News
New Jersey
Office of the Attorney General
NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces 3rd Quarter 2026 Operational Performance

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ATLANTIC CITY —

Casino Net Revenue and Gross Operating Profit:

Based upon filings submitted by the casino licensees to the Division of Gaming Enforcement, 3rd Quarter 2026 Net Revenue was reported at $944.7 million, reflecting a 0.3% increase over the same quarter last year. Casino licensees reported 3rd Quarter 2026 Gross Operating Profit of $209.4 million, an 11.0% decrease compared to 3rd Quarter 2025.

For the first nine months of 2026, Net Revenue reached $2.51 billion, increasing 0.2% from the comparable period last year. For the first nine months of 2026, casino licensees reported Gross Operating Profit of $479.0 million, decreasing 13.6% compared to the same period last year.

Important information regarding the recognition of Net Revenue and Gross Operating Profit related to the Internet gaming and sports wagering business is included in the footnotes of the Quarterly Financial Report. Valid comparisons cannot be made without considering the information provided in the footnotes.

Hotel Occupancy:

The hotel occupancy rate at the casino hotels for the quarter ended September 30, 2026, was 83.7%, representing a decrease of 0.6 percentage points compared to the same quarter in 2025. The occupancy rate for the nine months ended September 30, 2026, was 74.0%, an increase of 0.7 percentage points from the comparable period last year.

Quarterly Press Release and Quarterly Report Notes:

The following notes are integral to understanding the financial information contained in this press release and the Quarterly Financial Reports, particularly with regard to Internet gaming and sports wagering.

- Net Revenue is the amount reported on Line 5 of the Income Statement. Net Revenue reflects Casino Revenue, Rooms Revenue, Food and Beverage Revenue, and Other Net Revenue. The impact of promotional allowances is reflected in each revenue category in accordance with generally accepted accounting principles and does not reflect the "cash" revenues for each revenue category. See the note below regarding Net Revenue associated with Internet Gaming and Sports Wagering operations.

- Gross Operating Profit is the amount reported on Line 10 of the Income Statement. Gross Operating Profit reflects earnings before interest, taxes, depreciation, amortization, charges from affiliates, and other miscellaneous items. It is a widely accepted measure of profitability in the Atlantic City gaming industry. See the note below regarding Gross Operating Profit reported by Casino Licensees related to Internet Gaming and Sports Wagering operations.

- Internet Gaming and Sports Wagering Operations are conducted by: (1) casino licensees, (2) affiliates of casino licensees, (3) unaffiliated operators through contractual arrangements with casino licensees, and (4) joint venture arrangements. From a financial reporting standpoint, the revenue and expense reported by a Casino Licensee and included in the Net Revenue and Gross Operating Profit statistics herein depends on the type of arrangement, which is summarized below:

    - Casino Licensee Operations: A Casino Licensee reports 100% of the Net Revenue and Gross Operating Profit on its Income Statement.

    - Affiliated or Unaffiliated Operations: A Casino Licensee reports Net Revenue and Gross Operating Profit on its Income Statement based upon the distributions received from affiliated or unaffiliated operations, not the revenue or income associated with the online operation.

    - Joint Venture Operations: The Casino Licensee does not report any Net Revenue and Gross Operating Profit on its Income Statement. Instead, all of the Net Revenue and Gross Operating Profit is reported on the joint venture's Income Statement.

  The sports wagering operations at racetracks are not included in the statistical data herein.

- Footnotes to the Financial Statements: The footnotes are an integral part of each casino licensee's financial statements. Valid comparisons cannot be made without using the information contained in the footnotes. With regard to Internet gaming and sports wagering, the footnotes contain a standardized table that includes: (1) the name of the operation, (2) the owner or affiliate associated with the operation, (3) the date the operation began accepting wagers, (4) whether the operation conducts Internet gaming, sports wagering, or both, and (5) the revenue recognized by the casino licensee for each operation.

- Average Rate Per Occupied Room reflects Rooms Revenue as reported on the Income Statement, which includes the retail value of complimentary rooms, divided by the number of occupied room nights for the period.

Quarterly Reports filed by the individual casinos are posted on the Division's website at: http://www.nj.gov/oag/ge/quarterlyfinancialrpt.html

Additional information on Atlantic City tourism can be found on the Casino Reinvestment Development Authority's website at: http://www.atlanticcitynj.com/about/stats.aspx

ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026 AND 2025

($ in Thousands)

	Net Revenue			Gross Operating Profit (Loss)		
	2026	2025	Variance	2026	2025	Variance
Casino Hotel Licensees (a):						
Bally's	50,593	51,036	-0.9%	2,642	5,903	-55.2%
Borgata	227,494	228,209	-0.3%	55,471	66,200	-16.2%
Caesars	73,535	70,680	4.0%	16,048	16,584	-3.2%
Golden Nugget	42,073	43,353	-3.0%	7,370	7,155	3.0%
Hard Rock	164,455	165,410	-0.6%	37,329	41,801	-10.7%
Harrah's	80,155	81,021	-1.1%	17,836	22,025	-19.0%
Ocean Casino	170,092	161,124	5.6%	42,376	41,141	3.0%
Resorts	44,577	46,581	-4.3%	1,738	3,659	-52.5%
Tropicana	83,881	84,079	-0.2%	26,283	27,576	-4.7%
Total Casino Hotel Licensees:	**$ 936,855**	**$ 931,493**	**0.6%**	**$ 207,093**	**$ 232,044**	**-10.8%**
Other Licensees (a):						
CIENJ (b)	7,805	10,601	-26.4%	2,292	3,290	-30.3%
Total Other Licensees:	**$ 7,805**	**$ 10,601**	**-26.4%**	**$ 2,292**	**$ 3,290**	**-30.3%**
Industry Total	**$ 944,660**	**$ 942,094**	**0.3%**	**$ 209,385**	**$ 235,334**	**-11.0%**

(a) The statistics in the table include each licensee's share of the Net Revenue and Gross Operating Profit associated with Internet gaming and Sports Wagering operations.

