NEW JERSEY DIVISION OF INVESTMENT

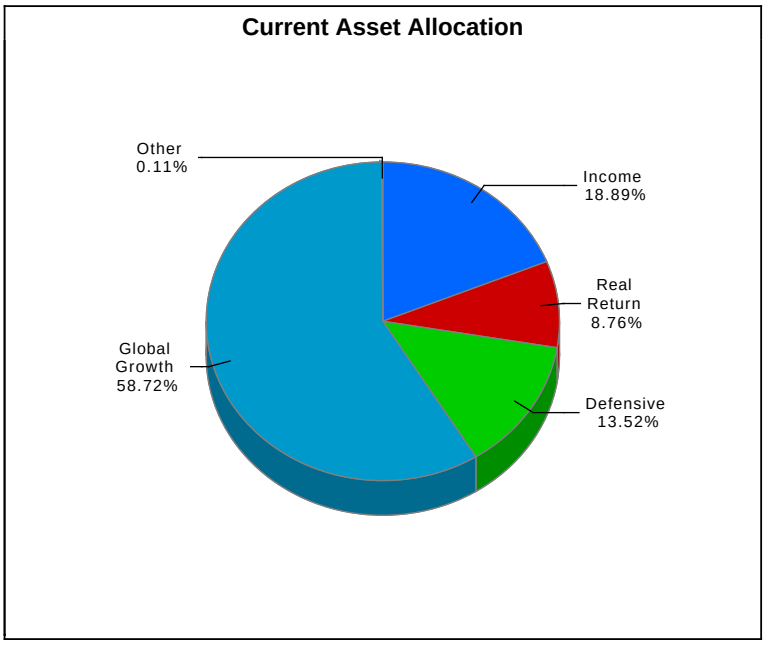
INVESTMENT REPORTING PACKAGE

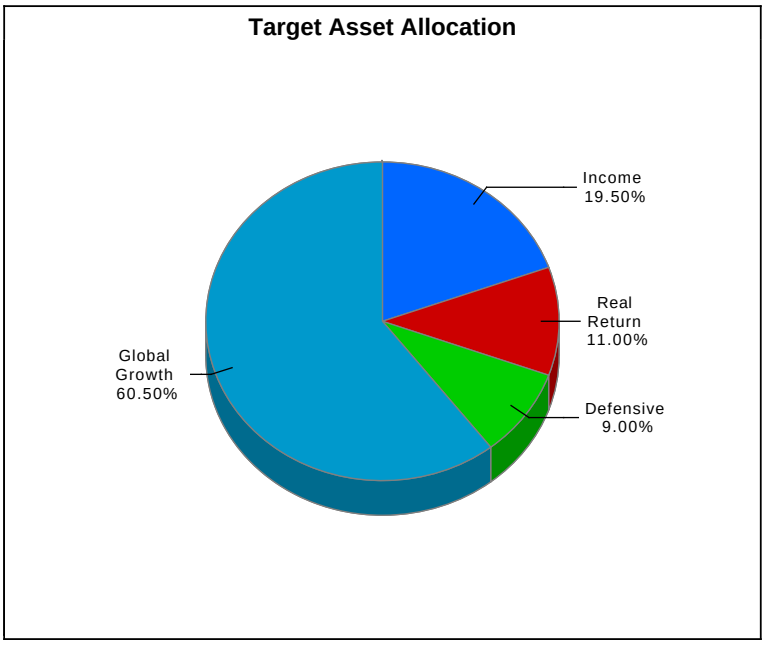
Period Ending February 28, 2025

"The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards"

NJ Division of Investment
Actual Allocation vs Target Allocation
As of February 28, 2025

	Actual Allocation %	Target %	Allocation (in millions $)
U.S. Equity	30.15	28.00	21,240.09
Int'l DM Equity Composite	13.28	12.75	9,355.39
Int'l SC Equity Composite	1.21	1.25	852.32
EM Equity Composite	3.09	5.50	2,178.09
Equity Hedge Fund Breakout	0.00	0.00	2.01
Private Equity	10.98	13.00	7,732.87
Global Growth	**58.71**	**60.50**	**41,360.10**
Real Estate	6.22	8.00	4,378.23
Real Assets	2.55	3.00	1,796.12
Real Return	**8.76**	**11.00**	**6,174.35**
High Yield Composite	4.57	4.50	3,216.87
Investment Grade Credit Composite	7.05	7.00	4,965.65
Income	**18.89**	**19.50**	**13,306.55**
Cash Equivalents [1]	7.33	2.00	5,165.37
U.S. Treasuries	4.27	4.00	3,010.52
Risk Mitigation Strategies	1.92	3.00	1,351.27
Defensive	**13.52**	**9.00**	**9,527.15**
Other	0.11	0.00	76.65
Total Pension Fund	**100.00**	**100.00**	**70,444.81**

