



NEW JERSEY

Tax Credit Programs

Smart Moves Business Program Tax Credit

If You Are:

An employer who has developed and supports its own employee transportation programs.

You Can Apply For:

A state corporate tax credit for a portion of the expenses incurred to make alternative modes of transportation available to their employees.

In The Amount Of:

Up to 10% of the commuter transportation benefits provided.

To Be Used For:

Expenses eligible for the tax credit include administrative costs, facilities/vehicle costs, financial incentives costs, marketing costs, and other program services costs.

Benefits:

The Smart Moves Business Program Tax Credit is designed to help the environment and make it affordable for employers to offer employee transportation programs.

Program Details:

- To be eligible, an employer must fulfill two requirements:
 - Submit a Smart Moves Business Program narrative, a brief annual report to the New Jersey Department of Transportation.
 - Complete New Jersey Division of Taxation Form Number 307, "Smart Moves Business Program Ride Share Tax Credit Form," and file it with the corporate tax return.
- The taxpayer must be registered with the New Jersey Department of Transportation.

For more information on the Smart Moves Business Program Tax Credit, visit www.state.nj.us/transportation/commuter/smartmoves/.



THE STATE OF NEW JERSEY

www.NewJerseyBusiness.gov • 866-534-7789

The company we keep,
keeps getting better.