NEW JERSEY DIVISION OF INVESTMENT

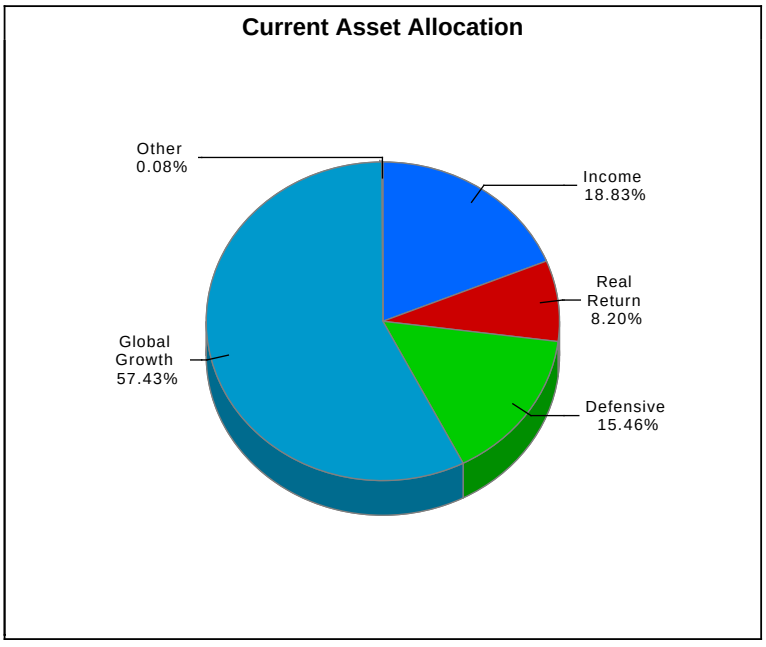
INVESTMENT REPORTING PACKAGE

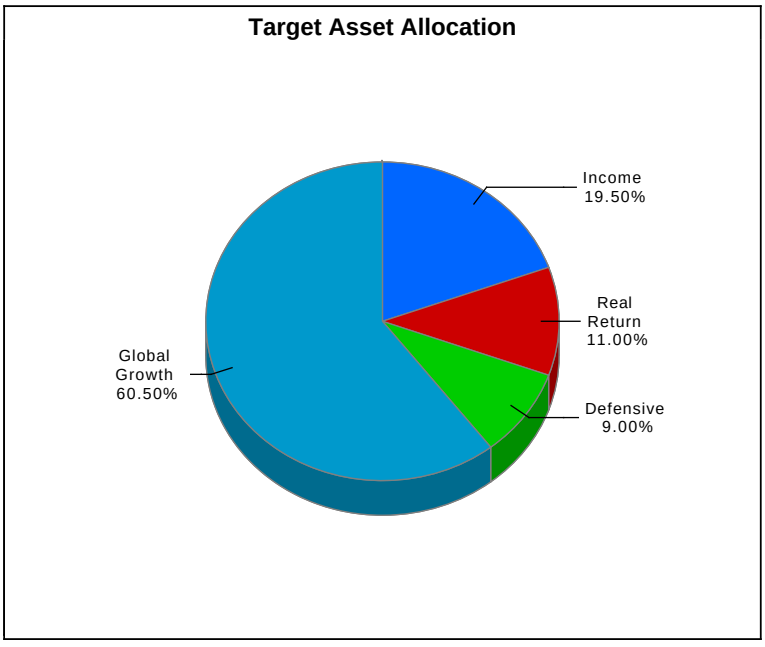
Period Ending December 31, 2024

"The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards"

NJ Division of Investment
Actual Allocation vs Target Allocation
As of December 31, 2024

	Actual Allocation %	Target %	Allocation (in millions $)
U.S. Equity	30.50	28.00	21,395.44
Int'l DM Equity Composite	11.77	12.75	8,253.57
Int'l SC Equity Composite	1.19	1.25	831.38
EM Equity Composite	3.02	5.50	2,116.76
Equity Hedge Fund Breakout	0.00	0.00	1.59
Private Equity	10.96	13.00	7,685.33
Global Growth	**57.42**	**60.50**	**40,283.55**
Real Estate	5.63	8.00	3,953.00
Real Assets	2.56	3.00	1,797.73
Real Return	**8.20**	**11.00**	**5,750.73**
High Yield Composite	4.51	4.50	3,165.97
Investment Grade Credit Composite	6.93	7.00	4,860.20
Income	**18.83**	**19.50**	**13,211.73**
Cash Equivalents [1]	9.07	2.00	6,364.43
U.S. Treasuries	4.17	4.00	2,925.71
Risk Mitigation Strategies	2.22	3.00	1,557.62
Defensive	**15.46**	**9.00**	**10,847.76**
Other	0.08	0.00	57.36
Total Pension Fund	**100.00**	**100.00**	**70,151.13**

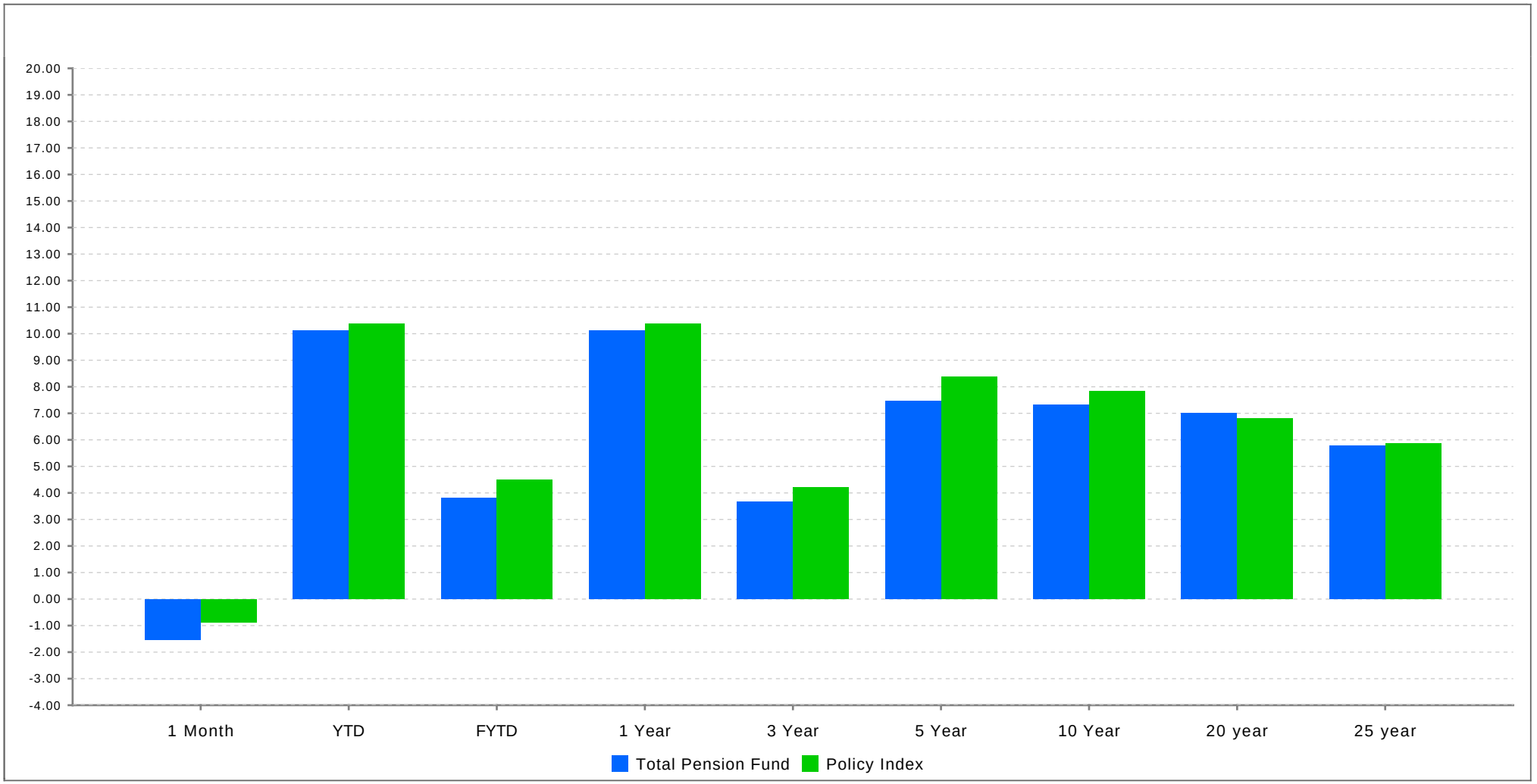




Sum of component allocation may not equal total due to rounding
Excludes assets of the Policer & Firemen's Retirement System of New Jersey.

1 The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the six plan cash accounts.

NJ Division of Investment
Performance vs Policy Benchmark
Periods Ending December 31, 2024
Total Pension Fund Returns are Net of All Fees



	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year	20 year	25 year
Total Pension Fund	-1.54	10.13	3.82	10.13	3.67	7.46	7.31	7.02	5.79
Policy Index [1]	-0.87	10.38	4.49	10.38	4.21	8.37	7.84	6.81	5.86

1 Benchmark return not available for 25-year period.

NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending December 31, 2024
Returns are Net of All Fees

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
U.S. Equity	(3.07)	23.72	8.93	23.72	8.07	14.01
Custom US Policy Benchmark	*(3.03)*	*23.82*	*8.96*	*23.82*	*8.08*	*14.04*
Int'l DM Equity Composite	(2.71)	4.86	(0.33)	4.86	2.28	5.43
Custom EAFE + Canada Benchmark [1]	*(2.71)*	*4.61*	*(0.31)*	*4.61*	*1.90*	*5.03*
Int'l SC Equity Composite	(2.62)	4.67	2.31	4.67	(4.18)	3.91
Custom ACWI ex USA Small Cap Benchmark	*(2.14)*	*3.36*	*0.58*	*3.36*	*(1.47)*	*4.31*
EM Equity Composite	(0.82)	6.40	0.01	6.40	(0.98)	2.38
Custom EM Benchmark [1]	*(0.17)*	*7.40*	*0.08*	*7.40*	*(2.02)*	*1.69*
Equity Hedge Fund Breakout	0.05	183.15	(3.59)	183.15	37.45	(1.44)
50 HFRI EH 50 HFRI ED ACTIVIST (1Month Lag)	*4.52*	*19.63*	*8.84*	*19.63*	*4.75*	*8.59*
Private Equity	0.17	3.84	0.96	3.84	3.20	11.53
Custom Cambridge Blend	*3.10*	*9.59*	*4.63*	*9.59*	*4.73*	*14.46*
Global Growth	**(2.27)**	**14.01**	**4.70**	**14.01**	**4.89**	**10.46**
Global Growth Policy Benchmark	***(1.36)***	***14.84***	***5.22***	***14.84***	***5.43***	***11.62***
Real Estate	(2.51)	0.09	1.40	0.09	0.36	4.09
Real Estate Index [2]	*0.02*	*(8.04)*	*(0.64)*	*(8.04)*	*(1.04)*	*2.05*
Real Assets	0.94	6.05	3.38	6.05	6.82	6.19
Custom Cambridge Blend for Real Assets [2]	*1.34*	*6.80*	*3.63*	*6.80*	*11.65*	*9.17*
Real Return	**(1.48)**	**1.88**	**1.95**	**1.88**	**2.20**	**4.74**
Real Return Policy Benchmark [2]	***0.38***	***(4.14)***	***0.52***	***(4.14)***	***2.50***	***4.33***
High Yield Composite	(0.38)	7.65	5.31	7.65	2.80	3.99
Custom High Yield Benchmark	*(0.43)*	*8.19*	*5.47*	*8.19*	*2.92*	*4.20*
Private Credit	0.81	10.76	3.40	10.76	6.44	8.24
Custom Private Credit Policy Index	*1.23*	*13.82*	*7.45*	*13.82*	*4.74*	*5.76*
Investment Grade Credit Composite	(1.96)	1.38	2.22	1.38	(2.51)	(0.04)
Custom Investment Grade Credit Benchmark	*(1.88)*	*1.52*	*2.22*	*1.52*	*(2.41)*	*(0.01)*
Income	**(0.51)**	**6.47**	**3.38**	**6.47**	**2.09**	**3.96**
Income Policy Benchmark	***(0.27)***	***8.05***	***5.12***	***8.05***	***1.34***	***3.05***

1 Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 23.
2 Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%
3 The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the six plan cash accounts.
4 Risk Mitigation Strategies returns corrected and benchmarks updated as of August 20,2026.

NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending December 31, 2024
Returns are Net of All Fees

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
Cash Equivalents [3]	0.39	5.45	2.63	5.45	4.11	2.64
ICE BofA US 3-Month Treasury Bill	*0.40*	*5.25*	*2.55*	*5.25*	*3.89*	*2.46*
U.S. Treasuries	(1.56)	0.85	1.48	0.85	(2.62)	(0.52)
Custom Government Benchmark	*(1.54)*	*0.58*	*1.45*	*0.58*	*(2.88)*	*(0.68)*
Risk Mitigation Strategies [4]	1.12	9.80	2.43	9.80	7.17	6.98
T-Bill + 300 BP	*0.65*	*8.46*	*4.13*	*8.46*	*7.04*	*5.58*
Defensive	**(0.07)**	**4.91**	**2.17**	**4.91**	**2.46**	**2.36**
Liquidity Policy Benchmark	***(0.38)***	***4.22***	***2.60***	***4.22***	***2.11***	***2.06***
Total Pension Fund	**(1.54)**	**10.13**	**3.82**	**10.13**	**3.67**	**7.46**
Policy Index	*(0.87)*	*10.38*	*4.49*	*10.38*	*4.21*	*8.37*

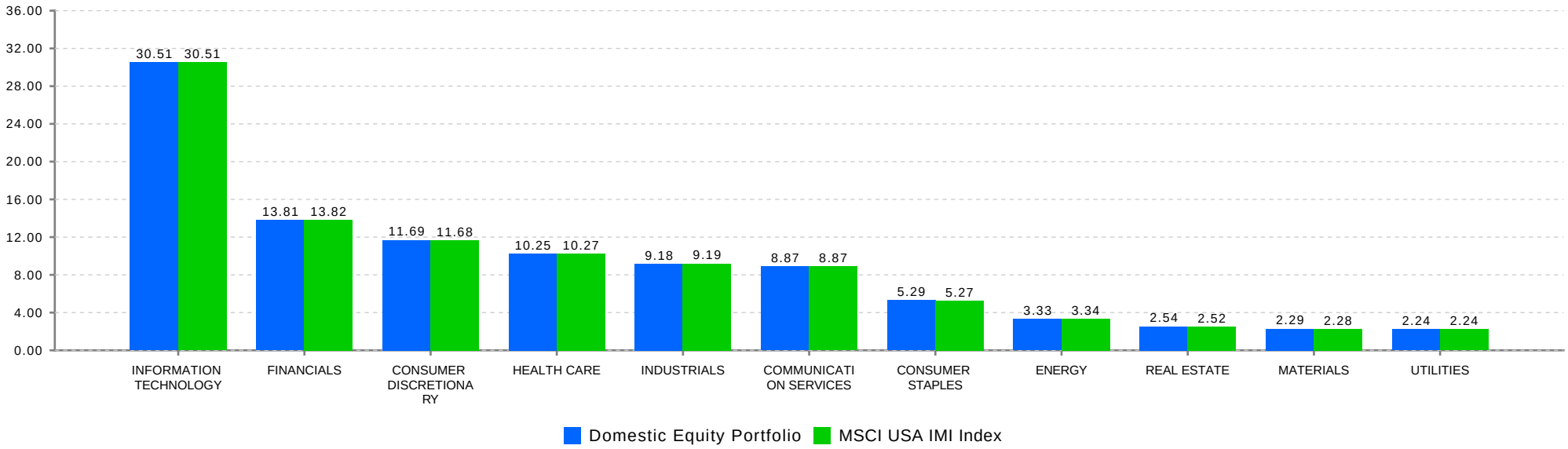
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4 Risk Mitigation Strategies returns corrected and benchmarks updated as of August 20,2026.

NJ Division of Investment
U.S. Equity
As of December 31, 2024

Top Holdings*
U.S. Equity

Security Name	% of Portfolio
APPLE INC	6.53
NVIDIA CORP	5.65
MICROSOFT CORP	5.10
AMAZON.COM INC	3.55
VANGUARD MORNINGSTAR TOTAL STO	2.39
META PLATFORMS INC CLASS A	2.20
TESLA INC	1.99
ALPHABET INC CL A	1.90
BROADCOM INC	1.76
ALPHABET INC CL C	1.64

U.S. Equity Portfolio
Sector Weightings**



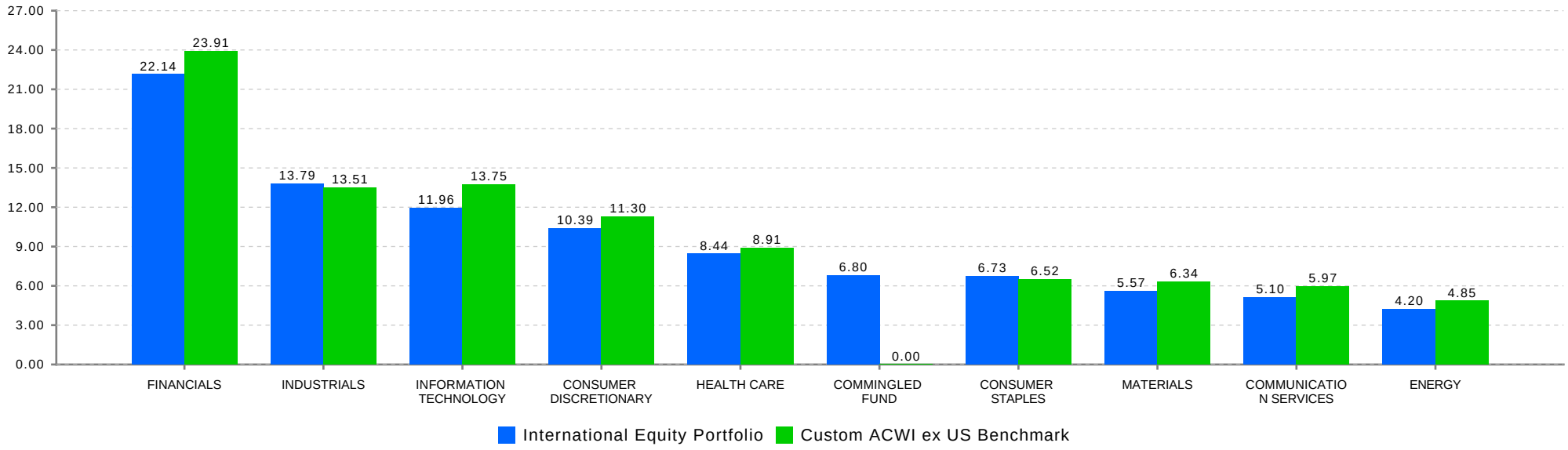
*Holdings include accruals
**Index sector weightings reflect the calculations of State Street and may differ from those of MSCI. Note that ETFs are excluded.

NJ Division of Investment
International Equity
As of December 31, 2024

Top Holdings*
International Equity

Security Name	% of Portfolio
ISHARES CORE MSCI EAFE ETF	4.03
ISHARES MSCI EAFE SMALL CAP ET	1.93
ASML HOLDING NV	1.08
NOVO NORDISK A/S B	1.07
TENCENT HOLDINGS LTD	1.01
SAP SE	1.00
TAIWAN SEMICONDUCTOR MANUFAC	1.00
TAIWAN SEMICONDUCTOR SP ADR	0.96
NESTLE SA REG	0.86
TOYOTA MOTOR CORP	0.79

Select Portfolio Sector Weightings
International Equity



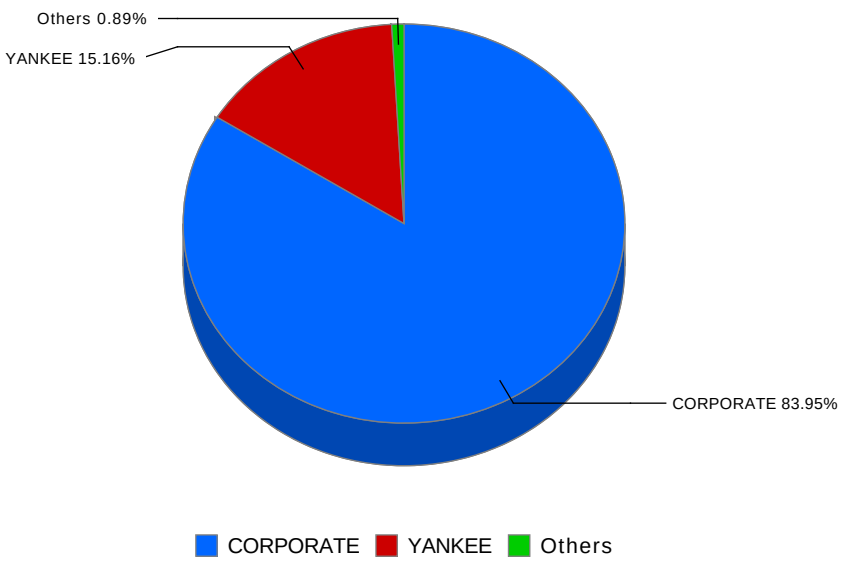
*Holdings include accruals

NJ Division of Investment
Fixed Income Composite
As of December 31, 2024

Fixed Income Composite
Top Holdings*

Security Name	Coupon %	Maturity Date	% of Portfolio
US TREASURY N/B	1.50	02/15/2030	1.67
US TREASURY N/B	0.50	10/31/2027	1.56
US TREASURY N/B	1.50	08/15/2026	1.52
ISHARES 0 5 YEAR HIGH YIELD CO		12/31/9999	1.44
US TREASURY N/B	0.88	06/30/2026	1.38
US TREASURY N/B	1.88	02/15/2032	1.33
STATE STREET SPDR PORTFOLIO HI		12/31/9999	1.20
US TREASURY N/B	1.25	05/15/2050	1.18
US TREASURY N/B	0.38	01/31/2026	1.16
US TREASURY N/B	2.25	11/15/2027	1.14

Select Portfolio Sector Weights



*Holdings include accruals

State Investment Council
Regulation Violations and Other Reportable Matters
December 31, 2024

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
12/18/2024	N.J.A.C. 17:16	On December 18, 2024 the Division erroneously sold 10,000 shares of Lar Espana, which as a result of a corporate action, had been previously tendered and not available in custody, resulting in a short sale.	The Division bought 10,000 shares on 12/27/24 to cover the short position. Due to illiquidity in the market, a pairoff was subsequently required to settle the trades and bring the position into compliance.