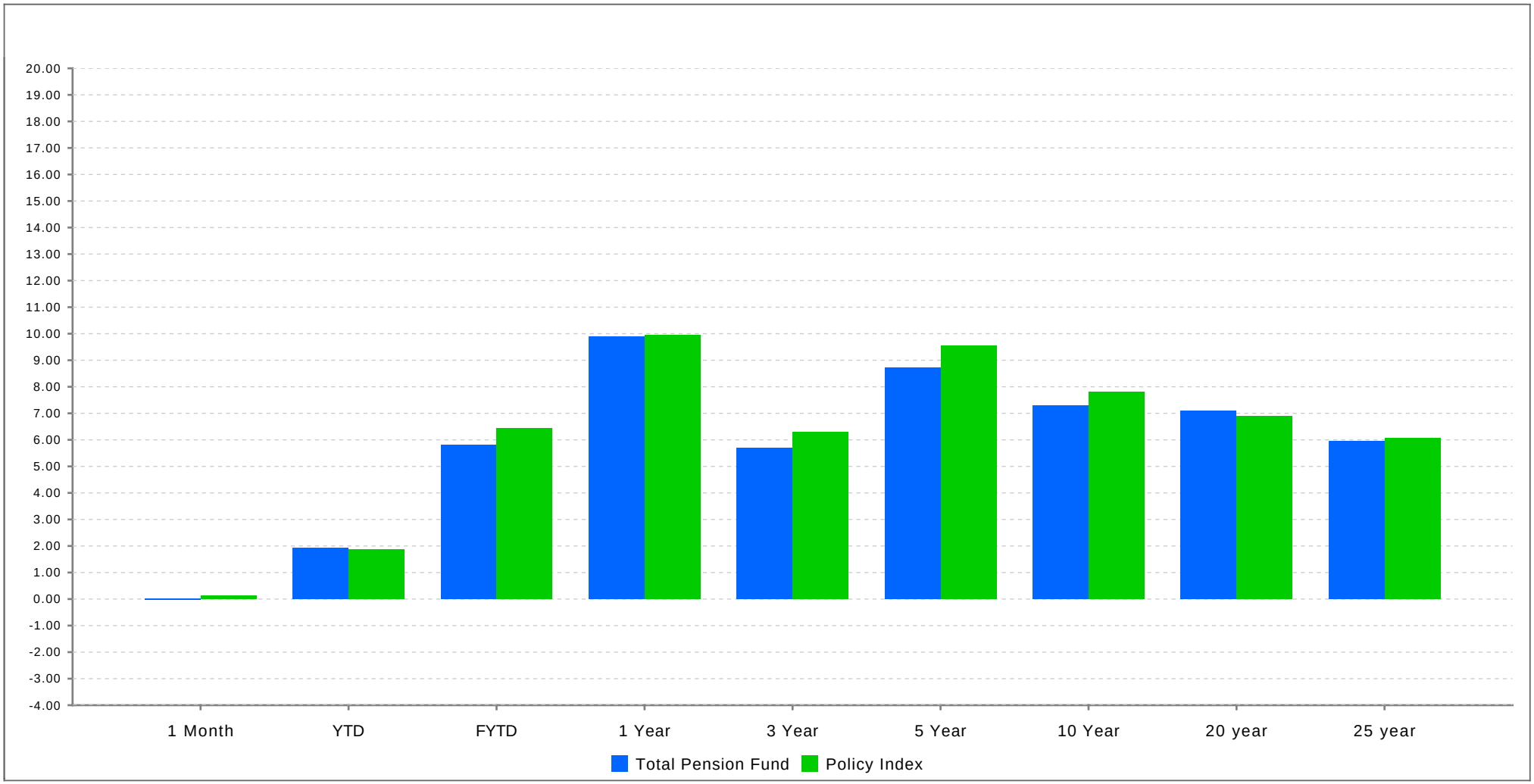




Sum of component allocation may not equal total due to rounding
Excludes assets of the Policer & Firemen's Retirement System of New Jersey.

1 The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the six plan cash accounts.

NJ Division of Investment
Performance vs Policy Benchmark
Periods Ending February 28, 2025
Total Pension Fund Returns are Net of All Fees



	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year	20 year	25 year
Total Pension Fund	-0.03	1.92	5.81	9.89	5.69	8.71	7.29	7.09	5.94
Policy Index [1]	0.12	1.86	6.43	9.94	6.28	9.55	7.82	6.89	6.07

1 Benchmark return not available for 25-year period.

NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending February 28, 2025
Returns are Net of All Fees

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
U.S. Equity	(1.91)	1.14	10.17	17.53	11.62	16.26
Custom US Policy Benchmark	*(1.88)*	*1.16*	*10.22*	*17.61*	*11.68*	*16.31*
Int'l DM Equity Composite	1.72	6.73	6.38	9.64	6.63	9.20
Custom EAFE + Canada Benchmark [1]	*1.70*	*6.75*	*6.41*	*9.38*	*6.24*	*8.82*
Int'l SC Equity Composite	(0.96)	2.52	4.88	7.49	0.63	6.82
Custom ACWI ex USA Small Cap Benchmark	*(1.05)*	*0.26*	*0.83*	*4.38*	*1.19*	*7.07*
EM Equity Composite	(0.50)	2.90	2.91	9.61	1.75	5.19
Custom EM Benchmark [1]	*0.52*	*2.33*	*2.42*	*10.18*	*0.40*	*4.24*
Equity Hedge Fund Breakout	376.20	376.20	359.12	883.95	130.63	34.05
50 HFRI EH 50 HFRI ED ACTIVIST (1Month Lag)	*2.25*	*(0.28)*	*8.54*	*13.30*	*5.59*	*8.13*
Private Equity	(0.29)	(0.13)	0.83	3.65	2.26	11.43
Custom Cambridge Blend	*0.00*	*0.00*	*4.63*	*9.59*	*4.73*	*14.46*
Global Growth	**(0.71)**	**2.20**	**7.01**	**12.39**	**7.66**	**12.66**
Global Growth Policy Benchmark	***(0.47)***	***2.20***	***7.54***	***13.50***	***8.28***	***13.81***
Real Estate	1.13	2.16	3.58	4.21	0.91	4.62
Real Estate Index [2]	*0.00*	*0.00*	*(0.64)*	*(8.04)*	*(1.04)*	*2.05*
Real Assets	(0.13)	(0.13)	3.24	5.78	6.69	6.74
Custom Cambridge Blend for Real Assets [2]	*0.00*	*0.00*	*3.63*	*6.80*	*11.65*	*9.17*
Real Return	**0.76**	**1.50**	**3.48**	**4.75**	**2.56**	**5.28**
Real Return Policy Benchmark [2]	***0.00***	***0.00***	***0.52***	***(4.14)***	***2.50***	***4.33***
High Yield Composite	0.58	1.92	7.34	9.52	4.76	4.73
Custom High Yield Benchmark	*0.67*	*2.05*	*7.63*	*10.09*	*4.94*	*4.91*
Private Credit	0.17	0.43	3.85	8.74	6.46	8.13
Custom Private Credit Policy Index	*1.45*	*1.10*	*8.63*	*10.76*	*5.38*	*5.53*
Investment Grade Credit Composite	2.00	2.59	4.87	5.78	(0.11)	(0.37)
Custom Investment Grade Credit Benchmark	*2.02*	*2.57*	*4.85*	*5.88*	*(0.03)*	*(0.30)*
Income	**0.95**	**1.60**	**5.03**	**7.84**	**3.55**	**3.79**
Income Policy Benchmark	***1.48***	***1.85***	***7.07***	***8.89***	***3.00***	***2.84***

