



NEW JERSEY

Incentive Programs

Edison Innovation Clean Energy Fund

If You Are:

A technology company developing renewable energy or energy efficiency technologies.

You Can Apply For:

Grant funding through the Edison Innovation Clean Energy Fund.

In The Amount Of:

Grants from \$100,000 to \$500,000.

To Be Used For:

Demonstration projects and developmental and ancillary activities necessary to commercialize identified renewable energy technologies and innovative technologies that significantly increase energy efficiency.

Benefits:

The Edison Innovation Clean Energy Fund provides companies the capital needed to advance to the point where they are eligible for lower-risk state financing.

Program Details:

- The Edison Innovation Clean Energy Fund is a program of the New Jersey Commission on Science and Technology (CST).
- This grant will fund technologies that can demonstrate their integral nature to the development Class 1 renewable energy technologies that produce or support the production of renewable or clean electricity generation.
- Funding of demonstration projects will be open to proposals that seek funding for research, market development, deployment, and technology demonstrations of innovative products or services that advance the delivery of renewable energy and energy efficiency technologies. The proposal should demonstrate how any research conducted will contribute to proving the scientific or technical feasibility of the approach or concept proposed.



THE STATE OF NEW JERSEY

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Edison Innovation Clean Energy Fund

- To be eligible for funding under the Edison Innovation Clean Energy Fund, the New Jersey-based company must be organized as a C Corp or an LLC with 75% of employees living in New Jersey and 75% of employees working in New Jersey. In addition, the company must have a minimum of one full-time employee with applicable industry experience. The applicant's primary business must be the provision of a scientific process, product or service, and the applicant must own, have filed for, or have a license to use protected, proprietary intellectual property. The company may not be a home- or university-based operation, and total revenue for the company and all its subsidiaries must be less than \$10 million.
- The applicant company must contribute cash at a minimum of 50% of CST funds. The source of matching funds must be demonstrated and may not be other state funding sources.
- An optional partner university, company, or institution must contribute in-kind or cash at a minimum of 20% of CST funds. Eligible partners include all New Jersey PhD granting universities and companies or institutions with their primary business location in New Jersey.

For more information on the Edison Innovation Clean Energy Fund, visit www.state.nj.us/scitech/.

