



State of New Jersey

DEPARTMENT OF LAW AND PUBLIC SAFETY
DIVISION OF GAMING ENFORCEMENT

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DGMB Casino, LLC d/b/a Resorts Casino Hotel
1133 Boardwalk
Atlantic City, NJ 08401

Lindsey R. Curewitz, Esq.
Fox Rothschild LLP
1301 Atlantic Avenue
Midtown Building, Suite 400
Atlantic City, NJ 08401

RE: JOINT PETITION OF DGMB CASINO, LLC D/B/A RESORTS CASINO HOTEL, TSG INTERACTIVE US SERVICES LIMITED, PYR SOFTWARE, LTD. D/B/A STARS TECHNOLOGY SERVICES, AND RATIONAL INTELLECTUAL HOLDINGS LIMITED TO CONTINUE TO CONDUCT INTERNET GAMING RELATED BUSINESS PURSUANT TO N.J.S.A. 5:12-92a(1) (PRN 0442602)

Dear Nicholas Moles and Lindsey Curewitz:

The Division of Gaming Enforcement ("Division") has completed its review of PRN 0442602, which seeks authorization to renew PRN 2312503, for TSG Interactive US Services Limited, PYR Software, Ltd. d/b/a Stars Technology Services, and Rational Intellectual Holdings Limited (collectively, "TSG", which is a subsidiary of Flutter Entertainment, Inc. ("Flutter")), all of which are applicants for casino service industry enterprise ("CSIE") licensure, to continue to conduct internet gaming related business transactions with DGMB Casino, LLC d/b/a Resorts Casino Hotel, pursuant to agreements that were previously provided to the Division. The prior renewals of this transactional waiver imposed several conditions on TSG, some of which have been fulfilled. The following conditions, as previously amended, remain in effect:

1. TSG and any of its parent companies, subsidiaries, or associated entities shall not permit Isai Scheinberg, Mark Scheinberg, Pinhas Schapira, Yehuda Nir, Paul Tate, Nelson Burtnick, Ray Bitar, Rafael Furst, or Chris Ferguson to serve or act as an owner, director, officer, shareholder, security holder, financial source, lender, employee, consultant, lobbyist, intermediary, independent contractor, advisor, agent, or a representative of TSG, in any capacity, whether directly or indirectly, whether by formal contract or by informal arrangement, without prior written approval of the Division. TSG shall immediately notify the Division, in writing, of any actions by Isai Scheinberg, Mark Scheinberg, Pinhas Schapira, Yehuda Nir, Paul Tate, Nelson Burtnick, Ray Bitar, Rafael Furst, or Chris Ferguson to influence, suggest, or communicate to any employee of TSG or its subsidiaries or affiliated entities, with respect to the management or daily business activities or operations or with regard to any action or decision of it, its subsidiaries, and their officers, directors, or employees;
2. The minutes of the Flutter Board of Directors meetings, Compliance Committee meetings, Audit Committee meetings, and Special Committee meetings, with all relevant supporting



documentation, as it relates to TSG compliance matters, shall be forwarded to the Division within fifteen (15) days of each such meeting;

3. Efforts undertaken in connection with the development of gaming activities in any new jurisdiction, including the individuals and business entities associated with those efforts, shall be reported to and considered by the Flutter and/or TSG Compliance Committee and fully reported upon in the minutes thereof;
4. TSG shall notify and provide copies to the Division with regard to the filing of any complaints, warnings, and notices of regulatory violations or potential regulatory violations brought against TSG or any of its subsidiaries or affiliated entities in any other gaming jurisdiction;
5. TSG shall provide the Division with prior notice if (1) it or its parent company's Board of Directors receives any application or seeks in any way to reinstate Mr. Baazov as Chief Executive Officer, Chairman of the Board, or any other position; or (2) Mr. Baazov reinstates his attempt to purchase the company. Further, TSG shall provide the Division with notification of all communication regarding TSG's operations, management, or business activities received from or communicated to David Baazov and Robert Mincoff, including from or to any individuals or entities working directly or indirectly for David Baazov or Robert Mincoff; and
6. Prior notice to the Division of any material change to the holdings of any qualifier or of any shareholder owning 5% or more of TSG.

Therefore, pursuant to *N.J.S.A. 5:12-92a(1)* and *N.J.A.C. 13:69J-1.2B*, and for good cause shown, internet gaming related business transactions between the petitioners are deemed to be approved **for a term to expire on June 1, 2026, subject to the continued approval of all product submissions by the Division's Technical Services Bureau as authorized by the issuance of an Approval Letter by the Director and subject further to the representations contained within the joint petition. This approval is further subject to each new product submission's approval as required by the Division's Technical Services Bureau.** It is further provided that any new business transacted pursuant to this approval be reported to the Division within the time frames set forth in *N.J.A.C. 13:69J-1.2B(a)1iv*. Further, petitioners must maintain and make available for inspection, upon demand by the Division, any records regarding the business transacted. **Moreover, any changes to the current agreements must be reported to the Division within five (5) business days.** The Division may reconsider the granting of this approval at any time.

Sincerely,

Date: *February 24, 2026*


MARY JO FLAHERTY
INTERIM DIRECTOR

c: Michael Golub, DAG
Samantha Tucker, DAG