Status of Outstanding Violations Previously Reported			
		Description of Violation	
		There are no reportable matters	

Other Reportable Matters			
		Description	
		There are no other reportable matters	

New Jersey Division of Investment
International Equity
Exposure by Country
As of December 31, 2024

Sector / Region	Market Value ($ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure ($ millions)
Developed Markets:				
Developed - Euro				
Austria	19.1	0.2%	0.1%	19.1
Belgium	82.2	0.7%	0.6%	82.2
Finland	78.4	0.7%	0.6%	78.4
France	840.9	7.6%	7.1%	840.9
Germany	645.3	5.8%	5.3%	645.3
Ireland	21.3	0.2%	0.2%	21.3
Italy	239.3	2.2%	1.8%	239.3
Netherlands	356.1	3.2%	3.0%	356.1
Portugal	17.7	0.2%	0.1%	17.7
Spain	221.9	2.0%	1.8%	221.9
Developed - Non-Euro				
Australia	615.6	5.6%	4.7%	615.6
Canada	960.5	8.7%	8.3%	960.5
Denmark	228.8	2.1%	1.9%	228.8
Hong Kong	135.4	1.2%	1.1%	135.4
Israel	96.0	0.9%	0.6%	96.0
Japan	1,956.3	17.7%	14.9%	1,956.3
New Zealand	15.5	0.1%	0.1%	15.5
Norway	47.8	0.4%	0.3%	47.8
Singapore	139.9	1.3%	1.1%	139.9
Sweden	305.6	2.8%	2.3%	305.6
Switzerland	731.5	6.6%	6.1%	731.5
United Kingdom	1,169.0	10.6%	8.9%	1,169.0

Sector / Region	Market Value ($ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure ($ millions)
Emerging Markets:				
EM - Global	0.0	0.0%	0.0%	0.0
EM - Europe/Middle East/Africa				
Czech Republic	0.0	0.0%	0.0%	0.0
Egypt	2.5	0.0%	0.0%	2.5
Georgia	0.2	0.0%	0.0%	0.2
Greece	12.2	0.1%	0.1%	12.2
Hungary	51.7	0.5%	0.1%	51.7
Kazakhstan	8.1	0.1%	0.0%	8.1
Kuwait	0.0	0.0%	0.1%	0.0
Poland	8.6	0.1%	0.2%	8.6
Qatar	2.5	0.0%	0.2%	2.5
Saudi Arabia	5.3	0.0%	1.2%	5.3
South Africa	83.6	0.8%	0.9%	83.6
Turkey	11.8	0.1%	0.2%	11.8
United Arab Emirates	15.4	0.1%	0.4%	15.4
EM - Latam				
Brazil	239.0	2.2%	1.2%	239.0
Chile	7.4	0.1%	0.2%	7.4
Colombia	0.3	0.0%	0.0%	0.3
Mexico	79.6	0.7%	0.5%	79.6
Peru	30.8	0.3%	0.1%	30.8
Uruguay	5.8	0.1%	0.0%	5.8
EM - Asia ex Japan				
China	618.1	5.6%	8.2%	618.1
India	224.8	2.0%	5.6%	224.8
Indonesia	62.8	0.6%	0.4%	62.8
Korea	225.0	2.0%	2.6%	225.0
Malaysia	2.3	0.0%	0.4%	2.3
Philippines	0.0	0.0%	0.2%	0.0
Taiwan	394.1	3.6%	5.8%	394.1
Thailand	43.4	0.4%	0.4%	43.4

New Jersey Division of Investment
Cash Management Fund
December 31, 2024

PARTICIPATION

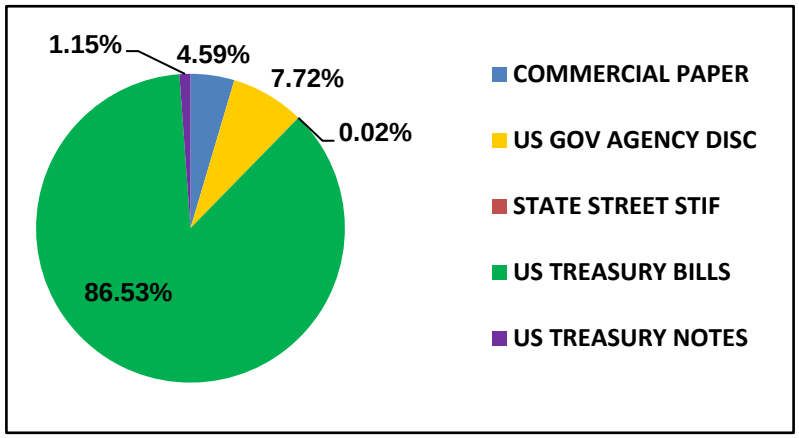
	VALUE	PERCENTAGE
STATE	$ 28,174,923,051	82.64%
NON-STATE	5,916,605,047	17.36%
TOTAL	$ 34,091,528,098	100.00%

PORTFOLIO RETURNS

	STATE	NON-STATE	AVG.DAYS
12/31/2024	4.44%	4.38%	54
1 Month	4.52%	4.46%	
Fiscal YTD	5.01%	4.95%	
1 Year	5.18%	5.12%	

PORTFOLIO HOLDINGS

	12/31/2024	PERCENTAGE
US TREASURY BILLS	$ 30,363,248,746	86.53%
US GOV AGENCY DISC	2,707,359,471	7.72%
COMMERCIAL PAPER	1,609,311,079	4.59%
US TREASURY NOTES	401,931,248	1.15%
STATE STREET STIF	6,441,415	0.02%
TOTAL	$ 35,088,291,959	100.00%



