



# New Jersey Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

**Matthew J. Platkin**, *Attorney General*

**Mary Jo Flaherty**, *Interim Director*, Division of Gaming Enforcement

## **DGE Announces March 2025 Gaming Revenue Results**

**For Immediate Release:** April 16, 2025

**Contact: Kerry Langan**  
**(609) 402-0326**  
[info@njdge.gov](mailto:info@njdge.gov)

### **Casino Hotels:**

Casino Win for the nine casino hotels was \$230.9 million for March 2025, reflecting a decrease of 3.7% when compared to \$239.8 million reported for March 2024. Year-to-date Casino Win was \$644.4 million through March 2025, reflecting a decrease of 1.8% compared to the prior year-to-date period. The Monthly Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

### **Internet Gaming:**

Internet Gaming Win for the casinos and their partners was \$243.9 million for March 2025, reflecting growth of 23.7% when compared to \$197.2 million reported for March 2024. Year-to-date Internet Gaming Win was \$673.3 million through March 2025, reflecting growth of 19.6% when compared to \$562.8 million for the prior year-to-date period. The Monthly Internet Gaming Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

### **Sports Wagering:**

Sports Wagering Gross Revenue for the casinos, racetracks, and their partners was \$71.3 million for March 2025, reflecting a decrease of 20.5% when compared to \$89.7 million reported for March 2024. Year-to-date Sports Wagering Gross Revenue was \$267.1 million through March 2025, reflecting a decrease of 18.6% when compared to \$328.0 million reported for the prior year-to-date period. The Monthly Sports Wagering Tax Returns are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

### **Total Gaming Revenue and Gross Revenue Taxes:**

Total Gaming Revenue for the casinos, racetracks, and their partners was \$546.1 million for March 2025, reflecting 3.7% growth when compared to \$526.6 million reported for March 2024. Year-to-date Total Gaming Revenue was \$1.58 billion through March 2025, reflecting 2.5% growth when compared to \$1.55 billion reported for the prior year-to-date period. Total Gross Revenue Taxes were \$59.8 million for March 2025 and \$175.2 million for the year-to-date through March 2025.

# MARCH 2025 STATISTICS

<b>MONTH</b>			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 173,627,940	\$ 172,722,769	\$ 905,171	0.5
Table Game Win	57,264,431	67,037,663	(9,773,232)	(14.6)
Casino Win	230,892,371	239,760,432	(8,868,061)	(3.7)
Other Authorized Games	241,320,027	194,836,800	46,483,227	23.9
Peer-to-Peer	2,568,957	2,358,271	210,686	8.9
Internet Gaming Win	243,888,984	197,195,071	46,693,913	23.7
Online Sports Wagering	68,014,075	85,659,373	(17,645,298)	(20.6)
Retail Sports Wagering	3,330,860	4,028,598	(697,738)	(17.3)
Sports Wagering Revenue	71,344,935	89,687,971	(18,343,036)	(20.5)
Total Gaming Revenue	\$ 546,126,290	\$ 526,643,474	\$ 19,482,816	3.7

  

<b>YEAR-TO-DATE</b>			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 471,164,695	\$ 474,232,710	\$ (3,068,015)	(0.6)
Table Game Win	173,258,964	181,821,368	(8,562,404)	(4.7)
Casino Win	644,423,659	656,054,078	(11,630,419)	(1.8)
Other Authorized Games	665,658,749	555,672,906	109,985,843	19.8
Peer-to-Peer	7,610,333	7,138,347	471,986	6.6
Internet Gaming Win	673,269,082	562,811,253	110,457,829	19.6
Online Sports Wagering	259,297,122	317,973,885	(58,676,763)	(18.5)
Retail Sports Wagering	7,801,197	10,036,806	(2,235,609)	(22.3)
Sports Wagering Revenue	267,098,319	328,010,691	(60,912,372)	(18.6)
Total Gaming Revenue	\$ 1,584,791,060	\$ 1,546,876,022	\$ 37,915,038	2.5

  

<b>SUPPLEMENTAL TAX INFORMATION (a)</b>	Investment	Casino	Racetrack
	Alternative Tax (b)	Sports Wagering Additional Tax (c)	Sports Wagering Additional Tax (d)
March 2025	\$ 8,965,391	\$ 548,221	\$ 343,600
Year-To-Date	\$ 24,821,384	\$ 1,822,223	\$ 1,516,591

(a) Gross Revenue Tax information is provided on the Gross Revenue Tax Information schedule.

