



NEW JERSEY

Incentive Programs

Foreign Trade Zones

If You Are:

An importer of goods in the United States.

You Can Apply For:

The ability to import merchandise into a Foreign Trade Zone.

In The Amount Of:

The deferral, reduction or possible elimination of duties.

To Be Used For:

Merchandise entering a Foreign Trade Zone may be:

Assembled	Manufactured*	Repackaged
Tested	Stored	Destroyed
Sampled	Salvaged	Mixed
Relabeled	Processed	Manipulated

Benefits:

- Tighter inventory control that may virtually eliminate year-end inventory loss adjustments.
- Potential direct delivery benefit reduces long hold times at crowded ports of entry.

Program Details:

- New Jersey has five foreign trade zones strategically located throughout the state: Mt. Olive, Port Newark/Port Elizabeth Marine Terminal, South Jersey Port in Camden, Mercer County Airport, and Lakewood Development Corporation.
- A Foreign Trade Zone is an area within the United States, in or near a U.S. Customs port of entry, where foreign and domestic merchandise is considered to be outside of U.S. Customs territory.
- Customs duties and excise taxes are due only at the time of transfer from the Foreign Trade Zone for U.S. consumption. If the merchandise never enters the U.S. commerce, then no duties or taxes are paid on those items.
- The application process is through the Foreign-Trade Zones Board.

For more information on Foreign Trade Zones, visit www.naftz.org.

*(with special approval)



THE STATE OF NEW JERSEY

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keeps getting better.