



Matthew J. Platkin, *Attorney General*

Mary Jo Flaherty, *Interim Director*, Division of Gaming Enforcement

DGE Announces February 2025 Gaming Revenue Results

For Immediate Release: March 14, 2025

Contact: Kerry Langan
(609) 402-0326
info@njdge.gov

Casino Hotels:

Casino Win for the nine casino hotels was \$203.5 million for February 2025, reflecting a decrease of 3.8% when compared to \$211.6 million reported for February 2024. Year-to-date Casino Win was \$413.5 million through February 2025, reflecting a decrease of 0.7% compared to the prior year-to-date period. The Monthly Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming:

Internet Gaming Win for the casinos and their partners was \$207.8 million for February 2025, reflecting growth of 14.0% when compared to \$182.3 million reported for February 2024. Year-to-date Internet Gaming Win was \$429.4 million through February 2025, reflecting growth of 17.4% when compared to \$365.6 million for the prior year-to-date period. The Monthly Internet Gaming Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering:

Sports Wagering Gross Revenue for the casinos, racetracks, and their partners was \$73.6 million for February 2025, reflecting growth of 8.9% when compared to \$67.6 million reported for February 2024. Year-to-date Sports Wagering Gross Revenue was \$195.8 million through February 2025, reflecting a decrease of 17.9% when compared to \$238.3 million reported for the prior year-to-date period. The Monthly Sports Wagering Tax Returns are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue and Gross Revenue Taxes:

Total Gaming Revenue for the casinos, racetracks, and their partners was \$484.8 million for February 2025, reflecting 5.1% growth when compared to \$461.5 million reported for February 2024. Year-to-date Total Gaming Revenue was \$1.04 billion through February 2025, reflecting 1.8% growth when compared to \$1.02 billion reported for the prior year-to-date period. Total Gross Revenue Taxes were \$53.3 million for February 2025 and \$115.4 million for the year-to-date through February 2025.

FEBRUARY 2025 STATISTICS

MONTH			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 152,095,974	\$ 158,892,669	\$ (6,796,695)	(4.3)
Table Game Win	51,377,607	52,693,454	(1,315,847)	(2.5)
Casino Win	203,473,581	211,586,123	(8,112,542)	(3.8)
Other Authorized Games	205,424,656	180,042,208	25,382,448	14.1
Peer-to-Peer	2,351,559	2,292,588	58,971	2.6
Internet Gaming Win	207,776,215	182,334,796	25,441,419	14.0
Online Sports Wagering	72,733,624	65,452,945	7,280,679	11.1
Retail Sports Wagering	824,895	2,111,441	(1,286,546)	(60.9)
Sports Wagering Revenue	73,558,519	67,564,386	5,994,133	8.9
Total Gaming Revenue	<u>\$ 484,808,315</u>	<u>\$ 461,485,305</u>	<u>\$ 23,323,010</u>	5.1

YEAR-TO-DATE			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 297,536,755	\$ 301,509,941	\$ (3,973,186)	(1.3)
Table Game Win	115,994,533	114,783,705	1,210,828	1.1
Casino Win	413,531,288	416,293,646	(2,762,358)	(0.7)
Other Authorized Games	424,338,722	360,836,106	63,502,616	17.6
Peer-to-Peer	5,041,376	4,780,076	261,300	5.5
Internet Gaming Win	429,380,098	365,616,182	63,763,916	17.4
Online Sports Wagering	191,283,047	232,314,512	(41,031,465)	(17.7)
Retail Sports Wagering	4,470,337	6,008,208	(1,537,871)	(25.6)
Sports Wagering Revenue	195,753,384	238,322,720	(42,569,336)	(17.9)
Total Gaming Revenue	<u>\$ 1,038,664,770</u>	<u>\$ 1,020,232,548</u>	<u>\$ 18,432,222</u>	1.8

SUPPLEMENTAL TAX INFORMATION (a)	Investment	Casino	Racetrack
	Alternative Tax (b)	Sports Wagering Additional Tax (c)	Sports Wagering Additional Tax (d)
February 2025	\$ 7,722,194	\$ 464,589	\$ 454,899
Year-To-Date	\$ 15,855,993	\$ 1,274,002	\$ 1,172,992

(a) Gross Revenue Tax information is provided on the Gross Revenue Tax Information schedule.

