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DGE Announces December 2025 Gaming Revenue Results

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Casino Hotels:

Casino Win for the nine casino hotels was \$216.1 million for December 2025, reflecting a decrease of 6.7% when compared to \$231.8 million reported for December 2024. For the year, Casino Win for the nine casino properties was \$2.89 billion for 2025, reflecting an increase of 2.7% compared to 2024. The Monthly Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming:

Internet Gaming Win for the casinos and their partners was \$273.2 million for December 2025, reflecting growth of 19.8% when compared to \$228.0 million reported for December 2024. For the year, Internet Gaming Win was \$2.91 billion for 2025, reflecting growth of 22.0% when compared to \$2.39 billion for 2024. The Monthly Internet Gaming Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering:

Sports Wagering Gross Revenue for the casinos, racetracks, and their partners was \$116.3 million for December 2025, reflecting an increase of 85.0% when compared to \$62.8 million reported for December 2024. Sports Wagering Gross Revenue reported by casinos, racetracks, and their partners was \$1.18 billion for 2025, reflecting an increase of 7.5% when compared to \$1.09 billion reported in 2024. The Monthly Sports Wagering Tax Returns are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue and Gross Revenue Taxes:

Total Gaming Revenue for casinos, racetracks, and their partners was \$605.6 million for December 2025, reflecting 15.9% growth when compared to \$522.6 million reported for December 2024. For the year, Total Gaming Revenue was \$6.98 billion for 2025, reflecting 10.8% growth when compared to \$6.30 billion reported for 2024. Total Gross Revenue Taxes were \$89.9 million for December 2025 and \$884.1 million for the year of 2025.

DECEMBER 2025 REVENUE STATISTICS

<u>MONTH</u>			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 159,112,551	\$ 167,971,862	\$ (8,859,311)	(5.3)
Table Game Win	57,009,826	63,781,037	(6,771,211)	(10.6)
Casino Win	216,122,377	231,752,899	(15,630,522)	(6.7)
Other Authorized Games	270,930,085	225,572,930	45,357,155	20.1
Peer-to-Peer	2,248,487	2,437,958	(189,471)	(7.8)
Internet Gaming Win	273,178,572	228,010,888	45,167,684	19.8
Online Sportsbook	113,522,485	61,811,483	51,711,002	83.7
Sportsbook Lounge	2,751,797	1,026,258	1,725,539	168.1
Sports Wagering Revenue	116,274,282	62,837,741	53,436,541	85.0
Total Gaming Revenue	<u>\$ 605,575,231</u>	<u>\$ 522,601,528</u>	<u>\$ 82,973,703</u>	15.9

<u>YEAR-TO-DATE</u>			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 2,131,627,118	\$ 2,096,125,978	\$ 35,501,140	1.7
Table Game Win	762,514,677	721,380,812	41,133,865	5.7
Casino Win	2,894,141,795	2,817,506,790	76,635,005	2.7
Other Authorized Games	2,880,973,097	2,358,696,706	522,276,391	22.1
Peer-to-Peer	30,268,221	28,467,466	1,800,755	6.3
Internet Gaming Win	2,911,241,318	2,387,164,172	524,077,146	22.0
Online Sportsbook	1,147,715,655	1,061,134,871	86,580,784	8.2
Sportsbook Lounge	29,450,475	33,495,469	(4,044,994)	(12.1)
Sports Wagering Revenue	1,177,166,130	1,094,630,340	82,535,790	7.5
Total Gaming Revenue	<u>\$ 6,982,549,243</u>	<u>\$ 6,299,301,302</u>	<u>\$ 683,247,941</u>	10.8

As of January 16, 2026

DECEMBER 2025 GAMING TAX STATISTICS

	Month	Year-to-Date
Casinos:		
8% Gross Revenue Tax (a)	13,273,687	180,652,388
1.25% Investment Alternative Tax	2,701,531	36,178,220
Total Casino Taxes	\$ 15,975,218	\$ 216,830,608
Internet Gaming:		
19.75% Gross Revenue Tax (b)	53,871,519	509,111,443
2.5% Investment Alternative Tax	6,819,180	72,763,588
Total Internet Gaming Taxes	\$ 60,690,699	\$ 581,875,031
Sports Wagering:		
19.75% Casino Online Gross Revenue Tax (c)	12,302,929	111,032,779
19.75% Racetrack Online Gross Revenue Tax (c)	10,258,630	80,521,801
8.5% Casino Lounge Gross Revenue Tax	39,237	709,150
8.5% Racetrack Lounge Gross Revenue Tax	166,443	2,098,069
1.25% Casino Additional Tax	779,899	8,384,111
1.25% Racetrack Additional Tax	673,757	6,388,702
Total Sports Wagering Taxes	\$ 24,220,895	\$ 209,134,612
Grand Total - Gaming Taxes (d)	\$ 100,886,812	\$ 1,007,840,251
Gaming Tax Breakdown by Recipient:		
Casino Revenue Fund (e)	79,487,372	801,505,760
Atlantic City PILOT (f)	9,520,711	108,941,808
New Jersey State General Fund (g)	10,425,073	82,619,870
CRDA - Marketing (h)	779,899	8,384,111
Racetrack Municipalities - Economic Development (i)	673,757	6,388,702
Total	\$ 100,886,812	\$ 1,007,840,251