(b) Investment Alternative Tax: 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(c) Casino Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from casino licensees.

(d) Racetrack Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from racetrack licensees.

As of April 16, 2025

## GROSS REVENUE TAX INFORMATION

	MONTH OF MARCH 2025					YEAR-TO-DATE ENDED MARCH 2025				
	8%	15%	8.5%	13%		8%	15%	8.5%	13%	
Casino/Racetrack	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (a)	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (a)
Bally's	745,852	1,856,855	-	609,787	3,212,494	2,001,608	4,667,806	-	2,031,986	8,701,400
Borgata	3,574,738	8,677,638	-	1,116,702	13,369,078	10,696,578	24,469,166	75,666	3,004,693	38,246,103
Caesars	1,149,684	-	2,471	-	1,152,155	3,046,738	-	2,471	-	3,049,209
CIENJ (b)	-	3,534,763	-	405,538	3,940,301	-	9,458,595	-	1,057,879	10,516,474
Golden Nugget	109,494	11,114,382	7,535	-	11,231,411	306,815	30,605,700	7,535	-	30,920,050
Hard Rock	3,060,907	2,144,253	-	473,888	5,679,048	8,568,917	5,670,633	-	1,985,749	16,225,299
Harrah's	1,458,265	-	20,027	-	1,478,292	3,934,453	-	37,061	-	3,971,514
Ocean Casino	2,372,664	690,668	15,043	-	3,078,375	7,062,190	2,433,218	15,043	-	9,510,451
Resorts	400,514	8,456,858	-	2,934,654	11,792,026	961,563	23,291,410	-	10,700,078	34,953,051
Tropicana	1,407,062	-	694	-	1,407,756	3,606,891	-	745	-	3,607,636
<b>Casino Total:</b>	<b>\$ 14,279,180</b>	<b>\$ 36,475,417</b>	<b>\$ 45,770</b>	<b>\$ 5,540,569</b>	<b>\$ 56,340,936</b>	<b>\$ 40,185,753</b>	<b>\$100,596,528</b>	<b>\$ 138,521</b>	<b>\$ 18,780,385</b>	<b>\$ 159,701,187</b>
Meadowlands	-	-	171,987	3,046,576	3,218,563	-	-	535,994	14,352,755	14,888,749
Monmouth Park	-	-	23,725	207,588	231,313	-	-	35,942	545,067	581,009
<b>Racetrack Total:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 195,712</b>	<b>\$ 3,254,164</b>	<b>\$ 3,449,876</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 571,936</b>	<b>\$ 14,897,822</b>	<b>\$ 15,469,758</b>
<b>Grand Total:</b>	<b>\$ 14,279,180</b>	<b>\$ 36,475,417</b>	<b>\$ 241,482</b>	<b>\$ 8,794,733</b>	<b>\$ 59,790,812</b>	<b>\$ 40,185,753</b>	<b>\$100,596,528</b>	<b>\$ 710,457</b>	<b>\$ 33,678,207</b>	<b>\$ 175,170,945</b>

(a) Total Gross Revenue Taxes from casinos, racetracks, and their partners includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

(b) The Internet gaming and sports wagering tax information for Caesars Interactive Entertainment New Jersey (CIENJ) represents the combined tax amount for all brands affiliated with Caesars, Harrah's and Tropicana.

