

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

Jennifer Davenport, *Attorney General*

Mary Jo Flaherty, *Interim Director*, Division of Gaming Enforcement

DGE Announces 1st Quarter 2026 Operational Performance

For Immediate Release: May 22, 2026

Contact: Kerry Langan
(609) 402-0326
info@njdge.gov

ATLANTIC CITY —

Casino Net Revenue and Gross Operating Profit:

Based upon filings submitted by the casino licensees to the Division of Gaming Enforcement, 1st Quarter 2026 Net Revenue was reported at \$725.6 million, reflecting a 0.6% decrease over the same quarter last year. Casino licensees reported 1st Quarter 2026 Gross Operating Profit of \$104.7 million, a 22.9% decrease compared to 1st Quarter 2025.

Important information regarding the recognition of Net Revenue and Gross Operating Profit related to the Internet gaming and sports wagering business is included in the footnotes of the Quarterly Financial Report. Valid comparisons cannot be made without considering the information provided in the footnotes.

Hotel Occupancy:

The hotel occupancy rate at the casino hotels for the quarter ended March 31, 2026, was 64.6%, representing an increase of 1.7 percentage points compared to the same quarter in 2025.

Quarterly Press Release and Quarterly Report Notes:

The following notes are integral to understanding the financial information contained in this press release and the Quarterly Financial Reports, particularly with regard to Internet gaming and sports wagering.

- Net Revenue is the amount reported on Line 5 of the Income Statement. Net Revenue reflects Casino Revenue, Rooms Revenue, Food and Beverage Revenue, and Other Net Revenue. The impact of promotional allowances is reflected in each revenue category in accordance with generally accepted accounting principles and does not reflect the “cash” revenues for each revenue category. See the note below regarding Net Revenue associated with Internet Gaming and Sports Wagering operations.
- Gross Operating Profit is the amount reported on Line 10 of the Income Statement. Gross Operating Profit reflects earnings before interest, taxes, depreciation, amortization, charges from affiliates, and other miscellaneous items. It is a widely accepted measure of profitability in the Atlantic City gaming industry. See the note below regarding Gross Operating Profit reported by Casino Licensees related to Internet Gaming and Sports Wagering operations.
- Internet Gaming and Sports Wagering Operations are conducted by: (1) casino licensees, (2) affiliates of casino licensees, (3) unaffiliated operators through contractual arrangements with casino licensees, and (4) joint venture arrangements. From a financial reporting standpoint, the revenue and expense reported by a Casino Licensee and included in the Net Revenue and Gross Operating Profit statistics herein depends on the type of arrangement, which is summarized below:
 - Casino Licensee Operations: A Casino Licensee reports 100% of the Net Revenue and Gross Operating Profit on its Income Statement.
 - Affiliated or Unaffiliated Operations: A Casino Licensee reports Net Revenue and Gross Operating Profit on its Income Statement based upon the distributions received from affiliated or unaffiliated operations, not the revenue or income associated with the online operation.
 - Joint Venture Operations: The Casino Licensee does not report any Net Revenue and Gross Operating Profit on its Income Statement. Instead, all of the Net Revenue and Gross Operating Profit is reported on the joint venture’s Income Statement.

The sports wagering operations at racetracks are not included in the statistical data herein.

- Footnotes to the Financial Statements: The footnotes are an integral part of each casino licensee’s financial statements. Valid comparisons cannot be made without using the information contained in the footnotes. With regard to Internet gaming and sports wagering, the footnotes contain a standardized table that includes: (1) the name of the operation, (2) the owner or affiliate associated with the operation, (3) the date the operation began accepting wagers, (4) whether the operation conducts Internet gaming, sports wagering, or both, and (5) the revenue recognized by the casino licensee for each operation.
- Average Rate Per Occupied Room reflects Rooms Revenue as reported on the Income Statement, which includes the retail value of complimentary rooms, divided by the number of occupied room nights for the period.

Quarterly Reports filed by the individual casinos are posted on the Division’s website at: <http://www.nj.gov/oag/ge/quarterlyfinancialrpt.html>

Additional information on Atlantic City tourism can be found on the Casino Reinvestment Development Authority’s website at: <http://www.atlanticcitynj.com/about/stats.aspx>

**ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE QUARTER ENDED MARCH 31, 2026 AND 2025**

(\$ in Thousands)

	Net Revenue			Gross Operating Profit (Loss)		
	2026	2025	Variance	2026	2025	Variance
Casino Hotel Licensees (a):						
Bally's	41,612	41,657	-0.1%	(862)	(3,226)	73.3%
Borgata	182,344	174,164	4.7%	39,751	48,214	-17.6%
Caesars	55,390	50,095	10.6%	4,966	3,541	40.2%
Golden Nugget	30,550	34,273	-10.9%	(1,789)	2,812	-163.6%
Hard Rock	127,884	134,999	-5.3%	19,768	26,312	-24.9%
Harrah's	69,296	70,058	-1.1%	13,572	15,616	-13.1%
Ocean Casino	115,803	113,047	2.4%	18,758	22,493	-16.6%
Resorts	37,405	40,477	-7.6%	878	3,643	-75.9%
Tropicana	57,413	61,140	-6.1%	7,789	13,386	-41.8%
Total Casino Hotel Licensees:	\$ 717,697	\$ 719,910	-0.3%	\$ 102,831	\$ 132,791	-22.6%
Other Licensees (a):						
CIENJ (b)	7,939	10,426	-23.9%	1,886	2,942	-35.9%
Total Other Licensees:	\$ 7,939	\$ 10,426	-23.9%	\$ 1,886	\$ 2,942	-35.9%
Industry Total	\$ 725,636	\$ 730,336	-0.6%	\$ 104,717	\$ 135,733	-22.9%

(a) The statistics in the table include each licensee's share of the Net Revenue and Gross Operating Profit associated with Internet gaming and Sports Wagering operations.

(b) Caesars Interactive Entertainment NJ (CIENJ) operates under Internet Gaming Permits issued to it as an Internet gaming affiliate for Caesars, Harrah's and Tropicana. As a separate reporting casino licensee, CIENJ's Net Revenue and GOP statistics are included in the table.

The notes contained in the Quarterly Press Release and the footnotes contained in the Quarterly Report are an integral part of each licensee's financial results. Valid comparisons cannot be made without using this information.

**ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE QUARTER ENDED MARCH 31, 2026**

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
Bally's	1,121	100,890	50,269	49.8%	\$141.50
Borgata	2,727	245,430	160,936	65.6%	\$176.98
Caesars	1,136	102,215	71,426	69.9%	\$157.83
Golden Nugget	717	64,530	28,086	43.5%	\$101.01
Hard Rock	1,973	168,533	131,875	78.2%	\$143.45
Harrah's	2,584	232,436	137,958	59.4%	\$141.35
Ocean Casino	1,860	167,400	124,917	74.6%	\$234.42
Resorts	942	84,780	50,033	59.0%	\$117.45
Tropicana	2,364	158,668	100,048	63.1%	\$144.82
INDUSTRY TOTAL	15,424	1,324,882	855,548	64.6%	\$161.03

* Number of guest rooms at end of quarter