1 Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 23.
2 Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%
3 The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the six plan cash accounts.
4 Risk Mitigation Strategies returns corrected and benchmarks updated as of August 20,2026.

NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending February 28, 2025
Returns are Net of All Fees

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
Cash Equivalents [3]	0.34	0.73	3.37	5.27	4.36	2.71
ICE BofA US 3-Month Treasury Bill	*0.32*	*0.69*	*3.26*	*5.09*	*4.13*	*2.55*
U.S. Treasuries	2.19	2.82	4.34	5.24	(0.89)	(1.00)
Custom Government Benchmark	*2.16*	*2.68*	*4.18*	*4.95*	*(1.17)*	*(1.15)*
Risk Mitigation Strategies [4]	0.98	2.42	4.90	9.71	7.02	6.98
T-Bill + 300 BP	*0.54*	*1.15*	*5.32*	*8.27*	*7.28*	*5.66*
Defensive	**0.97**	**1.57**	**3.77**	**5.98**	**3.21**	**2.22**
Liquidity Policy Benchmark	***1.21***	***1.73***	***4.37***	***6.11***	***2.99***	***1.96***
Total Pension Fund	**(0.03)**	**1.92**	**5.81**	**9.89**	**5.69**	**8.71**
Policy Index	*0.12*	*1.86*	*6.43*	*9.94*	*6.28*	*9.55*

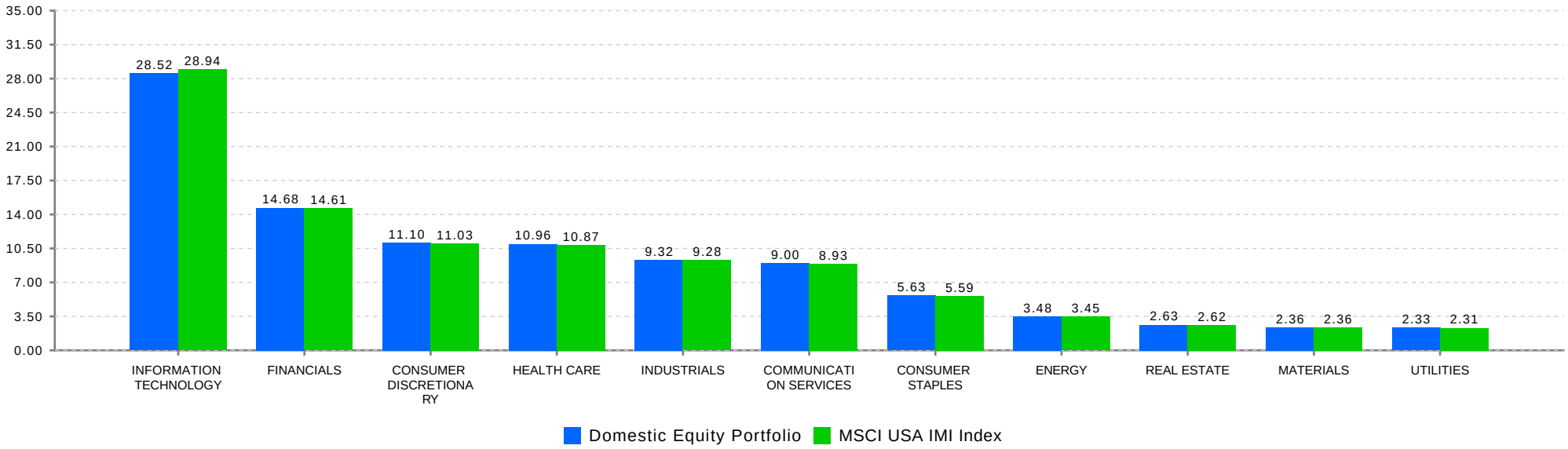
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4 Risk Mitigation Strategies returns corrected and benchmarks updated as of August 20,2026.

