

**NEW JERSEY RACING COMMISSION
WEDNESDAY, SEPTEMBER 15, 2010
“LIBRARY ROOM”
MONMOUTH PARK
OCEANPORT, NEW JERSEY**

A meeting of the New Jersey Racing Commission was held on Wednesday, September 15, 2010, in the Library Room of Monmouth Park, located in Oceanport, New Jersey.

The following were present:

Dennis A. Drazin, Chairman
James G. Aaron, Commissioner
Anthony T. Abbatiello, Commissioner
Anthony R. Caputo, Commissioner
Francis X. Keegan, Jr., Commissioner
Frank Zanzuccki, Executive Director
DAG Judith A. Nason

The following were absent:

Peter J. Cofrancesco, III, Commissioner
Noel Love Gross, Commissioner

Executive Director Frank Zanzuccki read the following statement:

“This meeting today conforms with Chapter 231, P.L. 1975, called the “Open Public Meeting Law,” and as per the requirements of the statute, notification of this meeting has been filed with the Secretary of State and with the following newspapers: Daily Racing Form, Bergen Record, Asbury Park Press, Courier-Post and the Newark Star Ledger.

WHEREAS in order to protect the personal privacy and to avoid situations wherein the public interest might be disserved, the Open Public Meetings Act permits bodies to exclude the public from that portion of a meeting at which certain matters are discussed.

NOW, THEREFORE, be it resolved that consistent with the provision of N.J.S.A. 10:4-12(b), the New Jersey Racing Commission will now adjourn to executive session to obtain legal advice protected from disclosure by the attorney-client privilege on the following matters:

1. Consider distribution of the Casino Simulcasting Special Fund monies accumulated in 2009 in the amount of \$1,362,494.45 pursuant to N.J.S.A. 5:12-205d.
2. Consider the Notice of Return-Failure to Appear in the matter of Rejean Guimont v. NJRC, OAL Docket No. RAC 01227-2009S.
3. Consider the proposed settlement agreement in the matter of litigation between Jeffrey Brooks and Bulletproof Enterprises, Inc. and the NJRC.
4. Consider the matter of David Brooks, et al. and Jeffrey Brooks, et al. v. NJRC, OAL Docket No. RAC 5050-10.
5. Consider the proposed settlement agreement in the matter of Gary Conover v. NJRC, OAL Docket No. RAC 02373-2008S.
6. Other matters requiring legal advice and update concerning pending litigation.

Discussion of the above matters fall within the exceptions under the law; specifically matters falling within the attorney-client privilege, to the extent that confidentiality is required in order for the Commission's attorney to exercise her ethical duties as a lawyer and/or matters involving pending or anticipated litigation.”

Commissioner Aaron motioned to adopt the resolution to adjourn. Commissioner Abbatiello seconded the motion and the Commission adjourned to Executive Session.

The Commission ended the execution session and Chairman Drazin moved to reconvene the public session. Commissioner Caputo seconded the motion and the Commission concurring, the public session resumed.

CONSIDER APPROVAL OF MINUTES OF THE PUBLIC AND EXECUTIVE SESSIONS OF THE JULY 23, 2010 AND JULY 23, 2010 COMMISSION MEETINGS

Commissioner Aaron motioned to approve the public and executive session minutes of the July 23, 2010 public meetings, subject to the veto issued by the Governor. Commissioner Abbatiello seconded the motion and all Commissioners voted yes.

CONSIDER APPROVAL OF THE BILLS

Commissioner Aaron made a motion to approve the bills as certified to by staff. Commissioner Abbatiello seconded the motion and all Commissioners voted to approve the bills as certified to by staff.

CONSIDER A RESOLUTION IN HONOR OF EDWARD R.MCGLYNN, COMMISSIONER

Commissioner Keegan read the following resolution:

WHEREAS, Edward R. McGlynn served as a member of the New Jersey Racing Commission for nearly fourteen years from May 16, 1996 until his resignation on August 1, 2010, and;

WHEREAS, Ed McGlynn continued his family's service to the racing industry by succeeding his father William McGlynn as Commissioner together serving a total of twenty-four years, and;

WHEREAS, Ed McGlynn, as a highly respected attorney, has extensive knowledge of the judicial process, and provided invaluable and timely advice to the Commission regarding same, and;

WHEREAS, Commissioner McGlynn was instrumental in paving the way for many New Jersey racing industry initiatives including the approvals of off-track wagering facilities and the account wagering system, the hosting of New Jersey's first- ever Breeders' Cup event in 2007, the consolidation of all wagering monitoring activities into a one state-of-the-art data center, the institution of out-of-competition drug testing, and much more, and;

WHEREAS, Commissioner McGlynn earned and deserved the respect and admiration of the entire New Jersey Racing Industry for his overall sound advice and his long term dedication to the sport of horse racing.