New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of December 31, 2024

Alternative Investments – Common Pension Fund E December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed[1]	Unfunded Commitment	B Current Market Value[2]	C Total Distributed[3]	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity									
Co Investments			**2,426,775,002**	**2,599,228,804**	**385,501,261**	**2,075,007,218**	**2,622,216,881**	**4,697,224,099**	**1.81**
**ABF VII New Jersey S.L.P.	Jul-20	Jun-24	51,775,002	53,031,567	2,584,700	70,439,234	0	70,439,234	1.33
BX NJ Co-Invest (PE) L.P.	Apr-19	Sep-24	50,000,000	54,702,047	0	1,117	85,303,518	85,304,635	1.56
NB/NJ Custom Investment Fund II	Apr-12	Jun-24	200,000,000	196,235,600	3,764,400	59,798,609	414,895,487	474,694,096	2.42
NB/NJ Custom Investment Fund III, LP			550,000,000	496,166,152	53,833,848	598,099,712	106,386,000	704,485,712	1.42
NB/NJ Custom Investment Fund III, LP	Apr-18	Jun-24	200,000,000	183,333,663	16,247,941	243,209,560	96,226,000	339,435,560	1.85
NB/NJ Custom Investment Fund III, LP Tranche B	Jul-21	Jun-24	350,000,000	312,832,489	37,585,907	354,890,152	10,160,000	365,050,152	1.17
NJ Roark Co-Invest Fund III LLC	Jan-14	Jun-24	75,000,000	74,999,950	0	93,085,167	14,700,081	107,785,248	1.44
SONJ Private Opportunities Fund II, L.P.	Feb-08	Jun-24	1,300,000,000	1,523,539,928	161,114,786	1,129,925,159	1,836,174,708	2,966,099,867	1.95
Vista Co-Invest Fund 2017-3, L.P.	Nov-17	Jun-24	200,000,000	200,553,560	164,203,527	123,658,220	164,757,087	288,415,307	1.44
Distressed Debt			**1,730,000,000**	**1,681,296,609**	**316,441,701**	**1,017,011,237**	**1,751,960,263**	**2,768,971,501**	**1.65**
BSP Special Situations Fund L.P.	Jan-17	Sep-24	150,000,000	130,110,931	57,538,000	49,779,045	138,355,018	188,134,063	1.45
Catalyst Fund V, L.P.	Nov-15	Nov-24	100,000,000	104,242,681	37,274,953	59,254,910	57,617,736	116,872,646	1.12
Centerbridge Capital Partners II, L.P.	May-11	Sep-24	100,000,000	154,273,024	3,000,283	569,452	124,242,496	124,811,948	0.81
Centerbridge Capital Partners, L.P.	Aug-06	Sep-24	80,000,000	126,126,473	5,353,563	150,530	224,497,308	224,647,838	1.78
Chatham Asset Private Debt and Strategic Capital Fund	Nov-17	Nov-24	200,000,000	200,000,000	0	478,891,272	12,000,000	490,891,272	2.45
Golden Tree NJ Distressed Fund 2015			300,000,000	237,875,000	65,950,000	71,312,949	355,506,316	426,819,266	1.79
GoldenTree NJ Distressed Fund 2015 GP LLC	Feb-16	Sep-24	200,000,000	205,500,000	56,500,000	69,180,105	307,477,382	376,657,488	1.83
GoldenTree NJ Distressed Fund 2015 GP LLC - Second Vintage	Jan-20	Sep-24	100,000,000	32,375,000	9,450,000	2,132,844	48,028,934	50,161,778	1.55
HIG Bayside Debt & LBO II	Jun-08	Sep-24	100,000,000	103,437,618	20,556,588	6,734,378	170,053,942	176,788,320	1.71
KPS Special Situations Fund IV, LP	Apr-13	Sep-24	200,000,000	177,356,719	33,483,594	89,691,639	284,205,271	373,896,909	2.11
MHR Institutional Partners III, L.P.	Jun-07	Nov-24	75,000,000	80,120,524	13,044,846	11,728,178	98,623,923	110,352,101	1.38
MHR Institutional Partners IV, L.P.	Jul-14	Nov-24	100,000,000	116,708,781	14,397,367	124,189,612	41,279,607	165,469,219	1.42
Strategic Value Special Situations Fund V, L.P.	Apr-21	Sep-24	125,000,000	89,363,026	35,636,974	123,844,107	16,092	123,860,199	1.39
Sixth Street Opportunities Partners II, L.P.	Mar-12	Sep-24	100,000,000	69,792,390	30,205,533	865,165	122,446,175	123,311,340	1.77
WLR Recovery Fund IV, LP	Dec-07		100,000,000	91,889,441	0	0	123,116,379	123,116,379	1.34
Domestic Midmarket Buyout			**4,108,660,000**	**4,385,985,195**	**525,263,498**	**2,792,556,128**	**4,857,298,102**	**7,649,854,231**	**1.74**
Altaris Health Partners V, L.P.	Jul-20	Sep-24	100,000,000	72,287,281	27,712,719	90,606,468	1,624,029	92,230,497	1.28
American Industrial Partners Capital Fund V	Dec-11	Sep-24	50,000,000	68,423,101	506,158	19,563,399	91,836,803	111,400,202	1.63
American Industrial Partners Capital Fund VI, L.P.	Sep-15	Sep-24	75,000,000	93,941,548	11,622,524	108,994,730	142,852,952	251,847,682	2.68
Court Square Capital Partners II, L.P.	Aug-07	Sep-24	100,000,000	93,163,305	3,232,040	92,623	166,685,737	166,778,360	1.79
Excellere Capital Fund III, L.P.	Jul-15	Sep-24	40,000,000	40,513,385	7,448,307	32,992,528	39,402,594	72,395,122	1.79
JLL Partners Fund VI, LP	Dec-08	Sep-24	150,000,000	198,793,083	22,266,114	3,864,557	361,928,043	365,792,600	1.84
JLL Partners VII, LP	Mar-16	Sep-24	150,000,000	167,625,542	20,987,795	164,950,567	168,774,390	333,724,957	1.99
JLL Partners Fund VIII, L.P.	Feb-19	Sep-24	200,000,000	154,001,629	58,887,112	238,960,211	13,421,874	252,382,085	1.64
Marlin Equity Partners IV	Jun-13	Sep-24	75,000,000	79,091,475	0	28,712,116	71,830,188	100,542,304	1.27
New Mountain Partners III, L.P.	Aug-07	Sep-24	100,000,000	114,950,591	3,815,193	3,912,773	260,335,125	264,247,898	2.30
Onex Partners II, LP	Nov-06	Dec-23	100,000,000	88,793,250	11,206,750	242,782	162,303,120	162,545,902	1.83
Onex Partners III, LP	Apr-09	Sep-24	100,000,000	110,607,275	8,385,123	14,752,254	170,327,589	185,079,843	1.67
Onex Partners IV, LP	May-14	Sep-24	166,490,000	179,452,324	3,963,036	63,800,380	191,302,131	255,102,511	1.42
Onex Partners V-B, L.P.	Oct-17	Sep-24	100,000,000	94,184,890	9,443,460	119,487,650	14,830,954	134,318,604	1.43
Quadrangle Capital Partners II	Aug-05	Sep-24	50,000,000	48,448,656	546,524	192,592	70,105,682	70,298,273	1.45
Roark Capital Partners III L.P.	Sep-12	Sep-24	100,000,000	113,912,015	1,960,241	127,077,009	113,997,438	241,074,447	2.12
Sterling Capital Partners IV, L.P.	Apr-12	Sep-24	100,000,000	107,896,558	24,983,198	17,127,244	51,790,519	68,917,763	0.64
Sycamore Partners III, L.P.	Jan-18	Sep-24	150,000,000	151,902,223	68,316,237	161,176,820	70,218,460	231,395,280	1.52
Tenex Capital Partners II, LP	Mar-16	Sep-24	78,170,000	86,903,155	9,585,946	57,922,976	135,088,441	193,011,417	2.22
Tenex Capital Partners, L.P.	Dec-10	Sep-24	50,000,000	70,580,951	7,760,513	5,835,433	104,654,595	110,490,027	1.57
Tenex Capital Partners LP - Secondary	Feb-13	Sep-24	20,000,000	26,036,615	3,104,205	2,032,926	40,413,223	42,446,149	1.63
The Rise Fund (A), L.P.	Nov-17	Sep-24	75,000,000	76,438,902	5,091,051	73,879,361	43,031,099	116,910,460	1.53
The Rise Fund II, L.P.	Mar-19	Sep-24	105,000,000	108,761,080	2,256,420	128,781,477	13,060,549	141,842,026	1.30
TPG Growth IV, L.P			149,000,000	137,483,881	11,592,004	126,220,380	81,123,859	207,344,239	1.51

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
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Alternative Investments – Common Pension Fund E December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date		A		B	C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple
TPG Growth IV, L.P.	Dec-17	Sep-24	125,000,000	121,613,602	11,112,004	126,094,576	81,123,859	207,218,435	1.70
TPG Dragon Co-Invest, L.P.	Oct-19	Sep-24	24,000,000	15,870,279	480,000	125,804	0	125,804	0.01
TPG [STAR], LP	Feb-08	Sep-24	100,000,000	112,061,536	0	0	143,733,783	143,733,783	1.28
TPG Growth II, L.P.	Jun-12	Sep-24	100,000,000	104,632,232	3,386,626	38,357,432	196,391,707	234,749,139	2.24
TPG Growth III(A), L.P.	Jan-15	Sep-24	150,000,000	169,698,487	2,848,189	95,331,701	191,186,247	286,517,948	1.69
TPG Growth V, L.P.	Sep-20	Sep-24	100,000,000	96,587,863	14,122,583	119,693,624	14,298,439	133,992,063	1.39
TSG 7 A L.P.	Nov-15	Sep-24	80,000,000	68,833,638	11,174,104	47,162,876	107,744,383	154,907,259	2.25
TSG 7 B L.P.	Nov-15	Sep-24	20,000,000	20,812,498	55,782	21,655,675	13,427,846	35,083,521	1.69
TSG8, L.P.	Dec-18	Sep-24	100,000,000	96,731,270	6,585,703	80,413,496	3,333,430	83,746,926	0.87
Vista Equity Partners Fund III, L.P.	Oct-07	Sep-24	100,000,000	106,993,506	7,671,110	4,921,771	261,912,379	266,834,150	2.49
Vista Equity Partners Fund IV, L.P.	Oct-11	Sep-24	200,000,000	219,106,137	28,944,711	142,620,772	284,468,281	427,089,053	1.95
Vista Equity Partners Fund V, L.P.	Mar-14	Sep-24	200,000,000	262,976,652	44,323,485	241,598,778	320,435,914	562,034,692	2.14
Vista Equity Partners Fund VI, L.P.	Nov-16	Sep-24	200,000,000	254,293,600	17,038,467	196,829,504	310,962,496	507,792,000	2.00
Vista Foundation Fund II, L.P.	Nov-13	Sep-24	75,000,000	85,734,960	29,970,255	31,589,096	129,302,715	160,891,811	1.88
Vista Foundation Fund III, L.P.	Nov-16	Sep-24	100,000,000	119,090,018	18,709,895	91,771,627	133,021,075	224,792,702	1.89
Vista Foundation Fund IV, L.P.	Feb-20	Sep-24	100,000,000	84,240,085	15,759,918	89,238,467	19,263	89,257,730	1.06
Welsh, Carson, Anderson & Stowe XI, L.P.	Feb-09	Sep-24	100,000,000	100,000,000	0	192,053	166,120,752	166,312,805	1.66
Emerging Managers			**400,000,000**	**448,968,534**	**20,569,462**	**80,574,985**	**829,229,396**	**909,804,381**	**2.03**
Fairview Capstone Partners II, LP	Oct-08	Sep-24	100,000,000	107,222,913	3,138,213	42,848,159	179,221,580	222,069,739	2.07
Fairview Capstone Partners, LP	Jun-07	Sep-24	100,000,000	91,010,329	8,989,671	22,876,649	296,955,089	319,831,738	3.51
Grosvenor/NJDI Emerging Opp			200,000,000	250,735,292	8,441,578	14,850,177	353,052,727	367,902,904	1.47
Grosvenor/NJDI Emerging Opp (2007)	May-07	Sep-24	100,000,000	126,769,116	1,470,915	7,904,843	169,349,218	177,254,061	1.40
Grosvenor/NJDI Emerging Opp (2008)	Jun-08	Sep-24	100,000,000	123,966,176	6,970,663	6,945,334	183,703,509	190,648,843	1.54
GP Equity Stakes			**674,750,000**	**676,307,028**	**239,148,895**	**638,975,460**	**583,864,685**	**1,222,840,145**	**1.81**
Blue Owl GP Stakes NJ Investors, L.P.	Oct-12	Sep-24	200,000,000	245,114,550	41,129,891	84,229,504	185,477,214	269,706,718	1.10
Blue Owl GP Stakes II NJ Investors, L.P.	Jul-14	Sep-24	250,000,000	255,755,421	56,177,619	258,108,207	180,851,356	438,959,563	1.72
Blue Owl GP Stakes III NJ Investors, L.P.	Aug-17	Sep-24	24,750,000	25,743,309	0	45,742,853	7,415,031	53,157,884	2.06
Blue Owl GP Stakes III US Investors LP	Dec-15	Sep-24	200,000,000	149,693,748	141,841,385	250,894,896	210,121,084	461,015,980	3.08
International			**2,533,503,712**	**2,622,161,055**	**259,654,274**	**1,315,746,049**	**2,572,140,843**	**3,887,886,893**	**1.48**
**AIMS/NJ Euro Small and Mid Fund II, L.P.	Sep-07	Sep-24	156,360,507	202,535,082	26,790,055	19,343,110	236,874,688	256,217,798	1.27
**Anacap Financial Partners II	Sep-08	Jun-24	99,796,317	192,097,746	5,125,760	603,550	190,061,667	190,665,217	0.99
**AnaCap Financial Partners III, L.P.	Jun-14	Sep-24	129,437,506	153,574,489	12,025,585	38,196,170	166,972,988	205,169,158	1.34
**AnaCap Financial Prtns GP	Nov-09	Jun-24	6,471,875	9,868,438	0	13,613,687	1,570,670	15,184,357	1.54
**ARDIAN Buyout Fund VII A S.L.P	Mar-20	Sep-24	129,437,506	99,943,189	34,991,262	106,839,990	24,320,852	131,160,842	1.31
MBK Partners Fund IV, L.P.	Dec-16	Sep-24	85,000,000	84,472,036	527,964	92,852,546	33,923,524	126,776,070	1.50
MBK Partners Fund V, L.P.	Dec-19	Sep-24	100,000,000	88,797,604	12,411,974	111,443,242	2,061,828	113,505,070	1.28
New Jersey Asia Investors II, L.P.	Jul-11	Sep-24	200,000,000	243,792,145	6,689,166	69,817,018	321,918,290	391,735,308	1.61
New Jersey Asia Investors III, L.P.	Aug-16	Sep-24	300,000,000	293,727,838	55,470,363	306,956,450	95,969,140	402,925,590	1.37
New Jersey Asia Investors, L.P.	Mar-08	Sep-24	100,000,000	100,234,362	12,420,648	3,065,532	298,556,891	301,622,423	3.01
NJHL European BO Investment II Series B	Mar-07	Sep-24	200,000,000	153,944,124	11,312,487	11,435,869	228,817,875	240,253,743	1.56
NJHL European Buyout Investment Series A	Apr-06	Sep-24	200,000,000	202,712,172	10,464,675	1,761,008	294,578,415	296,339,424	1.46
NJHL European Buyout Investment Series C	Jun-08	Sep-24	200,000,000	214,054,911	10,262,207	0	266,724,229	266,724,229	1.25
RRJ Capital Master Fund III, L.P.	Sep-15	Sep-24	150,000,000	153,571,590	9,241,269	33,042,543	136,941,912	169,984,455	1.11
Siguler Guff NJ Developing Mkt Fund, LP	Dec-13	Sep-24	300,000,000	285,879,140	14,120,860	383,415,940	224,637,454	608,053,394	2.13
Warburg Pincus China, L.P.	Dec-16	Sep-24	87,000,000	90,741,000	0	78,065,744	37,945,920	116,011,664	1.28
Warburg Pincus China-Southeast Asia II, L.P.	Jun-19	Sep-24	90,000,000	52,215,189	37,800,000	45,293,649	10,264,500	55,558,149	1.06

