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DGE Announces September 2024 Gaming Revenue Results

For Immediate Release: October 17, 2024

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Casino Win:

Based upon filings with the Division of Gaming Enforcement, Casino Win for the nine casino hotel properties was \$230.6 million for September 2024, reflecting a decrease of 6.5% when compared to \$246.5 million reported in September 2023. Year-to-date Casino Win for the nine casino hotel properties was \$2.15 billion, which is a decrease of 0.9% compared to the year-to-date Casino Win for September 2023. The Monthly Gross Revenue Reports are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming Win:

For the month of September 2024, Internet Gaming Win reported by casinos and their partners was \$208.1 million, reflecting growth of 27.1% when compared to \$163.8 million reported in September 2023. For the year-to-date period, Internet Gaming Win reported by casinos and their partners was \$1.73 billion, reflecting growth of 23.2% when compared to \$1.41 billion for the prior year-to-date period. The Monthly Internet Gross Revenue Reports for September 2024 are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering Gross Revenue:

Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$119.6 million for September 2024, reflecting a 7.6% increase when compared to \$111.1 million reported in September 2023. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$835.4 million for the year-to-date period, reflecting a 17.8% increase when compared to \$709.0 million reported in the prior year-to-date period. The Monthly Sports Wagering Revenue Tax Returns for September 2024 are posted on the Division's website at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue:

Total Gaming Revenue reported by casinos, racetracks, and their partners was \$558.3 million for September 2024, reflecting a 7.1% increase from \$521.5 million reported in September 2023. For year-to-date, Total Gaming Revenue reported by casinos, racetracks, and their partners was \$4.72 billion, reflecting a 10.1% increase from \$4.29 billion reported in the prior year-to-date period.

SEPTEMBER 2024 STATISTICS

SEPTEMBER				Increase (Decrease)	
	2024	2023	\$	%	
Slot Machine Win	\$ 173,269,498	\$ 182,700,517	\$ (9,431,019)	(5.2)	
Table Game Win	57,343,284	63,817,202	(6,473,918)	(10.1)	
Casino Win	230,612,782	246,517,719	(15,904,937)	(6.5)	
Peer-to-Peer	2,233,000	2,398,241	(165,241)	(6.9)	
Other Authorized Games	205,884,642	161,392,245	44,492,397	27.6	
Internet Gaming Win	208,117,642	163,790,486	44,327,156	27.1	
Sports Wagering Revenue	119,556,334	111,145,385	8,410,949	7.6	
Total Gaming Revenue	\$ 558,286,758	\$ 521,453,590	\$ 36,833,168	7.1	

SEPTEMBER YTD				Increase (Decrease)	
	2024	2023	\$	%	
Slot Machine Win	\$ 1,600,534,991	\$ 1,612,535,350	\$ (12,000,359)	(0.7)	
Table Game Win	552,553,078	559,917,961	(7,364,883)	(1.3)	
Casino Win	2,153,088,069	2,172,453,311	(19,365,242)	(0.9)	
Peer-to-Peer	21,333,618	22,185,417	(851,799)	(3.8)	
Other Authorized Games	1,710,167,928	1,382,857,777	327,310,151	23.7	
Internet Gaming Win	1,731,501,546	1,405,043,194	326,458,352	23.2	
Sports Wagering Revenue	835,366,535	709,017,773	126,348,762	17.8	
Total Gaming Revenue	\$ 4,719,956,150	\$ 4,286,514,278	\$ 433,441,872	10.1	

<u>Additional Tax Information</u>				
	Investment Alternative Tax (a)	Casino Sports Wagering Additional Tax (b)	Racetrack Sports Wagering Additional Tax (c)	
September 2024	\$ 8,079,258	\$ 796,438	\$ 698,774	
YTD September 2024	\$ 70,254,487	\$ 4,501,717	\$ 5,975,358	

(a) Investment Alternative Tax (IAT) obligations are based upon 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(b) Casino Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from casino licensees.

(c) Racetrack Sports Wagering Additional Tax is based upon 1.25% of sports wagering gross revenue from racetrack licensees.

