



PCF 2017 Round of Applications

- June 30, 2017 P&I
 Committee meeting
- July 14, 2017
 Commission meeting
- November 17, 2017
 P&I Committee
 meeting



Photo by Paul Leakan, NJPC



PCF 2017 Round of Applications



Photo by Paul Leakan, NJPC

December 1, 2017

May 1, 2018 Deadline

- ☐ Sign contract with landowner
- ☐ Complete appraisal(s)
- □ Obtain certification of fair market value
- ☐ Execute grant agreement



Today's Recommendations

Status

Of the **4** projects granted PCF allocations:

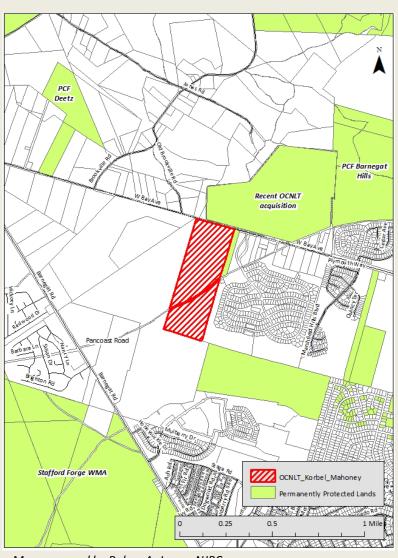
- **3** have met the deadline
 - 1 of which is requesting advanced payment of funds
- **1** is requesting an extension



Photo by Paul Leakan, NJPC



OCNLT: Korbel-Mahoney



Map prepared by Robyn A. Jeney, NJPC

- Barnegat Township
- Ocean County Forest Area
- \$ 100 acres (approx.)
- Adjacent to hundreds of acres of permanently protected lands



OCNLT: Korbel-Mahoney

Project Details			
Size (est.):	100 acres		
Total Cost:	\$555,000 (\$5,550/acre)		
PCF Allocation:	\$184,815 (33.3%)		
Ultimate Landowner:	Ocean County Natural Lands Trust		

Project Status		
Contract?	YES	
Appraisal(s)?	YES	
CFMV?	YES	
Grant Agreement?	YES - 2/23/2018	
Closed?	NO	
Grant Paid?	NO	



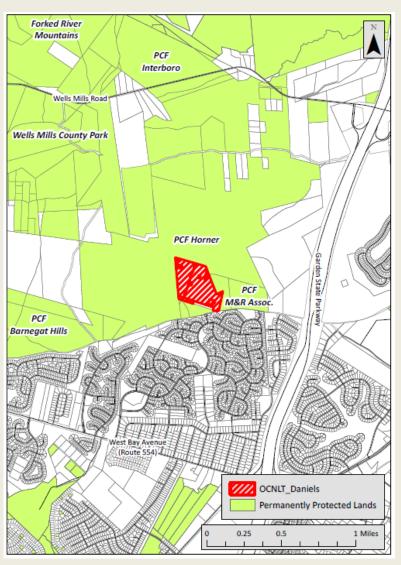


Deadline met!





OCNLT: Daniels



Map prepared by Robyn A. Jeney, NJPC

- Ocean Township
- Forked River Mountain target area
- Regional Growth Area & Rural Development Area
- \$ 44 acres (approx.)
- Adjacent to thousands of acres of permanently protected lands



OCNLT: Daniels

Project Details		
Size (est.):	44 acres	
Total cost:	\$285,000 (\$6,477/acre)	
PCF Allocation:	\$54,363 (19%)	
Ultimate Landowner:	Ocean County Natural Lands Trust	

Project Status		
Contract?	YES	
Appraisal(s)?	YES	
CFMV?	YES	
Grant Agreement?	YES - 11/13/2017	
Closed?	YES - 12/7/2017	
Grant Paid?	NO	

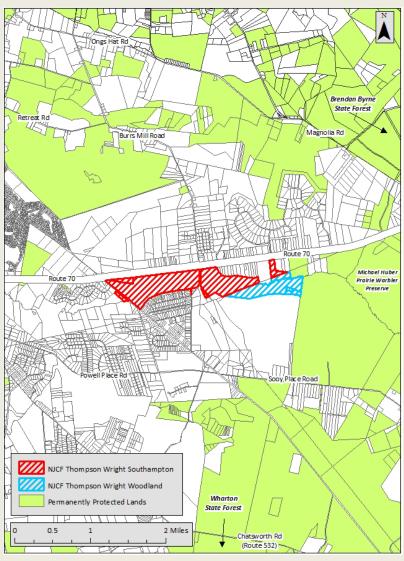


Deadline met!





NJCF: Thompson-Wright



Map prepared by Robyn A. Jeney, NJPC

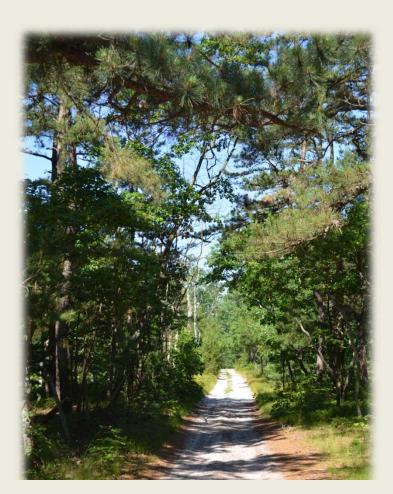
- Southampton and Woodland townships
- Sooy Place Road target area
- PAD (Woodland parcels);
 FA (Southampton parcels)
- \$ 457 acres (approx.)
- Adjacent to more than 38,000 acres of permanently protected lands



NJCF: Thompson-Wright

Project Details		
Size (est.):	457 acres	
Total Cost:	\$512,500 (\$1,121/acre)	
PCF Allocation:	\$169,000 (33.3%)	
Ultimate Landowner:	New Jersey Conservation Foundation	

Project Status		
Contract?	YES	
Appraisal(s)?	YES	
CFMV?	YES	
Grant Agreement?	YES - 9/5/2017	
Closed?	NO – est. 5/29/2018	
Grant Paid?	NO	



Deadline met!





NJCF: Thompson-Wright

Project Details		
Size (est.):	457 acres	
Total Cost:	\$512,500 (\$1,121/acre)	
PCF Allocation:	\$169,000 (33.3%)	
Ultimate Landowner:	New Jersey Conservation Foundation	

Project Status		
Contract?	YES	
Appraisal(s)?	YES	
CFMV?	YES	
Grant Agreement?	YES - 9/5/2017	
Closed?	NO – est. 5/29/2018	
Grant Paid?	NO	



Approve request for advanced payment of funds?





Summary of Closed Session

A project in Burlington County requested and was granted an extension.

New deadline of **December 1, 2018** to:

- Sign contract with landowner
- Obtain fair market value certification
- **Execute grant agreement**



Photo by Paul Leakan, NJPC



2017 PCF Available Funds







Initial funds available: \$500,000

Allocation Area	Allocated	Paid	Acres
Forked River Mtns	\$ 54,363		44
Ocean Co. Forest	\$184,815		100
Sooy Place Road	\$169,000		457
Contingency	\$ 66,667		200
Total	\$474,845	\$	801



Photos by Paul Leakan, NJPC

