



NEW JERSEY

Incentive Programs

Edison Innovation Zones

If You Are:

A life sciences or technology company.

You Can Apply For:

Office and/or laboratory space, as well as enhanced financing and incentive programs, in one of New Jersey's three Innovation Zones.

In The Amount Of:

Technology and life sciences companies locating within an Innovation Zone may be eligible for special financing incentives, including:

- Lower interest rates on the New Jersey Economic Development Authority (EDA) lending through the Statewide Loan Pool.
- The Technology Business Tax Certificate Transfer Program, which sets aside \$10 million of the \$60 million allocated to the program for companies located in Edison Innovation Zones.
- Boost to grant formula scoring under the Business Employment Incentive Program (BEIP), which increases grant size.

To Be Used For:

Your first office or your lab space, or the new location for your expanding life sciences or technology company.

Benefits:

These "technology neighborhoods" are designed to spur collaborative efforts and encourage the rapid transfer of discoveries from the laboratory to the marketplace.

Program Details:

- The three Innovation Zones include areas within the cities of Camden, Newark, and the Greater New Brunswick area. The Zones encompass state universities, research institutions, and related businesses located in close proximity.
- Each Innovation Zone is anchored with an existing or planned state-of-the-art technology center, offering companies opportunities to lease office, wet and dry laboratory, and production space at attractive rents.

For more information on Edison Innovation Zones, visit www.njeda.com.



THE STATE OF NEW JERSEY

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The company we keep,
keeps getting better.