

**NEW JERSEY RACING COMMISSION
WEDNESDAY, JUNE 16, 2021
SPECIAL TELEPHONE MEETING**

A special public meeting of the New Jersey Racing Commission was held on Wednesday, June 16, 2021 by telephone.

The following were present:

Pamela J. Clyne, Chairman
Francis X. Keegan, Jr., Commissioner
Michael J. Arnone, Commissioner
Glen Vetrano, Commissioner
Judith A. Nason, Executive Director
Lauren Nathan-LaRusso, Esq., Governor's Authorities Unit
George Cohen, SDAG

Executive Director Nason called the meeting to order.

This special meeting conforms with the "Open Public Meetings Act" and as per the requirements of the statute, notification of this meeting has been filed with the Secretary of State and with the following newspapers: Daily Racing Form, Bergen Record, Asbury Park Press, Courier-Post and the Star Ledger.

CONSIDER APPROVAL OF A VENDOR'S LICENSE FOR BETMAKERS US, INC. AND FOR SPORTECH RACING, LLC DUE TO BETMAKERS US, INC.'S ACQUISITION OF SPORTECH RACING

Executive Director Nason stated that beginning on November 17, 2010, the New Jersey Racing Commission ("NJRC" or "Commission") has approved, annually, the licensure of Sportech Racing, LLC and authorized it to perform totalizator services for all pari-mutuel wagering in New Jersey and to operate the hub facility at the Quantum Data Center East in Mount Laurel, New Jersey. Currently, Sportech Racing, LLC holds a vendor's license for calendar year 2021.

Executive Director Nason explained that pursuant to a pending transaction, BetMakers US, Inc. intends to purchase Sportech Racing, LLC. This purchase will result in a change of ownership and control for Sportech Racing, LLC. As a result, the Commission must determine whether to approve the continued licensure of Sportech Racing, LLC after the change in ownership and control. The Commission must also determine whether to grant a vendor's license to BetMakers US, Inc.

Executive Director Nason continued to explain that on or about February 23, 2021, Sportech Racing, LLC filed the required application for continued licensure after the transaction that will result in new ownership and control becomes effective. On March 5, 2021, BetMakers US, Inc., the entity scheduled to purchase Sportech Racing, LLC, also filed the required application for a vendor's license.

Executive Director Nason informed the Commissioners that the matter was referred for investigation. NJRC staff have reviewed the applications, conducted interviews and required the filing of supplemental forms and documents related to the pending transaction and proposed change

in ownership. She stated that the results of the investigation and review have been provided to the Commissioners.

Executive Director Nason explained that the first issue before the Commission is whether to approve the continued licensure of Sporttech Racing, LLC after the change in ownership and control and asked if there was a motion.

Chairman Clyne motioned to approve the continued licensure of Sporttech Racing, LLC after the change of ownership and control. Commissioner Keegan seconded the motion and all of the Commissioners voted yes.

Executive Director Nason indicated that the second issue before Commission is whether to approve the grant of a vendor's license to BetMakers US, Inc.

Chairman Clyne motioned to approve the grant of a vendor's license to BetMakers, US, Inc. Commissioner Keegan seconded the motion and all of the Commissioners voted yes.

Executive Director Nason indicated that this concludes the issues on the agenda for today's special meeting.

Executive Director Nason informed everyone that the next Commission meeting is scheduled for July 21, 2021. Executive Director Nason announced the recent appointment of Lawrence DeMarzo as a new Commissioner. She explained that Mr. DeMarzo is in the process of getting sworn in and will be participating as a new member at the July 21st Commission meeting.

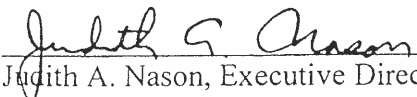
Executive Director Nason asked if there were any questions or comments.

Mr. Gil Brooks, Partner, Duane Morris, LLP and Mr. William J. Pascrell, III, Esq., Lobbyist, Princeton Public Affairs Group both thanked the Commission for their assistance and service.

Executive Director Nason asked if there were any additional questions or comments. There were no additional questions or comments.

Chairman Clyne motioned to adjourn the meeting. Commissioner Arnone seconded the motion, and all of the Commissioners voted yes.

ATTEST:



Judith A. Nason, Executive Director