NJ Division of Investment
U.S. Equity
As of February 28, 2025

Top Holdings*
U.S. Equity

Security Name	% of Portfolio
APPLE INC	5.76
NVIDIA CORP	5.29
MICROSOFT CORP	4.85
AMAZON.COM INC	3.46
META PLATFORMS INC CLASS A	2.52
ALPHABET INC CL A	1.72
BROADCOM INC	1.53
ALPHABET INC CL C	1.50
TESLA INC	1.46
JPMORGAN CHASE + CO	1.31

U.S. Equity Portfolio
Sector Weightings**



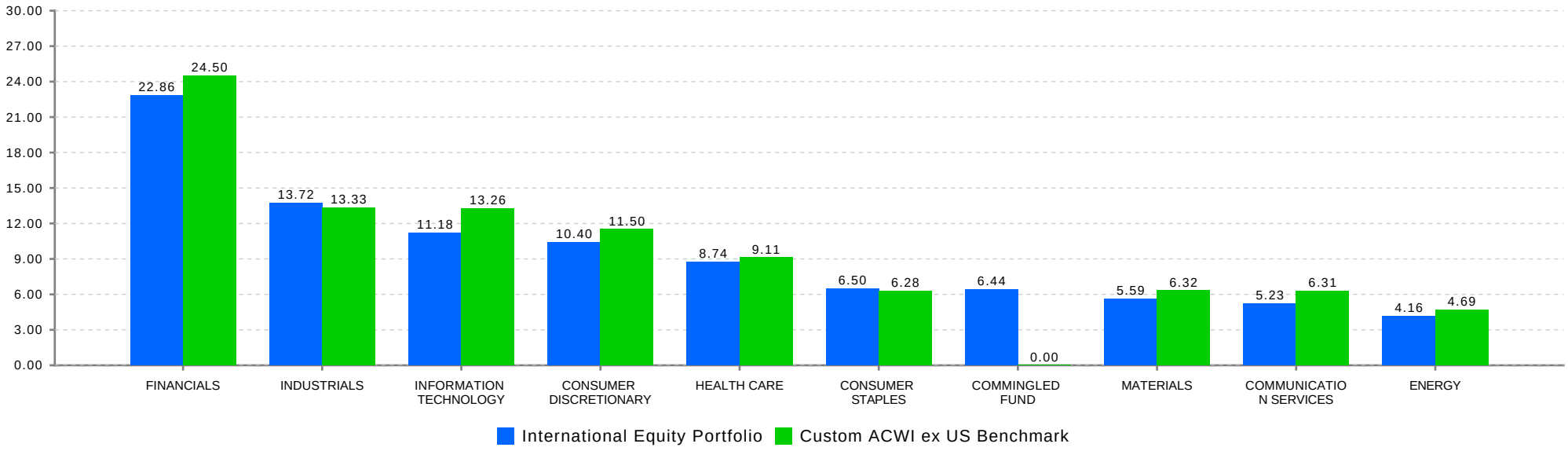
*Holdings include accruals
**Index sector weightings reflect the calculations of State Street and may differ from those of MSCI. Note that ETFs are excluded.

NJ Division of Investment
International Equity
As of February 28, 2025

Top Holdings*
International Equity

Security Name	% of Portfolio
ISHARES CORE MSCI EAFE ETF	3.91
ISHARES MSCI EAFE SMALL CAP ET	1.81
TAIWAN SEMICONDUCTOR MANUFAC	1.64
SAP SE	1.08
NOVO NORDISK A/S B	1.07
ASML HOLDING NV	1.05
NESTLE SA REG	0.96
TENCENT HOLDINGS LTD	0.91
ROCHE HOLDING AG GENUSSCHEIN	0.89
ASTRAZENECA PLC	0.88

Select Portfolio Sector Weightings
International Equity



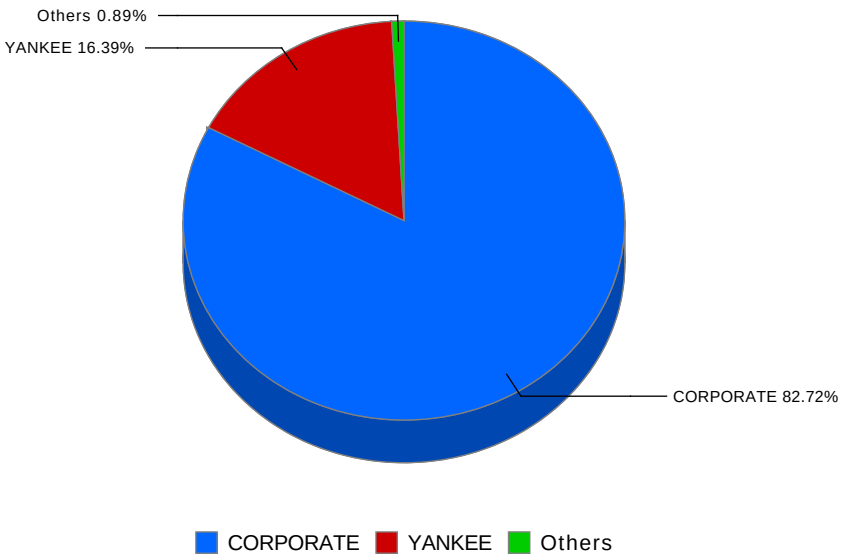
*Holdings include accruals

NJ Division of Investment
Fixed Income Composite
As of February 28, 2025

Fixed Income Composite
Top Holdings*

Security Name	Coupon %	Maturity Date	% of Portfolio
US TREASURY N/B	1.50	02/15/2030	1.66
US TREASURY N/B	0.50	10/31/2027	1.55
US TREASURY N/B	1.50	08/15/2026	1.49
US TREASURY N/B	0.88	06/30/2026	1.36
US TREASURY N/B	1.88	02/15/2032	1.33
US TREASURY N/B	1.25	05/15/2050	1.24
ISHARES 0 5 YEAR HIGH YIELD CO		12/31/9999	1.16
US TREASURY N/B	0.38	01/31/2026	1.14
US TREASURY N/B	2.25	11/15/2027	1.13
STATE STREET SPDR BLOOMBERG SH		12/31/9999	1.07