- (a) Casino Gross Revenue Tax includes the tax impact of promotional gaming credits.
- (b) Effective July 1, 2025, the Internet Gaming Gross Revenue tax rate increased from 15% to 19.75%.
- (c) Effective July 1, 2025, the Online Sports Wagering Gross Revenue tax rate increased from 13% to 19.75%.
- (d) Gaming Tax amounts are unaudited and subject to adjustment.
- (e) Casino Gross Revenue Tax, Internet Gaming Gross Revenue Tax, and Casino Sports Wagering Gross Revenue Taxes are deposited into the Casino Revenue Fund.
- (f) Casino Investment Alternative Tax and Internet Gaming Investment Alternative Tax are distributed in accordance with the Atlantic City Payment in Lieu of Property Taxes (PILOT) statute.
- (g) Racetrack Sports Wagering Gross Revenue Tax is deposited into the New Jersey State General Fund.
- (h) Casino Sports Wagering Additional Tax is allocated to the Casino Reinvestment Development Authority (CRDA) for marketing of Atlantic City.
- (i) Racetrack Sports Wagering Additional Tax is allocated to each racetrack municipality for economic development.

CASINO WIN COMPARISON

MONTH OF DECEMBER

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	6,430,141	8,105,173	(20.7)	2,720,574	1,903,641	42.9	9,150,715	10,008,814	(8.6)
Borgata	42,659,568	42,666,896	0.0	17,630,231	20,060,925	(12.1)	60,289,799	62,727,821	(3.9)
Caesars	10,567,583	12,204,969	(13.4)	5,347,352	6,808,859	(21.5)	15,914,935	19,013,828	(16.3)
Golden Nugget	7,951,860	8,503,153	(6.5)	1,803,055	2,419,937	(25.5)	9,754,915	10,923,090	(10.7)
Hard Rock	28,988,948	29,780,709	(2.7)	11,507,389	13,066,813	(11.9)	40,496,337	42,847,522	(5.5)
Harrah's	13,663,198	15,355,493	(11.0)	2,305,525	3,932,045	(41.4)	15,968,723	19,287,538	(17.2)
Ocean Casino	26,827,071	26,892,025	(0.2)	10,188,185	7,787,019	30.8	37,015,256	34,679,044	6.7
Resorts	9,683,405	9,788,991	(1.1)	2,327,431	2,577,693	(9.7)	12,010,836	12,366,684	(2.9)
Tropicana	12,340,777	14,674,453	(15.9)	3,180,084	5,224,105	(39.1)	15,520,861	19,898,558	(22.0)
Total:	\$ 159,112,551	\$ 167,971,862	(5.3)	\$ 57,009,826	\$ 63,781,037	(10.6)	\$ 216,122,377	\$ 231,752,899	(6.7)

YEAR-TO-DATE ENDED DECEMBER

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	96,730,905	112,749,153	(14.2)	36,294,687	32,643,107	11.2	133,025,592	145,392,260	(8.5)
Borgata	565,595,352	527,328,710	7.3	235,227,215	210,778,211	11.6	800,822,567	738,106,921	8.5
Caesars	152,456,175	158,049,443	(3.5)	51,408,968	60,361,881	(14.8)	203,865,143	218,411,324	(6.7)
Golden Nugget	110,902,733	115,132,867	(3.7)	24,902,267	32,009,323	(22.2)	135,805,000	147,142,190	(7.7)
Hard Rock	385,918,409	381,601,777	1.1	164,929,211	163,331,626	1.0	550,847,620	544,933,403	1.1
Harrah's	182,186,867	179,236,961	1.6	42,821,283	44,641,868	(4.1)	225,008,150	223,878,829	0.5
Ocean Casino	328,611,950	309,532,496	6.2	139,486,705	100,158,091	39.3	468,098,655	409,690,587	14.3
Resorts	134,767,826	133,438,001	1.0	25,097,008	28,441,909	(11.8)	159,864,834	161,879,910	(1.2)
Tropicana	174,456,901	179,056,570	(2.6)	42,347,333	49,014,796	(13.6)	216,804,234	228,071,366	(4.9)
Total:	\$ 2,131,627,118	\$ 2,096,125,978	1.7	\$ 762,514,677	\$ 721,380,812	5.7	\$ 2,894,141,795	\$ 2,817,506,790	2.7

