

State of New Jersey
Division of Gaming Enforcement
License Nos. 481-50, 388-50, 437-50
Vendor Nos. 90495, 86552, 88580
Order No. 2075

In the Matter of Evolution Malta Limited,
Evolution New Jersey, LLC, and Ezugi
NJ, LLC, Applicants for Initial Licensure
as Casino Service Industry Enterprises

ORDER

Evolution Malta Limited, Evolution New Jersey, LLC, and Ezugi NJ, LLC, having filed completed applications on November 19, 2018, July 26, 2013, and July 26, 2016, respectively, for initial licensure as casino service industry enterprises, pursuant to *N.J.S.A. 5:12-92a(1)*; and the Division of Gaming Enforcement ("Division") having filed a letter report recommending that said applications be granted; and the Director of the Division having considered this matter;

IT IS ORDERED that the initial applications for casino service industry enterprise licenses filed by Evolution Malta Limited, Evolution New Jersey, LLC, and Ezugi NJ, LLC are **GRANTED**; and

~~IT IS FURTHER ORDERED~~ that the following entities meet the criteria for qualification set forth at *N.J.S.A. 5:12-92b*:

NAME	POSITION
Evolution Malta Holding Limited (#388-50-000-001/#481-50-000-002)	Intermediary Holding Company and 100% Direct Owner of The Applicants
Evolution Gaming Group AB (#388-50-000-005/#481-50-000-005)	Parent Company and Ultimate 100% Owner of the Applicants
Osterbahr Ventures AB (#388-50-000-009/#481-50-000-001)	Owner of Evolution Gaming Group AB

FROS Ventures AB (#388-50-000-006/#481-50-000-003)	Owner of Osterbahr Ventures AB
JovB Investment AB (#388-50-000-007/#481-50-000-004)	Owner of Osterbahr Ventures AB
Ezugi, N.V. (#437-50-000-001)	Sister Company Providing Services to Ezugi NJ
GBTech Melor, SRL (#437-50-000-002)	Consulting Company Providing Services to Ezugi NJ

IT IS FURTHER ORDERED that the following individuals meet the criteria for qualification set forth at *N.J.S.A. 5:12-92b*:


NAME	POSITION
Richard Livingstone (#388-50-001/#481-50-005)	Shareholder
Pal Jesper von Bahr (#388-50-002/#481-50-002)	Director, Evolution Malta Limited
Fredrik Osterberg (#388-50-005/#481-50-004)	Shareholder
Jens Otto von Bahr (#388-50-006/#481-50-007)	Chairman of the Board and Shareholder
Jonas Engwall (#388-50-008/#481-50-009)	Director (Audit Committee)
Martin Carlesund (#388-50-010/#481-50-001)	Chief Executive Officer
David Craelius (#388-50-016/#481-50-003)	Chief Technology Officer
Jacob Kaplan (#388-50-011/#481-50-010)	Chief Financial Officer
Joel Citron (#388-50-007/#481-50-008)	Director (Audit Committee Chair)
Kfir Kugler (#437-50-001)	Chief Executive Officer, Ezugi NJ

NAME	POSITION
Gilad Ben Ami (#437-50-002)	Chief Operating Officer, Ezugi, N.V.

IT IS FURTHER ORDERED, pursuant to *N.J.S.A. 5:12-94h(1)* and *N.J.A.C. 13:69J-1.3B*, that not later than five years from the date of this Order, Evolution Malta Limited, Evolution New Jersey, LLC, and Ezugi NJ, LLC, and all of their qualifiers, shall have the affirmative obligation to submit such information and documentation to the Division, as required, to demonstrate that they continue to meet the requirements for licensure.

State of New Jersey
Division of Gaming Enforcement

Date: *October 9, 2020*


David L. Rebeck
Director

Distribution List:

Louis S. Rogacki, Deputy Director, Division of Gaming Enforcement
Chuck Kimmel, Deputy Attorney General, Division of Gaming Enforcement
Michael Golub, Deputy Attorney General, Division of Gaming Enforcement
Ed Schroeder, Acting Deputy Chief of Investigations, Division of Gaming Enforcement
Dan Hegarty, Administrator of Investigations, Division of Gaming Enforcement
Bridget Gable, Administrative Analyst, Division of Gaming Enforcement
Bridget Lombard, Research Analyst, Division of Gaming Enforcement
DGE Records Section – File: Vendor Nos. 90495, 86552, and 88580

Lynne Levin Kaufman, Esq.
Cooper Levenson, P.C.
1125 Atlantic Avenue, Suite #320
Atlantic City, New Jersey 08401