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Commissioners

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Executive Director

## FINAL DETERMINATION AND ORDER

IN THE MATTER OF THE DISTRIBUTION OF THE CASINO SIMULCASTING SPECIAL FUNDS ACCUMULATED IN 2015 IN THE AMOUNT OF \$519,015.37 PURSUANT TO N.J.S.A. 5:12-205D

**WHEREAS**, \$519,015.37 in Casino Simulcasting Special Fund monies accumulated in 2015 are available for distribution pursuant to <u>N.J.S.A.</u> 5:12-205(d);

**WHEREAS**, the Commission provided the permit holders and horsemen's organizations with notice and the opportunity to submit written comments in accordance with <u>N.J.A.C.</u> 13:70-1.37, <u>N.J.A.C.</u> 13:71-1.32 and the Commission's other rules of practices and procedures;

**WHEREAS**, the submissions of the interested parties were circulated and considered in accordance with N.J.A.C. 13:70-1.35 and N.J.A.C. 13:71-1.30;

**WHEREAS**, the Commission created a Committee to review the submissions and make recommendations to the Commission at a public meeting;

**WHEREAS**, the Committee's findings and recommendations were communicated to the Commission at its November 16, 2016 meeting;

**WHEREAS**, the Commission agreed with and accepted the findings and recommendations of the Committee which are part of the record of that meeting;





- **AND THE COMMISSION FINDING** that each racetrack has demonstrated that its financial well-being has been negatively affected by casino simulcasting in accordance with <u>N.J.S.A.</u> 5:12-205(d)(1);
- **AND THE COMMISSION FINDING** that each racetrack has established that it is financially distressed in accordance with <u>N.J.S.A.</u> 5:12-205(d)(2);
- **AND THE COMMISSION FINDING** that the three racetracks should receive 80% of the available funds, as recommended by the Committee, pursuant to N.J.S.A. 5:12-205(d)(1) and 205(d)(2):
- IT IS THEREFORE ORDERED that the Meadowlands, Monmouth Park and Freehold Raceway shall each receive \$138,404.10 of the Casino Simulcasting Special Fund monies accumulated in 2015 pursuant to N.J.S.A. 5:12-205(d)(1) and 205(d)(2).
- **THE COMMISSION FINDING** that the horsemen's organizations have each established that they will use Casino Simulcasting Special Fund monies to fund projects which will be beneficial to the racing industry in accordance with N.J.S.A. 5:12-205(d)(3);
- **AND THE COMMISSION FINDING** that all of the remaining \$103,803.08 of Casino Simulcasting Special Fund monies should be divided among the horsemen's organizations equally by breed in accordance with N.J.S.A. 5:12-205(d)(3):
- **IT IS THEREFORE ORDERED** that the Standardbred Breeders' and Owners' Association of New Jersey ("SBOA"), as the organization representing the standardbred horsemen, shall receive \$51,901.53 of which \$8,000 shall be used to fund standardbred race horse retirement programs and the remainder shall be used for the SBOA's Health Benefits Program.
- IT IS FURTHER ORDERED that the New Jersey Thoroughbred Horsemen's Association ("THA") shall receive \$25,950.77 which shall be used to fund the THA's Backstretch Health and Welfare program.
- **IT IS FURTHER ORDERED** that the Thoroughbred Breeders' Association of New Jersey ("TBA") shall receive \$25,950.77 which shall be used to fund the TBA's breeders' awards program.

IT IS FURTHER ORDERED that the monies allocated to the SBOA shall not be distributed to the SBOA until the SBOA provides the Commission's Executive Director with information, which the Executive Director deems adequate, that explains fully the criteria the SBOA will use to determine which standardbred race horse retirement organizations qualify to receive funding and to determine the amount of monies each selected standardbred race horse retirement organization should receive.

This Order memorializes the actions taken by the Commission at its November 16, 2016 meeting.

## **NEW JERSEY RACING COMMISSION**

By:

Frank Zanzuccki, Executive Director

Dated: January 5, 2017