



NEW JERSEY

Incentive Programs

Urban Enterprise Zones (UEZ)

If You Are:

A business located in a designated Urban Enterprise Zone (UEZ).

You Can Apply For:

A variety of tax credits and incentives.

Benefits:

- UEZ businesses can charge half the standard sales tax rate on certain purchases.
- UEZ businesses may enjoy tax exemptions on certain purchases.
- UEZ manufacturers may qualify for sales tax exemption on their energy and utility consumption when they meet specified employment and other criteria.
- Under the program, sales tax revenues generated by UEZ businesses are dedicated for use within the zones for economic development projects.

Program Details:

- The UEZ program is in the New Jersey Department of Community Affairs.
- There are currently 32 UEZs located in 37 municipalities throughout the state.
- The UEZ program was created to foster an economic climate that revitalizes designated urban communities and stimulates their growth by encouraging businesses to develop and create private sector jobs through public and private investment.
- UEZ businesses may be eligible for special limitations/bonuses under the Business Employment Incentive Program (BEIP) and Business Retention and Relocation Assistance Grant (BRRAG).

For more information on Urban Enterprise Zones, visit www.state.nj.us/dca/affiliates/uez/.



THE STATE OF NEW JERSEY

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keeps getting better.