



NEW JERSEY

Incentive Programs

Pay for Performance

If You Are:

An owner of an existing commercial, industrial or institutional building with an average annual peak demand over 200 kW, including for example, hospitals, hotels and casinos, large office buildings, multi-family buildings, supermarkets, manufacturing facilities, schools, shopping malls and restaurants.

You Can Apply For:

Technical services to develop an Energy Reduction Plan, and incentives directly linked to energy savings.

In The Amount Of:

Pay for Performance incentives are awarded upon the satisfactory completion of three program milestones:

- Incentive #1 - Submittal of complete Energy Reduction Plan prepared by an approved Program Partner - Contingent on moving forward, incentives will be between \$5,000 and \$50,000 based on approximately \$.10 per square foot, not to exceed 50% of the facility's annual energy expense.
- Incentive #2 - Installation of recommended measures - Incentives are based on the projected level of electricity and gas savings, which will be "trued-up" after one year based on actual savings.
- Incentive #3 - Completion of Post-Construction Benchmarking Report - A completed report verifying energy reductions based on one year of post-implementation results is required. Incentives for electricity savings and natural gas savings will be paid based on actual savings, provided that the minimum performance threshold of 15% savings has been achieved.

To Be Used For:

A comprehensive, whole-building approach to saving energy.

Benefits:

Pay for Performance takes advantage of the ENERGY STAR Program with Portfolio Manager, EPA's interactive tool that allows facility managers to track and evaluate energy and water consumption across all of their buildings. The tool provides the opportunity to load in the characteristics and energy usage of your buildings and determine an energy performance benchmark score. You can then assess energy management goals over time, identify strategic opportunities for savings, and receive EPA recognition for superior energy performance.



THE STATE OF NEW JERSEY

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continued

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Program Details:

- Pay for Performance is part of New Jersey's Clean Energy Program™ administered by the New Jersey Board of Public Utilities.
- The Energy Reduction Plan must define a comprehensive package of measures capable of reducing the existing energy consumption of your building by 15% or more.

For more information on New Jersey's Clean Energy Program, visit
www.NJCleanEnergy.com.



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The company we keep,
keeps getting better.