Select Portfolio Sector Weights



*Holdings include accruals

State Investment Council
Regulation Violations and Other Reportable Matters
February 28, 2025

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		There are no reportable matters	

Status of Outstanding Violations Previously Reported			
		Description of Violation	
		There are no reportable matters	

Other Reportable Matters			
		Description	
		There are no other reportable matters	

New Jersey Division of Investment
International Equity
Exposure by Country
As of February 28, 2025

Sector / Region	Market Value ($ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure ($ millions)
Developed Markets:				
Developed - Euro				
Austria	22.3	0.2%	0.1%	22.3
Belgium	89.8	0.7%	0.6%	89.8
Finland	92.3	0.8%	0.7%	92.3
France	981.1	8.1%	7.4%	981.1
Germany	776.5	6.4%	5.6%	776.5
Guernsey, C.I.	0.3	0.0%	0.0%	0.3
Ireland	26.4	0.2%	0.2%	26.4
Italy	286.5	2.4%	1.9%	286.5
Malta	0.1	0.0%	0.0%	0.1
Netherlands	390.3	3.2%	2.9%	390.3
Portugal	17.0	0.1%	0.1%	17.0
Spain	278.7	2.3%	2.0%	278.7
Developed - Non-Euro				
Australia	634.6	5.2%	4.4%	634.6
Canada	1,053.2	8.7%	8.1%	1,053.2
Denmark	247.9	2.0%	1.8%	247.9
Hong Kong	102.2	0.8%	0.8%	102.2
Israel	104.6	0.9%	0.6%	104.6
Japan	2,055.9	16.9%	14.1%	2,055.9
New Zealand	19.2	0.2%	0.1%	19.2
Norway	52.3	0.4%	0.3%	52.3
Singapore	154.5	1.3%	1.1%	154.5
Sweden	363.1	3.0%	2.5%	363.1
Switzerland	867.6	7.1%	6.4%	867.6
United Kingdom	1,304.2	10.7%	9.1%	1,304.2

Sector / Region	Market Value ($ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure ($ millions)
Emerging Markets:				
EM - Global	0.0	0.0%	0.0%	0.0
EM - Europe/Middle East/Africa				
Czech Republic	0.0	0.0%	0.0%	0.0
Egypt	2.6	0.0%	0.0%	2.6
Georgia	0.3	0.0%	0.0%	0.3
Greece	14.5	0.1%	0.1%	14.5
Hungary	46.8	0.4%	0.1%	46.8
Kazakhstan	9.0	0.1%	0.0%	9.0
Kuwait	0.0	0.0%	0.1%	0.0
Nigeria	0.1	0.0%	0.0%	0.1
Poland	8.9	0.1%	0.3%	8.9
Qatar	2.4	0.0%	0.2%	2.4
Saudi Arabia	12.5	0.1%	1.2%	12.5
South Africa	87.1	0.7%	0.9%	87.1
Turkey	11.6	0.1%	0.2%	11.6
United Arab Emirates	18.0	0.1%	0.4%	18.0
EM - Latam				
Brazil	265.7	2.2%	1.2%	265.7
Chile	8.3	0.1%	0.2%	8.3
Colombia	0.3	0.0%	0.0%	0.3
Mexico	88.3	0.7%	0.5%	88.3
Peru	30.7	0.3%	0.1%	30.7
Uruguay	4.5	0.0%	0.0%	4.5
EM - Asia ex Japan				
China	706.8	5.8%	9.2%	706.8
India	204.3	1.7%	4.8%	204.3
Indonesia	53.7	0.4%	0.3%	53.7
Korea	245.4	2.0%	2.7%	245.4
Malaysia	1.7	0.0%	0.4%	1.7
Philippines	1.0	0.0%	0.1%	1.0
Taiwan	370.5	3.0%	5.5%	370.5
Thailand	42.2	0.3%	0.4%	42.2

New Jersey Division of Investment
Cash Management Fund
February 28, 2025

PARTICIPATION

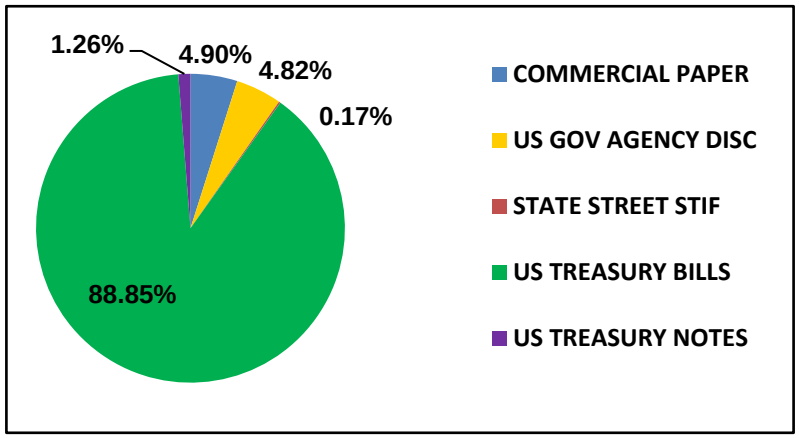
	VALUE	PERCENTAGE
STATE	$ 25,921,356,589	81.38%
NON-STATE	5,932,434,131	18.62%
TOTAL	$ 31,853,790,719	100.00%

