



# NEW JERSEY

## Incentive Programs

### Business Retention and Relocation Assistance Grant (BRRAG)

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#### If You Are:

A business relocating operations within New Jersey and retaining jobs.

#### You Can Apply For:

Grants of corporate business tax credits through the Business Retention and Relocation Assistance Grant (BRRAG) Program.

#### In The Amount Of:

Up to \$1,500 per job retained, payable as a tax credit against a company's corporate tax liability.

#### Benefits:

The BRRAG program helps companies preserve jobs, expand operations, and reinvest in the State of New Jersey.

#### Program Details:

- Company must relocate a minimum of 50 retained full-time jobs in New Jersey to a new business location or locations, or the company must substantially rehabilitate its existing facility enough to require all employees to temporarily vacate the premises and the issuance of a new certificate of occupancy.
- Eligible jobs must be subject to New Jersey income tax withholdings (Pennsylvania residents are not eligible).
- Companies must maintain the retained full-time jobs for five years.
- Qualifying companies must demonstrate that receiving a grant through BRRAG is a material factor in the company's decision not to relocate outside of New Jersey, they must provide health care benefits to employees, and they or a predecessor entity must have operated in New Jersey for at least 10 years (point-of-purchase/retail facilities are excluded).

#### Fees:\*

- Application fee for relocation of 500 or more employees: \$1,000
- Application fee for relocation of 50-499 employees: \$750

Division of Taxation Tax Clearance Certificate Application Processing Fee: \$75 for standard processing; \$200 for expedited processing (response within three business days)

For more information on the Business Retention and Relocation Assistance Grant (BRRAG), visit [www.njeda.com](http://www.njeda.com).

\*All fees are non-refundable.



**THE STATE OF NEW JERSEY**

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The company we keep,  
keeps getting better.