(b) Investment Alternative Tax: 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(c) Casino Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from casino licensees.

(d) Racetrack Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from racetrack licensees.

As of March 14, 2025

GROSS REVENUE TAX INFORMATION

	MONTH OF FEBRUARY 2025					YEAR-TO-DATE ENDED FEBRUARY 2025				
	8%	15%	8.5%	13%		8%	15%	8.5%	13%	
Casino/Racetrack	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (a)	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (a)
Bally's	613,720	1,574,245	-	501,811	2,689,776	1,255,756	2,810,951	-	1,422,199	5,488,906
Borgata	3,140,427	7,685,275	-	796,869	11,622,571	7,121,840	15,791,528	75,666	1,887,991	24,877,025
Caesars	957,665	-	-	-	957,665	1,897,054	-	-	-	1,897,054
CIENJ (b)	-	2,821,918	-	163,167	2,985,085	-	5,923,832	-	652,341	6,576,173
Golden Nugget	115,735	8,964,108	-	-	9,079,843	197,321	19,491,318	-	-	19,688,639
Hard Rock	2,888,093	1,786,190	-	636,731	5,311,014	5,508,010	3,526,380	-	1,511,861	10,546,251
Harrah's	1,280,617	-	3,881	-	1,284,498	2,476,188	-	17,034	-	2,493,222
Ocean Casino	2,213,700	923,875	-	-	3,137,575	4,689,526	1,742,550	-	-	6,432,076
Resorts	309,321	7,317,033	-	2,832,240	10,458,594	561,049	14,834,552	-	7,765,424	23,161,025
Tropicana	1,131,234	-	-	-	1,131,234	2,199,829	-	51	-	2,199,880
Casino Total:	\$ 12,650,512	\$ 31,072,644	\$ 3,881	\$ 4,930,818	\$ 48,657,855	\$ 25,906,573	\$ 64,121,111	\$ 92,751	\$ 13,239,816	\$ 103,360,251
Meadowlands	-	-	157,607	4,403,982	4,561,589	-	-	364,007	11,306,179	11,670,186
Monmouth Park	-	-	-	105,871	105,871	-	-	12,217	337,479	349,696
Racetrack Total:	\$ -	\$ -	\$ 157,607	\$ 4,509,853	\$ 4,667,460	\$ -	\$ -	\$ 376,224	\$ 11,643,658	\$ 12,019,882
Grand Total:	\$ 12,650,512	\$ 31,072,644	\$ 161,488	\$ 9,440,671	\$ 53,325,315	\$ 25,906,573	\$ 64,121,111	\$ 468,975	\$ 24,883,474	\$ 115,380,133

(a) Total Gross Revenue Taxes from casinos, racetracks, and their partners includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

(b) The Internet gaming and sports wagering tax information for Caesars Interactive Entertainment New Jersey (CIENJ) represents the combined tax amount for all brands affiliated with Caesars, Harrah's and Tropicana.