NOW THEREFORE, BE IT RESOLVED that the members on the New Jersey Racing Commission, on behalf of all its members past and present and the citizens which it serves, do hereby express their grateful appreciation for his devoted service, and;

BE IT FURTHER RESOLVED, that this resolution be spread upon the permanent records of the New Jersey Racing Commission and a suitable copy be presented to him.

Commissioner Caputo motioned to approve the resolution. Commissioner Abbatiello seconded the motion and all Commissioners voted yes.

CONSIDER DISTRIBUTION OF THE CASINO SIMULCASTING SPECIAL FUND ACCUMULATED IN 2009 IN THE AMOUNT OF \$1,362,494.45, PURSUANT TO N.J.S.A. 5:12-205d

It was noted for the record that Chairman Drazin recused himself from this agenda item.

Commissioner Aaron moved that the record not be reopened to accept the comments submitted by the interested parties which were received after the May 21, 2010 Commission meeting. Commissioner Caputo seconded the motion and all Commissioners voted yes.

Commissioner Aaron proposed the following motion for distribution of the accumulated Casino Simulcasting Special Funds monies accumulated in 2009 pursuant to N.J.S.A. 5:12-205d:

Regarding the 2009 accumulated fund monies, which totals \$1,362,494.45, I would note that this represents a significant 16 percent decrease in the funds available for distribution compared to last year which obviously translates to less money available for allocation to the industry. We have received applications from each racetrack, and from each horsemen's group. The Commission has also heard and considered verbal comments made at our May 21, 2010 meeting.

In these applications, all of the racetracks have requested that funds be distributed to them pursuant to N.J.S.A. 5:12-205d(1) (the racetrack can demonstrate that its financial well being has been negatively affected by casino simulcasting) and -205d(2)(the Commission finds the racetrack to be financially distressed).

In these applications, the New Jersey Sports & Exposition Authority ("NJSEA") requested that \$418,000 be distributed to the Meadowlands and \$418,000 be distributed to Monmouth Park, which would be the same amount of monies the Commission distributed to the NJSEA for 2008 when \$1,624,453.39 was available for distribution. Freehold Raceway requested \$500,000 and the Atlantic City Race Course ("ACRC") asked for \$1,250,000.

In the applications filed by the horsemen's organizations, the Standardbred Breeders and Owner's Association ("SBOA") asked for \$300,000 for its self-funded health insurance program and \$10,000 for the Retirement Program which seeks to find safe, healthy and caring homes for retired race horses. The New Jersey Thoroughbred Horsemen's Association ("THA") requested \$446,000 for the Backstretch Health & Welfare Program and \$400,000 for the creation of a Winter Stabling Program. Finally, the Thoroughbred Breeders Association of New Jersey ("TBA") requested \$300,000 to increase the awards for its 2010 in-state incentive program.

At its May 21, 2010 meeting, the Commission gave all of the interested parties the opportunity to provide additional, verbal comments regarding the distribution of the casino special fund monies. After receiving these comments, the Commission closed the record and informed the interested parties that any additional comments will not be circulated to, or considered by, the Commissioners.

The highest priority category for distribution of these monies is the negative impact of casino simulcasting and I find each racetrack's financial well-being has been negatively affected by casino simulcasting in 2009, directly, and by casino simulcasting in a derivative manner, due to the attraction of horse players to casino simulcast parlors, and from there, to other casino games of no benefit to our industry.

The racetracks highlighted many of the same relevant issues and rationales it set forth concerning the accumulated 2008 special fund monies. Freehold states that, since the inception of casino simulcasting, its handle has declined each year. Freehold points out its geographic proximity to Atlantic City and the buses which leave the Freehold area every day for the casinos. Meadowlands/Monmouth Park again noted a significant portion of casino wagering is derived from counties throughout the state other than Atlantic County and pointed out that the casinos continue to market heavily in the geographic areas of these tracks. ACRC continues to claim that no other entity is negatively impacted by casino simulcasting. ACRC opposes the award of special fund monies to tracks farther away from Atlantic City, and argues that the casino simulcasting special fund monies must be disbursed

based upon the negative impact of casino simulcasting and not casino gaming. As a result, ACRC contends that it is entitled to the majority of the 2009 special fund monies under the law. Specifically, ACRC seeks \$1,250,000 of the \$1,362,494.25 that is available.

