




registered with the *Autorite des Marches Financiers* (AMF), whose regulation under France's Financial Security Act of 2003 is equivalent to that of the United States Securities and Exchange Commission under the Investment Company Act of 1940 and the Investment Advisors Act of 1940, and, as such, a finding that AXA IM itself falls within the definition of an institutional investor is consistent with the policies of the Casino Control Act pursuant to N.J.S.A. 5:12-27.1 and N.J.A.C. 13:69A-5.6B(a)8; and

**IT IS FURTHER ORDERED** that AXA IM is found to satisfy the requirements for a waiver of qualification as set forth in N.J.A.C. 13:69J-1.14b(2); and

**IT IS FURTHER ORDERED** that the qualification requirements of N.J.A.C. 13:69J-1.14a(1) as to AXA IM in connection with Betfair Interactive US LLC's application for a casino service industry enterprise license are hereby waived, subject to the condition that AXA IM comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14 should it subsequently determine to influence or affect the affairs of the applicant.

Date: *October 31, 2013*

State of New Jersey  
Division of Gaming Enforcement

  
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David Rebeck  
Director