

Office of the Secretary of Higher Education

Performance Indicators - FY2024

	FY2022 Actual	FY2023 Revised	FY2024 Target
A. Exposing Students to Postsecondary Pathways			
1. Increase in enrollment among equity populations (a)	171,025	167,077	167,343
2. Increase of NJ GEAR UP/College Bound participation (b)	1,534	1,600	4,345
B. College Access and Affordability			
1. Net price of attending a four-year public college/university for low-income students (AGI below 48,000)	\$14,581	\$11,088	\$10,755
2. Net price of attending a two-year public college for low-income students (AGI below 48,000)	\$7,462	\$7,574	\$7,347
3. Number of low-income students receiving tuition and fee-free college through Community College Opportunity Grant program	\$7,462	22,732	23,000
4. Number of colleges with affordability guarantee programs (4 year public)	4	13	14
C. Building Support Systems			
1.a. 2-Year Institution Graduation Rates (3 year-150% on-time)	27.3%	27.9%	29.6%
1.b. 4-Year Institution Graduation Rates (6 year-150% on-time)	70.0%	70.0%	70.6%
2.a. Graduation Rates of equity populations (2-Year)	19.8%	21.7%	22.8%
2.b. Graduation Rates of equity populations (4-Year)	57.8%	57.9%	60.8%
3. Transfer Rate from Two-Year Colleges	15.2%	15.0%	15.2%
4. Non-First Time (Transfer) Graduation Rates (6 years)	52.0%	53.3%	56.3%
D. Safety and Inclusion			
1. Retention of equity populations (a)	61.0%	67.0%	63.1%
2. Number of incidents reported as violent crimes at NJ Institutions of Higher Education (average per campus- on-campus)	10.8	8.9	10.5
E. Research, Innovation, and Talent			
1. Dollars spent on Research and Development Activity at our Colleges/Universities (in \$1,000s)	\$1,393,596	\$1,352,770	\$1,397,411
2. Number of Invention Disclosures	355	295	310
3. US Patents Filed by NJ College/Universities	140	127	134
4. Percent of Faculty (FT and PT) who are women or underrepresented minorities (a)	50.5% Women/ 12.8% Minorities	50.2% Women/ 12.8% Minorities	50.0% Women/ 15.0% Minorities
5. Number of STEM graduates among underrepresented minority population (a)	4,518 (16.1%)	4,618 (15.9%)	4,858 (16.8%)

(a) Equity population and minorities/minority population are defined as American Indian/Alaskan Native, Hispanic/Latino, Black/African American, Native Hawaiian/Pacific Islander.

(b) FY23 Targets represent a variety of projected values and/or represent some goal/targets.