I disagree with ACRC's claim that it is entitled to most of the special funds monies available this year. ACRC has presented no new convincing facts to dispel this conclusion. Since 1998, we have awarded monies under paragraph d(1) to other racetracks less proximate to Atlantic City, and the negative impact of casino simulcasting to our racetracks, as each year passes, becomes less related to distance from Atlantic City. Further, when racetracks claim a negative impact to their financial well-being has resulted from casino simulcasting, the viability of that racetrack comes into play and, as in the past, ACRC's reduced race schedule offering is one consideration. Racetracks whose management strive to offer meaningful and necessary live racing are harmed more by the negative impacts of casino simulcasting, than those who do not. While ACRC was legally and factually entitled to the majority of the special funds, in some of the early years of casino simulcasting, this has not been the case in recent years and based upon the 2009 filings, is not in my view the case presently.

In 2009, Meadowlands total site handle compared to 2008, declined 15.6 percent and Monmouth's total site handle declined 13.9 percent. Freehold's 2009 on site handle was down 27 percent but ACRC experienced a large increase in total handle since it was able to simulcast its races to other venues but on-site wagering decreased by 7.5 percent compared to 2008.

Clearly, the financial well-being of each of our racetracks has continued to be negatively affected by casino simulcasting in 2009 and other economic factors. While the exact negative impact of casino simulcasting to our racetracks is, as in prior years, can not be quantified in terms of dollars and cents, casino simulcasting does negatively impact our racetracks' financial condition, and casino simulcasting serves as one ingredient to their current financial plight. Again, each New Jersey racetrack qualifies under the highest priority category, and the greatest share of the available special fund monies should legally and factually be devoted to our most viable racetracks offering meaningful live racing.

Each racetrack property has also contended that they are financially distressed, and each argues that it also qualifies for consideration under the second priority category to the statute for 2009.

Meadowlands/Monmouth states that each racetrack facility is suffering financially and each is in need of financial assistance in order to maintain and/or improve racetrack operations, make capital improvements and remain competitive with neighboring racing states. The combined net operating loss for the Meadowlands and Monmouth Park totaled \$19.3 million in 2009. The NJSEA has indicated that these losses were "softened" by income from account and off-track wagering totaling \$9.5 million. As a result, the combined loss of the Meadowlands and Monmouth Park was \$9.7 million in 2009 versus \$6.0 million in 2008. ACRC states that it reported a profit of \$47,000 with the \$111,000 distributed to it from the Casino Simulcasting Special Fund included in this net result and without this distribution ACRA would have experienced a loss. ACRA further states that management has actively attempted to reduce operational costs to offset business decline. Freehold, indicates that its onsite handle in 2009 was down 27 percent from 2008 with a net loss of \$4.0 million for 2009. It states that it has had to be forced to make major cutbacks in expenses in order to remain financially viable. Without relief, Freehold says that it will remain in perilous financial straits.

In considering each application, I believe that the Meadowlands, Monmouth Park, Freehold and ACRC racetracks have each demonstrated that they are financially distressed. I also find that ACRC has met its burden of establishing that it is financially distressed for 2009, however, not to the degree of the other racetracks.

ACRC has stated, through affidavit, that it realized a profit of \$47,000 in 2009. I believe that ACRC's overall condition, even with this relative small profit, is indicative of a struggling property. Its financial distress level is not as severe as that of the other racetracks and is perhaps tied to the financial benefits it achieves through its reduced live race offering. In making this allocation of limited funds between the racetracks based upon financial distress, I have considered this fact.

Accordingly, with due consideration to the reduced funds available this year, I propose that:

- Monmouth Park, Meadowlands and Freehold each receive \$350,161.07, pursuant to paragraphs d(1) and d(2) of the statute.
- ACRC receive \$94,011.24, pursuant to paragraph d(1) and d(2) of the statute. Again, in making this allocation pursuant to paragraph d(1), ACRC's reduced racing schedule was considered, and in allocating funds between the racetracks under paragraph d(2), the relatively worse condition of the other racetracks was considered.

