



NEW JERSEY DEPARTMENT OF THE TREASURY

NOTICE OF VACANCY

POSTING #: 2025 - 051 - B	ISSUE DATE: April 21, 2025	CLOSING DATE: May 5, 2025
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TITLE: Senior Investment Analyst	OPEN TO: General Public
DIVISION: Police & Firemen's Retirement System of NJ	TITLE CODE: 52486 RANGE: R32
UNIT: Police & Firemen's Retirement System of NJ	WORKWEEK: NL (35 hours)
LOCATION: 50 West State Street, Trenton, NJ 08625	SALARY RANGE: \$102,944.26-\$147,131.56

THIS IS A REPOST OF POSTING #2025-013-R. CANDIDATES WHO RESPONDED TO 2025-013-R DO NOT NEED TO REAPPLY. INTERVIEWS WILL BE EXTENDED ON THE BASIS OF THEIR RESUME.

JOB DESCRIPTION

The Police & Firemen's Retirement System of NJ (PFRSNJ) is seeking a Senior Investment Analyst. The Senior Investment Analyst will report to the Heads of Asset Classes and will work directly with both senior leadership and investment analysts. This individual is responsible for researching, sourcing, selecting, and investing in external investment managers and funds. This individual may be a member of one or various Asset Class Committees and this position will include all responsibilities relating to membership on those committees. Conduct research through investment databases, quantitative analysis, conference calls, on-site meetings, and attending conferences to create investment opinion documents. Opinion documents will be created for all investment advisors, funds, and investments with their assigned asset class. Opinions will include all necessary recommendations.

This position will be a member of all relevant Asset Class Committees. This position will include all responsibilities relating to membership on the various committees. This individual will be responsible for monitoring all output by both junior staff assigned to those asset classes. For public markets, this individual will conduct public RFQ processes as needed to identify investment advisors for retention. For private markets, in conjunction with the asset class consultant, general consultant, and industry contacts/publications, maintain an investment pipeline of available funds in market. Follow policy/procedures for evaluating the RFQ responses and investment pipeline. Create investment thesis for Investment Advisors and Fund Commitments. Including the alpha drivers for the strategy's relative return. Understanding the quantitative factors through Brinson and multifactor attribution, regression analysis, and understanding the advisor's modeling process (DCF, DDM, Multiple Analysis, etc.) as well as understanding the qualitative factors necessary for continued execution. Maintain regular communication with investment advisors/general partners and/or monitoring of assigned investments. Monitoring will include quarterly meetings, DDQ review, RFIs, and annual on-site meetings. Assist in ensuring daily compliance of the asset class. Ensure all trade approvals are reviewed and responded expeditiously so Investment Advisors may execute approved trades. Responsibility of maintaining PFRSNJ's relationships with investment advisors, general partner, consultants, and service providers within their assigned asset classes. Train Investment Analysts by providing input into their work and having them join meetings with external advisors. Performs other related duties as needed.

The standard workweek is Monday through Friday. This position **may** be eligible to participate in the Department's pilot telework program, which allows eligible employees to work remotely for up to two (2) days per week, as approved by management. The position offers a comprehensive benefits package including medical, prescription drug, and dental coverage, benefit leave, Pension, supplemental pension plan, tax saving programs, and paid holidays.



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POSITION REQUIREMENTS

Education & Experience:

Applicants must meet one of the following or a combination of both experience and education. Thirty (30) semester-hour credits are equal to one (1) year of relevant experience.

Ten (10) years of professional experience with a public or private organization as a practicing securities analyst involved with researching and monitoring corporate performance and preparation of detailed reports containing recommendations, three (3) years of which shall have been in a supervisory capacity. Three (3) years of this experience shall have been within the most recent ten (10) year period; including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

-OR-

Possession of a bachelor's degree from an accredited college or university, including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments; and six (6) years of the above-mentioned professional experience, three (3) years of which shall have been in a supervisory capacity. Three (3) years of this experience shall have been within the most recent ten (10) year period.