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
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Alternative Investments – Common Pension Fund E December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Large Buyout			**2,897,262,513**	**3,304,317,045**	**113,743,009**	**1,346,458,660**	**4,170,623,152**	**5,517,081,812**	**1.67**
Apollo Investment Fund VI, L.P.	May-06	Sep-24	50,000,000	132,031,490	730,723	797,909	171,500,614	172,298,523	1.30
Blackstone Capital Partners V, L.P.	May-06	Sep-24	100,000,000	101,079,366	4,837,844	43,461	166,570,122	166,613,583	1.65
Blackstone Capital Partners VI, L.P.	Mar-12	Sep-24	50,000,000	51,785,156	6,612,738	11,874,974	84,222,768	96,097,742	1.86
Blackstone Capital Partners VII, L.P.	May-15	Sep-24	45,000,000	49,263,520	2,630,559	37,514,942	42,857,509	80,372,451	1.63
Carlyle Partners VI, L.P.	Nov-13	Sep-24	300,000,000	329,072,224	15,924,195	64,440,198	527,592,393	592,032,591	1.80
**CVC Capital Partners VI, LP	Jul-13	Sep-24	77,662,504	103,242,037	3,219,041	63,213,287	139,640,407	202,853,694	1.96
**CVC Capital Partners VII (A), LP	May-17	Sep-24	103,550,005	117,722,717	239,278	125,467,642	94,841,976	220,309,618	1.87
**CVC Capital Partners VIII	Jun-20	Sep-24	103,550,005	103,172,157	4,218,724	108,344,053	1,510,044	109,854,097	1.06
Hellman & Friedman Capital Partners VIII, L.P.	Nov-14	Sep-24	100,000,000	102,750,467	5,588,530	114,032,537	66,327,203	180,359,740	1.76
Silver Lake Partners III, LP	Aug-07	Sep-24	100,000,000	106,996,179	9,528,468	20,083,899	230,086,053	250,169,952	2.34
Silver Lake Partners IV	Mar-13	Sep-24	200,000,000	234,350,169	5,713,692	283,724,120	356,157,950	639,882,071	2.73
Silver Lake Partners VI, L.P.	Sep-20	Sep-24	100,000,000	107,822,551	10,205,524	112,803,583	18,050,222	130,853,805	1.21
TPG Partners V, L.P.	Oct-06	Sep-24	187,500,000	257,811,416	1,217,322	0	318,339,030	318,339,030	1.23
TPG Partners VI, L.P.	Aug-08	Sep-24	180,000,000	299,341,345	2,663,179	1,845,155	391,874,835	393,719,989	1.32
Vista Equity Partners Fund VII, L.P.	Aug-18	Sep-24	300,000,000	288,630,262	40,413,192	318,435,141	29,260,604	347,695,745	1.20
Warburg Pincus Private Equity IX, LP	Jul-05	Sep-24	200,000,000	200,000,000	0	223,681	344,328,840	344,552,521	1.72
Warburg Pincus Private Equity X, LP	Oct-07	Sep-24	400,000,000	400,000,000	0	7,747,212	712,922,851	720,670,063	1.80
Warburg Pincus Private Equity XI, LP	May-12	Sep-24	300,000,000	319,245,990	0	75,866,867	474,539,732	550,406,599	1.72
Mezzanine Debt			**350,000,000**	**426,282,172**	**46,697,837**	**6,047,944**	**557,877,492**	**563,925,436**	**1.32**
GSO Capital Opportunities Fund II, LP	Nov-11	Sep-24	150,000,000	165,084,437	36,323,344	4,167,586	207,634,028	211,801,614	1.28
GSO Capital Opportunities Fund, L.P.	Aug-08	Sep-24	100,000,000	140,871,719	6,184,029	1,105,854	203,214,793	204,320,647	1.45
Newstone Capital Partners II, L.P.	May-11	Sep-24	100,000,000	120,326,016	4,190,464	774,504	147,028,671	147,803,175	1.23
Secondaries			**151,479,005**	**171,235,811**	**11,764,939**	**523,188**	**242,655,697**	**243,178,885**	**1.42**
Lexington Capital Partners VI-B	Jun-06	Sep-24	50,000,000	50,705,969	817,355	280,222	73,809,048	74,089,270	1.46
**Partners Group Secondary 2006 LP	Oct-06	Sep-24	41,420,002	53,008,507	3,101,303	5,563	65,137,097	65,142,660	1.23
**Partners Group Secondary 2008, L.P.	Nov-08	Sep-24	60,059,003	67,521,335	7,846,281	237,403	103,709,552	103,946,955	1.54
Small Midsize Buyout			**775,000,000**	**885,665,540**	**54,122,706**	**166,218,975**	**1,260,161,854**	**1,426,380,829**	**1.61**
Grosvenor/NJDI Investment Fund			650,000,000	773,473,826	40,898,762	35,323,289	1,249,921,413	1,285,244,703	1.66
Grosvenor/NJDI Investment Fund 2005	Nov-05	Sep-24	200,000,000	235,270,572	9,695,279	4,901,391	369,058,097	373,959,488	1.59
Grosvenor/NJDI Investment Fund 2006	Sep-06	Sep-24	250,000,000	305,497,297	7,605,709	15,805,982	532,037,723	547,843,705	1.79
Grosvenor/NJDI Investment Fund 2008	Jun-08	Sep-24	200,000,000	232,705,957	23,597,774	14,615,917	348,825,593	363,441,510	1.56
Stellex Capital Partners II LP	Sep-20	Sep-24	125,000,000	112,191,714	13,223,944	130,895,686	10,240,441	141,136,127	1.26
Special Situations			**184,000,000**	**1,326,000,323**	**326,271,984**	**540,739,580**	**1,344,289,294**	**1,885,028,874**	**1.42**
Blackstone TOP Fund - A (PE) L.P.	Feb-12	Sep-24	184,000,000	1,326,000,323	326,271,984	540,739,580	1,344,289,294	1,885,028,874	1.42
Venture Capital			**314,400,000**	**302,222,765**	**22,797,780**	**115,530,496**	**518,248,570**	**633,779,067**	**2.10**
Khosla Ventures IV, L.P.	Jan-12	Sep-24	25,000,000	24,540,550	475,000	29,859,931	78,281,064	108,140,995	4.41
NB/NJ Custom Investment Fund	Sep-07	Sep-24	100,000,000	91,596,190	8,403,810	6,550,750	174,691,468	181,242,218	1.98
Peg Pooled Venture Capital VC Institutional III	Jul-06	Sep-24	49,400,000	56,511,717	136,953	10,270,459	82,325,307	92,595,766	1.64
TCV VIII, L.P.	Jan-14	Sep-24	100,000,000	90,531,347	12,824,979	47,615,083	162,226,562	209,841,645	2.32
Tenaya Capital VI, L.P.	Jul-12	Sep-24	40,000,000	39,042,961	957,039	21,234,273	20,724,169	41,958,443	1.07
Private Equity Subtotal			**16,545,830,232**	**18,829,670,881**	**2,321,977,346**	**10,095,389,921**	**21,310,566,231**	**31,405,956,152**	**1.67**

