



NEW JERSEY

Financing and Incentive Programs

Edison Innovation Clean Energy Manufacturing Fund (CEMF)

If You Are:

A qualified manufacturer of Class I renewable energy or energy efficiency systems, products or technologies.

You May Be Eligible For:

Up to \$3.3 million in grants and interest-free loans through the Edison Innovation Clean Energy Manufacturing Fund (CEMF) program.

To Be Used For:

Project assessment and design, and project construction and operation, associated with a New Jersey manufacturing facility.

Program Details:

Funding is available under two separate components:

- **Project Assessment and Design Grant** – Up to \$300,000, not to exceed 10% of total CEMF project funds requested, is available as a grant to assist with the manufacturing site identification and procurement, design, and permits. Twenty percent of the grant is available up front as seed funds at closing.
- **Project Construction and Operation Zero-Interest Loan** – Up to \$3 million is available as a zero-interest 10-year loan, with repayments to start at the beginning of the fourth year, to support site improvements, equipment purchases, and facility construction and completion. One-third of the loan, up to \$1 million, may convert to a performance grant if business and technology-based milestones specific to each company are met during the first three years. No more than one-half of the funds may be advanced prior to commercial production on the manufacturing line.

Eligible Technologies:

- The energy efficiency products proposed for manufacturing are limited to those which conserve the end use of gas or electricity. Energy efficiency equipment and technology that reduce electric or natural gas consumption, such as furnaces, boilers, and air conditioning systems with higher efficiencies than adopted New Jersey building energy codes or federal or New Jersey appliance standards, as well as lighting systems, including LED lights and energy monitoring and control systems would qualify. Products which improve the efficiency of electricity or gas generation, transmission or distribution are not eligible.



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- Products manufactured for Class I renewable energy, such as photovoltaic, solar, wind energy, renewably fueled fuel cells, wave, tidal, renewably generated hydrogen, sustainable harvested biomass, and methane gas from landfills.
- Other manufactured technologies or equipment that can demonstrate their integral nature to the development of Class I renewable energy and energy efficiency technologies, including “balance of system” technologies that produce or support the production of renewable or clean electricity generation.

Requirements:

- Products manufactured contribute to the cost-competitiveness of renewable energy and energy efficiency in New Jersey, and other tangible ratepayer benefits, such as economic development and environmental benefits, from either the production or the direct use of the company’s products.
- Preference will be given to those projects that demonstrate a greater percentage of the project being designed, manufactured, processed, assembled or made ready for commercial sale at the company’s project facility within New Jersey.
- Company must be a for-profit entity and may include corporate joint ventures.
- Company must plan to manufacture eligible products in New Jersey and be entering or expanding within the manufacturing stage of commercial (not prototype) development.
- A minimum 50% cash match of total project costs from non-state grants, loans, or equity, is required for both CEMF components, and company may apply prior to receipt of other funding commitments.
- The zero-interest loan is subordinate in collateral position to the company’s existing senior debt. A subordinate mortgage may be required to secure the CEMF financing if the applicant or related party is the owner of the real property housing the manufacturing financed.

Fees:*

Division of Taxation Tax Clearance Certificate Application Processing Fee: \$75 for standard processing; \$200 for expedited processing (response within three business days)

For more information on CEMF, visit www.njeda.com/CEMF.

*All fees are non-refundable.



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The company we keep,
keeps getting better.