

**STATE OF NEW JERSEY
DEPARTMENT OF THE TREASURY
DIVISION OF ADMINISTRATION**

Application by Municipality or County for Sports Wagering Taxes for Economic Development

Consistent with the provisions of P.L. 2018, c. 130, which modified P.L. 2018, c.33, the tax of 1.25 percent paid to the State General Fund on amounts received from a sports wagering operation shall be distributed by the Department of the Treasury (“Treasury”) upon application by a municipality or county. According to the statute, **this revenue shall only be distributed to the municipality in which the majority of the racetrack (as based upon square footage) is located and to the county in which the racetrack is located or to an economic development authority of that municipality and county.** The funds must be used for economic development purposes, which shall include, but not be limited to, improvements to: transportation and infrastructure, tourism, public safety, and properties located on or near the racetrack.

The Department of the Treasury has established an account for each eligible municipality and county and shall ensure that the amounts generated from the racetrack shall only be distributed to the municipality in which the majority of the racetrack is located and county in which the racetrack is located. As per the statute, 0.75 percent shall be paid to the municipality and 0.5 percent shall be paid to the county.

*Note: Amounts generated from the Meadowlands racetrack shall be paid into the intermunicipal account, established pursuant to section 53 of P.L.2015, c.19 (C.5:10A-53), and used to pay Meadowlands adjustment payments to municipalities in the Meadowlands district. **This application form is not to be used for municipalities in the Meadowlands district.***

Key Dates

Beginning October 5, 2026, an eligible municipality or county may apply through Treasury’s Division of Administration for such funds received by Treasury pursuant to N.J.S.A. 5:12A-16 to be used for economic development purposes. The eligible municipality or county must decide which project or projects to pursue if multiple projects are proposed or considered. The eligible municipality or county must:

- Complete this application form and submit the completed form to Treasury **by November 9, 2026**;
- Pass a municipal or county resolution to formalize a request of funding for economic development projects, certifying that the project(s) meet the statutory criteria set forth in N.J.S.A. 5:12A-16 as improvements to: transportation and infrastructure, tourism, public safety, and properties located on or near the racetrack. A copy of the resolution must be attached to the application form submitted to Treasury; and
- Acknowledge that any future requests for funding will require a certification that any funds received previously under this statute were expended only for qualifying economic development projects.

By December 7, 2026, Treasury shall review all application forms received, and confirm that the applicant certifies that the projects proposed meet the statutory criteria pursuant to N.J.S.A. 5:12A-16 or request that the applicant amend the application form to include a certification

regarding qualifying projects. Once Treasury is satisfied that one of these two criteria are met, Treasury shall issue payment to the applicant for an amount to cover expected costs for qualifying projects. Any funds not requested or distributed in a given calendar year shall carry into subsequent years. Distributed funds not utilized for proposed projects as part of an annual application (for example if the project is completed for less than estimated costs or if the proposed project cannot be started or completed) may be used by the applicant for other qualifying expenses, in future years. The applicant shall notify Treasury of any reduction in expenditure, and include supporting documentation of a change (i.e. change order) prior to the reallocation of unexpended funds to another qualifying project. An applicant shall not proceed with a reallocation of funds absent written authorization from Treasury's Division of Administration.

Questions and Additional Information

Any questions regarding the application or this program should be addressed to the Department of the Treasury, Division of Administration at NJSportsWagering.Application@treas.nj.gov.

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Municipal or County Application for Sports Wagering Taxes for Economic Development

Name of Municipality or County_____

Primary contact for Municipality/County or Economic Development
Authority_____

Primary contact phone_____

Primary contact e-mail_____

Alternate contact person for Municipality/County or Economic Development
Authority_____

Alternate contact phone_____

Alternate contact e-mail_____

Federal ID Number_____ Mailing Address_____

Description of project(s). Please include a brief summary of the total cost of the project(s), the amount of funds requested, the anticipated completion date, and who will be managing the project (Executive or EDA) in table or narrative form. Attach additional sheets if required. Please attach a copy of the municipal/county resolution approving this request for funds.

On behalf of _____[name municipality/county], I hereby apply for funds collected in FY_____ from the 1.25 percent tax on sports wagering operations pursuant to N.J.S.A. 5:12A-16. I certify that all such funds shall be used for economic development purposes solely as set forth in the description above, which shall include, but not be limited to, improvements to: transportation and infrastructure, tourism, public safety, and properties located on or near the racetrack. I further certify that, any funds received previously under this statute were expended only for qualifying economic development projects.

Name of County/Municipal Executive_____

Signature of County/Municipal Executive_____ Date_____

Name of County/Municipal Contact_____

Signature of County/Municipal Contact_____ Date_____

This application and all supporting documentation may be subject to release under the OPRA without further notice; Applicants are encouraged to keep copies of this application and supporting documentation on file for a period of seven (7) years following grant award.