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DGE Announces November 2024 Gaming Revenue Results

DEPARTMENT

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JFRSFY

Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$223.9 million for November 2024, reflecting an increase of 4.2% when compared to \$214.9 million reported in November 2023. Year-to-date Casino Win for the nine casino hotel properties was \$2.59 billion, which is a decrease of 1.1% compared to the year-to-date Casino Win for November 2023. The Monthly Gross Revenue Reports are posted on the Division's website at https://www.njoag.gov/about/divisions-andoffices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenuereports/

Internet Gaming Win:

For the month of November 2024, Internet Gaming Win reported by casinos and their partners was \$214.0 million, reflecting growth of 24.7% when compared to \$171.6 million reported in November 2023. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$2.16 billion, reflecting growth of 23.8% when compared to \$1.74 billion for the prior year-to-date period. The Monthly Internet Gross Revenue Reports for November 2024 are posted on the Division's website at https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-andstatistical-information/monthly-internet-gross-revenue-reports/

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$119.0 million for November 2024, reflecting a 24.1% increase when compared to \$95.9 million reported in November 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$1.03 billion for the year-to-date period, reflecting a 15.0% increase when compared to \$897.2 million reported in the prior year-to-date period. The Monthly Sports Wagering Revenue Tax Returns for November 2024 are posted on the Division's website at https://www.njoag.gov/about/divisions-and-offices/division-ofgaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$556.9 million for November 2024, reflecting a 15.4% increase from \$482.4 million reported in November 2023. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$5.78 billion, reflecting a 9.9% increase from \$5.26 billion reported in the prior year-to-date period.

NOVEMBER 2024 STATISTICS

NOVEMBER						Increase (Decrea	se)
		2024		2023		\$	%
Slot Machine Win	\$	167,724,683	\$	160,860,282	\$	6,864,401	4.3
Table Game Win		56,223,771		54,071,796		2,151,975	4.0
Casino Win		223,948,454		214,932,078	-	9,016,376	4.2
Peer-to-Peer		2,346,852		2,082,980		263,872	12.7
Other Authorized Games		211,674,880		169,508,524		42,166,356	24.9
Internet Gaming Win		214,021,732		171,591,504		42,430,228	24.7
Sports Wagering Revenue		118,962,664		95,889,050		23,073,614	24.1
Total Gaming Revenue	\$	556,932,850	\$	482,412,632	\$	74,520,218	15.4
NOVEMBER YTD						Increase (Decrea	se)
TO VEHIDER TIP		2024		2023		\$	%
Slot Machine Win	\$	1,928,154,116	\$	1,936,411,215	\$	(8,257,099)	(0.4)
Table Game Win		657,599,775		679,055,455		(21,455,680)	(3.2)
Casino Win		2,585,753,891		2,615,466,670		(29,712,779)	(1.1)
Peer-to-Peer		26,029,508		26,640,820		(611,312)	(2.3)
Other Authorized Games		2,133,123,776		1,716,792,950		416,330,826	24.3
Internet Gaming Win		2,159,153,284		1,743,433,770		415,719,514	23.8
Sports Wagering Revenue		1,031,792,599		897,165,118		134,627,481	15.0
Total Gaming Revenue	\$	5,776,699,774	\$	5,256,065,558	\$	520,634,216	9.9
		<u>A</u>	ddition	nal Tax Information	_		
				Casino		Racetrack	
	Inves	stment Alternative	S	ports Wagering	Sp		
		Tax (a)		dditional Tax (b)		ditional Tax (c)	
November 2024	\$	8,170,433	\$	823,897	\$	663,318	
YTD November 2024	\$	86,353,315	\$	5,817,732	\$	7,115,100	