These distributions shall be subject to the permit holder's demonstration in writing, and in detail, to the Racing Commission Executive Director that the awarded funds will be used toward alleviating their financial distress, that the funds will be used in connection with its specific New Jersey racetrack property, and that the funds will be used in addition to, and not in place of, any available funds that may otherwise be available.

Next is the third priority category, and \$218,000 remains available after the above proposed distributions under the higher priority provisions. The third priority category authorizes the Commission to allocate funds, in the amount it deems appropriate, to any horsemen's group which will use the money to fund a project beneficial to racing.

The SBOA requests \$300,000 for its self funded health insurance program and \$10,000 for the retirement program for race horses. Based on the limited amount of funds available, I would recommend that the distribution to the SBOA be used to finance its health insurance program and, hopefully, the SBOA can find another source of funds for the racehorse retirement program.

The THA requests \$446,000 for its Backstretch Health and Welfare Program and \$400,000 for a Winter Stabling Program. With the limited amount of funds available, I would recommend that the distribution to the THA be used to offset the cost of the Health and Welfare Programs. Hopefully, the THA will be able to find another source of funding for the Winter Stabling Program.

The TBA requests \$300,000 for its breeder incentive program. We agree that its CSSF allocation be used for this purpose.

Accordingly, the funds I propose for distribution to the SBOA and THA should only be used for their health and welfare programs to cover ever increasing health insurance costs. As concerns the TBA, it is expected that the TBA will use any allocated monies to enhance the in-state breeders award programs.

I propose the following for distribution to the horsemen's groups pursuant to paragraph d(3) of the statutes:

- \$109,000 to the SBOA, as the horsemen's organization representing the standardbred horsemen which shall be used for its self-funded health insurance program.

- \$54,500 each to the THA and TBA, as the horsemen's organizations representing the thoroughbred horsemen. The THA shall use this distribution for the Backstretch Health and Welfare Program. The TBA shall use its distribution to increase incentive awards for its 2010 in-state program.

There was no further discussion and there were no comments received from the public.

Commissioner Keegan seconded the motion and all Commissioners voted yes with the exception of Chairman Drazin who had recused himself.

CONSIDER APPROVAL OF THE MEADOWLANDS RACETRACK'S 2010 RACE FORMAT FOR THE THOROUGHBRED MEET CONDUCTED AT MONMOUTH

Commissioner Abbatiello motioned to approve the 2010 race format submitted by the Meadowlands Racetrack for the thoroughbred meet conducted at Monmouth Park. Commissioner Keegan seconded the motion and all Commissioners voted yes.

CONSIDER RATIFICATION OF THE AUGUST 28, 2010 HANDICAPPING CONTEST CONDUCTED AT MONMOUTH PARK

Commissioner Abbatiello motioned to ratify approval granted Monmouth Park to conduct a handicapping contest on August 28, 2010. Commissioner Keegan seconded the motion and all Commissioners voted yes.

CONSIDER FOR ADOPTION PROPOSED REPEAL OF N.J.A.C. 13:70-1.41 AND 13:71-1.36 (REPRESENTATION BY ATTORNEYS)

Commissioner Abbatiello made a motion to adopt the repeal of the noted rule concerning representation by attorneys. Commissioner Keegan seconded the motion and all Commissioners voted yes.

CONSIDER FOR ADOPTION PROPOSED AMENDMENTS TO N.J.A.C. 13:70-6.53 (ELIGIBILITY; REGISTRATION REQUIRED)

It was noted for the record that Chairman Drazin has recused himself from this agenda item.

Executive Director Zanzuccki read the following comments received regarding the proposed amendments to the rule and the proposed draft responses of the Commission into the record:

Comment:

The TBA Director Michael Campbell states that the Board of Trustees is concerned with a sentence that was added to the rule amendment as submitted by their organization, namely “but basically involves a special medical procedure not available in New Jersey or the need for an out-of-state specialist to diagnose the problem.” When the Commission reviewed this submittal it was determined that this additional sentence was needed for clarification so that in only certain special situations would it be acceptable for the State-bred horse to leave the State for treatment or diagnoses.

Staff recommendation:

If the Commission adopts these amendments this sentence should remain.