# CASINO WIN COMPARISON

## MONTH OF MARCH

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	7,866,789	9,214,455	(14.6)	3,174,276	2,518,835	26.0	11,041,065	11,733,290	(5.9)
Borgata	44,639,334	41,471,475	7.6	13,729,385	15,047,691	(8.8)	58,368,719	56,519,166	3.3
Caesars	12,745,041	12,883,065	(1.1)	3,916,416	5,620,430	(30.3)	16,661,457	18,503,495	(10.0)
Golden Nugget	9,495,220	10,200,276	(6.9)	2,281,692	3,467,216	(34.2)	11,776,912	13,667,492	(13.8)
Hard Rock	30,382,586	30,040,630	1.1	14,081,989	14,334,100	(1.8)	44,464,575	44,374,730	0.2
Harrah's	17,039,238	16,747,272	1.7	3,977,586	4,289,905	(7.3)	21,016,824	21,037,177	(0.1)
Ocean Casino	25,843,086	25,629,692	0.8	8,841,515	15,069,152	(41.3)	34,684,601	40,698,844	(14.8)
Resorts	10,715,584	11,260,796	(4.8)	2,365,797	2,143,945	10.3	13,081,381	13,404,741	(2.4)
Tropicana	14,901,062	15,275,108	(2.4)	4,895,775	4,546,389	7.7	19,796,837	19,821,497	(0.1)
<b>Total:</b>	<b>\$ 173,627,940</b>	<b>\$ 172,722,769</b>	<b>0.5</b>	<b>\$ 57,264,431</b>	<b>\$ 67,037,663</b>	<b>(14.6)</b>	<b>\$ 230,892,371</b>	<b>\$ 239,760,432</b>	<b>(3.7)</b>

## YEAR-TO-DATE ENDED MARCH

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	22,595,859	24,875,867	(9.2)	7,338,801	7,585,005	(3.2)	29,934,660	32,460,872	(7.8)
Borgata	122,550,732	117,184,640	4.6	46,074,545	50,587,206	(8.9)	168,625,277	167,771,846	0.5
Caesars	33,694,055	34,866,759	(3.4)	10,622,203	15,537,387	(31.6)	44,316,258	50,404,146	(12.1)
Golden Nugget	25,313,054	28,715,200	(11.8)	7,131,901	7,462,858	(4.4)	32,444,955	36,178,058	(10.3)
Hard Rock	84,942,970	85,177,621	(0.3)	39,454,368	37,630,829	4.8	124,397,338	122,808,450	1.3
Harrah's	44,837,100	43,349,986	3.4	11,662,810	11,877,699	(1.8)	56,499,910	55,227,685	2.3
Ocean Casino	69,971,398	70,267,916	(0.4)	32,287,108	34,557,915	(6.6)	102,258,506	104,825,831	(2.4)
Resorts	28,787,578	30,255,426	(4.9)	6,415,377	6,295,059	1.9	35,202,955	36,550,485	(3.7)
Tropicana	38,471,949	39,539,295	(2.7)	12,271,851	10,287,410	19.3	50,743,800	49,826,705	1.8
<b>Total:</b>	<b>\$ 471,164,695</b>	<b>\$ 474,232,710</b>	<b>(0.6)</b>	<b>\$ 173,258,964</b>	<b>\$ 181,821,368</b>	<b>(4.7)</b>	<b>\$ 644,423,659</b>	<b>\$ 656,054,078</b>	<b>(1.8)</b>

