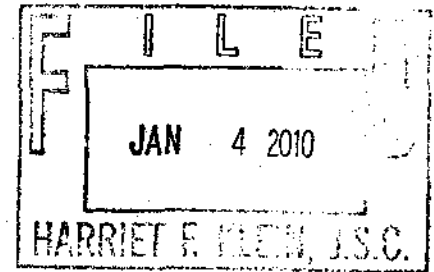


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Attorneys for Receiver



NEW JERSEY BUREAU OF SECURITIES  
COUNTY, et al.,

Plaintiffs,

v.

ROBERT E. BRENNAN, et al.,

Defendants.

SUPERIOR COURT OF NEW JERSEY  
CHANCERY DIVISION: ESSEX COUNTY  
DOCKET NO.: C-243-95

CIVIL ACTION

ORDER APPROVING PLAN OF  
DISTRIBUTION

This Matter having been opened to the Court by Donald F. Conway, the duly appointed post-judgment statutory receiver herein (the "Receiver"), for the entry of an Order approving the Plan of Distribution of The Litigation Estate To Customers of L.C. Wegard & Co., Inc. (the "Distribution Plan"), on notice to defendants and parties-in-interest, and the Court having considered the Distribution Plan and having found that the Distribution Plan is fair and reasonable, and for the arguments on the record, and for good cause having been shown,

IT IS on this 4<sup>th</sup> day of January, 2010

**ORDERED:**

1. The Receiver's motion for approval of the Distribution Plan is granted and all of the terms and provisions of the Distribution Plan, including the classification of claims as Convenience Claims and Comprehensive Claims, are hereby approved;
2. The forms of Proof of Claim and Publication of Notice are approved in all respects;

3. Within ten (10) days of the entry of this Order, or soon as reasonably practical thereafter, the Receiver shall cause the Publication of Notice to be published, substantially in the form attached to the Distribution Plan as Exhibit "B" in the following newspapers (the "Newspapers"):

- Asbury Park Press
- New York Times
- Philadelphia Inquirer
- Pittsburgh Gazette
- Trenton Times
- Chicago Tribune
- Providence Business News
- Newark Star Ledger

4. Within thirty (30) days of the entry of this Order, or as soon as reasonably practical thereafter, the Receiver shall cause the Publication of Notice to be published a second time in the aforementioned Newspapers;

5. The Publication Bar Date shall be set at 120 days from the date of this Order;

6. The Mail Bar Date shall be fixed by the Receiver and shall be set at 90 days from the date the Receiver makes initial mailings, if applicable, to L.C. Wegard Customers;

7. Any person failing to deliver a Proof of Claim to the Receiver by the applicable Bar Date shall be ineligible to receive a distribution under the Distribution Plan and shall be barred from asserting a claim against the Litigation Estate;

8. The Receiver is hereby authorized, but not directed, to pay the following expenditures in his discretion:

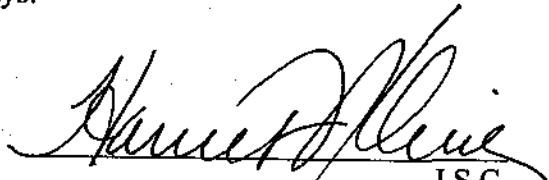
- i) the actual and necessary costs and expenses associated with the publication of the Publication of Notice in an amount not to exceed the sum of \$75,000;
- ii) the actual and necessary costs and expenses associated with the creation and maintenance of the Distribution Plan website in an amount not to exceed the sum of \$15,000;
- iii) the actual and necessary costs and expenses associated with the conversion of the Microfiche into the Electronic Database in an amount not to exceed the sum of \$120,000; and

- iv) the actual and necessary costs and expenses associated with providing direct mail notice to L.C. Wegard Customers at current address via the United States Postal Service;

9. The Receiver is hereby authorized, but not directed, to employ, the Distribution Agent to assist in the noticing, handling and processing of claims. The fees and actual expenses of the Distribution Agent shall be payable by the Litigation Estate upon appropriate application to and approval by the Court;

10. This Court retains jurisdiction with respect to all matters arising from or related to the interpretation or implementation of the Distribution Plan and this Order; and

11. Counsel for the Receiver shall serve a true copy of this Order on all counsel and parties-in-interest within seven (7) days.

  
J.S.C.

RECEIVED