

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

Matthew J. Platkin, *Attorney General*

Mary Jo Flaherty, *Interim Director*, Division of Gaming Enforcement

DGE Announces October 2024 Gaming Revenue Results

For Immediate Release: November 18, 2024

Contact: Kerry Langan
(609) 402-0326
info@njdge.gov

Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$208.7 million for October 2024, reflecting a decrease of 8.5% when compared to \$228.1 million reported in October 2023. Year-to-date Casino Win for the nine casino hotel properties was \$2.36 billion, which is a decrease of 1.6% compared to the year-to-date Casino Win for October 2023. The Monthly Gross Revenue Reports are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming Win:

For the month of October 2024, Internet Gaming Win reported by casinos and their partners was \$213.6 million, reflecting growth of 28.1% when compared to \$166.8 million reported in October 2023. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$1.95 billion, reflecting growth of 23.7% when compared to \$1.57 billion for the prior year-to-date period. The Monthly Internet Gross Revenue Reports for October 2024 are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$77.5 million for October 2024, reflecting a 16.0% decrease when compared to \$92.3 million reported in October 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$912.8 million for the year-to-date period, reflecting a 13.9% increase when compared to \$801.3 million reported in the prior year-to-date period. The Monthly Sports Wagering Revenue Tax Returns for October 2024 are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$499.8 million for October 2024, reflecting a 2.6% increase from \$487.1 million reported in October 2023. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$5.22 billion, reflecting a 9.3% increase from \$4.77 billion reported in the prior year-to-date period.

OCTOBER 2024 STATISTICS

OCTOBER			Increase (Decrease)	
	2024	2023	\$	%
Slot Machine Win	\$ 159,894,442	\$ 163,015,583	\$ (3,121,141)	(1.9)
Table Game Win	48,822,926	65,065,698	(16,242,772)	(25.0)
Casino Win	208,717,368	228,081,281	(19,363,913)	(8.5)
Peer-to-Peer	2,349,038	2,372,423	(23,385)	(1.0)
Other Authorized Games	211,280,968	164,426,649	46,854,319	28.5
Internet Gaming Win	213,630,006	166,799,072	46,830,934	28.1
Sports Wagering Revenue	77,463,400	92,258,295	(14,794,895)	(16.0)
Total Gaming Revenue	\$ 499,810,774	\$ 487,138,648	\$ 12,672,126	2.6

OCTOBER YTD			Increase (Decrease)	
	2024	2023	\$	%
Slot Machine Win	\$ 1,760,429,433	\$ 1,775,550,933	\$ (15,121,500)	(0.9)
Table Game Win	601,376,004	624,983,659	(23,607,655)	(3.8)
Casino Win	2,361,805,437	2,400,534,592	(38,729,155)	(1.6)
Peer-to-Peer	23,682,656	24,557,840	(875,184)	(3.6)
Other Authorized Games	1,921,448,896	1,547,284,426	374,164,470	24.2
Internet Gaming Win	1,945,131,552	1,571,842,266	373,289,286	23.7
Sports Wagering Revenue	912,829,935	801,276,068	111,553,867	13.9
Total Gaming Revenue	\$ 5,219,766,924	\$ 4,773,652,926	\$ 446,113,998	9.3

<u>Additional Tax Information</u>				
	Investment Alternative Tax (a)	Casino Sports Wagering Additional Tax (b)	Racetrack Sports Wagering Additional Tax (c)	
October 2024	\$ 7,928,395	\$ 492,118	\$ 476,423	
YTD October 2024	\$ 78,182,882	\$ 4,993,835	\$ 6,451,781	