## INTERNET GAMING WIN COMPARISON

Brand (a)	Casino	MONTH OF MARCH			YEAR-TO-DATE ENDED MARCH		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Golden Nugget	52,250,884	41,577,477	25.7	146,076,709	120,892,020	20.8
DraftKings	Resorts	49,554,400	41,189,450	20.3	136,693,294	122,696,487	11.4
BetMGM	Borgata	31,608,638	22,141,133	42.8	88,620,208	64,290,991	37.8
Borgata	Borgata	22,421,097	18,158,105	23.5	64,354,219	52,291,883	23.1
Caesars Palace	CIENJ (Tropicana)	15,712,737	13,112,671	19.8	44,460,011	34,862,213	27.5
Hard Rock Bet	Hard Rock	11,833,321	9,003,059	31.4	34,318,281	25,713,461	33.5
Golden Nugget	Golden Nugget	11,964,893	7,934,817	50.8	29,546,070	19,417,232	52.2
BetRivers	Golden Nugget	8,299,477	7,299,433	13.7	23,338,853	19,686,275	18.6
Bally Bet	Bally's	5,810,046	6,341,563	(8.4)	14,102,547	17,830,314	(20.9)
BetFanatics	Bally's	5,305,930	-	N/A	13,348,026	-	N/A
Playstar	Ocean Casino	2,640,996	1,823,752	44.8	7,935,537	4,882,162	62.5
ESPN Bet	Resorts	2,793,495	3,260,209	(14.3)	7,396,321	10,646,614	(30.5)
Tropicana Casino	CIENJ (Tropicana)	2,485,252	3,352,763	(25.9)	7,266,876	9,045,156	(19.7)
Ocean	Ocean Casino	1,982,606	2,515,187	(21.2)	5,920,027	7,025,006	(15.7)
Party Poker	Borgata	1,888,153	1,991,751	(5.2)	5,488,757	5,247,697	4.6
Resorts Casino	Resorts	1,803,262	1,935,095	(6.8)	5,359,334	5,704,259	(6.0)
Parx	CIENJ (Harrah's)	1,697,411	1,291,002	31.5	4,091,615	3,298,650	24.0
Jackpot City	Golden Nugget	1,198,636	115,907	934.1	3,878,623	115,907	3246.3
Pala/Stardust	Borgata	1,429,891	795,980	79.6	3,790,252	2,359,808	60.6
Jackpocket	CIENJ (Harrah's)	1,457,286	969,726	50.3	3,748,563	1,982,605	89.1
Monopoly	Bally's	1,188,735	1,866,713	(36.3)	3,593,812	5,400,522	(33.5)
Bet365	Hard Rock	2,463,033	1,336,637	84.3	3,489,265	3,530,601	(1.2)
WSOP	CIENJ (Tropicana)	1,228,531	1,273,133	(3.5)	3,245,369	3,367,880	(3.6)
PokerStars	Resorts	1,141,509	1,407,522	(18.9)	3,163,875	4,287,294	(26.2)
Mohegan Sun	Resorts	1,181,006	1,087,850	8.6	2,832,924	2,824,972	0.3
Harrah's Casino	CIENJ (Tropicana)	1,025,028	1,328,581	(22.8)	2,756,147	3,668,623	(24.9)
Wheel of Fortune	Borgata	778,370	736,729	5.7	2,258,303	1,667,230	35.5
Spin Palace	Golden Nugget	744,361	199,328	273.4	2,195,264	727,587	201.7
Discontinued Brands (b)		-	3,149,498	N/A	-	9,347,804	N/A
<b>Total:</b>		<b>\$ 243,888,984</b>	<b>\$ 197,195,071</b>	<b>23.7</b>	<b>\$ 673,269,082</b>	<b>\$ 562,811,253</b>	<b>19.6</b>

(a) Data is presented in order of highest to lowest internet gaming win for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024 and did not report win during the current year.

## ONLINE SPORTS WAGERING GROSS REVENUE COMPARISON

Brand (a)	Casino/Racetrack	MONTH OF MARCH			YEAR-TO-DATE ENDED MARCH		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Meadowlands	23,421,610	29,533,888	(20.7)	110,408,612	136,893,477	(19.3)
DraftKings	Resorts	19,934,324	17,582,183	13.4	75,850,119	82,084,476	(7.6)
BetMGM	Borgata	8,003,105	5,894,475	35.8	21,265,559	16,977,546	25.3
BetFanatics	Bally's	4,376,863	-	N/A	14,580,001	-	N/A
Bet365	Hard Rock	2,798,556	3,052,522	(8.3)	11,675,143	9,791,223	19.2
Caesars Sportsbook	CIENJ (Tropicana)	2,951,748	3,010,127	(1.9)	7,435,733	7,364,474	1.0
ESPN Bet	Resorts	2,639,936	4,294,677	(38.5)	6,458,173	423,825	1423.8
Hard Rock Bet	Hard Rock	846,738	7,351	11418.7	3,599,854	1,476,875	143.7
BetRivers	Monmouth	1,229,168	939,959	30.8	2,984,999	2,471,796	20.8
Borgata	Borgata	586,914	219,444	167.5	1,847,461	1,607,094	15.0
Caesars Sportsbook	Monmouth	367,665	476,329	(22.8)	1,207,091	1,303,288	(7.4)
BetParx	CIENJ (Harrah's)	167,780	232,242	(27.8)	700,571	627,419	11.7
Bally Bet	Bally's	172,190	-	N/A	590,354	-	N/A
SportTrade	Bally's	157,156	(187,893)	N/A	475,848	(19,917)	N/A
Prime	Ocean Casino	360,322	(1,958)	N/A	235,147	(1,958)	N/A
Discontinued Brands (b)		-	20,606,027	N/A	(17,543)	56,974,267	N/A
<b>Total:</b>		<b>\$ 68,014,075</b>	<b>\$ 85,659,373</b>	<b>(20.6)</b>	<b>\$ 259,297,122</b>	<b>\$ 317,973,885</b>	<b>(18.5)</b>

(a) Data is presented in order of highest to lowest online sports wagering gross revenue for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024. Any gross revenue reported in 2025 reflects the settlement of outstanding wagers that were placed in previous years.

