



NEW JERSEY DEPARTMENT OF THE TREASURY

NOTICE OF VACANCY

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| POSTING #: 2025 - 064 - S | ISSUE DATE: June 8, 2026 | CLOSING DATE: June 22, 2026 |
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| TITLE: Senior Portfolio Manager Investments | OPEN TO: State Wide (all Departments/State Employees) |
| DIVISION: Investment | TITLE CODE: 52556 RANGE: V 97 |
| UNIT: Fixed Income | WORKWEEK: NL (35 hours) |
| LOCATION: 50 West State Street, 9th Floor, Trenton, NJ | SALARY SCHEDULE: \$147,906.01 - \$219,389.01 |

JOB DESCRIPTION

The New Jersey Department of the Treasury, Division of Investment is seeking a Senior Portfolio Manager within the Fixed Income unit. The successful High Yield Portfolio Manager/Trader candidate will oversee the Division's public, long only high yield bond exposure. The role reports to the Head of Fixed Income and oversees a multi-billion high yield portfolio. The high yield program currently has a target policy weight of 4.5% and is partially managed internally, as well as, by a roster of external investment advisers. The objective of the Senior Portfolio Manager in the Fixed Income unit will be to drive superior risk-adjustment performance with relatively low tracking error to the benchmark, ensure that investments are managed in a manner consistent with regulations, goals, and objectives of the Division, and represent the Division of Investment with professionalism and integrity, both internally and externally. The Senior Portfolio Manager Investment will continually strive to improve processes and function to drive better efficiency.

The responsibilities of the Senior Portfolio Manager Investment within the Fixed Income Unit are to manage and oversee a greater than \$3 billion portfolio of publicly traded high yield corporate bonds and ETFs by performing the following tasks:

- Performs qualitative and quantitative credit research, portfolio management, risk management, and oversees trading
- Ensures that the internal high yield portfolio is managed utilizing an existing fundamental mode as well as valuation model
- Monitors market conditions in order to evaluate portfolio risk and take advantage of return opportunities
- Reports significant events and performance tracking error to fixed income team and Head of Fixed Income
- Oversees corporate actions, price checks, trade booking/settlement issues and other operational tasks as need by the custodian and Accounting
- Oversees a greater than \$2 billion external high yield advisor program via an extensive ongoing due diligence process
- Maintains relationships and oversees the monthly reporting and quarterly reviews
- Maintains relationships with Broker Dealer community to ensure fair and consistent execution trading in the secondary market
- Analyzes portfolio performance and attribution and be able to effectively communicate drivers of out/under performance

TELEWORK ELIGIBILITY

The standard workweek is Monday through Friday. This position **may** be eligible to participate in the Department's telework program, which allows eligible employees to work remotely for up to two (2) days per week, as approved by management. The position offers a comprehensive benefits package including medical, prescription drug, and dental coverage, benefit leave, paid holidays, Pension, supplemental pension plan options, and tax saving programs. For more information regarding the New Jersey State Health Benefits Program (SHBP) and Public Employees' Retirement System of New Jersey (PERS) plan offerings, eligibility requirements, and enrollment, please visit the New Jersey Division of Pensions and Benefits website at <https://www.nj.gov/treasury/pensions/>. Please refer to the **Active Employees** section on the home page.



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POSITION REQUIREMENTS

Education & Experience:

Possession of a bachelor's degree from an accredited college or university; and six (6) years of the below-mentioned professional experience, including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

-OR-

Possession of a master's degree from an accredited college or university; and five (5) years of the below-mentioned professional experience, including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

Note:

Applicants must meet one of the following or a combination of both experience and education. Thirty (30) semester hour credits are equal to one (1) year of relevant experience. Ten (10) years of professional institutional investment experience with an investing entity, asset allocator such as a public or private pension plan, bank, insurance company, consultant, fund-of-funds manager, or professional money manager, including or supplemented by eighteen (18) semester hour credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

Note:

"Professional experience" refers to work that is creative, analytical, evaluative, and interpretive; requires a range and depth of specialized knowledge of the profession's principles, concepts, theories, and practices; and is performed with the authority to act according to one's own judgment and make accurate and informed decisions.

Note:

Experience involving retail investment and retail research is not acceptable for this position.

Note:

Experience as a registered representative for individuals is not acceptable for this position.

License:

Appointee will be required to possess a driver's license valid in New Jersey only if the operation of a vehicle, rather than employee mobility, is necessary to perform the essential duties of the position.

Preference Note:

Preference will be given to candidates who have experience presenting market view, portfolio positioning to boards and clients. Additionally, preference will be given to applicants with strong Excel skills, coding proficiency (such as Python), and significant experience across Bloomberg fixed-income features, particularly Bloomberg PORT.

IMPORTANT NOTES

Open to the following:

Open to full-time employees who have permanent status in a competitive title and who meet the requirements listed above. Appointments resulting from this posting will be made in accordance with Civil Services rules and regulations and may result in a forfeiture of rights to any promotional lists in the former office/unit.



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GENERAL INFORMATION

Vacancy Notice:

This is not a promotional announcement. Appointment(s) resulting from this posting will be made in accordance with Civil Service Commission rules and regulations.

Foreign Degrees:

Degrees and/or transcripts issued by a college or university outside of the United States must be evaluated for accreditation by a reputable evaluation service at your expense and must be included in your application submission by the closing date.

Residency:

In accordance with the New Jersey First Act, P.L. 2011, c.70, requires all employees to reside in the State of New Jersey, unless otherwise exempted under the law. If you do not live in New Jersey, you have one year from the date of appointment to relocate and maintain residence in New Jersey. For more information, visit: <https://nj.gov/labor/lwdhome/njfirst/NJFirst.html>.

Work Authorization:

Selected candidates must be authorized to work within the United States in accordance with United States Citizenship and Immigration Services and the Department of Homeland Security regulations. The State of New Jersey does not permit nor provide sponsorships. Individuals on student visas such as F1, J1, CPT, OPT, CPT, and H1B visas are not eligible for employment.

INSTRUCTIONS TO APPLY

Submissions must be received timely to the email address listed below in order to be considered. Failure to submit all required documents may result in an ineligibility determination. Interviews will be granted on the basis of the resume.

If you are qualified, please submit the documents listed below by 5:00 p.m. on June 22, 2026:

- Cover letter/Letter of interest
- Resume
- Proof of degree (unofficial transcript reflecting the date the degree was awarded or copy of diploma) You **must include transcripts** that verify you have obtained the required 18 credits in any one or combination of the following areas: accounting, finance, money and banking, statistics, economics, or investments.

Treasury Employment Recruiter

Email address: EmploymentRecruiter@treas.nj.gov

(Please list the **"2026-064-S- Senior Portfolio Manager Investments-Fixed Income"** in the Subject Line)

THIS POSTING IS AUTHORIZED BY:

Antoinette Sargent/sd
Antoinette Sargent, Human Resource Officer

The State of New Jersey is an Equal Opportunity Employer