PORTFOLIO RETURNS

	STATE	NON-STATE	AVG.DAYS
2/28/2025	4.32%	4.26%	51
1 Month	4.33%	4.27%	
Fiscal YTD	4.85%	4.79%	
1 Year	5.01%	4.95%	

PORTFOLIO HOLDINGS

	2/28/2025	PERCENTAGE
US TREASURY BILLS	$ 28,317,226,910	88.85%
COMMERCIAL PAPER	1,562,405,591	4.90%
US GOV AGENCY DISC	1,535,173,097	4.82%
US TREASURY NOTES	401,306,248	1.26%
STATE STREET STIF	55,124,559	0.17%
TOTAL	$ 31,871,236,405	100.00%



New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of February 28, 2025

Alternative Investments – Common Pension Fund E February 28, 2025
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity									
Co Investments			**2,427,000,025**	**2,606,760,908**	**377,980,390**	**2,084,487,511**	**2,622,216,881**	**4,706,704,392**	**1.81**
**ABF VII New Jersey S.L.P.	20-Jul	24-Jun	52,000,025	53,031,567	2,595,934	72,387,171	0	72,387,171	1.36
BX NJ Co-Invest (PE) L.P.	19-Apr	24-Sep	50,000,000	54,702,047	0	1,117	85,303,518	85,304,635	1.56
NB/NJ Custom Investment Fund II	12-Apr	24-Jun	200,000,000	196,235,600	3,764,400	59,798,609	414,895,487	474,694,096	2.42
NB/NJ Custom Investment Fund III, LP			550,000,000	496,166,152	53,833,848	598,099,712	106,386,000	704,485,712	1.42
NB/NJ Custom Investment Fund III, LP	18-Apr	24-Jun	200,000,000	183,333,663	16,247,941	243,209,560	96,226,000	339,435,560	1.85
NB/NJ Custom Investment Fund III, LP Tranche B	21-Jul	24-Jun	350,000,000	312,832,489	37,585,907	354,890,152	10,160,000	365,050,152	1.17
NJ Roark Co-Invest Fund III LLC	14-Jan	24-Jun	75,000,000	74,999,950	0	93,085,167	14,700,081	107,785,248	1.44
SONJ Private Opportunities Fund II, L.P.	08-Feb	24-Jun	1,300,000,000	1,530,943,226	153,711,488	1,137,328,664	1,836,174,708	2,973,503,372	1.94
Vista Co-Invest Fund 2017-3, L.P.	17-Nov	24-Jun	200,000,000	200,682,366	164,074,721	123,787,070	164,757,087	288,544,157	1.44
Distressed Debt			**1,730,000,000**	**1,690,727,766**	**307,010,543**	**1,019,108,626**	**1,763,839,839**	**2,782,948,465**	**1.65**
BSP Special Situations Fund L.P.	17-Jan	24-Sep	150,000,000	130,110,931	57,538,000	49,779,045	138,355,018	188,134,063	1.45
Catalyst Fund V, L.P.	15-Nov	25-Jan	100,000,000	104,242,681	37,274,953	58,713,655	57,617,736	116,331,392	1.12
Centerbridge Capital Partners II, L.P.	11-May	24-Sep	100,000,000	154,273,024	3,000,283	569,452	124,242,496	124,811,948	0.81
Centerbridge Capital Partners, L.P.	06-Aug	24-Sep	80,000,000	126,126,473	5,353,563	150,530	224,497,308	224,647,838	1.78
Chatham Asset Private Debt and Strategic Capital Fund	17-Nov	25-Jan	200,000,000	200,000,000	0	479,273,476	12,000,000	491,273,476	2.46
MHR Institutional Partners III, L.P.	07-Jun	24-Dec	75,000,000	80,120,524	13,044,846	12,228,879	98,623,923	110,852,802	1.38
MHR Institutional Partners IV, L.P.	14-Jul	24-Dec	100,000,000	116,908,781	14,197,367	122,625,670	41,479,607	164,105,277	1.4
Strategic Value Special Situations Fund V, L.P.	21-Apr	24-Sep	125,000,000	98,738,026	26,261,974	133,219,122	16,092	133,235,214	1.35
Sixth Street Opportunities Partners II, L.P.	12-Mar	24-Sep	100,000,000	69,792,390	30,205,533	865,165	122,446,175	123,311,340	1.77
WLR Recovery Fund IV, LP	07-Dec		100,000,000	91,889,441	0	0	123,116,379	123,116,379	1.34