Real Estate

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of December 31, 2024

Alternative Investments – Common Pension Fund E December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Debt			**1,214,065,200**	**1,189,151,825**	**179,157,587**	**116,660,414**	**1,399,612,698**	**1,516,273,112**	**1.28**
Blackstone Residential Fund - A L.P	Apr-16	Sep-24	250,000,000	273,955,904	18,571,767	27,829,662	291,710,596	319,540,258	1.17
Blackstone RE Debt Strategies III, L.P.	Jun-16	Sep-24	100,000,000	110,492,896	25,511,820	8,986,716	118,653,627	127,640,343	1.16
CT High Grade Partners II, LLC	May-08	Sep-24	664,065,200	574,030,918	108,661,385	47,253,453	761,579,368	808,832,820	1.41
Sculptor RE Credit Parallel Fund B, LP	May-16	Sep-24	100,000,000	122,932,287	16,412,615	3,505,349	146,776,275	150,281,624	1.22
True North Real Estate Fund III, LP	Sep-14	Sep-24	100,000,000	107,739,820	10,000,000	29,085,234	80,892,833	109,978,067	1.02
Equity			**5,635,928,710**	**6,463,801,673**	**1,006,468,465**	**3,507,020,522**	**6,204,131,499**	**9,711,152,021**	**1.50**
**Aermont Capital Real Estate Fund IV	Oct-18	Sep-24	103,550,005	90,375,022	19,708,094	68,932,136	0	68,932,136	0.76
Blackstone Property Global - NJ	Oct-15	Sep-24	150,000,000	150,163,865	7,564,402	80,804,205	159,188,152	239,992,357	1.60
Blackstone Property Partners L.P.	Jun-15	Sep-24	50,000,000	50,000,000	0	63,269,050	14,088,989	77,358,039	1.55
Blackstone Real Estate Partners Asia LP	Jun-13	Sep-24	500,000,000	523,350,803	84,851,211	141,358,936	687,189,232	828,548,168	1.58
Blackstone Real Estate V	Feb-06	Sep-24	75,000,000	84,280,641	313,054	88,453	163,068,545	163,156,998	1.94
Blackstone Real Estate VI	Feb-07	Sep-24	100,000,000	111,482,790	740,142	47,774	224,475,809	224,523,583	2.01
Blackstone Real Estate Partners VI, Sec	Nov-11	Sep-24	43,624,688	42,413,759	317,204	20,474	92,551,347	92,571,822	2.18
Blackstone Real Estate VII	Dec-11	Sep-24	300,000,000	390,348,551	22,856,607	38,677,771	602,275,301	640,953,072	1.64
Blackstone Real Estate VIII	Jan-15	Sep-24	100,000,000	119,803,078	11,581,929	66,793,953	126,412,111	193,206,064	1.61
Blackstone TOP Fund - A (RE) L.P.	Jan-15	Sep-24	75,000,000	70,675,942	78,070,824	38,393,030	39,356,649	77,749,678	1.10
Carlyle Realty Partners V LP	Feb-07	Jun-24	100,000,000	127,360,193	0	0	187,264,429	187,264,429	1.47
DivcoWest Fund VI-A, LP	Aug-20	Sep-24	100,000,000	64,199,145	36,596,356	45,845,146	1,632,746	47,477,892	0.74
Exeter Core Industrial Club Fund II, L.P.	Aug-16	Sep-24	100,000,000	97,845,545	2,605,263	182,311,290	58,305,789	240,617,079	2.46
Exeter Industrial Core Fund III, LP	Jun-19	Sep-24	100,000,000	98,270,440	1,729,560	103,471,215	19,371,069	122,842,284	1.25
Focus Senior Housing Fund I LP	Apr-17	Sep-24	50,000,000	50,923,558	0	68,783,368	4,129,397	72,912,764	1.43
Hammes Partners II, L.P.	Mar-14	Sep-24	100,000,000	110,702,164	4,741,699	12,127,988	176,868,531	188,996,519	1.71
Hammes Partners III, L.P.	Aug-17	Sep-24	50,000,000	49,236,034	6,141,679	34,949,475	25,693,670	60,643,145	1.23
Heitman America Real Estate Trust, L.P.	Jan-07	Sep-24	100,000,000	108,613,582	0	146,388,483	85,991,235	232,379,718	2.14
IPI Partners II-A, L.P.	Mar-21	Sep-24	150,000,000	138,013,483	13,245,448	183,997,916	1,100,138	185,098,054	1.34
KSL Capital Partners IV-A, L.P.	Jul-15	Sep-24	100,000,000	120,174,427	21,245,341	104,530,050	97,277,368	201,807,417	1.68
KSL Capital Partners V, L.P.	Feb-19	Sep-24	100,000,000	116,220,170	18,604,983	104,518,167	47,042,254	151,560,422	1.30
Lone Star Real Estate Fund II (U.S.) LP	May-11	Jun-24	100,000,000	87,543,226	0	135,743	137,192,625	137,328,368	1.57
**MARK European Retail Partners II, LP.	Jul-14	Sep-24	51,775,002	60,487,688	445,013	0	9,769,504	9,769,504	0.16
Northwood Real Estate Co-Invest	Dec-12	Sep-24	75,000,000	97,106,206	26,419,870	72,488,299	48,635,427	121,123,726	1.25
Northwood RE Partners L.P., (Series III)	Dec-12	Sep-24	75,000,000	138,646,116	33,174,955	84,807,039	97,700,375	182,507,414	1.32
Northwood RE Partners L.P., (Series IV)	Nov-13	Sep-24	200,000,000	395,060,011	98,658,962	300,126,014	294,993,591	595,119,605	1.51
*Sculptor NJ RE Opportunities, LP	Mar-13	Nov-24	200,000,000	563,394,487	217,665,202	172,032,301	517,826,335	689,858,635	1.22
Sculptor RE Parallel Fund III E, LP	Aug-14	Sep-24	100,000,000	80,564,073	36,453,148	7,782,963	127,547,593	135,330,556	1.68
**Perella Weinberg Real Estate Fund II LP	Jul-13	Sep-24	77,662,504	75,552,227	12,462,896	15,664,166	106,909,073	122,573,239	1.62
**Perella Weinberg Real Estate Fund III LP	Nov-15	Sep-24	93,195,004	79,232,272	21,404,818	28,658,444	193,764,937	222,423,382	2.81
Prime Property Fund	Aug-07	Sep-24	130,000,000	150,000,000	0	129,406,145	115,371,513	244,777,658	1.63
PRISA II	Jun-07	Sep-24	60,000,000	100,000,000	0	68,177,739	72,754,348	140,932,087	1.41
PRISA Real Estate Separate Account	Dec-06	Sep-24	265,000,000	300,000,000	0	231,558,260	214,598,627	446,156,887	1.49
**Prologis European Logistics Fund	Sep-13	Sep-24	139,792,507	221,069,958	0	262,634,053	138,066,513	400,700,566	1.81
RE Capital Asia Partners III, L.P.	Aug-12	Sep-24	80,000,000	70,657,212	15,847,536	10,850,901	72,835,072	83,685,973	1.18
RE Capital Asia Partners IV, L.P.	Dec-14	Sep-24	100,000,000	96,116,561	5,359,819	28,576,961	72,729,566	101,306,527	1.05
TGM Apartment Partners	Aug-15	Sep-24	376,329,000	352,753,300	23,575,700	410,981,568	147,134,358	558,115,926	1.58
TPG Real Estate Partners II, L.P.	Sep-15	Sep-24	125,000,000	111,221,845	7,571,341	1,157,834	162,648,707	163,806,541	1.47
TPG Real Estate Partners III, L.P.	May-18	Sep-24	100,000,000	76,623,941	28,814,703	57,610,529	38,037,796	95,648,325	1.25
TPG/NJ (RE) Partnership, LP	Feb-13	Sep-24	225,000,000	169,491,782	83,698,599	41,087,961	197,385,296	238,473,257	1.41
Tucker Development/Acquisition Fund	Oct-07	Sep-24	50,000,000	50,000,000	0	585,864	8,428,750	9,014,614	0.18
Westbrook Real Estate Fund VIII	Feb-08	Sep-24	100,000,000	119,903,255	0	9,360,747	137,912,513	147,273,260	1.23

New Jersey Division of Investment
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Alternative Investments – Common Pension Fund E December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed[1]	Unfunded Commitment	B Current Market Value[2]	C Total Distributed[3]	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Westbrook VII	Jan-07	Sep-24	40,000,000	45,101,379	0	4,009,970	45,260,610	49,270,580	1.09
Wheelock Street Real Estate Fund, L.P.	Dec-11	Sep-24	100,000,000	99,323,903	15,904,849	12,461,597	175,826,686	188,288,283	1.90
Wheelock Street Real Estate Fund II, L.P.	Apr-14	Sep-24	125,000,000	111,792,827	27,382,296	28,037,562	175,145,841	203,183,403	1.82
Wheelock Street Real Estate Fund V, L.P	Aug-16	Sep-24	100,000,000	97,706,212	20,714,962	43,518,983	82,373,083	125,892,066	1.29
Real Estate Subtotal			**6,849,993,910**	**7,652,953,498**	**1,185,626,052**	**3,623,680,936**	**7,603,744,197**	**11,227,425,133**	**1.47**
Hedge Funds									
Absolute Return			**760,000,000**	**778,980,038**	**48,019,962**	**780,553,325**	**394,050,002**	**1,174,603,327**	**1.51**
Iguazu Partners, L.P.	Dec-13	Nov-24	150,000,000	125,000,000	25,000,000	240,215,500	0	240,215,500	1.92
Magenta Fund Ltd.	Apr-21	Nov-24	100,000,000	100,000,000	0	117,433,200	0	117,433,200	1.17
Woodley Park NJ, L.P. (FAIR Program)	Oct-17	Sep-24	510,000,000	553,980,038	23,019,962	422,904,625	394,050,002	816,954,627	1.47
Credit			**700,000,000**	**700,000,000**	**0**	**231,642,923**	**696,285,065**	**927,927,988**	**1.33**
Chatham Fund, LP	Dec-14	Nov-24	300,000,000	300,000,000	0	76,261,072	406,500,000	482,761,072	1.61
GSO Special Situations Fund, L.P.	Feb-12	Oct-24	100,000,000	100,000,000	0	6,747,483	110,260,604	117,008,087	1.17
Solus Opportunities Fund 3, LP	Apr-14	Nov-24	300,000,000	300,000,000	0	148,634,368	179,524,461	328,158,829	1.09
Distressed			**350,000,000**	**352,505,148**	**0**	**5,602,340**	**568,065,072**	**573,667,412**	**1.63**
Centerbridge Credit Partners	Oct-07	Nov-24	200,000,000	202,493,459	0	2,460,906	316,629,187	319,090,093	1.58
King Street Capital	Feb-07	Oct-24	150,000,000	150,011,689	0	3,141,434	251,435,885	254,577,319	1.70
Event Driven			**150,000,000**	**150,000,000**	**0**	**0**	**346,202,170**	**346,202,170**	**2.31**
Davidson Kempner Institutional Partners, L.P	Dec-06	Jun-24	150,000,000	150,000,000	0	0	346,202,170	346,202,170	2.31
Fund of Funds			**2,050,000,000**	**2,117,798,376**	**145,770,983**	**495,003,680**	**2,437,731,175**	**2,932,734,855**	**1.38**
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Nov-24	550,000,000	550,000,000	25,000,000	389,946,402	603,698,563	993,644,964	1.81
Arden Garden State NJ Fund LP.	Jun-06	Jun-24	500,000,000	500,000,000	0	196,522	557,864,147	558,060,669	1.12
Woodley Park NJ, L.P.	Aug-06	Sep-24	800,000,000	867,798,376	120,770,983	103,273,328	1,080,820,189	1,184,093,517	1.36
Reservoir Strategic Partners Fund, LP	Jul-11	Nov-24	200,000,000	200,000,000	0	1,587,428	195,348,277	196,935,705	0.98
Global Macro			**550,000,000**	**550,000,066**	**0**	**108,153,550**	**580,806,372**	**688,959,922**	**1.25**
Lynx Common (Bermuda) Ltd.	Mar-11	Nov-24	200,000,000	200,000,000	0	108,153,550	150,000,000	258,153,550	1.29
Winton Futures Fund	Jan-11	Oct-24	350,000,000	350,000,066	0	0	430,806,372	430,806,372	1.23
Multi-Strategy			**950,000,000**	**850,000,000**	**100,000,000**	**503,297,004**	**802,697,200**	**1,305,994,204**	**1.54**
Elliott Associates, L.P.	Apr-12	Sep-24	200,000,000	200,000,000	0	314,524,000	100,107,393	414,631,393	2.07
Farallon Capital Inst. Partners, L.P.	Jun-07	Nov-24	150,000,000	150,000,000	0	323,751	171,631,489	171,955,240	1.15
Laurion Capital Ltd.	Jul-15	Nov-24	100,000,000	100,000,000	0	187,098,100	0	187,098,100	1.87
SONJ FAIR, L.P.	Aug-17	Nov-24	500,000,000	400,000,000	100,000,000	1,351,153	530,958,318	532,309,471	1.33
Hedge Fund Subtotal			**5,510,000,000**	**5,499,283,629**	**293,790,944**	**2,124,252,822**	**5,825,837,057**	**7,950,089,880**	**1.45**
Real Assets									
Co-Investments			**1,106,000,000**	**1,847,803,934**	**279,841,169**	**954,511,424**	**1,507,617,768**	**2,462,129,192**	**1.33**
Aether Real Assets III Surplus, LP	Nov-13	Sep-24	100,000,000	107,342,824	707,611	72,917,494	31,801,622	104,719,116	0.98
Aether Real Assets SONJ Fund, L.P.	Mar-18	Sep-24	135,000,000	79,279,723	63,121,332	84,528,654	11,050,267	95,578,921	1.21
Blackstone TOP Fund - A, L.P.	Jul-12	Sep-24	699,836,310	1,119,221,426	215,507,554	216,461,473	1,116,878,631	1,333,340,104	1.19
BX NJ Co-Invest, L.P.	Aug-12	Sep-24	21,163,690	390,645,371	0	580,603,803	99,135,169	679,738,973	1.74