## RETAIL SPORTS WAGERING GROSS REVENUE COMPARISON

Casino/Racetrack (a)	MONTH OF MARCH			YEAR-TO-DATE ENDED MARCH		
	2025	2024	% Change	2025	2024	% Change
Bally's	(2,804)	20,235	(113.9)	(250,011)	(18,314)	(1265.1)
Borgata	308,356	144,012	114.1	954,768	172,088	454.8
Caesars	92,631	252,259	(63.3)	28,694	(264,808)	N/A
Golden Nugget	126,903	(66,587)	N/A	147,191	(49,724)	N/A
Hard Rock	(58,157)	325,090	(117.9)	(337,120)	441,511	(176.4)
Harrah's	235,546	157,523	49.5	435,703	260,549	67.2
Ocean Casino	229,765	25,454	802.7	175,549	98,495	78.2
Resorts	(111,017)	230,756	(148.1)	(149,821)	(2,470)	(5965.6)
Tropicana	53,863	154,559	(65.2)	69,999	344,114	(79.7)
<b>Casino Total:</b>	<b>\$ 875,086</b>	<b>\$ 1,243,301</b>	<b>(29.6)</b>	<b>\$ 1,074,952</b>	<b>\$ 981,441</b>	<b>9.5</b>
Meadowlands	2,023,381	1,870,902	8.2	6,305,553	7,139,156	(11.7)
Monmouth Park	432,393	700,259	(38.3)	420,692	1,454,948	(71.1)
Freehold Raceway (b)	-	214,136	N/A	-	461,261	N/A
<b>Racetrack Total:</b>	<b>\$ 2,455,774</b>	<b>\$ 2,785,297</b>	<b>(11.8)</b>	<b>\$ 6,726,245</b>	<b>\$ 9,055,365</b>	<b>(25.7)</b>
<b>Grand Total:</b>	<b>\$ 3,330,860</b>	<b>\$ 4,028,598</b>	<b>(17.3)</b>	<b>\$ 7,801,197</b>	<b>\$ 10,036,806</b>	<b>(22.3)</b>

(a) This schedule reflects the gross revenue from sports wagering lounges within a casino hotel or racetrack.

(b) Effective August 1, 2024, Freehold ceased retail sports operations.

# SPORTS WAGERING STATISTICS

## MARCH 2025

### Industry Total Sports Wagering Handle Statistics (a)

	<u>Monthly Handle</u>	<u>Year-To-Date Handle</u>
Retail	44,373,368	129,666,105
Online	<u>1,062,817,687</u>	<u>3,118,552,534</u>
<b>Total Handle</b>	<b><u>\$ 1,107,191,055</u></b>	<b><u>\$ 3,248,218,639</u></b>

### Industry Completed Events Win and Handle Statistics

#### Breakdown by Category (a)

	<u>Year-To-Date Completed Events Win</u>	<u>Year-To-Date Completed Events Handle</u>	<u>Win %</u>
Football	11,205,668	324,104,030	3.5%
Basketball	44,712,320	1,300,292,863	3.4%
Baseball	(596,761)	35,381,235	(1.7%)
Parlay	176,495,291	987,949,642	17.9%
Other	<u>35,336,536</u>	<u>608,675,864</u>	5.8%
<b>Total</b>	<b><u>\$ 267,153,054</u></b>	<b><u>\$ 3,256,403,634</u></b>	<b>8.2%</b>

(a) Sports wagering statistical information is unaudited and subject to adjustment. Year-To-Date figures may not calculate due to prior months' amendments to Handle and Win. Industry Total Sports Wagering Handle includes wagers on future events and will differ from Completed Events Handle.