CASINO WIN COMPARISON

MONTH OF FEBRUARY

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	7,348,757	8,382,280	(12.3)	1,876,096	2,274,916	(17.5)	9,224,853	10,657,196	(13.4)
Borgata	37,760,771	39,404,877	(4.2)	12,130,139	14,204,722	(14.6)	49,890,910	53,609,599	(6.9)
Caesars	10,526,271	12,236,786	(14.0)	3,454,473	4,171,346	(17.2)	13,980,744	16,408,132	(14.8)
Golden Nugget	8,258,662	9,544,468	(13.5)	2,195,293	2,062,375	6.4	10,453,955	11,606,843	(9.9)
Hard Rock	28,953,817	28,149,836	2.9	12,919,485	12,966,883	(0.4)	41,873,302	41,116,719	1.8
Harrah's	15,024,534	14,329,775	4.8	3,381,869	3,911,627	(13.5)	18,406,403	18,241,402	0.9
Ocean Casino	22,385,416	23,184,966	(3.4)	10,008,167	7,876,479	27.1	32,393,583	31,061,445	4.3
Resorts	9,299,338	10,043,923	(7.4)	2,082,487	2,153,785	(3.3)	11,381,825	12,197,708	(6.7)
Tropicana	12,538,408	13,615,758	(7.9)	3,329,598	3,071,321	8.4	15,868,006	16,687,079	(4.9)
Total:	\$ 152,095,974	\$ 158,892,669	(4.3)	\$ 51,377,607	\$ 52,693,454	(2.5)	\$ 203,473,581	\$ 211,586,123	(3.8)

YEAR-TO-DATE ENDED FEBRUARY

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	14,729,070	15,661,412	(6.0)	4,164,525	5,066,170	(17.8)	18,893,595	20,727,582	(8.8)
Borgata	77,911,398	75,713,165	2.9	32,345,160	35,539,515	(9.0)	110,256,558	111,252,680	(0.9)
Caesars	20,949,014	21,983,694	(4.7)	6,705,787	9,916,957	(32.4)	27,654,801	31,900,651	(13.3)
Golden Nugget	15,817,834	18,514,924	(14.6)	4,850,209	3,995,642	21.4	20,668,043	22,510,566	(8.2)
Hard Rock	54,560,384	55,136,991	(1.0)	25,372,379	23,296,729	8.9	79,932,763	78,433,720	1.9
Harrah's	27,797,862	26,602,714	4.5	7,685,224	7,587,794	1.3	35,483,086	34,190,508	3.8
Ocean Casino	44,128,312	44,638,224	(1.1)	23,445,593	19,488,763	20.3	67,573,905	64,126,987	5.4
Resorts	18,071,994	18,994,630	(4.9)	4,049,580	4,151,114	(2.4)	22,121,574	23,145,744	(4.4)
Tropicana	23,570,887	24,264,187	(2.9)	7,376,076	5,741,021	28.5	30,946,963	30,005,208	3.1
Total:	\$ 297,536,755	\$ 301,509,941	(1.3)	\$ 115,994,533	\$ 114,783,705	1.1	\$ 413,531,288	\$ 416,293,646	(0.7)