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
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Alternative Investments – Common Pension Fund E December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed[1]	Unfunded Commitment	B Current Market Value[2]	C Total Distributed[3]	=(B+C) Total Value	=(B+C)/A Total Value Multiple
NJ/HV Resource Opportunities, L.P.	Jun-15	Sep-24	150,000,000	151,314,590	504,672	0	248,752,079	248,752,079	1.64
Debt			**650,000,000**	**772,093,600**	**238,896,477**	**36,333,021**	**732,465,713**	**768,798,734**	**1.00**
GSO Energy Partners - A, L.P.	Mar-12	Sep-24	650,000,000	772,093,600	238,896,477	36,333,021	732,465,713	768,798,734	1.00
Equity			**1,140,512,990**	**1,193,307,299**	**133,181,089**	**703,203,963**	**1,101,487,950**	**1,804,691,913**	**1.51**
Aether Real Assets III, LP	Nov-13	Sep-24	30,000,000	32,217,191	925,881	17,911,986	10,842,195	28,754,181	0.89
Blackstone Energy Partners, L.P.	Mar-12	Sep-24	150,000,000	190,313,378	14,184,874	27,498,379	267,888,640	295,387,019	1.55
Blackstone Energy Partners II, L.P.	May-15	Sep-24	80,000,000	86,595,083	12,001,177	55,573,043	72,582,113	128,155,156	1.48
Brookfield Capital Partners IV, L.P.	May-16	Sep-24	150,000,000	175,823,729	8,239,087	73,227,161	340,077,490	413,304,650	2.35
Brookfield Capital Partners V L.P.	Apr-19	Sep-24	100,000,000	109,025,433	9,122,451	146,646,786	18,748,538	165,395,324	1.52
Hitecvision VII, L.P.	Apr-14	Sep-24	100,000,000	112,334,859	5,991,433	42,136,050	151,248,160	193,384,210	1.72
HitecVision SpringPoint, L.P.	Oct-23	Sep-24	5,512,990	5,513,838	0	0	6,726,003	6,726,003	1.22
Homestead Capital USA Farmland Fund III, L.P	Apr-19	Sep-24	100,000,000	106,245,297	2,559,333	102,450,013	11,340,800	113,790,813	1.07
Stonepeak Infrastructure Fund III LP	Nov-17	Sep-24	125,000,000	134,691,166	15,173,451	152,622,428	43,409,363	196,031,791	1.46
Stonepeak Global Renewables Fund LP	Jan-21	Sep-24	100,000,000	54,308,113	47,821,736	49,219,450	14,531,921	63,751,371	1.17
Tenaska Power Fund II, L.P.	Sep-08	Sep-24	100,000,000	92,829,346	13,161,665	359,682	86,043,816	86,403,498	0.93
Warburg Pincus Energy, L.P.	May-14	Sep-24	100,000,000	93,409,865	4,000,000	35,558,987	78,048,910	113,607,897	1.22
Real Assets Subtotal			**2,896,512,990**	**3,813,204,833**	**651,918,734**	**1,694,048,408**	**3,341,571,431**	**5,035,619,838**	**1.32**
Grand Total			**31,802,337,131**	**35,795,112,841**	**4,453,313,077**	**17,537,372,087**	**38,081,718,917**	**55,619,091,004**	**1.55**

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.
   Hedge Funds reflect the most recent market values available.
3. Total Distributed includes recallable portion of proceeds.
4. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.
5. **Please note these selected funds have an FX rate of 1.0355 EUR as of 12/31/2024
6. ***Please note these selected funds have an FX rate of 1.2524 GBP as of 12/31/2024
7. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Private Credit, Common Pension Fund E
As of December 31, 2024

Alternative Investments – Private Credit, Common Pension Fund E December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

				A		B	C	=(B+C)	=(B+C)/A
	Inception Date	Last Valuation Date	Commitment	Amount Contributed[1]	Unfunded Commitment	Current Market Value[2]	Total Distributed[3]	Total Value	Total Value Multiple
Private Credit									
Blueprint Cap I, LP	May-18	Oct-24	300,000,000	262,565,502	146,202,060	166,067,300	156,793,148	322,860,448	1.23
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Oct-24	300,000,000	464,552,239	47,388,060	548,035,236	276,401,796	824,437,031	1.77
Crayhill NJ Fund, LP	May-17	Sep-24	150,000,000	284,879,880	36,482,922	148,855,212	186,814,859	335,670,072	1.18
GOF II Feeder B, L.P.	Oct-17	Sep-24	100,000,000	90,000,000	25,061,584	88,254,882	66,588,056	154,842,938	1.72
GSO Credit Partners - A, L.P.	Mar-12	Nov-24	600,000,000	475,000,000	0	68,566,952	591,702,699	660,269,651	1.39
Golden Tree Opportunities LP-Class D	Sep-07	Oct-24	250,000,000	245,341,936	500,000	447,539,777	287,271,368	734,811,145	3.00
Knight TAO, L.P.	Oct-14	Sep-24	700,000,000	831,367,610	202,300,963	650,482,236	565,956,039	1,216,438,275	1.46
NJ/TCW Direct Lending LLC	Feb-16	Sep-24	150,000,000	159,489,000	16,399,267	59,539,899	144,688,500	204,228,399	1.28
Blue Owl Capital Technology Finance Corp.	Nov-18	Sep-24	100,000,000	100,991,844	0	104,003,320	29,430,458	133,433,777	1.32
*Sculptor NJ Private Opportunities, LP	Mar-13	Nov-24	500,000,000	1,395,548,793	0	295,811,212	1,293,812,081	1,589,623,293	1.14
*Sculptor SC, LP	Apr-10	Nov-24	250,000,000	795,953,973	0	608,663,182	1,386,364,826	1,995,028,009	2.51
*Sculptor SC II, LP	Mar-13	Nov-24	650,000,000	1,984,469,087	0	1,064,746,419	1,766,742,035	2,831,488,453	1.43
Sixth Street Opportunities III A LP	Apr-14	Sep-24	100,000,000	55,006,421	12,177,929	14,949,314	68,157,221	83,106,535	1.51
TCW Direct Lending LLC	Jan-15	Sep-24	150,000,000	119,974,031	22,349,115	20,407,203	131,589,619	151,996,822	1.27
Private Credit Subtotal			**4,300,000,000**	**7,265,140,315**	**508,861,899**	**4,285,922,144**	**6,952,312,703**	**11,238,234,847**	**1.55**

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Total Distributed includes recallable portion of proceeds.
3. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.
4. ***Please note these selected funds have an FX rate of 1.2524 GBP as of 12/31/2024
5. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
As of December 31, 2024

Alternative Investments – Common Pension Fund A December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity									
Large Buyout			**583,875,012**	**208,034,260**	**388,457,270**	**213,583,934**	**17,398,575**	**230,982,509**	**1.11**
**CVC Capital Partners IX	Jun-23	Sep-24	258,875,012	41,852,050	217,769,822	39,077,606	0	39,077,606	0.93
Hellman & Friedman Capital Partners X, L.P.	Jan-00	Sep-24	125,000,000	111,866,681	25,319,991	114,416,865	17,219,443	131,636,308	1.18
Silver Lake Partners VII, L.P.	Apr-24	Sep-24	100,000,000	21,724,287	77,348,610	23,591,772	9,574	23,601,346	1.09
Vista Equity Partners Fund VIII, L.P.	Oct-23	Sep-24	100,000,000	32,591,242	68,018,847	36,497,691	169,558	36,667,249	1.13
Domestic Midmarket Buyout			**550,000,000**	**230,315,447**	**337,506,354**	**242,401,350**	**24,655,545**	**267,056,894**	**1.16**
American Industrial Partners Capital Fund VIII, L.P.	May-23	Sep-24	150,000,000	75,408,975	77,514,546	70,388,999	2,923,521	73,312,520	0.97
Excellere Capital Fund IV, L.P.	Oct-21	Sep-24	100,000,000	46,041,539	57,060,002	62,714,509	3,101,541	65,816,050	1.43
TPG Rise Climate, L.P.	Apr-22	Sep-24	150,000,000	101,364,933	60,431,806	103,547,217	18,630,483	122,177,700	1.21
Bain Capital Life Sciences Fund IV. L.P.	Aug-24	Sep-24	150,000,000	7,500,000	142,500,000	5,750,625	0	5,750,625	0.77
Small Midsize Buyout			**250,000,000**	**0**	**250,000,000**	**0**	**0**	**0**	**0.00**
Altaris Health Partners VI L.P.	Dec-23		150,000,000	0	150,000,000	0	0	0	0.00
Tenex Capital Partners IV, L.P.	Aug-24	Sep-24	100,000,000	0	100,000,000	0	0	0	0.00
Mezzanine Debt			**207,100,010**	**139,521,141**	**88,792,311**	**140,673,215**	**15,161,750**	**155,834,964**	**1.12**
**ICG Europe VIII	Jul-22	Sep-24	207,100,010	139,521,141	88,792,311	140,673,215	15,161,750	155,834,964	1.12
Co Investments			**478,550,005**	**140,284,989**	**339,113,011**	**147,582,733**	**46,725**	**147,629,458**	**1.05**
**ICG Global Co-Investment E SCSp	Dec-23	Sep-24	103,550,005	25,709,084	78,683,168	26,006,434	0	26,006,434	1.01
Vista Co-Invest Fund 2023-4, L.P.	Oct-23	Sep-24	100,000,000	57,712,037	42,293,710	65,261,753	5,747	65,267,500	1.13
SONJ Private Opportunities Fund III, L.P.	May-24	Sep-24	250,000,000	51,859,086	198,140,914	51,684,943	0	51,684,943	1.00
NJ Tenex Co-Invest Fund 2024-25, L.P.	Aug-24	Sep-24	25,000,000	5,004,782	19,995,218	4,629,603	40,978	4,670,581	0.93
Emerging Managers			**450,000,000**	**55,669,818**	**394,330,182**	**49,939,137**	**0**	**49,939,137**	**0.90**
Barings NJ Emerging MP	Jul-23	Jun-24	250,000,000	35,351,070	214,648,930	32,398,937	0	32,398,937	0.92
NJ High Point VC Fund, L.P.	May-23	Sep-24	200,000,000	20,318,748	179,681,252	17,540,200	0	17,540,200	0.86
Venture Capital			**550,000,000**	**105,007,001**	**444,992,999**	**107,188,840**	**0**	**107,188,840**	**1.02**
Institutional Venture Partners XVIII, L.P.	Jan-24	Sep-24	100,000,000	7,000,000	93,000,000	6,554,464	0	6,554,464	0.94
Khosla Ventures Seed F, L.P.	May-23	Sep-24	20,000,000	10,400,000	9,600,000	12,068,139	0	12,068,139	1.16
Khosla Ventures VIII, L.P.	May-23	Sep-24	80,000,000	30,800,000	49,200,000	32,189,326	0	32,189,326	1.05
Khosla Ventures Opportunity II, L.P.	May-23	Sep-24	100,000,000	39,900,000	60,100,000	39,595,004	0	39,595,004	0.99
Tiger Iron Garden Fund. L.P.	Feb-24	Sep-24	250,000,000	16,907,001	233,092,999	16,781,906	0	16,781,906	0.99
Equity			**100,000,000**	**0**	**100,000,000**	**0**	**0**	**0**	**0.00**
PSG VI L.P.	Jul-24	Sep-24	100,000,000	0	100,000,000	0	0	0	0.00
International			**600,000,000**	**5,753,355**	**121,603,961**	**4,569,919**	**0**	**4,569,919**	**0.79**
New Jersey Asia Investors Evergreen, LP	Oct-23	Sep-24	600,000,000	5,753,355	121,603,961	4,569,919	0	4,569,919	0.79
Private Equity Subtotal			**3,769,525,026**	**884,586,010**	**2,464,796,087**	**905,939,127**	**57,262,595**	**963,201,722**	**1.09**
Real Assets									
Equity			**585,000,000**	**381,043,514**	**212,432,732**	**439,431,467**	**9,852,917**	**449,284,383**	**1.18**
Brookfield Global Transition Fund -B	Jun-22	Sep-24	300,000,000	177,463,409	130,367,109	191,144,608	7,830,518	198,975,126	1.12
EQT Infrastructure V	Oct-21	Sep-24	160,000,000	131,531,692	28,531,909	169,320,687	803,768	170,124,455	1.29
Stonepeak Infrastructure Fund IV LP	Nov-21	Sep-24	125,000,000	72,048,413	53,533,714	78,966,172	1,218,630	80,184,802	1.11
Co Investments			**375,000,000**	**193,718,531**	**181,539,552**	**219,504,940**	**204,313**	**219,709,253**	**1.13**

