

State of New Jersey  
Division of Gaming Enforcement  
License Nos. 369-50; 370-50  
Vendor Nos. 86465; 86466  
Order No. 1238

---

In the Matter of bwin.party entertainment (NJ) :  
LLC and bwin.party (USA) Inc., Applicants for :  
Initial Licensure as Casino Service Industry :  
Enterprises. :

---

**ORDER**

bwin.party entertainment (NJ) LLC (bwin NJ) and bwin.party (USA) Inc. (bwin USA), having filed applications for initial licensure as casino service industry enterprises pursuant to N.J.S.A. 5:12-92a(1) on November 8, 2013; and the Division of Gaming Enforcement (Division) having filed a letter report recommending that said applications be granted; and the Director of the Division having considered these matters;

**IT IS ORDERED** that the applications for casino service industry enterprise licenses are **GRANTED**.

**IT IS FURTHER ORDERED** that the following entities meet the criteria for qualification set forth at N.J.S.A. 5:12-92b:

License Nos.	Name of Entity
369-50-000-01 370-50-000-01	bwin.party marketing (UK) lld
369-50-000-02 370-50-000-02	bwin.party marketing (Gibraltar) lld
369-50-000-03 370-50-000-03	ElectraWorks Ltd
369-50-000-04 370-50-000-04	bwin.party holdings lld
369-50-000-05 370-50-000-05	bwin.party digital entertainment plc

License Nos.	Name of Entity
369-50-000-06 370-50-000-11	Boyd Interactive Gaming LLC
369-50-000-07 370-50-000-10	Boyd Interactive Gaming Inc
369-50-000-09 370-50-000-12	SpringOwl Gibraltar Partners B Ltd
369-50-000-10 370-50-000-13	SOGP LP
369-50-000-11 370-50-000-14	SpringOwl Gibraltar Partners LLC
369-50-000-12 370-50-000-16	SpringOwl Associates LLC
369-50-000-13 370-50-000-08	ElectraGames Ltd
369-50-000-14 370-50-000-07	Bellingrath Enterprises Ltd
369-50-000-15 370-50-000-17	SpringOwl Asset Management LLC
369-50-000-16 370-50-000-15	SpringOwl Partners LLC
369-50-000-17 370-50-000-18	Ader Investment Management LLC
369-50-000-18 370-50-000-06	Ivy Software Development Services Private Ltd
369-50-000-19 370-50-000-09	bwin.party management (Gibraltar) Ltd
369-50-000-20 370-50-000-19	WIN Interactive LLC

IT IS FURTHER ORDERED that the following individuals meet the criteria for qualification set forth at N.J.S.A. 5:12-92b:

License Nos.	Name	Position
369-50-001 370-50-001	Norbert Franz Teufelberger	Director, CEO, President-bwin USA  CEO, Director-bwin.party digital entertainment plc
369-50-002 370-50-002	Martin Weigold	Manager-bwin NJ  Director, CFO, Treasurer-bwin USA  CFO, Director-bwin party digital entertainment plc
369-50-003 370-50-003	Robert Grant Hoskin	Manager-bwin NJ  Director-bwin USA  Secretary-bwin.party marketing (UK) Ltd  Director, Secretary-bwin.party marketing (Gibraltar) Ltd  Appointed Signatory (bwin NJ)-WIN Interactive LLC  Director-Bellingrath Enterprises Ltd  Director-ElectraGames Ltd  Director-bwin.party management (Gibraltar) Ltd  Manager (bwin NJ)-ElectraWorks Ltd  Secretary-bwin.party holdings Ltd  Secretary-bwin party digital entertainment plc

License Nos.	Name	Position
369-50-004 370-50-004	Guy Oliver Duncan	Director-Bellingrath Enterprises Ltd  Director-ElectraGames Ltd  Chief Technical Officer-bwin.party management (Gibraltar) Ltd  Secretary-ElectraWorks Ltd  Director-bwin.party holdings Ltd  Chief Technical Officer-bwin.party digital entertainment plc
369-50-007 370-50-007	Roderick William Perry	Non-Executive Director, Audit Committee Member-bwin.party digital entertainment plc
369-50-008 370-50-008	Sylvia May Coleman	Non-Executive Director, Audit Committee Member-bwin.party digital entertainment plc
369-50-009 370-50-009	Helmut Kern	Non-Executive Director, Audit Committee Chairman-bwin.party digital entertainment plc
369-50-016 370-50-016	Samuel Cohen	Trustee-Emerald Trust
369-50-017 370-50-017	Christopher Vujnovich	Trustee-Stinson Trust
369-50-018	Keith E. Smith	Manager, President-Boyd Interactive Gaming LLC  Director, President-Boyd Interactive Gaming Inc.  Director, President, Chief Executive Officer-Boyd Gaming Corp.