As of October 17, 2024

**MONTHLY COMPARISON
FOR THE MONTH ENDED SEPTEMBER 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
<u>Casino Licensees</u>	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Bally's	\$ 12,568,128	\$ 13,140,212	(4.4)	\$ 9,281,992	\$ 6,979,916	33.0	\$ 2,314,873	\$ 157,328	1371.4	\$ 24,164,993	\$ 20,277,456	19.2
Borgata	62,395,309	54,278,139	15.0	48,164,117	41,579,169	15.8	9,712,965	11,543,807	(15.9)	120,272,391	107,401,115	12.0
Caesars (a)	20,525,853	21,397,334	(4.1)	-	-	N/A	102,890	(34,758)	396.0	20,628,743	21,362,576	(3.4)
Caesars Interactive NJ (a)	-	-	N/A	18,856,684	14,031,951	34.4	3,824,765	3,818,894	0.2	22,681,449	17,850,845	27.1
Golden Nugget	11,087,055	12,673,232	(12.5)	61,798,775	45,124,726	37.0	(18,022)	117,978	(115.3)	72,867,808	57,915,936	25.8
Hard Rock	44,639,161	46,849,632	(4.7)	12,269,874	6,212,897	97.5	7,524,429	5,092,058	47.8	64,433,464	58,154,587	10.8
Harrah's (a)	18,610,188	22,233,944	(16.3)	-	-	N/A	127,133	231,670	(45.1)	18,737,321	22,465,614	(16.6)
Ocean Casino	28,455,223	39,527,025	(28.0)	4,877,392	4,425,073	10.2	592,361	703,890	(15.8)	33,924,976	44,655,988	(24.0)
Resorts (b)	14,358,305	14,937,723	(3.9)	52,868,808	45,436,754	16.4	39,302,019	49,894,712	(21.2)	106,529,132	110,269,189	(3.4)
Tropicana (a)	17,973,560	21,480,478	(16.3)	-	-	N/A	171,781	116,457	47.5	18,145,341	21,596,935	(16.0)
Casino Licensee Total:	\$ 230,612,782	\$ 246,517,719	(6.5)	\$ 208,117,642	\$ 163,790,486	27.1	\$ 63,655,194	\$ 71,642,036	(11.1)	\$ 502,385,618	\$ 481,950,241	4.2
<u>Racetrack Licensees</u>												
Freehold Raceway (c)	-	-		-	-		-	3,034,185	N/A	-	3,034,185	N/A
Meadowlands	-	-		-	-		52,802,349	34,064,662	55.0	52,802,349	34,064,662	55.0
Monmouth Park	-	-		-	-		3,098,791	2,404,502	28.9	3,098,791	2,404,502	28.9
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 55,901,140	\$ 39,503,349	41.5	\$ 55,901,140	\$ 39,503,349	41.5
Grand Total:	\$ 230,612,782	\$ 246,517,719	(6.5)	\$ 208,117,642	\$ 163,790,486	27.1	\$ 119,556,334	\$ 111,145,385	7.6	\$ 558,286,758	\$ 521,453,590	7.1

(a) Effective September 1, 2024, the Caesars Interactive Entertainment New Jersey (CIENJ) data in this schedule reflects the combined Internet gaming win and online sports wagering gross revenue of Caesars, Harrah's, and Tropicana. The revenues for the comparable prior month and year-to-date periods have been restated to conform to the current presentation.

(b) Effective September 1, 2024, Resorts Digital Gaming (RDG) no longer conducts Internet gaming and sports wagering operations as an independent casino licensee affiliated with Resorts. In this schedule, RDG has been removed as a casino licensee and all of its revenues have been reclassified under Resorts.

(c) Effective August 1, 2024, Freehold ceased retail sports wagering operations. The online sports wagering operations formerly reported by Freehold are now conducted through other casino licensees.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2024 VERSUS 2023**

	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change	2024	2023	% Change
Casino Licensees												
Bally's	\$ 113,072,633	\$ 119,139,801	(5.1)	\$ 81,205,721	\$ 59,918,304	35.5	\$ 12,578,263	\$ 659,998	1805.8	\$ 206,856,617	\$ 179,718,103	15.1
Borgata	564,408,085	562,358,413	0.4	397,815,059	375,874,028	5.8	54,948,347	59,633,016	(7.9)	1,017,171,491	997,865,457	1.9
Caesars (a)	167,941,924	180,599,577	(7.0)	-	-	N/A	(236,695)	955,221	(124.8)	167,705,229	181,554,798	(7.6)
Caesars Interactive NJ (a)	-	-	N/A	167,009,697	135,199,694	23.5	23,367,542	23,425,047	(0.2)	190,377,239	158,624,741	20.0
Golden Nugget	114,777,443	111,851,388	2.6	490,323,504	372,451,605	31.6	345,571	1,013,524	(65.9)	605,446,518	485,316,517	24.8
Hard Rock	416,910,488	384,905,380	8.3	97,114,552	54,554,851	78.0	41,145,830	24,123,319	70.6	555,170,870	463,583,550	19.8
Harrah's (a)	170,479,363	195,975,747	(13.0)	-	-	N/A	792,414	35,715	2118.7	171,271,777	196,011,462	(12.6)
Ocean Casino	308,149,726	307,034,418	0.4	53,655,106	38,684,115	38.7	2,697,157	2,860,461	(5.7)	364,501,989	348,578,994	4.6
Resorts (b)	123,469,671	125,267,119	(1.4)	444,377,907	368,360,597	20.6	220,891,872	245,265,034	(9.9)	788,739,450	738,892,750	6.7
Tropicana (a)	173,878,736	185,321,468	(6.2)	-	-	N/A	829,449	703,911	17.8	174,708,185	186,025,379	(6.1)
Casino Licensee Total:	\$ 2,153,088,069	\$ 2,172,453,311	(0.9)	\$ 1,731,501,546	\$ 1,405,043,194	23.2	\$ 357,359,750	\$ 358,675,246	(0.4)	\$ 4,241,949,365	\$ 3,936,171,751	7.8
Racetrack Licensees												
Freehold Raceway (c)	-	-		-	-		11,046,848	20,317,327	N/A	11,046,848	20,317,327	N/A
Meadowlands	-	-		-	-		451,837,296	314,540,767	43.6	451,837,296	314,540,767	43.6
Monmouth Park	-	-		-	-		15,122,641	15,484,433	(2.3)	15,122,641	15,484,433	(2.3)
Racetrack Licensee Total:	\$ -	\$ -		\$ -	\$ -		\$ 478,006,785	\$ 350,342,527	36.4	\$ 478,006,785	\$ 350,342,527	36.4
Grand Total:	\$ 2,153,088,069	\$ 2,172,453,311	(0.9)	\$ 1,731,501,546	\$ 1,405,043,194	23.2	\$ 835,366,535	\$ 709,017,773	17.8	\$ 4,719,956,150	\$ 4,286,514,278	10.1

