

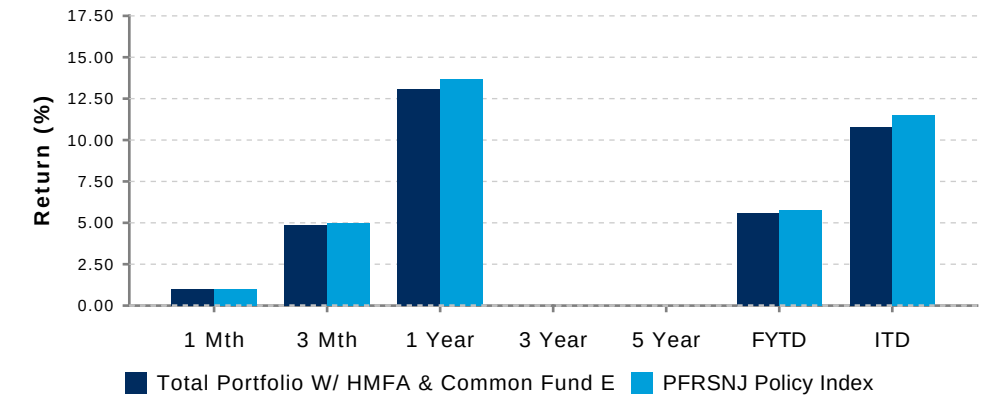
Police and Firemens Ret. System of NJ

October 31, 2025

Net Mgr



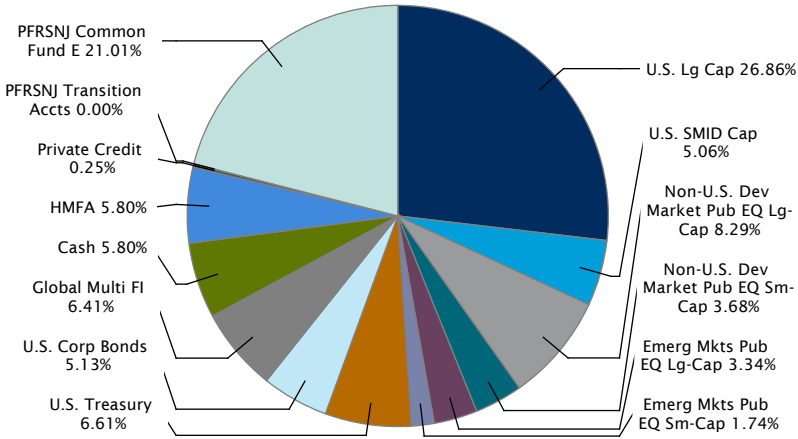
Performance



	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Portfolio W/ HMFA & Common Fund E	1.02	4.85	13.05			5.56	10.77	04/24
PFRSNJ Policy Index	0.99	5.00	13.70			5.78	11.49	04/24
Excess	0.03	-0.15	-0.65			-0.23	-0.72	

Asset Allocation

	Ending Market Value
Total Portfolio W/ HMFA & Common Fund E	36,753,062,909

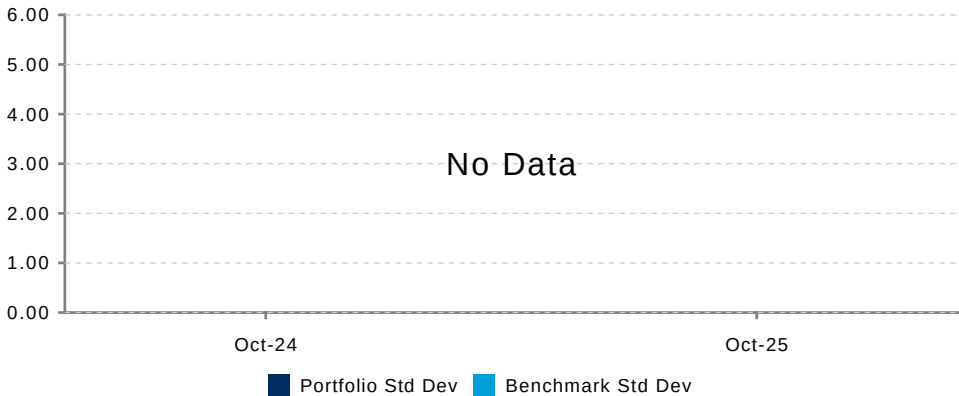


Top 10 Public

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	2,306,596,834.06
NVIDIA CORP	726,748,151.93
APPLE INC	604,461,342.34
MICROSOFT CORP	588,971,592.68
AMAZON.COM INC	359,184,367.02
BROADCOM INC	261,785,642.31
ALPHABET INC CL A	250,503,172.92
META PLATFORMS INC CLASS A	217,076,656.90
ALPHABET INC CL C	204,713,766.18
TESLA INC	196,928,024.80

