

Executive Directors Report

Monday November 4, 2024

- Cost of Living working group
- Investment Advisor Monitoring
- Investment Committee Meeting
 - Performance
 - Private Markets
- Mercury PR
- IT
 - Systems
- Legislative Tracking
- Coordination with DPB
 - MOU
 - SLEO
- Legal Priorities
 - Policies and Procedures
- Coordination with DOI
 - Common Fund E Discussions
- HMFA
 - v1.0 Reform
- Ethics
 - Updated
- Coordination with Treasury Admin
 - Fiscal
 - HR
- Personnel Priorities
 - Attorneys
 - Board Staff

Chief Investment Officer & Chief Financial Officer Report

November 4, 2024

I. PFRSNJ Financial Update

- a. Net Assets as of October 31, 2024
 - i. Flash report as of month end \$
- b. PFRSNJ performance flash during the month of October, 2024
 - i. PFRSNJ Total Portfolio x%
 - ii. PFRSNJ Policy Index x%
 - iii. Excess Return (0)%
- c. No compliance warnings to report
- d. Securities Lending program continues to perform well
- e. Discussions with DOI continue to be positive
 - i. Common E cash inflow was recieved
 - ii. Rebalancing at final stages

II. Year End Financials / Audit Update

- a. Finalizing all the PFRSNJ year-end financials that will be used for the State's annual reporting requirements
 - i. First draft has been completed
 - ii. Working closely with DPB & KPMG as all the reporting is new
- b. Continuing work with DPB & DOI on the upcoming Auditor RFP

III. HMFA Update

IV. Expenses for Approval



JAMES A. KOMPANY
Chairman

GREGORY PETZOLD
Executive Director

MEMORANDUM

TO: James A. Kompany, PFRSNJ Chair
CC: Gregory Petzold, PFRSNJ Executive Director
FROM: Nels J. Lauritzen, Legal Affairs Deputy Director
DATE: November 4, 2024
RE: Legal Affairs Director's Report – November 2024

- On-boarded new lawyer Kimberly Sked (formerly of New Jersey Housing and Mortgage Finance Agency)
- General Counseling
 - General Counseling to Executive Director, Chief Legal Officer and Director of Board Operations
- Benefit Administration/Board Counseling
 - Review of Ordinary Disability and Accidental Disability Retirements
 - Designated new Office of Administrative Law matters for assignment
 - Case count: as of October 30th there were: 119 matters pending in the Office of Administrative Law, 22 matters in the Appellate Division, 1 matter pending in NJ Supreme Court and 1 matter in Federal Court
- Comptroller's Office

N.J.L.