Domestic Midmarket Buyout			**4,108,660,000**	**4,395,885,601**	**491,971,749**	**2,754,880,284**	**4,893,273,551**	**7,648,153,836**	**1.74**
Altaris Health Partners V, L.P.	20-Jul	24-Sep	100,000,000	72,287,281	27,712,719	90,606,468	1,624,029	92,230,497	1.28
American Industrial Partners Capital Fund V	11-Dec	24-Sep	50,000,000	68,423,101	506,158	19,563,399	91,836,803	111,400,202	1.63
American Industrial Partners Capital Fund VI, L.P.	15-Sep	24-Sep	75,000,000	93,941,548	11,622,524	108,994,730	142,852,952	251,847,682	2.68
Court Square Capital Partners II, L.P.	07-Aug	24-Sep	100,000,000	93,163,305	3,232,040	92,623	166,685,737	166,778,360	1.79
Excellere Capital Fund III, L.P.	15-Jul	24-Sep	40,000,000	40,649,055	7,312,637	33,128,200	39,402,594	72,530,794	1.78
JLL Partners Fund VI, LP	08-Dec	24-Sep	150,000,000	198,793,083	22,266,114	1,058,539	364,734,061	365,792,600	1.84
JLL Partners VII, LP	16-Mar	24-Sep	150,000,000	167,899,005	20,714,332	165,224,073	168,774,390	333,998,463	1.99
JLL Partners Fund VIII, L.P.	19-Feb	24-Sep	200,000,000	154,001,629	58,887,112	238,960,211	13,421,874	252,382,085	1.64
Marlin Equity Partners IV	13-Jun	24-Sep	75,000,000	79,091,475	0	28,712,116	71,830,188	100,542,304	1.27
New Mountain Partners III, L.P.	07-Aug	24-Sep	100,000,000	114,950,591	3,815,193	3,912,773	260,335,125	264,247,898	2.3
Onex Partners II, LP	06-Nov	23-Dec	100,000,000	88,793,250	11,206,750	242,782	162,303,120	162,545,902	1.83
Onex Partners III, LP	09-Apr	24-Sep	100,000,000	110,665,659	8,364,480	14,039,239	171,061,244	185,100,483	1.67
Onex Partners IV, LP	14-May	24-Sep	166,490,000	179,452,324	3,963,036	63,800,380	191,302,131	255,102,511	1.42
Onex Partners V-B, L.P.	17-Oct	24-Sep	100,000,000	94,184,890	9,443,460	119,487,650	14,830,954	134,318,604	1.43
Quadrangle Capital Partners II	05-Aug	24-Sep	50,000,000	48,448,656	546,524	192,592	70,105,682	70,298,273	1.45
Roark Capital Partners III L.P.	12-Sep	24-Sep	100,000,000	113,912,015	1,960,241	127,077,009	113,997,438	241,074,447	2.12
Sterling Capital Partners IV, L.P.	12-Apr	24-Dec	100,000,000	108,154,785	0	0	57,613,040	57,613,040	0.53
Sycamore Partners III, L.P.	18-Jan	24-Sep	150,000,000	152,605,140	67,613,320	161,879,728	70,218,460	232,098,188	1.52
Tenex Capital Partners II, LP	16-Mar	24-Sep	78,170,000	86,903,155	9,585,946	57,922,976	135,088,441	193,011,417	2.22
Tenex Capital Partners, L.P.	10-Dec	24-Sep	50,000,000	70,580,951	7,760,513	5,835,433	104,654,595	110,490,027	1.57
Tenex Capital Partners LP - Secondary	13-Feb	24-Sep	20,000,000	26,036,615	3,104,205	2,032,926	40,413,223	42,446,149	1.63
The Rise Fund (A), L.P.	17-Nov	24-Sep	75,000,000	76,438,902	5,091,051	73,879,361	43,031,099	116,910,460	1.53
The Rise Fund II, L.P.	19-Mar	24-Sep	105,000,000	109,371,555	1,974,156	128,049,999	14,402,466	142,452,465	1.3
TPG Growth IV, L.P			149,000,000	137,483,881	11,592,004	125,464,829	81,879,398	207,344,227	1.51
TPG [STAR], LP	08-Feb		100,000,000	112,061,536	0	0	143,733,783	143,733,783	1.28
TPG Growth II, L.P.	12-Jun	24-Sep	100,000,000	104,632,232	3,386,626	38,357,432	196,391,707	234,749,139	2.24
TPG Growth III(A), L.P.	15-Jan	24-Sep	150,000,000	169,914,521	2,632,155	89,909,187	196,824,813	286,734,000	1.69
TPG Growth V, L.P.	20-Sep	24-Sep	100,000,000	96,700,301	14,977,821	116,905,826	17,198,638	134,104,464	1.39