⁽a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

As of December 16, 2024

⁽b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

⁽c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

MONTHLY COMPARISON FOR THE MONTH ENDED NOVEMBER 2024 VERSUS 2023

		CASII	NO WIN		 INTERI	NET	GAMING WIN		SPORTS WAGERING REVENUE				TOTAL GAMING REVENUE					
Casino Licensees	 2024		2023	% Change	 2024		2023	% Change		2024		2023	% Change		2024		2023	% Change
Bally's	\$ 10,838,592	\$	12,084,045	(10.3)	\$ 9,784,412	\$	7,935,221	23.3	\$	3,913,706	\$	(253,032)	1646.7	\$	24,536,710	\$	19,766,234	24.1
Borgata	57,561,624		51,671,218	11.4	53,383,688		37,897,517	40.9		11,716,691		8,165,364	43.5		122,662,003		97,734,099	25.5
Caesars (a)	16,463,262		17,544,064	(6.2)	-		-	N/A		109,116		355,254	(69.3)		16,572,378		17,899,318	(7.4)
Caesars Interactive NJ (a)	-		-	N/A	19,333,299		14,718,280	31.4		4,301,306		2,300,717	87.0		23,634,605		17,018,997	38.9
Golden Nugget	11,741,665		11,002,094	6.7	65,230,151		50,113,737	30.2		(3,541)		(45,590)	92.2		76,968,275		61,070,241	26.0
Hard Rock	44,333,779		41,413,678	7.1	11,427,650		8,655,271	32.0		7,782,941		2,399,947	224.3		63,544,370		52,468,896	21.1
Harrah's (a)	18,359,891		19,443,782	(5.6)	-		-	N/A		147,119		(90,125)	263.2		18,507,010		19,353,657	(4.4)
Ocean Casino	34,003,868		31,425,129	8.2	5,800,408		5,022,983	15.5		62,547		273,860	(77.2)		39,866,823		36,721,972	8.6
Resorts (b)	13,972,576		12,498,840	11.8	49,062,124		47,248,495	3.8		37,916,629		19,197,588	97.5		100,951,329		78,944,923	27.9
Tropicana (a)	16,673,197		17,849,228	(6.6)	-		-	N/A		(49,029)		89,580	(154.7)		16,624,168		17,938,808	(7.3)
Casino Licensee Total:	\$ 223,948,454	\$	214,932,078	4.2	\$ 214,021,732	\$	171,591,504	24.7	\$	65,897,485	\$	32,393,563	103.4	\$	503,867,671	\$	418,917,145	20.3
Racetrack Licensees																		
Freehold Raceway (c)	-		-		-		-			-		4,865,888	N/A		-		4,865,888	N/A
Meadowlands	-		-		-		-			50,565,312		57,681,729	(12.3)		50,565,312		57,681,729	(12.3)
Monmouth Park	-		-		-		-			2,499,867		947,870	163.7		2,499,867		947,870	163.7
Racetrack Licensee Total:	\$ -	\$			\$ -	\$			\$	53,065,179	\$	63,495,487	(16.4)	\$	53,065,179	\$	63,495,487	(16.4)
Grand Total:	\$ 223,948,454	\$	214,932,078	4.2	\$ 214,021,732	\$	171,591,504	24.7	\$	118,962,664	\$	95,889,050	24.1	\$	556,932,850	\$	482,412,632	15.4

⁽a) Effective September 1, 2024, the Caesars Interactive Entertainment New Jersey (CIENJ) data in this schedule reflects the combined Internet gaming win and online sports wagering gross revenue for all of the Internet gaming and online sports wagering skins of Caesars, Harrah's, and Tropicana. The revenues for the comparable prior month and year-to-date periods have been restated to conform to the current presentation.

⁽b) Effective September 1, 2024, Resorts Digital Gaming (RDG) no longer conducts Internet gaming and sports wagering operations as an independent casino licensee affiliated with Resorts. In this schedule, RDG has been removed as a casino licensee and all of its revenues have been reclassified under Resorts.

⁽c) Effective August 1, 2024, Freehold ceased retail sports wagering operations. The online sports wagering operations formerly reported by Freehold are now conducted through other casino licensees.

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED NOVEMBER 2024 VERSUS 2023

		CASINO WIN		INTER	NET GAMING WIN		SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE			
Casino Licensees	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	
Bally's	\$ 135,383,446	\$ 143,660,530	(5.8)	\$ 100,916,362	\$ 74,914,700	34.7	\$ 18,244,743	\$ 668,663	2628.5	\$ 254,544,551	\$ 219,243,893	16.1	
Borgata	675,379,100	670,912,881	0.7	496,415,800	449,337,273	10.5	74,189,842	75,638,138	(1.9)	1,245,984,742	1,195,888,292	4.2	
Caesars (a)	199,397,496	212,542,644	(6.2)	-	-	N/A	85,161	1,884,794	(95.5)	199,482,657	214,427,438	(7.0)	
Caesars Interactive NJ (a)	-	-	N/A	207,119,607	165,395,207	25.2	30,947,069	28,212,887	9.7	238,066,676	193,608,094	23.0	
Golden Nugget	136,219,100	135,075,320	0.8	622,641,871	471,954,212	31.9	297,781	866,213	(65.6)	759,158,752	607,895,745	24.9	
Hard Rock	502,085,881	467,553,094	7.4	120,481,098	71,546,023	68.4	51,255,328	28,823,235	77.8	673,822,307	567,922,352	18.6	
Harrah's (a)	204,591,291	233,227,173	(12.3)	-	-	N/A	999,360	(180,597)	653.4	205,590,651	233,046,576	(11.8)	
Ocean Casino	375,011,543	381,855,933	(1.8)	65,170,024	48,634,362	34.0	3,180,745	2,882,440	10.3	443,362,312	433,372,735	2.3	
Resorts (b)	149,513,226	151,064,989	(1.0)	546,408,522	461,651,993	18.4	282,478,377	279,763,759	1.0	978,400,125	892,480,741	9.6	
Tropicana (a)	208,172,808	219,574,106	(5.2)	-	-	N/A	930,179	676,383	37.5	209,102,987	220,250,489	(5.1)	
Casino Licensee Total:	\$ 2,585,753,891	\$ 2,615,466,670	(1.1)	\$ 2,159,153,284	\$ 1,743,433,770	23.8	\$ 462,608,585	\$ 419,235,915	10.3	\$ 5,207,515,760	\$ 4,778,136,355	9.0	
Racetrack Licensees													
Freehold Raceway (c)	-	-		-	-		11,046,848	26,972,666	N/A	11,046,848	26,972,666	N/A	
Meadowlands	-	-		-	-		538,854,418	432,468,451	24.6	538,854,418	432,468,451	24.6	
Monmouth Park	-	-		-	-		19,282,748	18,488,086	4.3	19,282,748	18,488,086	4.3	
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 569,184,014	\$ 477,929,203	19.1	\$ 569,184,014	\$ 477,929,203	19.1	
Grand Total:	\$ 2,585,753,891	\$ 2,615,466,670	(1.1)	\$ 2,159,153,284	\$ 1,743,433,770	23.8	\$ 1,031,792,599	\$ 897,165,118	15.0	\$ 5,776,699,774	\$ 5,256,065,558	9.9	

