	9,002,880	1,012,927	1,434	24,123,686	-	25,138,047
Hard Rock	3,020,539	27,633	1,574,974	408,174	5,031,320	8,356,735	37,529	4,525,865	1,499,585	14,419,714
Harrah's	1,504,341	11,826	145,459	-	1,661,626	3,951,907	11,826	297,391	48,328	4,309,452
Ocean Casino	2,838,540	1,358	1,044,171	37,746	3,921,815	7,267,258	1,358	2,810,127	145,175	10,223,918
Resorts	570,254	-	-	-	570,254	1,326,444	-	-	-	1,326,444
Resorts Digital	-	-	7,332,335	2,285,684	9,618,019	-	-	22,179,292	10,677,538	32,856,830
Tropicana	1,435,999	12,281	1,966,900	391,317	3,806,497	3,599,425	29,277	5,172,451	960,696	9,761,849
Casino Licensee Total:	\$ 15,456,718	\$ 65,339	\$ 29,591,329	\$ 3,917,730	\$ 49,031,116	\$ 42,012,607	\$ 96,052	\$ 84,575,546	\$ 15,807,886	\$ 142,492,091
Freehold Raceway	-	18,205	-	136,651	154,856	-	39,225	-	136,651	175,876
Meadowlands	-	159,055	-	6,474,329	6,633,384	-	607,215	-	25,043,692	25,650,907
Monmouth Park	-	59,525	-	184,325	243,850	-	123,686	-	490,968	614,654
Racetrack Licensee Total:	\$ -	\$ 236,785	\$ -	\$ 6,795,305	\$ 7,032,090	\$ -	\$ 770,126	\$ -	\$ 25,671,311	\$ 26,441,437
Grand Total:	\$ 15,456,718	\$ 302,124	\$ 29,591,329	\$ 10,713,035	\$ 56,063,206	\$ 42,012,607	\$ 866,178	\$ 84,575,546	\$ 41,479,197	\$ 168,933,528

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

March 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	43,759,584	129,300,017
Internet (On-Line) Sports Wagering	1,285,251,244	4,000,052,734
Total Sports Wagering Handle	1,329,010,828	4,129,352,751

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	-4,870,513	439,515,607	-1.1%
Basketball	54,379,314	1,624,485,144	3.3%
Baseball	-5,803,544	89,614,473	-6.5%
Parlay	203,264,683	1,057,301,873	19.2%
Other	84,661,385	929,405,852	9.1%
Total	331,631,325	4,140,322,949	8.0%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.