(b) Caesars Interactive Entertainment NJ (CIENJ) operates under Internet Gaming Permits issued to it as an Internet gaming affiliate for Caesars, Harrah's and Tropicana. As a separate reporting casino licensee, CIENJ's Net Revenue and GOP statistics are included in the table.

The notes contained in the Quarterly Press Release and the footnotes contained in the Quarterly Report are an integral part of each licensee's financial results. Valid comparisons cannot be made without using this information.

As of 11/23/2026

ATLANTIC CITY CASINO INDUSTRY
STATEMENT OF INCOME STATISTICS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026 AND 2025

($ in Thousands)

	Net Revenue			Gross Operating Profit (Loss)		
	2026	2025	Variance	2026	2025	Variance
Casino Hotel Licensees (a):						
Bally's	139,739	141,698	-1.4%	3,905	5,007	-22.0%
Borgata	628,283	613,310	2.4%	155,364	177,496	-12.5%
Caesars	196,995	184,003	7.1%	33,983	32,734	3.8%
Golden Nugget	108,894	116,212	-6.3%	8,493	15,080	-43.7%
Hard Rock	440,736	450,139	-2.1%	86,199	100,635	-14.3%
Harrah's	219,024	218,835	0.1%	42,461	49,499	-14.2%
Ocean Casino	427,907	404,219	5.9%	91,241	90,472	0.8%
Resorts	121,571	136,755	-11.1%	3,089	17,159	-82.0%
Tropicana	207,877	212,170	-2.0%	47,635	55,823	-14.7%
Total Casino Hotel Licensees:	**$ 2,491,026**	**$ 2,477,341**	**0.6%**	**$ 472,370**	**$ 543,905**	**-13.2%**
Other Licensees (a):						
CIENJ (b)	23,798	32,240	-26.2%	6,660	10,628	-37.3%
Total Other Licensees:	**$ 23,798**	**$ 32,240**	**-26.2%**	**$ 6,660**	**$ 10,628**	**-37.3%**
Industry Total	**$ 2,514,824**	**$ 2,509,581**	**0.2%**	**$ 479,030**	**$ 554,533**	**-13.6%**

(a) The statistics in the table include each licensee's share of the revenue and Gross Operating Profit associated with Internet gaming operations and Sports Wagering operations.

(b) Caesars Interactive Entertainment NJ (CIENJ) operates under Internet Gaming Permits issued to it as an Internet gaming affiliate for Caesars, Harrah's and Tropicana. As a separate reporting casino licensee, CIENJ's Net Revenue and GOP statistics are included in the table.

The notes contained in the Quarterly Press Release and the footnotes contained in the Quarterly Report are an integral part of each licensee's financial results. Valid comparisons cannot be made without using this information.

As of 11/23/2026

ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE QUARTER ENDED SEPTEMBER 30, 2026

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
Bally's	1,121	103,132	73,708	71.5%	$154.64
Borgata	2,727	250,884	213,618	85.1%	$204.35
Caesars	1,136	104,348	93,909	90.0%	$190.04
Golden Nugget	717	65,964	43,551	66.0%	$118.05
Hard Rock	1,973	179,732	169,689	94.4%	$191.09
Harrah's	2,584	237,668	179,786	75.6%	$144.79
Ocean Casino	1,860	171,120	155,681	91.0%	$340.14
Resorts	942	86,664	74,274	85.7%	$143.93
Tropicana	2,364	206,268	171,964	83.4%	$155.91
INDUSTRY TOTAL	**15,424**	**1,405,780**	**1,176,180**	**83.7%**	**$192.96**

* Number of guest rooms at end of quarter

As of 11/23/2026

ATLANTIC CITY CASINO INDUSTRY
HOTEL STATISTICS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

CASINO	NUMBER OF GUEST ROOMS IN PROPERTY*	NUMBER OF AVAILABLE ROOM NIGHTS	NUMBER OF OCCUPIED ROOM NIGHTS	OCCUPANCY RATE	AVERAGE RATE PER OCCUPIED ROOM
Bally's	1,121	306,033	183,035	59.8%	$149.23
Borgata	2,727	744,471	564,882	75.9%	$191.26
Caesars	1,136	309,659	250,057	80.8%	$171.56
Golden Nugget	717	195,741	106,195	54.3%	$110.91
Hard Rock	1,973	524,011	453,338	86.5%	$162.81
Harrah's	2,584	705,077	470,461	66.7%	$142.50
Ocean Casino	1,860	507,780	428,037	84.3%	$284.86
Resorts	942	257,166	186,183	72.4%	$133.36
Tropicana	2,364	566,779	403,694	71.2%	$151.64
INDUSTRY TOTAL	**15,424**	**4,116,717**	**3,045,882**	**74.0%**	**$176.91**

* Number of guest rooms at end of quarter

As of 11/23/2026