

**State of New Jersey**

Division of Gaming Enforcement

License No. 465-50, 583-50, 472-50,  
471-50

Vendor No. 89844, 93909, 90046,  
90043

Order No. 2658

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In the Matter of Crown NJ Gaming, Inc.  
d/b/a DraftKings; Golden Nugget Online  
Gaming, LLC; SB Tech Malta Limited; and  
SB Tech US, Inc., Applicants for Initial  
Licensure as Casino Service Industry  
Enterprises

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**ORDER**

Crown NJ Gaming, Inc. d/b/a DraftKings (“Crown NJ”); Golden Nugget Online Gaming, LLC (“GNOG”); SB Tech Malta Limited (“SB Tech Malta”); and SB Tech US, Inc. (“SB Tech US”), (collectively, “the applicants”), having filed applications for initial licensure as casino service industry enterprises pursuant to *N.J.S.A. 5:12-92a(1)*; and the Division of Gaming Enforcement (“Division”) having filed a letter report recommending that said applications be granted; and the Director of the Division having considered this matter;

**IT IS ORDERED** that the applications for casino service industry enterprise licensure are **GRANTED**; and

**IT IS FURTHER ORDERED** that the following entities meet the criteria for qualification set forth at *N.J.S.A. 5:12-92b*:

| License No.    | Name of Entity     | Position          |
|----------------|--------------------|-------------------|
| 465-50-000-001 | Crown Gaming, Inc. | Qualifying Entity |

| License No.                                                      | Name of Entity                                   | Position                     |
|------------------------------------------------------------------|--------------------------------------------------|------------------------------|
| 465-50-000-02<br>471-50-000-04<br>472-50-000-04<br>583-50-000-04 | DK Crown Holdings, Inc.                          | Qualifying Entity            |
| 465-50-000-06<br>471-50-000-03<br>471-50-000-03<br>583-50-000-03 | DraftKings Holdings, Inc.                        | Qualifying Entity            |
| 465-50-000-07<br>471-50-000-06<br>472-50-000-06<br>583-50-000-05 | DraftKings, Inc. ("DraftKings")                  | Ultimate Owner of Applicants |
| 471-50-000-01<br>472-50-000-01                                   | SB Tech (Global) Limited                         | Qualifying Entity            |
| 471-50-000-02<br>472-50-000-02                                   | Gaming Tech Limited                              | Qualifying Entity            |
| 583-50-000-01                                                    | LHGN Holdco, LLC                                 | Qualifying Entity            |
| 583-50-000-02                                                    | Golden Nugget Online Gaming, Inc. ("GNOG, Inc.") | Qualifying Entity            |

**IT IS FURTHER ORDERED** that the following individuals meet the criteria for qualification set forth in *N.J.S.A. 5:12-92b*:

| Qualifier No.                                        | Name                 | Position                                                                                                                                                                                                                                                                                                                                                                                                      |
|------------------------------------------------------|----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 465-50-001<br>583-50-004<br>471-50-011<br>472-50-012 | Jason Robins         | Crown NJ, Chief Executive Officer (“CEO”)/Director<br><br>DraftKings, CEO/Chairman of the Board<br><br>DraftKings Holdings, Inc., CEO/Chairman of the Board                                                                                                                                                                                                                                                   |
| 465-50-002<br>583-50-001<br>471-50-012<br>472-50-009 | Paul Liberman        | GNOG, CEO/President/Director<br><br>LHGN HoldCo, LLC, CEO/President/ Director<br><br>GNOG, Inc., CEO/President/Director<br><br>Crown Gaming, Inc., CEO/President/ Director<br><br>Crown NJ, Chief Operating Officer (“COO”)/Director<br><br>SB Tech US, COO/Director<br><br>SB Tech Malta, Director<br><br>DraftKings, COO/Director<br><br>DraftKings Holdings, Inc., President of Global Technology/Director |
| 465-50-003<br>583-50-005<br>471-50-015<br>472-50-013 | Matthew Kalish       | Crown NJ, Chief Revenue Officer/ Director<br><br>DraftKings, President DraftKings North America and Director<br><br>DraftKings Holdings, Inc., President and Director of DraftKings North America                                                                                                                                                                                                             |
| 465-50-005<br>583-50-003<br>471-50-014<br>472-50-011 | Robert Stanton Dodge | GNOG, Secretary<br><br>LHGN HoldCo, LLC, Secretary<br><br>GNOG, Inc., Secretary<br><br>SB Tech US, Secretary<br><br>Crown Gaming, Inc., Secretary<br><br>Crown NJ, Chief Legal Officer (“CLO”)<br><br>DraftKings Holdings, Inc., CLO and Secretary                                                                                                                                                            |

