

**Pinelands Development Credit Bank
PDC Sales Report
1/1/2010 - 12/31/2010**

Certificate Number	Pdc Value	Date Dispatched	First Sale	Pdcs Dispatched	Number of Rights Sold	Private or Public Sale	Total Consideration	Selling Price Per Right
1895	1.00	2/16/2010	Yes	0.25	1	Private	\$15,000	\$15,000
2337	1.25	5/27/2010	Yes	1.25	5	Private	\$80,000	\$16,000
2397	2.75	5/27/2010	Yes	2.75	11	Private	\$176,000	\$16,000
2400	0.50	7/26/2010	Yes	0.25	1	Private	\$15,000	\$15,000
2411	1.50	9/8/2010	Yes	0.25	1	Private	\$12,500	\$12,500
2412	0.25	10/8/2010	Yes	0.25	1	Private	\$12,000	\$12,000
2413	0.25	10/8/2010	Yes	0.25	1	Private	\$12,000	\$12,000
2343	5.75	10/18/2010	Yes	0.50	2	Private	\$25,000	\$12,500
Total Rights Sold: 23				Total Sales:			\$347,500	
Number of Certificates Sold: 8				Average Sale Price Per Right:			\$15,109	