INTERNET GAMING WIN COMPARISON

Brand (a)	Casino	MONTH OF FEBRUARY			YEAR-TO-DATE ENDED FEBRUARY		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Golden Nugget	44,088,022	39,967,273	10.3	93,825,825	79,314,543	18.3
DraftKings	Resorts	43,073,388	40,688,907	5.9	87,138,894	81,507,037	6.9
BetMGM	Borgata	28,209,206	20,763,541	35.9	57,011,570	42,149,858	35.3
Borgata	Borgata	20,020,025	16,331,782	22.6	41,933,122	34,133,778	22.8
Caesars Palace	CIENJ (Tropicana)	13,964,889	11,447,243	22.0	28,747,274	21,749,542	32.2
Hard Rock Bet	Hard Rock	9,975,070	8,827,602	13.0	22,484,960	16,710,402	34.6
Golden Nugget	Golden Nugget	7,035,955	5,524,313	27.4	17,581,177	11,482,415	53.1
BetRivers	Golden Nugget	6,894,741	5,696,665	21.0	15,039,376	12,386,842	21.4
Bally Bet	Bally's	4,721,697	5,977,503	(21.0)	8,292,501	11,488,751	(27.8)
BetFanatics	Bally's	4,526,742	-	N/A	8,042,096	-	N/A
Playstar	Ocean Casino	2,886,185	1,574,886	83.3	5,294,541	3,058,410	73.1
Tropicana Casino	CIENJ (Tropicana)	2,064,374	2,773,447	(25.6)	4,781,624	5,692,393	(16.0)
ESPN Bet	Resorts	2,278,558	3,521,452	(35.3)	4,602,826	7,386,405	(37.7)
Ocean	Ocean Casino	1,800,164	2,304,409	(21.9)	3,937,421	4,509,819	(12.7)
Party Poker	Borgata	1,664,569	1,742,506	(4.5)	3,600,604	3,255,946	10.6
Resorts Casino	Resorts	1,815,470	1,711,886	6.1	3,556,072	3,769,164	(5.7)
Jackpot City	Golden Nugget	1,390,127	-	N/A	2,679,987	-	N/A
Monopoly	Bally's	1,246,532	1,650,732	(24.5)	2,405,077	3,533,809	(31.9)
Parx	Ocean Casino	1,475,385	995,231	48.2	2,394,204	2,007,648	19.3
Pala/Stardust	Borgata	947,987	734,625	29.0	2,360,361	1,563,828	50.9
Jackpocket	CIENJ (Harrah's)	1,014,876	802,840	26.4	2,291,277	1,012,879	126.2
PokerStars	Resorts	930,937	1,326,503	(29.8)	2,022,366	2,879,772	(29.8)
WSOP	CIENJ (Tropicana)	965,969	949,174	1.8	2,016,838	2,094,747	(3.7)
Harrah's Casino	CIENJ (Tropicana)	791,558	1,193,163	(33.7)	1,731,119	2,340,042	(26.0)
Mohegan Sun	Resorts	738,482	758,754	(2.7)	1,651,918	1,737,122	(4.9)
Wheel of Fortune	Borgata	624,808	441,168	41.6	1,479,933	930,501	59.0
Betway	Golden Nugget	696,306	290,930	139.3	1,450,903	528,259	174.7
Bet365	Hard Rock	1,934,193	1,127,749	71.5	1,026,232	2,193,964	(53.2)
Discontinued Brands (b)		-	3,210,512	N/A	-	6,198,306	N/A
	Total:	\$ 207,776,215	\$ 182,334,796	14.0	\$ 429,380,098	\$ 365,616,182	17.4

(a) Data is presented in order of highest to lowest internet gaming win for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024 and did not report win during the current year.

ONLINE SPORTS WAGERING GROSS REVENUE COMPARISON

Brand (a)	Casino/Racetrack	MONTH OF FEBRUARY			YEAR-TO-DATE ENDED FEBRUARY		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Meadowlands	33,877,858	26,634,160	27.2	86,987,002	107,359,589	(19.0)
DraftKings	Resorts	20,274,945	24,247,106	(16.4)	55,915,795	64,502,293	(13.3)
BetMGM	Borgata	5,898,650	4,158,199	41.9	13,262,454	11,083,071	19.7
BetFanatics	Bally's	3,451,548	-	N/A	10,203,138	-	N/A
Bet365	Hard Rock	4,031,886	2,985,079	35.1	8,876,587	6,738,701	31.7
Caesars Sportsbook	CIENJ (Tropicana)	1,019,178	2,050,025	(50.3)	4,483,985	4,354,347	3.0
ESPN Bet	Resorts	1,511,518	(2,465,000)	N/A	3,818,237	(3,870,852)	N/A
Hard Rock Bet	Hard Rock	866,048	475,074	82.3	2,753,116	1,469,524	87.3
BetRivers	Monmouth	517,908	281,334	84.1	1,755,831	1,531,837	14.6
Borgata	Borgata	231,108	273,867	(15.6)	1,260,547	1,387,650	(9.2)
Caesars Sportsbook	Monmouth	295,747	185,766	59.2	839,426	826,959	1.5
BetParx	CIENJ (Harrah's)	235,471	178,970	31.6	532,791	395,177	34.8
Bally Bet	Bally's	186,907	-	N/A	418,164	-	N/A
SportTrade	Bally's	221,633	(413,895)	N/A	318,692	167,976	89.7
Prime	Ocean Casino	114,764	-	N/A	(125,175)	-	N/A
Discontinued Brands (b)		(1,545)	6,862,260	N/A	(17,543)	36,368,240	N/A
Total:		\$ 72,733,624	\$ 65,452,945	11.1	\$ 191,283,047	\$ 232,314,512	(17.7)