INTERNET GAMING WIN COMPARISON

Brand (a)	Casino	MONTH OF DECEMBER			YEAR-TO-DATE ENDED DECEMBER		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Golden Nugget	61,912,875	50,098,805	23.6	655,511,007	506,594,954	29.4
DraftKings	Resorts	52,218,904	51,260,045	1.9	569,766,234	514,952,830	10.6
BetMGM	Borgata	36,959,858	28,641,185	29.0	376,023,327	287,689,529	30.7
Borgata	Borgata	23,042,709	21,495,647	7.2	252,771,901	224,047,556	12.8
Caesars Palace	CIENJ (Tropicana)	18,588,289	16,777,345	10.8	203,620,855	153,284,503	32.8
Hard Rock Bet	Hard Rock	17,374,391	11,067,212	57.0	158,501,303	115,511,377	37.2
Golden Nugget	Golden Nugget	8,019,179	5,924,842	35.3	111,811,153	90,950,423	22.9
BetRivers	Golden Nugget	9,551,040	8,024,219	19.0	97,818,087	80,724,021	21.2
BetFanatics	Bally's	12,823,188	3,531,300	263.1	92,268,249	22,305,337	313.7
Bally Bet	Bally's	5,046,186	4,464,780	13.0	59,703,288	65,656,659	(9.1)
theScore Bet (a)	Resorts	2,775,877	2,778,095	(0.1)	34,926,012	37,026,489	(5.7)
Playstar	Ocean Casino	2,647,319	2,523,600	4.9	32,161,293	26,305,810	22.3
Tropicana Casino	CIENJ (Tropicana)	2,306,859	2,494,296	(7.5)	27,606,772	31,853,181	(13.3)
Bet365	Hard Rock	3,046,127	1,795,491	69.7	25,576,511	16,913,780	51.2
Ocean	Ocean Casino	1,968,953	1,861,231	5.8	24,444,130	23,747,404	2.9
Resorts Casino	Resorts	1,926,188	1,839,106	4.7	23,595,427	23,779,761	(0.8)
BetParx	CIENJ (Harrah's)	2,375,279	1,222,630	94.3	22,943,844	13,832,049	65.9
Party Poker	Borgata	1,827,155	1,158,468	57.7	20,347,414	18,693,583	8.8
Pala/Stardust	Borgata	1,699,390	1,075,166	58.1	15,973,694	10,986,864	45.4
Monopoly	Bally's	1,214,256	953,868	27.3	14,814,795	17,953,022	(17.5)
Jackpocket	CIENJ (Harrah's)	1,275,347	1,444,650	(11.7)	14,734,492	15,469,428	(4.8)
WSOP	CIENJ (Tropicana)	932,905	1,005,639	(7.2)	13,784,010	13,660,152	0.9
Mohegan Sun	Resorts	1,559,474	1,171,598	33.1	13,260,914	12,690,524	4.5
PokerStars	Resorts	1,096,273	1,392,776	(21.3)	13,008,537	16,400,538	(20.7)
Jackpot City	Golden Nugget	-	1,158,128	(100.0)	12,546,011	5,226,657	140.0
Harrah's Casino	CIENJ (Tropicana)	218,695	1,007,726	(78.3)	9,030,287	12,879,018	(29.9)
Wheel of Fortune	Borgata	771,856	835,674	(7.6)	8,777,105	8,204,408	7.0
Spin Palace	Golden Nugget	-	1,007,366	(100.0)	5,914,666	5,359,176	10.4
Discontinued Brands (b)		-	-	N/A	-	14,465,139	N/A
Total:		\$ 273,178,572	\$ 228,010,888	19.8	\$ 2,911,241,318	\$ 2,387,164,172	22.0

(a) Data is presented in descending order based on the year-to-date period. ESPN Bet was rebranded to theScore Bet effective December 1, 2025.

(b) Reflects brands that have ceased operations in 2024 and did not report win during the current year.

