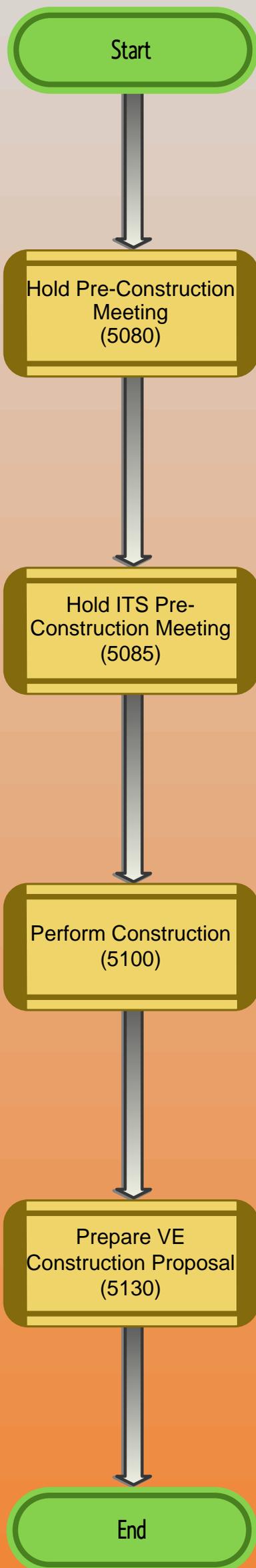


Risk Management in Construction



Prior to attending the Pre-Construction Meeting, the Project Manager, RE and Designer review the Risk Register to familiarize themselves with the associated project risks and risk response action plans.

During the Pre-Construction Meeting, if the Contractor identifies any construction-related risks, the Project Manager reviews the Risk Register to determine if the risk has been previously identified. If the risk has not been previously identified, the Project Manager adds the risk to the Risk Register and determines an appropriate risk response action plan.

During the ITS Pre-Construction Meeting, if the Contractor identifies any ITS construction-related risks, the Project Manager reviews the Risk Register to determine if the risk has been previously identified. If the risk has not been previously identified, the Project Manager adds the risk to the Risk Register and determines an appropriate risk response action plan.

If the Contractor identifies any risks during construction, the Project Manager reviews the Risk Register to determine if the risk has been previously identified. If the risk has not been previously identified, the Project Manager adds the risk to the Risk Register and determines an appropriate risk response action plan.

The Project Manager, RE, and Designer monitor the project for any contract/design issues raised during construction against the risk response action plans to address the raised issue. The Project Manager controls the risk response strategies as construction progresses.

If the Contractor submits a VE Construction Proposal, the Contractor is responsible for also submitting a list of risks associated with the VE Construction Proposal. The Project Manager reviews the identified risks. If the Project Manager accepts the VE Construction Proposal, the Project Manager informs the Contractor that all risks associated with the VE Construction Proposal are the responsibility of the Contractor.