



NEW JERSEY

Financing, Loan & Guarantee Programs

Fast Start_{for Small Business}

If You Are:

A credit-worthy small, minority-owned or women-owned business in New Jersey in operation for at least one year.

You Can Apply For:

Financing through the Fast Start_{for small business} Program.

In The Amount Of:

Up to \$300,000.

To Be Used For:

Fixed assets and working capital.

Benefits:

An expedited approval process helps the Fast Start_{for small business} Program provide low-interest financing to applicable businesses through direct loans or guarantees, with the choice of a variable or fixed interest rate.

Program Details:

Companies in business for at least one year are eligible to receive funding through the Fast Start_{for small business} program. The credit score of the business owner is one the criteria used to determine eligibility:

To be eligible for loans or guarantees up to \$125,000:

- Guarantor credit score equal or greater than 650
- Up to 95% Loan to Value (LTV) on owner-occupied real estate
- Up to 85% LTV on equipment

To be eligible for loans or guarantees from \$125,000 to \$300,000:

- Guarantor credit score equal or greater than 700
- Up to 100% LTV on owner-occupied real estate
- Up to 90% LTV on equipment

Note – Additional criteria must be met to receive financing.



THE STATE OF NEW JERSEY

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continued

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Fees:*

- Application fee: \$300
- Commitment fee: 0.5% of the loan amount
- Closing fee: 0.5% of the loan amount
- Guarantee fee: due at closing, if applicable

Division of Taxation Tax Clearance Certificate Application Processing Fee: \$75 for standard processing; \$200 for expedited processing (response within three business days)

For more information on Fast Start_{for small business} visit www.njeda.com.

*All fees are non-refundable.



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The company we keep,
keeps getting better.