Comment:

Rudolph DePolo, an owner and breeder of thoroughbred horses and treasurer of the TBA, states that the extraordinary care of mares and stallions amendments was championed by three TBA board members who breed to out-of-state stallions who want the ability to ship their mares and foals where they want and when they want. He further states that there is no credible reason why facilities located in New Jersey cannot take care of the needs and extraordinary care of their horse and further states that the veterinarian clinic has excellent staff and facilities and is open 24 hours per day.

Staff recommendation:

It is important to note that a TBA Board member is against the amendment that would allow out-of-state treatment of these horses in extraordinary medical situations and notes that these are proposed for self-serving reasons. He also states that the veterinarian clinic Mid -Atlantic Equine Medical Center is fully capable of treating these horses. Staff has no way of knowing the reasons for the amendment proposal so it would recommend to disregard the self-serving accusation but would suggest that the comments regarding the capabilities of the New Jersey-based veterinary clinic be given great weight in determining if New Jersey has adequate facilities to handle extraordinary medical situations and if this amendment is actually needed.

Comment:

Thomas Swales, IV submitted comments as a farm owner who owns stallions and broodmares and also boards mares. He states that the veterinary clinics in New Jersey are capable of handling most extraordinary medical situations and makes a recommendation as to the only circumstances that would permit the horse to leave the state for treatment. He also states that New Jersey-based clinics could suffer a detrimental impact due to this amendment.

Staff recommendation:

It is suggested that great weight be given to Mr. Swales' comments regarding the quality of care available at New Jersey based veterinary clinics when determining the need for these amendments.

Comment:

The president of the Mid-Atlantic Equine Medical Center and four other staff veterinarians submitted a letter stating the facts regarding their facility.

Staff recommendation:

These facts are important to consider when determining if these amendments are needed.

Comment:

Susan Craft, Executive Director of the State Agriculture Development Committee, states that the amendments might decrease business for New Jersey veterinarians and possibly reduce the number of practicing veterinarians in New Jersey. In addition, she notes that the proposed amendments would have a direct impact on NJDA's testing and documentation requirements regarding the shipment of horses, and thus would increase their workload. Also the Director questions the wording the Agriculture Industry Statement that "racehorses are not considered livestock for the purpose of determining any impact on the agriculture industry."

Staff response:

While we agree with the comment that these amendments might result in less business for

New Jersey based veterinarians, the requirements to move a horse out-of-state for treatment are strict enough to limit the number of times it would be utilized thus minimizing that impact. The same can be said for the workload increase on the Committee.

The determination regarding the Agriculture Industry Statement wording cannot be addressed here since it does not affect the decision on adoption of the amendments. It will, however, be reviewed by Commission counsel.

Summary:

There appears to be substantial opposition to the amendments that provide for permitting the racehorse to leave the state for extraordinary medical care. In our opinion, the amendment is not necessary since it would be little used and these situations should be based on the safety of the animal and not on protecting conditions for the state-bred classification. Also, these extraordinary situations can be brought before the Commission for deliberation.

It is recommended that all amendments relating to the extraordinary medical situation not be adopted, however, it is recommended that amendments under Section v. (c).2 that states “A “non-accredited New Jersey bred foal is a horse that is born between 2005 and 2010 be adopted since there is no opposition to the discontinuing of the non-accredited status.

Commissioner Aaron made a motion to reject all amendments relating to the extraordinary medical situations and adopt the amendments that discontinue the non-accredited program. Commissioner Abbatiello seconded the motion and all Commissioners voted yes with the exception of Chairman Drazin who had recused himself.

CONSIDER THE NOTICE OF RETURN-FAILURE TO APPEAR IN THE MATTER OF REJEAN GUIMONT V. NJRC, OAL DOCKET NO. RAC 01227-2009S

Commissioner Aaron motioned to affirm the ruling issued by the Board of Judges at Freehold Raceway ordering a four-year suspension and \$10,000 fine to Rejean Guimont. Commissioner Caputo seconded the motion and all Commissioners voted yes.

CONSIDER THE PROPOSED SETTLEMENT AGREEMENT IN THE MATTER OF LITIGATION BETWEEN JEFFREY BROOKS AND BULLETPROOF ENTERPRISES,

INC. AND THE NEW JERSEY RACING COMMISSION

Chairman Drazin moved to approve the settlement agreement, as amended by the Commission's counsel at this meeting, with authorization from the attorneys representing the plaintiffs in the Federal law suit and petitioners in the OAL matter, subject to the amendments being finalized. Commissioner Aaron seconded the motion and all Commissioners voted yes to approve the agreement.