(a) Data is presented in order of highest to lowest online sports wagering gross revenue for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024. Any gross revenue reported in 2025 reflects the settlement of outstanding wagers that were placed in previous years.

RETAIL SPORTS WAGERING GROSS REVENUE COMPARISON

Casino/Racetrack (a)	MONTH OF FEBRUARY			YEAR-TO-DATE ENDED FEBRUARY		
	2025	2024	% Change	2025	2024	% Change
Bally's	(139,186)	49,213	(382.8)	(247,207)	(38,549)	(541.3)
Borgata	(407,591)	46,033	(985.4)	646,412	28,076	2202.4
Caesars	(3,308)	(128,199)	97.4	(63,937)	(517,067)	87.6
Golden Nugget	20,884	10,479	99.3	20,288	16,863	20.3
Hard Rock	(378,270)	165,282	(328.9)	(278,963)	116,421	(339.6)
Harrah's	45,629	56,403	(19.1)	200,157	103,026	94.3
Ocean Casino	(49,224)	81,225	(160.6)	(54,216)	73,041	(174.2)
Resorts	81,843	(97,661)	N/A	(38,804)	(233,226)	83.4
Tropicana	(46,622)	(10,387)	(348.8)	16,136	189,555	(91.5)
Casino Total:	\$ (875,845)	\$ 172,388	(608.1)	\$ 199,866	\$ (261,860)	176.3
Meadowlands	1,854,186	1,555,239	19.2	4,282,172	5,268,254	(18.7)
Monmouth Park	(153,446)	259,525	(159.1)	(11,701)	754,689	(101.6)
Freehold Raceway (b)	-	124,289	N/A	-	247,125	N/A
Racetrack Total:	\$ 1,700,740	\$ 1,939,053	(12.3)	\$ 4,270,471	\$ 6,270,068	(31.9)
Grand Total:	\$ 824,895	\$ 2,111,441	(60.9)	\$ 4,470,337	\$ 6,008,208	(25.6)

(a) This schedule reflects the gross revenue from sports wagering lounges within a casino hotel or racetrack.

(b) Effective August 1, 2024, Freehold ceased retail sports operations.

SPORTS WAGERING STATISTICS FEBRUARY 2025

Industry Total Sports Wagering Handle Statistics (a)

	Monthly Handle	Year-To-Date Handle
Retail	39,300,632	85,292,737
Online	949,582,276	2,055,734,847
Total Handle	\$ 988,882,908	\$ 2,141,027,584

Industry Completed Events Win and Handle Statistics

Breakdown by Category (a)

	Year-To-Date Completed Events Win	Year-To-Date Completed Events Handle	Win %
Football	11,290,545	323,911,645	3.5%
Basketball	24,473,892	771,726,885	3.2%
Baseball	116,196	2,417,263	4.8%
Parlay	143,536,984	656,129,356	21.9%
Other	22,825,037	398,685,233	5.7%
Total	\$ 202,242,654	\$ 2,152,870,382	9.4%

(a) Sports wagering statistical information is unaudited and subject to adjustment. Year-To-Date figures may not calculate due to prior months' amendments to Handle and Win. Industry Total Sports Wagering Handle includes wagers on future events and will differ from Completed Events Handle.