New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
As of December 31, 2024

Alternative Investments – Common Pension Fund A December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

				A		B	C	=(B+C)	=(B+C)/A
	Inception Date	Last Valuation Date	Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple
BGTF Co-Invest (N) L.P.	Jun-22	Sep-24	300,000,000	172,270,000	127,934,313	195,697,877	204,313	195,902,190	1.14
Stonepeak CPF Investment Partners, LP	Apr-23	Sep-24	75,000,000	21,448,531	53,605,239	23,807,063	0	23,807,063	1.11
Real Assets Subtotal			**960,000,000**	**574,762,045**	**393,972,284**	**658,936,407**	**10,057,229**	**668,993,636**	**1.16**
Hedge Funds									
Absolute Return			**300,000,000**	**300,000,000**	**0**	**295,544,400**	**0**	**295,544,400**	**0.99**
Graham Custom Investment Funds I SPC Ltd	Jul-24	Nov-24	300,000,000	300,000,000	0	295,544,400	0	295,544,400	0.99
Hedge Fund Subtotal			**300,000,000**	**300,000,000**	**0**	**295,544,400**	**0**	**295,544,400**	**0.99**
Real Estate									
Equity			**1,115,000,000**	**292,600,412**	**828,495,554**	**278,321,860**	**905,249**	**279,227,109**	**0.95**
Cerberus Institutional Real Estate VI	Jan-24	Sep-24	350,000,000	122,651,329	229,978,847	117,248,304	0	117,248,304	0.96
Hammes Partners IV	Mar-22	Sep-24	65,000,000	9,413,098	55,586,902	7,093,216	844,930	7,938,146	0.84
TGM Apartment Partners II	Feb-23	Jun-24	300,000,000	0	300,000,000	0	0	0	0.00
Bain Capital Real Estate Fund III-A, L.P.	Oct-24		250,000,000	77,867,270	174,648,212	75,351,788	0	75,351,788	0.97
TPG Real Estate Thematic Advantage Core Plus JV (III) L.P.	Jan-22	Sep-24	150,000,000	82,668,715	68,281,593	78,628,552	60,319	78,688,871	0.95
Debt			**150,000,000**	**0**	**150,000,000**	**0**	**0**	**0**	**0.00**
KSL Capital Partners Tactical Opportunities Fund II, L.P.	Oct-24		150,000,000	0	150,000,000	0	0	0	0.00
Emerging Managers			**250,000,000**	**29,566,168**	**220,486,593**	**29,365,769**	**0**	**29,365,769**	**0.99**
GCM Grosvenor NJ RE Emerging Manager Program, LP	Dec-23	Sep-24	250,000,000	29,566,168	220,486,593	29,365,769	0	29,365,769	0.99
Real Estate Subtotal			**1,515,000,000**	**322,166,580**	**1,198,982,147**	**307,687,629**	**905,249**	**308,592,878**	**0.96**
Private Credit									
Debt			**550,000,000**	**40,755,492**	**509,244,508**	**42,915,330**	**0**	**42,915,330**	**1.05**
HPS Garden Private Credit Fund, L.P.	Feb-24	Sep-24	550,000,000	40,755,492	509,244,508	42,915,330	0	42,915,330	1.05
Distressed			**150,000,000**	**60,228,127**	**90,000,000**	**78,350,040**	**43,718**	**78,393,758**	**1.30**
GOF III Feeder B, L.P.	Jun-23	Sep-24	150,000,000	60,228,127	90,000,000	78,350,040	43,718	78,393,758	1.30
Emerging Managers			**300,000,000**	**0**	**300,000,000**	**0**	**0**	**0**	**0.00**
GCM Grosvenor NJ Credit Em Manag Program	Jan-24		300,000,000	0	300,000,000	0	0	0	0.00
Private Lending			**2,979,665,005**	**1,956,596,459**	**1,362,484,927**	**1,609,661,172**	**613,453,883**	**2,223,115,055**	**1.14**
**CVC Credit Partners EU DL II Co-Invest Fund	May-21	Sep-24	103,550,005	112,025,961	19,482,831	53,970,807	68,271,050	122,241,858	1.09
CVC Credit Partners EU DL III	Dec-21	Sep-24	168,890,000	242,755,843	42,996,650	136,617,826	135,795,838	272,413,664	1.12
CVC Credit Partners EU DL III Co-Invest SCSp	Jul-22	Sep-24	168,890,000	250,786,562	56,587,753	124,114,534	159,014,647	283,129,181	1.13
CVC Credit Partners European Direct Lending Fund IV (Coinvest-DL	Oct-24		166,515,000	0	166,515,000	0	0	0	0.00
CVC Credit Partners EU DLF IV (DL) SCSP	Oct-24		166,515,000	11,860,578	154,654,422	11,860,578	0	11,860,578	1.00
Eagle Point Defensive Income Fund NJ LP	Dec-21	Sep-24	120,000,000	120,000,000	0	149,026,560	0	149,026,560	1.24
Eagle Point Defensive Income Fund US LP	Sep-21	Sep-24	55,305,000	54,639,642	1,548,540	50,375,657	17,557,450	67,933,107	1.24
Blue Owl Diversified Holdings LLC	Aug-22	Jun-24	0	4,226,458	0	16,757,700	1,870,396	18,628,096	4.41
Blue Owl Diversified Lending 2020 Fund LP	Aug-22	Sep-24	350,000,000	304,462,044	84,000,000	268,457,574	80,204,071	348,661,645	1.15
Sixth Street Mid-Stage Growth Partners (A) LP	Oct-22	Sep-24	50,000,000	13,810,333	37,541,509	13,499,747	1,353,868	14,853,615	1.08

New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
As of December 31, 2024

Alternative Investments – Common Pension Fund A December 31, 2024
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

				A		B	C	=(B+C)	=(B+C)/A
	Inception Date	Last Valuation Date	Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple
Sixth Street Growth Partners II (A) LP	Oct-22	Sep-24	130,000,000	56,845,377	73,332,683	61,428,153	0	61,428,153	1.08
West Street NJ Private Credit Partners	Dec-22	Sep-24	500,000,000	445,183,660	65,825,539	377,969,914	120,065,108	498,035,022	1.12
West Street/NJ BSL Credit Partnership LP	May-23	Nov-24	1,000,000,000	340,000,000	660,000,000	345,582,120	29,321,455	374,903,575	1.10
Private Credit Subtotal			**3,979,665,005**	**2,057,580,078**	**2,261,729,434**	**1,730,926,542**	**613,497,600**	**2,344,424,142**	**1.14**
Grand Total			**10,524,190,031**	**4,139,094,712**	**6,319,479,953**	**3,899,034,105**	**681,722,673**	**4,580,756,778**	**1.11**

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.
3. Total Distributed includes recallable portion of proceeds.
4. **Please note these selected funds have an FX rate of 1.0355 EUR as of 12/31/2024
5. Common Pension Fund A invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, and the Teachers' Pension and Annuity Fund.

Transfers between Common and Pension Funds
December, 2024

Contributions to Common Funds from Pension Funds for the Month

Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
		Not Applicable		
	$ -		$ -	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
12/6/2024	$ 82,000,000.00	L	$ 63,779,600.00	TPA
			17,236,400.00	PERS
			984,000.00	P&F
	$ 82,000,000.00		$ 82,000,000.00	
12/18/2024	$ 56,000,000.00	L	$ 43,556,800.00	TPA
			11,771,200.00	PERS
			672,000.00	P&F
	$ 56,000,000.00		$ 56,000,000.00	

Transfers between Common and Pension Funds, Summarized

December, 2024

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	$ -
P&F	1,656,000.00
PERS	29,007,600.00
SPRS	-
TPA	107,336,400.00
	$ 138,000,000.00

Fiscal Year-to-Date 2025

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	$ (589,149.00)
P&F	1,421,670,000.00
PERS	255,777,616.00
SPRS	(6,911,041.00)
TPA	340,182,574.00
	$ 2,010,130,000.00

The 2nd Quarter, FY25 Appropriation Payment was distributed on 12/27/2024 for $1,509,036,750

2nd Qtr Appropriation Payment	
JRS:	$ 17,585,500
P&F:	159,318,250
PERS:	427,989,000
SPRS:	57,066,500
TPA:	847,077,500
	$ 1,509,036,750

Fiscal Year-to-Date 2025	
JRS:	$ 35,171,000
P&F:	318,636,500
PERS:	855,978,000
SPRS:	114,133,000
TPA:	1,694,155,000
	$ 3,018,073,500

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