(a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

(c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

As of November 18, 2024

**MONTHLY COMPARISON
FOR THE MONTH ENDED OCTOBER 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 11,472,221	\$ 12,436,684	(7.8)	\$ 9,926,229	\$ 7,061,175	40.6	\$ 1,752,774	\$ 261,697	569.8	\$ 23,151,224	\$ 19,759,556	17.2
Borgata	53,409,391	56,883,250	(6.1)	45,217,053	35,565,728	27.1	7,524,804	7,839,758	(4.0)	106,151,248	100,288,736	5.8
Caesars (a)	14,992,310	14,399,003	4.1	-	-	N/A	212,740	574,319	(63.0)	15,205,050	14,973,322	1.5
Caesars Interactive NJ (a)	-	-	N/A	20,776,611	15,477,233	34.2	3,278,221	2,487,123	31.8	24,054,832	17,964,356	33.9
Golden Nugget	9,699,992	12,221,838	(20.6)	67,088,216	49,388,870	35.8	(44,249)	(101,721)	56.5	76,743,959	61,508,987	24.8
Hard Rock	40,841,614	41,234,036	(1.0)	11,938,896	8,335,901	43.2	2,326,557	2,299,969	1.2	55,107,067	51,869,906	6.2
Harrah's (a)	15,752,037	17,807,644	(11.5)	-	-	N/A	59,827	(126,187)	147.4	15,811,864	17,681,457	(10.6)
Ocean Casino	32,857,949	43,396,386	(24.3)	5,714,510	4,927,264	16.0	421,041	(251,881)	267.2	38,993,500	48,071,769	(18.9)
Resorts (b)	12,070,979	13,299,030	(9.2)	52,968,491	46,042,901	15.0	23,669,876	15,301,137	54.7	88,709,346	74,643,068	18.8
Tropicana (a)	17,620,875	16,403,410	7.4	-	-	N/A	149,759	(117,108)	227.9	17,770,634	16,286,302	9.1
Casino Licensee Total:	\$ 208,717,368	\$ 228,081,281	(8.5)	\$ 213,630,006	\$ 166,799,072	28.1	\$ 39,351,350	\$ 28,167,106	39.7	\$ 461,698,724	\$ 423,047,459	9.1
Racetrack Licensees												
Freehold Raceway (c)	-	-		-	-		-	1,789,451	N/A	-	1,789,451	N/A
Meadowlands	-	-		-	-		36,451,810	60,245,955	(39.5)	36,451,810	60,245,955	(39.5)
Monmouth Park	-	-		-	-		1,660,240	2,055,783	(19.2)	1,660,240	2,055,783	(19.2)
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 38,112,050	\$ 64,091,189	(40.5)	\$ 38,112,050	\$ 64,091,189	(40.5)
Grand Total:	\$ 208,717,368	\$ 228,081,281	(8.5)	\$ 213,630,006	\$ 166,799,072	28.1	\$ 77,463,400	\$ 92,258,295	(16.0)	\$ 499,810,774	\$ 487,138,648	2.6

(a) Effective September 1, 2024, the Caesars Interactive Entertainment New Jersey (CIENJ) data in this schedule reflects the combined Internet gaming win and online sports wagering gross revenue for all of the Internet gaming and online sports wagering skins of Caesars, Harrah's, and Tropicana. The revenues for the comparable prior month and year-to-date periods have been restated to conform to the current presentation.

(b) Effective September 1, 2024, Resorts Digital Gaming (RDG) no longer conducts Internet gaming and sports wagering operations as an independent casino licensee affiliated with Resorts. In this schedule, RDG has been removed as a casino licensee and all of its revenues have been reclassified under Resorts.

(c) Effective August 1, 2024, Freehold ceased retail sports wagering operations. The online sports wagering operations formerly reported by Freehold are now conducted through other casino licensees.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED OCTOBER 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 124,544,854	\$ 131,576,485	(5.3)	\$ 91,131,950	\$ 66,979,479	36.1	\$ 14,331,037	\$ 921,695	1454.9	\$ 230,007,841	\$ 199,477,659	15.3
Borgata	617,817,476	619,241,663	(0.2)	443,032,112	411,439,756	7.7	62,473,151	67,472,774	(7.4)	1,123,322,739	1,098,154,193	2.3
Caesars (a)	182,934,234	194,998,580	(6.2)	-	-	N/A	(23,955)	1,529,540	(101.6)	182,910,279	196,528,120	(6.9)
Caesars Interactive NJ (a)	-	-	N/A	187,786,308	150,676,927	24.6	26,645,763	25,912,170	2.8	214,432,071	176,589,097	21.4
Golden Nugget	124,477,435	124,073,226	0.3	557,411,720	421,840,475	32.1	301,322	911,803	(67.0)	682,190,477	546,825,504	24.8
Hard Rock	457,752,102	426,139,416	7.4	109,053,448	62,890,752	73.4	43,472,387	26,423,288	64.5	610,277,937	515,453,456	18.4
Harrah's (a)	186,231,400	213,783,391	(12.9)	-	-	N/A	852,241	(90,472)	1042.0	187,083,641	213,692,919	(12.5)
Ocean Casino	341,007,675	350,430,804	(2.7)	59,369,616	43,611,379	36.1	3,118,198	2,608,580	19.5	403,495,489	396,650,763	1.7
Resorts (b)	135,540,650	138,566,149	(2.2)	497,346,398	414,403,498	20.0	244,561,748	260,566,171	(6.1)	877,448,796	813,535,818	7.9
Tropicana (a)	191,499,611	201,724,878	(5.1)	-	-	N/A	979,208	586,803	66.9	192,478,819	202,311,681	(4.9)
Casino Licensee Total:	\$ 2,361,805,437	\$ 2,400,534,592	(1.6)	\$ 1,945,131,552	\$ 1,571,842,266	23.7	\$ 396,711,100	\$ 386,842,352	2.6	\$ 4,703,648,089	\$ 4,359,219,210	7.9
Racetrack Licensees												
Freehold Raceway (c)	-	-		-	-		11,046,848	22,106,778	N/A	11,046,848	22,106,778	N/A
Meadowlands	-	-		-	-		488,289,106	374,786,722	30.3	488,289,106	374,786,722	30.3
Monmouth Park	-	-		-	-		16,782,881	17,540,216	(4.3)	16,782,881	17,540,216	(4.3)
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 516,118,835	\$ 414,433,716	24.5	\$ 516,118,835	\$ 414,433,716	24.5
Grand Total:	\$ 2,361,805,437	\$ 2,400,534,592	(1.6)	\$ 1,945,131,552	\$ 1,571,842,266	23.7	\$ 912,829,935	\$ 801,276,068	13.9	\$ 5,219,766,924	\$ 4,773,652,926	9.3