| Qualifier No.                                        | Name              | Position                                                                                         |
|------------------------------------------------------|-------------------|--------------------------------------------------------------------------------------------------|
| 465-50-008<br>583-50-007<br>471-50-017<br>472-50-015 | Steven Murray     | Crown NJ, Director<br><br>DraftKings, Director                                                   |
| 465-50-009<br>583-50-008<br>471-50-018<br>472-50-016 | Ryan Moore        | Crown NJ, Director<br><br>DraftKings, Director                                                   |
| 465-50-016<br>583-50-014<br>471-50-023<br>472-50-021 | Jennifer Aguiar   | Crown NJ, Chief Compliance Officer<br><br>DraftKings, Chief Compliance Officer                   |
| 465-50-023<br>583-50-016<br>471-50-025<br>472-50-023 | Frank Kunovic III | Crown NJ, Director of Sportsbook Operations<br><br>DraftKings, Director of Sportsbook Operations |
| 465-50-025<br>583-50-017<br>471-50-026<br>472-50-024 | Harry Sloan       | Crown NJ, Director<br><br>DraftKings, Director                                                   |
| 465-50-027<br>583-50-018<br>471-50-027<br>472-50-025 | Valerie Mosley    | Crown NJ, Director/Audit Committee Member<br><br>DraftKings, Director/Audit Committee Member     |

| Qualifier No.                                        | Name                   | Position                                                                                                                            |
|------------------------------------------------------|------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| 465-50-028<br>583-50-019<br>471-50-028<br>472-50-026 | Stephanie Sherman      | Crown NJ, Chief Marketing Officer<br><br>DraftKings, Chief Marketing Officer                                                        |
| 465-50-029<br>583-50-020<br>471-50-029<br>472-50-027 | Corey Shtasel-Gottlieb | Crown NJ, Chief Product Officer<br><br>DraftKings, Chief Product Officer                                                            |
| 465-50-030<br>583-50-021<br>471-50-030<br>472-50-028 | Jacob List             | Crown NJ, Director of Regulatory Operations<br><br>DraftKings, Director of Regulatory Operations                                    |
| 471-50-002<br>472-50-002                             | Shay Berka             | SB Tech US, Chief Technology Officer (“CTO”)<br><br>SB Tech Malta, CTO<br>Gaming Tech Limited, Chief Financial Officer              |
| 471-50-004<br>472-50-004                             | Ian Bradley            | SB Tech US, Chief Strategy Officer<br>SB Tech Malta, Chief Strategy Officer<br>Gaming Tech Limited, Chief Product Officer<br>Gaming |
| 471-50-005<br>472-50-005                             | Robertus Van Oijen     | SB Tech US, Director<br>SB Tech Malta, Director                                                                                     |
| 471-50-010<br>472-50-008                             | Alexei Krasner         | SB Tech Malta, Senior Vice President of Tech<br><br>SB Tech (Global) Limited, Chief Architect<br>SB Tech US, Chief Architect        |

**IT IS FURTHER ORDERED**, pursuant to *N.J.S.A. 5:12-94h(1)* and *N.J.A.C. 13:69J-1.3B*, that not later than five years from the date of this Order, the applicants and all of their qualifiers shall have the affirmative obligation to submit such information and documentation to the Division, as required, to demonstrate that they continue to meet the requirements for licensure.

**IT IS FURTHER ORDERED**, pursuant to *N.J.S.A. 5:12-80(b)* and (d), that the applicants and their qualifying entities are required to continually update the Division by providing information regarding developments in pending litigation matters of note, as well as with respect to its internal reviews thereof. The Division reserves the right to take whatever action it deems appropriate as circumstances develop and the litigation and reviews are completed.

State of New Jersey  
Division of Gaming Enforcement



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Mary Jo Flaherty  
Interim Director

Date: July 23, 2024

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Pacifico Agnellini, Esq.  
Brownstein Hyatt Farber Schreck, LLP  
650 New Road, Suite C  
Linwood, NJ 08221

Lynne Kaufman, Esq.  
Cooper Levenson, P.A.  
1125 Atlantic Ave, Third Floor  
Atlantic City, NJ 08401