

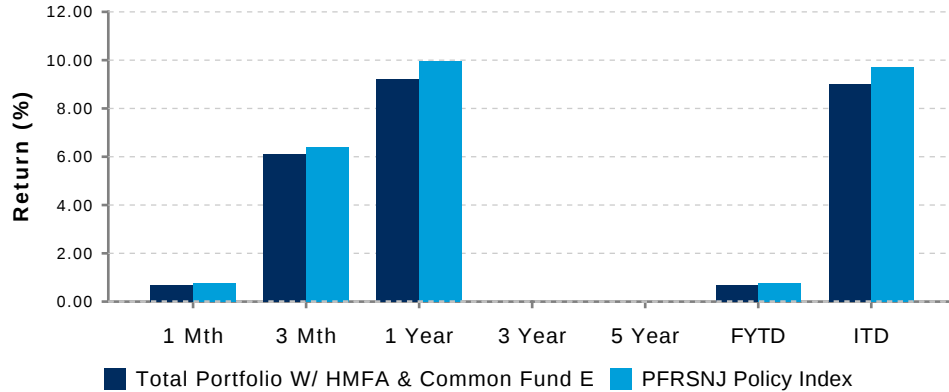
Police and Firemens Ret. System of NJ

July 31, 2025

Net Mgr



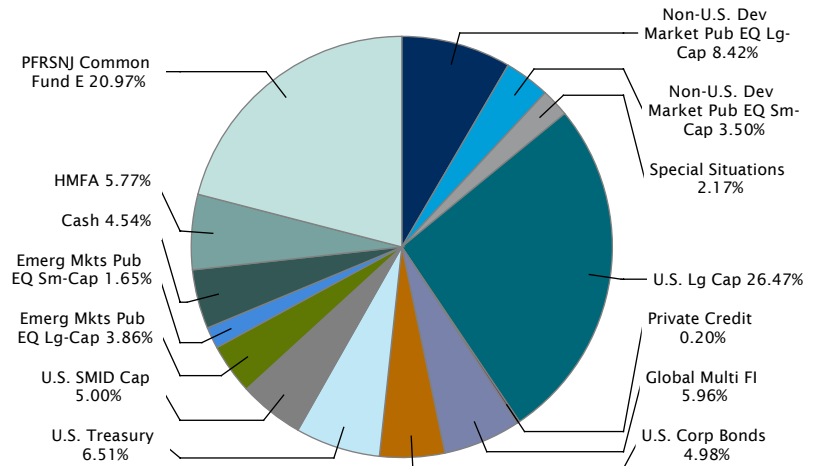
Performance



	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Portfolio W/ HMFA & Common Fund E	0.67	6.11	9.20			0.67	8.99	04/24
PFRSNJ Policy Index	0.75	6.41	9.95			0.75	9.72	04/24
Excess	-0.08	-0.30	-0.74			-0.08	-0.73	

Asset Allocation

	Ending Market Value
Total Portfolio W/ HMFA & Common Fund E	35,582,082,335

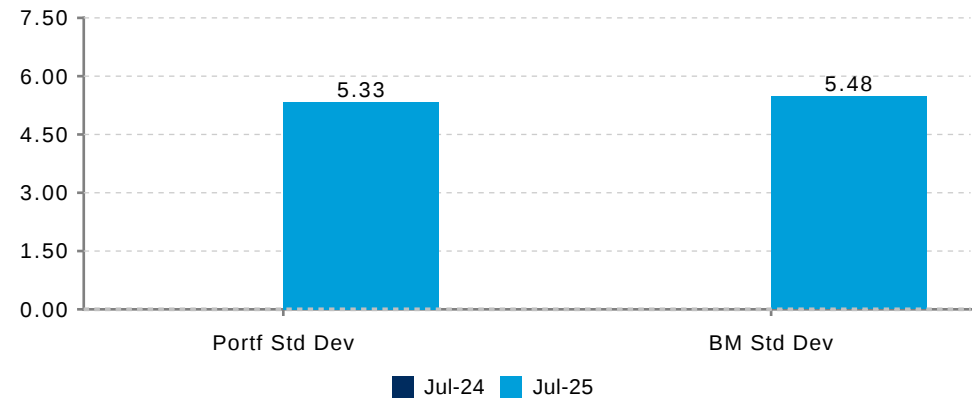


Top 10 Public

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	1,852,189,350.22
NVIDIA CORP	668,534,711.46
MICROSOFT CORP	635,424,108.00
APPLE INC	491,386,895.67
AMAZON.COM INC	360,641,772.80
META PLATFORMS INC CLASS A	271,206,736.00
BROADCOM INC	217,835,821.50
SPDR BLACKSTONE SENIOR LOAN ET	181,531,525.00
ALPHABET INC CL A	178,973,999.80
TAIWAN SEMICONDUCTOR MANUFAC	148,033,838.68