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Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED SEPTEMBER 2024					FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2024				
	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gaming Tax	13% Online Sports Wagering Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Retail Sports Wagering Tax	15% Internet Gaming Tax	13% Online Sports Wagering Tax	TOTAL (a)
Bally's	\$ 767,506	\$ -	\$ 1,394,226	\$ 302,805	\$ 2,464,537	\$ 6,728,221	\$ 13,734	\$ 12,184,863	\$ 1,600,958	\$ 20,527,776
Borgata	4,208,709	75,679	7,166,183	1,146,941	12,597,512	37,211,713	93,766	59,690,278	6,999,879	103,995,636
Caesars	1,448,655	-	-	-	1,448,655	11,928,006	-	-	-	11,928,006
Caesars Interactive NJ	-	-	2,829,737	497,475	3,327,212	-	-	24,985,624	3,041,462	28,027,086
Golden Nugget	180,514	-	9,271,303	-	9,451,817	3,129,435	6,935	73,628,906	25,134	76,790,410
Hard Rock	3,029,696	57,922	1,840,482	889,590	5,817,690	28,354,325	128,315	14,567,184	5,152,784	48,202,608
Harrah's	1,298,340	10,807	-	-	1,309,147	12,162,006	57,053	-	-	12,219,059
Ocean Casino	1,864,306	27,403	734,537	7,452	2,633,698	21,094,192	28,761	8,068,223	296,210	29,487,386
Resorts	482,212	-	7,943,072	5,090,258	13,515,542	4,747,208	-	66,917,785	29,053,625	100,718,618
Tropicana	1,273,419	14,615	-	-	1,288,034	12,569,891	70,602	-	-	12,640,493
Casino Licensee Total:	\$ 14,553,357	\$ 186,426	\$ 31,179,540	\$ 7,934,521	\$ 53,853,844	\$ 137,924,997	\$ 399,166	\$ 260,042,863	\$ 46,170,052	\$ 444,537,078
Freehold Raceway	-	-	-	-	-	-	65,809	-	1,336,846	1,402,655
Meadowlands	-	352,915	-	6,324,556	6,677,471	-	1,502,540	-	56,441,503	57,944,043
Monmouth Park	-	104,605	-	242,953	347,558	-	300,943	-	1,506,458	1,807,401
Racetrack Licensee Total:	\$ -	\$ 457,520	\$ -	\$ 6,567,509	\$ 7,025,029	\$ -	\$ 1,869,292	\$ -	\$ 59,284,807	\$ 61,154,099
Grand Total:	\$ 14,553,357	\$ 643,946	\$ 31,179,540	\$ 14,502,030	\$ 60,878,873	\$ 137,924,997	\$ 2,268,458	\$ 260,042,863	\$ 105,454,859	\$ 505,691,177

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack retail sports wagering gross revenue, and (4) 13% tax on casino and racetrack online sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

September 2024 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	58,460,017	349,950,484
Internet (On-Line) Sports Wagering	1,031,241,396	8,851,568,361
Total Sports Wagering Handle	1,089,701,413	9,201,518,845

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	10,884,653	915,031,045	1.2%
Basketball	96,118,936	2,310,459,543	4.2%
Baseball	55,121,895	1,303,031,482	4.2%
Parlay	491,102,420	2,497,681,001	19.7%
Other	173,057,213	2,195,328,984	7.9%
Total	826,285,117	9,221,532,055	9.0%

FOOTNOTES

Sports wagering statistical information is provided by each casino/racetrack licensees' partners that operate under their sports wagering license and is unaudited and subject to adjustment. YTD figures may not calculate due to prior months' amendments to Handle and Win.