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Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED NOVEMBER 2024								FOR THE YEAR-TO-DATE ENDED NOVEMBER 2024											
	8%			.5%	15%			13%				8%		8.5%		15%		13%		
	Gro			Sports	Interr			nline Sports			_	Gross		etail Sports	_	Internet		nline Sports	_	
	Revenu	e lax	Wager	ring Tax	Gamino	lax	VV	agering Tax		OTAL (a)	Re	evenue Tax	VV	agering Tax	G	aming Tax		agering Tax	10	OTAL (a)
Bally's	\$ 69	4,994	\$	3,083	\$ 1,46	8,145	\$	504,066	\$	2,670,288	\$	8,116,566	\$	18,425	\$	15,141,837	\$	2,329,067	\$ 2	25,605,895
Borgata	3,83	31,561		77,088	8,09	8,249		1,348,213	1	3,355,111		44,549,564		170,854		74,577,425		9,383,374	12	28,681,217
Caesars	1,15	4,220		7,390		-		-		1,161,610		14,122,052		7,390		-		-		14,129,442
Caesars Interactive NJ		-		-	2,90	0,654		574,249		3,474,903		-		-		31,003,275		4,042,430	;	35,045,705
Golden Nugget	25	7,059		-	9,81	1,464		-	1	0,068,523		3,432,989		6,935		93,379,326		25,134	,	96,844,384
Hard Rock	3,05	54,741		-	1,71	4,147		986,526		5,755,414		34,186,408		128,315		18,072,165		6,482,821	;	58,869,709
Harrah's	1,30	3,661		12,505		-		-		1,316,166		14,565,807		74,644		-		-		14,640,451
Ocean Casino	2,37	9,032		20,060	87	4,487		-		3,273,579		25,748,475		66,401		9,801,896		324,097	;	35,940,869
Resorts	55	0,613		-	7,35	9,319		4,925,390	1	2,835,322		5,634,047		-		82,209,965		37,076,399	1:	24,920,411
Tropicana	1,20	3,713		-		-		-		1,203,713		15,036,402		83,351		-		-		15,119,753
Casino Licensee Total:	\$ 14,42	9,594	\$	120,126	\$ 32,22	6,465	\$	8,338,444	\$ 5	55,114,629	\$ 1	165,392,310	\$	556,315	\$:	324,185,889	\$	59,663,322	\$ 54	49,797,836
Freehold Raceway		-		-		-		-		-		-		65,809		-		1,336,846		1,402,655
Meadowlands		-		106,272		-		6,410,973		6,517,245		-		1,747,125		-		67,379,729	(69,126,854
Monmouth Park		-		67,160		-		222,290		289,450		-		387,539		-		1,915,032		2,302,571
Racetrack Licensee Total:	\$	-	\$	173,432	\$	-	\$	6,633,263	\$	6,806,695	\$	-	\$	2,200,473	\$	-	\$	70,631,607	\$	72,832,080
Grand Total:	\$ 14,42	9,594	\$:	293,558	\$ 32,22	6,465	\$	14,971,707	\$ 6	1,921,324	<u>\$ 1</u>	165,392,310	\$	2,756,788	\$:	324,185,889	\$	130,294,929	\$ 62	22,629,916

⁽a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack online sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

November 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	53,104,435	446,848,728
Internet (On-Line) Sports Wagering	1,171,778,677	11,111,237,595
Total Sports Wagering Handle	1,224,883,112	11,558,086,323

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	45,086,057	1,659,863,198	2.7%
Basketball	108,190,490	2,719,007,657	4.0%
Baseball	59,031,764	1,409,773,982	4.2%
Parlay	603,717,513	3,261,928,934	18.5%
Other	197,193,880	2,536,999,011	7.8%
Total	1,013,219,704	11,587,572,782	8.7%

FOOTNOTES

Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment. YTD figures may not calculate due to prior months' amendments to Handle and Win.