



NEW JERSEY

Incentive Programs

Small Business Services

If You Are:

An entrepreneur needing assistance to create a business plan and get your idea up and running, or an existing small business looking to grow.

You Can Apply For:

Technical and financial assistance from UCEDC through its partnership with the New Jersey Economic Development Authority (EDA). UCEDC is a statewide, nonprofit economic development corporation dedicated to stimulating economic growth for small businesses, with a particular focus on minority and women-owned operations, by providing resources and solutions for business growth and expansion.

In The Amount Of:

In addition to the small business assistance services through the EDA-UCEDC partnership, UCEDC offers financing programs and microloans to fit a variety of business needs.

- \$500 to \$35,000 for microloans for new and existing businesses.
- \$5,000 to \$20,000 for lines of credit for new and existing businesses.
- Up to \$150,000 for its business growth fund for established businesses at least two years old.

To Be Used For:

Designed to help businesses start, grow and thrive, the EDA-UCEDC partnership assists small business owners at all stages of business growth.

Benefits:

UCEDC has a solid reputation for providing business training and financing for small businesses, and the EDA has a long history of providing access to the financing necessary to power the growth of New Jersey businesses. Through this partnership, these two organizations offer a number of services to make sustainable growth possible for entrepreneurs and business owners throughout the state. Most services are available in English and Spanish.



THE STATE OF NEW JERSEY

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continued

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Program Details:

Services under the EDA-UCEDC partnership include:

- Self Assessment Tool: a free tool to help evaluate your readiness for entrepreneurship, assess the feasibility of your business idea and knowledge of business finances, identify strengths and weaknesses, and develop an action plan to prepare for business growth
- Business Basics Workshops: a series of four workshops that develop financial and business literacy for business owners at different stages of maturation. From the basics of starting and running a business to measuring goals and preparing your business for financing, these two-hour workshops are designed to fit your schedule.
- Entrepreneurial Training Initiative: a comprehensive multi-session program designed to help entrepreneurs create a business plan and develop an understanding of all aspects of starting or expanding a business. Participants are invited to the EDA's "open door day for entrepreneurs", which offers an opportunity to present business plans to a panel of experts in various disciplines for immediate feedback and be introduced to lenders, when appropriate.
- Business Mentoring: all UCEDC clients are entitled to one-on-one business counseling customized to meet the specific needs of your business, including bookkeeping, marketing, business planning, operations and sales, advocacy, and access to statewide resources.

Other services available through UCEDC:

- International Organization for Standardization (ISO) Training 9001: a year-long quality management systems training program designed to make businesses more competitive globally. ISO 9001 consists of classroom instruction and on-site consultation that ultimately leads to ISO 9001 registration.
- Procurement: UCEDC offers assistance obtaining government contracts, access to economic and demographic data, and other valuable services for small businesses.

For more information on Small Business Services, visit www.njeda.com or www.ucedc.com.