1 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta	Tracking	Info Ratio
Total Portfolio W/ HMFA & Common Fund E	9.20	5.33	5.48	0.87	0.97	0.62	-1.21



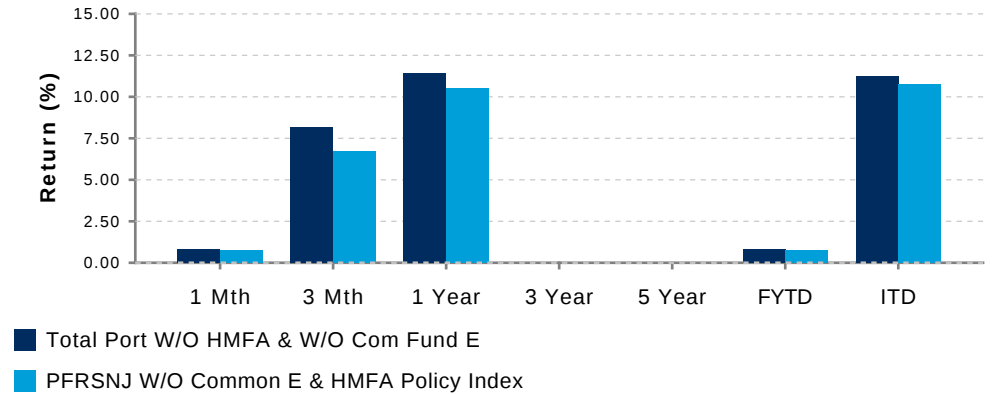
Police and Firemens Ret. System of NJ

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Performance



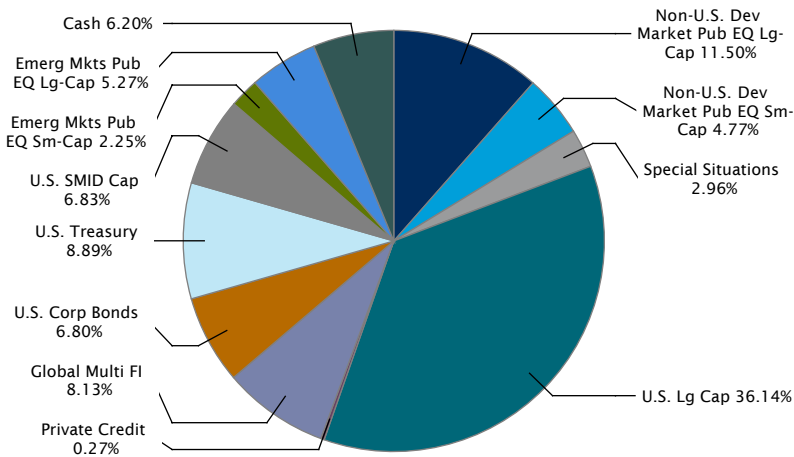
	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Port W/O HMFA & W/O Com Fund E	0.80	8.19	11.42			0.80	11.24	04/24
PFRSNJ W/O Common E & HMFA Policy Index	0.78	6.71	10.54			0.78	10.76	04/24
Excess	0.03	1.49	0.88			0.03	0.48	

Top 10 Public Security Name

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	1,852,189,350.22
NVIDIA CORP	668,534,711.46
MICROSOFT CORP	635,424,108.00
APPLE INC	491,386,895.67
AMAZON.COM INC	360,641,772.80
META PLATFORMS INC CLASS A	271,206,736.00
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ALPHABET INC CL A	178,973,999.80
TAIWAN SEMICONDUCTOR MANUFAC	148,033,838.68

Asset Allocation

	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	26,068,032,459



1 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta	Tracking Error	Info Ratio
Total Port W/O HMFA & W/O Com Fund E	11.42	7.66	6.83	0.89	1.11	1.32	0.67