License Nos.	Name	Position
369-50-019	William S. Boyd	Manager, Executive Vice President-Boyd Interactive Gaming LLC  Director, Executive Vice President-Boyd Interactive Gaming Inc.  Director, Executive Chairman-Boyd Gaming Corp.
369-50-020	Marianne Boyd Johnson	Manager, Executive Vice President-Boyd Interactive Gaming LLC  Director, Executive Vice President-Boyd Interactive Gaming Inc.  Director, Executive Vice President, Vice Chairman- Boyd Gaming Corp.
369-50-021	Robert L. Boghner	Executive Vice President-Boyd Interactive Gaming LLC and Boyd Interactive Gaming Inc.  Executive Vice President, Chief Business Development Officer-Boyd Gaming Corp.  Manager - bwin NJ
369-50-023	Brian A. Larson	Executive Vice President, Secretary-President-Boyd Interactive Gaming LLC and Boyd Interactive Gaming Inc.  Executive Vice President, Secretary and General Counsel-Boyd Gaming Corp.
369-50-024	George M (Josh) Hirsberg III	Executive Vice President, Treasurer-Boyd Interactive Gaming LLC and Boyd Interactive Gaming Inc.  Senior Vice President, Treasurer and CFO-Boyd Gaming Corp.
369-50-026 370-50-018	Neil Cotler	Director-ElectraWorks Ltd

License Nos.	Name	Position
369-50-027 370-50-019	Jason N. Ader	Director-SpringOwl Gibraltar Partners B Ltd  President-SOGP LP and SpringOwl Gibraltar Partners LLC  Co-Chief Executive Officer, Chief Investment Officer-SpringOwl Associates LLC  Managing Member-SpringOwl Partners LLC and SpringOwl Asset Management LLC  Sole Managing Member-Ader Investment Management LLC
369-50-028 370-50-020	Adam J. Craig	Director of Tax-bwin.party digital entertainment plc
369-50-029 370-50-021	Daniel Silvers	Non-Executive Director-bwin.party digital entertainment plc  President-SpringOwl Associates LLC and SpringOwl Asset Management LLC  Voting Member- SpringOwl Gibraltar Partners B Ltd, SOGP LP, SpringOwl Gibraltar Partners LLC, SpringOwl Associates LLC, SpringOwl Partners LLC and SpringOwl Asset Management LLC
369-50-030 370-50-022	Andrew Wallach	Co-Chief Executive Officer, Portfolio Manager-SpringOwl Associates LLC  Managing Member (Voting & Economic Interests)-SpringOwl Partners LLC  Co-Chief Executive Officer, Portfolio Manager and Managing Member (Voting & Economic Interests)-SpringOwl Asset Management LLC


License Nos.	Name	Position
369-50-031 370-50-023	Barry Konig	Director, Senior Analyst-SpringOwl Associates LLC  Non-Voting Member (Economic Interest)-SpringOwl Partners LLC  Director, Senior Analyst and Non-Voting Member (Economic Interest)-SpringOwl Asset Management LLC
369-50-033 370-50-025	Andrew Nelson	CFO-SpringOwl Associates LLC and SpringOwl Asset Management LLC
369-50-036 370-50-028	Kevin Allan	Vice President of U.S. Technology Operations-bwin NJ
369-50-037 370-50-029	Damien Delgado	Finance Director-bwin.party digital entertainment plc  Director, Finance Director-bwin.party management (Gilbraltar) Ltd
369-50-038 370-50-030	Philip Yea	Chairman of the Board-bwin.party digital entertainment plc
369-50-040 370-50-032	Thomas Edward Waters	Managing Director-bwin.party marketing (UK) Ltd
369-50-041 370-50-033	Daniel H. Yoo	Front End Manager-bwin NJ
369-50-042 370-50-034	Jeffrey Michael Haas	Director of Poker-bwin.party marketing (UK) Ltd

IT IS FURTHER ORDERED, pursuant to N.J.S.A. 5:12-94h(1) and N.J.A.C. 13:69J-1.3B, that not later than five years from the date of this Order, bwin NJ, bwin USA and all of their qualifiers shall have the affirmative obligation to submit such information and documentation to the Division, as required, to demonstrate that they continue to meet the requirements for licensure.

State of New Jersey  
Division of Gaming Enforcement

Date:

Apr 1

  
\_\_\_\_\_  
David Rebuck  
Director