-OR-

Possession of a Master's degree from an accredited college in Business Administration (M.B.A.), Accounting, Finance, Economics or a related field; and six (6) years of the above-mentioned professional experience, three (3) years of which shall have been in a supervisory capacity. Three (3) years of this experience shall have been within the most recent ten (10) year period.

Note:

Experience involving retail investment and retail research will not be acceptable.

Note:

Experience as a registered representative for individuals is not acceptable for this position.

Note:

"Professional experience" refers to work that is creative, analytical, evaluative, and interpretive; requires a range and depth of specialized knowledge of the profession's principles, concepts, theories, and practices; and is performed with the authority to act according to one's own judgment and make accurate and informed decisions.

IMPORTANT NOTES

Note to current state employees:

Open to full-time employees who have permanent status in a competitive title and who meet the requirements listed above. Appointments resulting from this posting will be made in accordance with Civil Services rules and regulations and may result in a forfeiture of rights to any promotional lists in the former office/unit.

Note to new appointments:

Starting Salary:

In accordance with N.J.A.C. Title 4A, new appointments will be limited to a starting salary between Step 1 and Step 4 of the salary range.

Provisional Appointment:

Appointee will serve provisionally pending an open-competitive examination. In order to become permanent in this title, you must file for and successfully pass a Civil Service Commission open-competitive examination and be reachable for appointment in the resultant list, followed by a four (4) month working test period. (PAOC)



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GENERAL INFORMATION

Vacancy Notice:

This is not a promotional announcement. Appointment(s) resulting from this posting will be made in accordance with Civil Service Commission rules and regulations.

Foreign Degrees:

Degrees and/or transcripts issued by a college or university outside of the United States must be evaluated for accreditation by a reputable evaluation service at your expense and must be included in your application submission by the closing date.

NJ SAME Program:

In accordance with P.L. 2021, c.465 and P.L. 2021, c.466, the **State as a Model Employer of People with Disabilities (SAME) program** allows qualified individuals with a significant disability to apply for non-competitive and unclassified positions through a fast track hiring process. If you are applying under the "NJ SAME Program", your supporting documents (Schedule A or B letter), must be included in your application submission by the closing date. Reasonable accommodations will be made for qualified candidates with disabilities upon request. For more information, call (609) 292-4144, option 3; email CSC-SAME@csc.nj.gov or visit <https://nj.gov/csc/same/overview/index.shtml>.

NJ Veteran's Preference:

New Jersey's merit system provides absolute veteran preference in employee selection. Qualified veterans are placed at the top of open competitive employment lists and priority on certain certified lists. If you have established NJ Veteran's Preference, a copy of your New Jersey Veteran's Preference card must be included in your application submission by the closing date. For more information, visit: [Civil Service Preference for Veterans](#).

Residency:

In accordance with the New Jersey First Act, P.L. 2011, c.70, requires all employees to reside in the State of New Jersey, unless otherwise exempted under the law. If you do not live in New Jersey, you have one year from the date of appointment to relocate and maintain residence in New Jersey. For more information, visit: <https://nj.gov/labor/lwdhome/njfirst/NJFirst.html>.

Work Authorization:

Selected candidates must be authorized to work within the United States in accordance with United States Citizenship and Immigration Services and the Department of Homeland Security regulations. The State of New Jersey does not permit nor provide sponsorships. Individuals on student visas such as F1, J1, CPT, OPT, CPT, and H1B visas are not eligible for employment.

INSTRUCTIONS TO APPLY

Submissions must be received timely to the email address listed below in order to be considered. Failure to submit all required documents may result in an ineligibility determination. Interviews will be granted on the basis of the resume.

If you are qualified, please submit the documents listed below by 5:00 p.m. on May 5, 2025:

- Cover letter/Letter of interest
- Resume
- Proof of degree (unofficial transcript reflecting the date the degree was awarded/conferred or copy of diploma)

Treasury Employment Recruiter

Email address: EmploymentRecruiter@treas.nj.gov

(Please list the "2025-051-B Senior Investment Analyst" in the Subject Line)

THIS POSTING IS AUTHORIZED BY:

Antoinette Sargent (nr)

Antoinette Sargent, Human Resource Officer

The State of New Jersey is an Equal Opportunity Employer