(a) Effective September 1, 2024, the Caesars Interactive Entertainment New Jersey (CIENJ) data in this schedule reflects the combined Internet gaming win and online sports wagering gross revenue for all of the Internet gaming and online sports wagering skins of Caesars, Harrah's, and Tropicana. The revenues for the comparable prior month and year-to-date periods have been restated to conform to the current presentation.

(b) Effective September 1, 2024, Resorts Digital Gaming (RDG) no longer conducts Internet gaming and sports wagering operations as an independent casino licensee affiliated with Resorts. In this schedule, RDG has been removed as a casino licensee and all of its revenues have been reclassified under Resorts.

(c) Effective August 1, 2024, Freehold ceased retail sports wagering operations. The online sports wagering operations formerly reported by Freehold are now conducted through other casino licensees.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED OCTOBER 2024					FOR THE YEAR-TO-DATE ENDED OCTOBER 2024				
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gaming Tax	13% Online Sports Wagering Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gaming Tax	13% Online Sports Wagering Tax	TOTAL (a)
Bally's	\$ 693,351	\$ 1,608	\$ 1,488,829	\$ 224,043	\$ 2,407,831	\$ 7,421,572	\$ 15,342	\$ 13,673,692	\$ 1,825,001	\$ 22,935,607
Borgata	3,506,290	-	6,788,898	1,035,282	11,330,470	40,718,003	93,766	66,479,176	8,035,161	115,326,106
Caesars	1,039,826	-	-	-	1,039,826	12,967,832	-	-	-	12,967,832
Caesars Interactive NJ	-	-	3,116,997	426,719	3,543,716	-	-	28,102,621	3,468,181	31,570,802
Golden Nugget	46,495	-	9,938,956	-	9,985,451	3,175,930	6,935	83,567,862	25,134	86,775,861
Hard Rock	2,777,342	-	1,790,834	343,511	4,911,687	31,131,667	128,315	16,358,018	5,496,295	53,114,295
Harrah's	1,100,140	5,086	-	-	1,105,226	13,262,146	62,139	-	-	13,324,285
Ocean Casino	2,275,251	17,580	859,186	27,887	3,179,904	23,369,443	46,341	8,927,409	324,097	32,667,290
Resorts	336,226	-	7,932,861	3,097,384	11,366,471	5,083,434	-	74,850,646	32,151,009	112,085,089
Tropicana	1,262,798	12,749	-	-	1,275,547	13,832,689	83,351	-	-	13,916,040
Casino Licensee Total:	\$ 13,037,719	\$ 37,023	\$ 31,916,561	\$ 5,154,826	\$ 50,146,129	\$ 150,962,716	\$ 436,189	\$ 291,959,424	\$ 51,324,878	\$ 494,683,207
Freehold Raceway	-	-	-	-	-	-	65,809	-	1,336,846	1,402,655
Meadowlands	-	138,313	-	4,527,253	4,665,566	-	1,640,853	-	60,968,756	62,609,609
Monmouth Park	-	19,435	-	186,284	205,719	-	320,379	-	1,692,742	2,013,121
Racetrack Licensee Total:	\$ -	\$ 157,748	\$ -	\$ 4,713,537	\$ 4,871,285	\$ -	\$ 2,027,041	\$ -	\$ 63,998,344	\$ 66,025,385
Grand Total:	\$ 13,037,719	\$ 194,771	\$ 31,916,561	\$ 9,868,363	\$ 55,017,414	\$ 150,962,716	\$ 2,463,230	\$ 291,959,424	\$ 115,323,222	\$ 560,708,592

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack online sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

October 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	43,793,809	393,744,293
Internet (On-Line) Sports Wagering	1,087,890,557	9,939,458,918
Total Sports Wagering Handle	1,131,684,366	10,333,203,211

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	27,658,719	1,283,373,146	2.2%
Basketball	99,335,330	2,421,139,199	4.1%
Baseball	59,736,253	1,407,288,115	4.2%
Parlay	530,491,945	2,868,631,046	18.5%
Other	182,159,172	2,375,550,925	7.7%
Total	899,381,419	10,355,982,431	8.7%

FOOTNOTES

Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment. YTD figures may not calculate due to prior months' amendments to Handle and Win.