CONSIDER THE MATTER OF DAVID BROOKS, ET AL AND JEFFREY BROOKS, ET AL V. NEW JERSEY RACING COMMISSION, OAL DOCKET NO. RAC 5050-10

Pursuant to the terms of the approved settlement agreement, the OAL matters were deemed as moot.

CONSIDER THE PROPOSED SETTLEMENT AGREEMENT IN THE MATTER OF GARY CONOVER V. NJRC, OAL DOCKET NO. RAC 02373-2008S

It was noted that Chairman Drazin recused himself from this agenda item.

Commissioner Keegan made the following motion:

In 2008, this Commission brought numerous allegations against Gary Conover which were set forth in a Notice of Hearing that was transmitted to the Office of Administrative Law for a hearing. The Commission directed that in addition to determining whether Conover had violated the Commission's rules, the ALJ should also take evidence at the hearing sufficient to allow him to determine the ownership of approximately \$61,000 in "locked" or restricted vouchers found in Conover's possession and recommend whether these vouchers should be returned to Conover, paid to other persons claiming ownership or be disposed of otherwise. This Commission also directed that the OAL consolidate the Conover hearing with two other related matters pending at the OAL which involved mutuel patron George Sariosis and mutuel patron Edward Turner, who each claimed an ownership interest in the vouchers.

A proposed settlement agreement is before the Commission. However, consideration of this Agreement is premature because it appears from the record before us that the OAL has not yet conducted the hearing ordered by the Commission regarding ownership of the vouchers and the proper disposition of them. Although a footnote in the proposed Minutes of September 15, 2010

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Settlement Agreement suggests that the ALJ may have heard testimony from Conover regarding the ownership of these vouchers, there is no indication in the record regarding the circumstances and substance of this testimony or who was present and allowed to be heard.

For these reasons, I move that the Commission table decision on the proposed settlement agreement to allow the OAL to to conduct all necessary fact-findings related to ownership of the vouchers and the disposition of them.

Commissioner Caputo seconded the motion and all Commissioners voted yes with the exception of Chairman Drazin who recused had himself.

CONSIDER APPROVAL OF THE THOROUGHBRED BREEDERS' ASSOCIATION'S REVISED 2010 BUDGET

It was noted that Chairman Drazin recused himself from this agenda item.

Executive Director Zanzuccki indicated that the revised 2010 budget submitted by the Thoroughbred Breeders' Association does not include lobbying expenses and the TBA removed revenue that is generated outside of the statute and intend to utilize this revenue to pay for lobbying expenses. It was noted that the budget represents a 15.6 percent reduction compared to the 2009 expenditures, and that the budget is in compliance with the requirements of N.J.A.C. 13:70-1.30.

Commissioner Aaron motioned to approve the revised budget. Commissioner Abbatiello seconded the motion and all Commissioners voted yes with the exception of Chairman Drazin who had recused himself.

DISCUSSION AND INFORMATION

Submission of Race Dates

The Executive Director announced that the applications for 2010 race dates is due on or before October 15, 2010 and the Commission will consider those dates at the November 10, 2010 Commission meeting.

Presentation Regarding the Interstate Racing Compact

The Commission received a presentation from Rick Goodell, Assistant Counsel to the New York Racing and Wagering Board, and also the Chairman of the National Racing Compact, regarding the Interstate Racing Compact. Following the presentation, the

Commissioners asked questions of Mr. Goodell.

NEW BUSINESS

Commissioner Abbatiello asked if the standardbreds could make an application to the Commission to use 2009 Casino Simulcasting Special Fund monies, or other SBOA monies, to develop plans for a grandstand building at the Meadowlands Racetrack.

The Executive Director indicated that the record has been determined to be closed concerning 2009 Casino Simulcasting Special Fund monies. A brief discussion took place concerning the SBOA's application to obtain funds for this project. The Commission advised the SBOA to submit a proposal in writing which identifies the source of funding to be utilized or what method the association intends to use to raise funds for this project. The proposal will be considered by the Commission at the next meeting in November.

There being no further discussion or comments from the public, Commissioner Abbatiello moved that the meeting be adjourned. Commissioner Aaron seconded the motion and it was approved unanimously.

ATTEST:

Executive Director Frank Zanzuccki