1 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta	Tracking	Info Ratio
Total Portfolio W/ HMFA & Common Fund E	13.05	4.96	4.93	1.75	1.00	0.59	-1.10



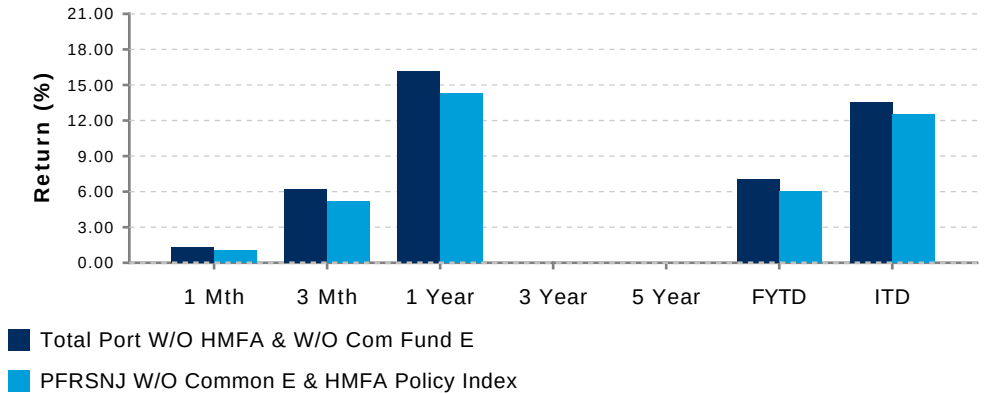
Police and Firemens Ret. System of NJ

October 31, 2025

Net Mgr



Performance



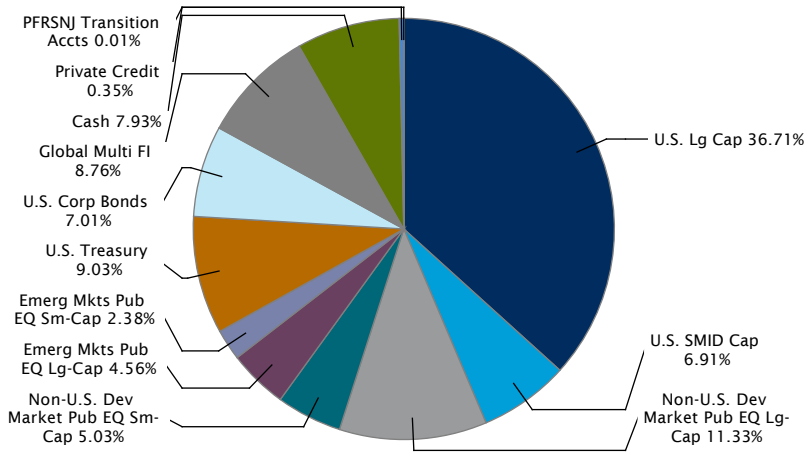
	1 Mth	3 Mth	1 Year	3 Year	5 Year	FYTD	ITD	Incept Date
Total Port W/O HMFA & W/O Com Fund E	1.29	6.16	16.18			7.01	13.57	04/24
PFRSNJ W/O Common E & HMFA Policy Index	1.03	5.23	14.32			6.05	12.54	04/24
Excess	0.26	0.92	1.86			0.96	1.04	

Top 10 Public

Security Name	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	
STATE STREET BANK + TRUST CO	2,306,596,834.06
NVIDIA CORP	726,748,151.93
APPLE INC	604,461,342.34
MICROSOFT CORP	588,971,592.68
AMAZON.COM INC	359,184,367.02
BROADCOM INC	261,785,642.31
ALPHABET INC CL A	250,503,172.92
META PLATFORMS INC CLASS A	217,076,656.90
ALPHABET INC CL C	204,713,766.18
TESLA INC	196,928,024.80

Asset Allocation

	Ending Market Value
Total Port W/O HMFA & W/O Com Fund E	27,112,522,293



1 Year Risk Statistics

	Return	Portfolio Std Dev	Benchmark Std Dev	Sharpe Ratio	Beta	Tracking Error	Info Ratio
Total Port W/O HMFA & W/O Com Fund E	16.18	7.02	5.98	1.69	1.16	1.42	1.31