ONLINE SPORTSBOOK GROSS REVENUE COMPARISON

Brand (a)	Casino/Racetrack	MONTH OF DECEMBER			YEAR-TO-DATE ENDED DECEMBER		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Meadowlands	50,184,660	29,682,371	69.1	470,056,945	459,359,998	2.3
DraftKings	Resorts	34,018,744	15,736,942	116.2	325,315,701	289,061,017	12.5
BetMGM	Borgata	8,333,181	6,089,181	36.9	85,836,970	70,661,773	21.5
BetFanatics	Bally's	3,928,789	5,037,305	(22.0)	82,884,868	22,683,842	265.4
Bet365	Hard Rock	6,093,915	2,916,878	108.9	64,595,767	43,799,725	47.5
Caesars Sportsbook	CIENJ (Tropicana)	3,150,597	1,267,789	148.5	34,092,202	31,391,981	8.6
theScore Bet (a)	Resorts	2,545,317	(356,175)	N/A	32,037,933	17,962,798	78.4
Hard Rock Bet	Hard Rock	2,682,748	(451,957)	N/A	21,016,456	8,246,680	154.8
BetRivers	Monmouth	1,384,763	1,291,637	7.2	11,633,588	11,788,044	(1.3)
Borgata	Borgata	788,488	679,487	16.0	8,316,601	8,286,702	0.4
Caesars Sportsbook	Monmouth	371,031	380,879	(2.6)	4,725,266	4,610,444	2.5
Bally Bet	Bally's	305,605	143,266	113.3	2,737,111	243,602	1023.6
BetParx	CIENJ (Harrah's)	198,329	171,537	15.6	2,437,426	1,632,787	49.3
SportTrade	Bally's	232,782	(543,375)	N/A	1,265,512	(262,277)	N/A
Prime	Ocean Casino	(696,464)	(227,978)	(205.5)	785,260	490,800	60.0
Discontinued Brands (b)		-	(6,304)	N/A	(21,951)	91,176,955	N/A
Total:		\$ 113,522,485	\$ 61,811,483	83.7	\$ 1,147,715,655	\$ 1,061,134,871	8.2

(a) Data is presented in descending order based on the year-to-date period. ESPN Bet was rebranded to theScore Bet effective December 1, 2025.

(b) Reflects brands that have ceased operations in 2024. Any revenue reported in 2025 reflects the settlement of outstanding wagers that were placed in previous years.

SPORTSBOOK LOUNGE GROSS REVENUE COMPARISON

Casino/Racetrack (a)	MONTH OF DECEMBER			YEAR-TO-DATE ENDED DECEMBER		
	2025	2024	% Change	2025	2024	% Change
Bally's	68,872	21,831	215.5	12,197	238,603	(94.9)
Borgata	10,323	(163,817)	N/A	(2,552,541)	1,846,218	(238.3)
Caesars	88,217	82,289	7.2	1,067,908	167,450	537.7
Golden Nugget	57,396	(3,369)	N/A	411,217	23,046	1684.3
Hard Rock	196,379	(88,803)	N/A	1,616,872	1,299,212	24.5
Harrah's	57,007	136,433	(58.2)	1,666,825	1,135,793	46.8
Ocean Casino	35,998	5,229	588.4	1,288,690	867,992	48.5
Resorts	94,878	(66,135)	N/A	290,031	6,930	4085.2
Tropicana	185,206	(13,389)	N/A	972,250	916,790	6.0
Casino Total:	<u>\$ 794,276</u>	<u>\$ (89,731)</u>	N/A	<u>\$ 4,773,449</u>	<u>\$ 6,502,034</u>	(26.6)
Meadowlands	1,535,978	916,345	67.6	22,364,379	21,465,159	4.2
Monmouth Park	421,543	199,644	111.1	2,312,647	4,756,420	(51.4)
Freehold Raceway (b)	-	-	N/A	-	771,856	N/A
Racetrack Total:	<u>\$ 1,957,521</u>	<u>\$ 1,115,989</u>	75.4	<u>\$ 24,677,026</u>	<u>\$ 26,993,435</u>	(8.6)
Grand Total:	<u>\$ 2,751,797</u>	<u>\$ 1,026,258</u>	168.1	<u>\$ 29,450,475</u>	<u>\$ 33,495,469</u>	(12.1)

(a) This schedule reflects the revenue from sportsbook lounges within a casino hotel or racetrack.

(b) Effective August 1, 2024, Freehold ceased sportsbook lounge operations.

SPORTS WAGERING STATISTICS DECEMBER 2025

Industry Total Sports Wagering Handle Statistics (a)

	<u>Monthly Handle</u>	<u>Year-To-Date Handle</u>
Lounge	33,564,120	515,499,192
Online	1,030,633,734	11,719,489,936
Total:	\$ 1,064,197,854	\$ 12,234,989,128

Industry Completed Events Win and Handle Statistics

Breakdown by Category (a)

	<u>Year-To-Date Completed Events Win</u>	<u>Year-To-Date Completed Events Handle</u>	<u>Win %</u>
Football	93,771,208	1,819,720,110	5.2%
Basketball	104,681,462	2,720,796,818	3.8%
Baseball	56,202,641	1,304,114,911	4.3%
Parlay	755,293,221	3,942,097,119	19.2%
Other	152,682,867	2,459,127,026	6.2%
Total:	\$ 1,162,631,399	\$ 12,245,855,984	9.5%

(a) Sports wagering statistical information is unaudited and subject to adjustment. Year-To-Date figures may not calculate due to prior months' amendments to Handle and Win. Industry Total Sports Wagering Handle includes wagers on future events and will differ from Completed Events Handle.