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Alternative Investments – Common Pension Fund E February 28, 2025
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
TSG 7 A L.P.	15-Nov	24-Sep	80,000,000	69,118,285	10,889,457	31,835,182	123,356,717	155,191,899	2.25
TSG 7 B L.P.	15-Nov	24-Sep	20,000,000	20,812,498	55,782	21,396,892	13,686,630	35,083,522	1.69
TSG8, L.P.	18-Dec	24-Sep	100,000,000	97,421,031	5,895,942	81,103,240	3,333,430	84,436,670	0.87
Vista Equity Partners Fund III, L.P.	07-Oct	24-Sep	100,000,000	107,019,161	7,645,455	4,947,425	261,912,379	266,859,804	2.49
Vista Equity Partners Fund IV, L.P.	11-Oct	24-Sep	200,000,000	219,600,481	28,450,367	143,115,135	284,468,281	427,583,416	1.95
Vista Equity Partners Fund V, L.P.	14-Mar	24-Sep	200,000,000	263,769,421	43,530,716	242,391,524	320,435,914	562,827,438	2.13
Vista Equity Partners Fund VI, L.P.	16-Nov	24-Sep	200,000,000	255,085,658	16,246,409	197,621,551	310,962,496	508,584,047	1.99
Vista Foundation Fund II, L.P.	13-Nov	24-Sep	75,000,000	85,829,261	29,875,954	31,683,376	129,302,715	160,986,091	1.88
Vista Foundation Fund III, L.P.	16-Nov	24-Sep	100,000,000	119,519,486	18,280,427	92,095,201	133,126,991	225,222,192	1.88
Vista Foundation Fund IV, L.P.	20-Feb	24-Sep	100,000,000	88,169,880	11,830,123	93,168,227	19,263	93,187,490	1.06
Welsh, Carson, Anderson & Stowe XI, L.P.	09-Feb	24-Sep	100,000,000	100,000,000	0	192,053	166,120,752	166,312,805	1.66
Emerging Managers			**400,000,000**	**448,968,534**	**20,584,462**	**75,002,116**	**834,106,711**	**909,108,827**	**2.02**
Fairview Capstone Partners II, LP	08-Oct	24-Sep	100,000,000	107,222,913	3,138,213	42,424,339	179,645,416	222,069,755	2.07
Fairview Capstone Partners, LP	07-Jun	24-Sep	100,000,000	91,010,329	8,989,671	18,423,172	301,408,568	319,831,740	3.51
Grosvenor/NJDI Emerging Opp			200,000,000	250,735,292	8,456,578	14,154,605	353,052,727	367,207,332	1.46
Grosvenor/NJDI Emerging Opp (2007)	07-May	24-Dec	100,000,000	126,769,116	1,479,249	7,402,493	169,349,218	176,751,711	1.39
Grosvenor/NJDI Emerging Opp (2008)	08-Jun	24-Dec	100,000,000	123,966,176	6,977,329	6,752,112	183,703,509	190,455,621	1.54
GP Equity Stakes			**674,750,000**	**676,625,382**	**239,148,895**	**631,260,207**	**591,580,027**	**1,222,840,234**	**1.81**
Blue Owl GP Stakes NJ Investors, L.P.	12-Oct	24-Sep	200,000,000	245,114,550	41,129,891	84,229,504	185,477,214	269,706,718	1.1
Blue Owl GP Stakes II NJ Investors, L.P.	14-Jul	24-Sep	250,000,000	256,073,774	56,177,619	256,568,629	182,390,969	438,959,598	1.71
Blue Owl GP Stakes III NJ Investors, L.P.	17-Aug	24-Sep	24,750,000	25,743,309	0	45,742,853	7,415,031	53,157,884	2.06
Blue Owl GP Stakes III US Investors LP	15-Dec	24-Sep	200,000,000	149,693,748	141,841,385	244,719,222	216,296,812	461,016,034	3.08
International			**2,535,770,251**	**2,622,921,598**	**259,237,058**	**1,286,094,441**	**2,581,538,874**	**3,867,633,315**	**1.47**
**AIMS/NJ Euro Small and Mid Fund II, L.P.	07-Sep	24-Sep	157,040,075	202,535,082	26,906,488	19,427,178	236,874,688	256,301,867	1.27
**Anacap Financial Partners II	08-Sep	24-Jun	100,230,048	192,097,746	5,148,037	606,174	190,061,667	190,667,840	0.99
**AnaCap Financial Partners III, L.P.	14-Jun	24-Sep	130,000,062	153,763,465	11,889,147	38,550,880	166,972,988	205,523,868	1.34
**AnaCap Financial Prtns GP	09-Nov	24-Jun	6,500,003	9,868,438	0	13,672,854	1,570,670	15,243,524	1.54
**ARDIAN Buyout Fund VII A S.L.P	20-Mar	24-Dec	130,000,062	99,943,189	35,143,340	110,258,867	24,320,852	134,579,720	1.35
MBK Partners Fund IV, L.P.	16-Dec	24-Sep	85,000,000	84,930,318	69,682	93,310,844	33,923,524	127,234,368	1.5
MBK Partners Fund V, L.P.	19-Dec	24-Sep	100,000,000	88,797,604	12,411,974	111,443,242	2,061,828	113,505,070	1.28
New Jersey Asia Investors II, L.P.	11-Jul	24-Sep	200,000,000	243,792,145	6,689,166	69,817,018	321,918,290	391,735,308	1.61
New Jersey Asia Investors III, L.P.	16-Aug	24-Sep	300,000,000	293,727,838	55,470,363	306,956,450	95,969,140	402,925,590	1.37
New Jersey Asia Investors, L.P.	08-Mar	24-Sep	100,000,000	100,329,944	12,325,066	2,612,062	299,105,944	301,718,006	3.01
NJHL European BO Investment II Series B	07-Mar	24-Sep	200,000,000	153,950,025	11,306,586	11,441,762	228,817,875	240,259,636	1.56
NJHL European Buyout Investment Series A	06-Apr	24-Sep	200,000,000	202,718,073	10,458,774	1,766,900	294,578,415	296,345,315	1.46
NJHL European Buyout Investment Series C	08-Jun	24-Sep	200,000,000	214,060,812	10,256,306	0	266,761,952	266,761,952	1.25
RRJ Capital Master Fund III, L.P.	15-Sep	24-Dec	150,000,000	153,571,590	9,241,269	33,431,038	136,941,912	170,372,950	1.11
Siguler Guff NJ Developing Mkt Fund, LP	13-Dec	24-Dec	300,000,000	285,879,140	14,120,860	354,119,088	233,448,709	587,567,796	2.06
Warburg Pincus China, L.P.	16-Dec	24-Dec	87,000,000	90,741,000	0	74,110,518	37,945,920	112,056,438	1.23
Warburg Pincus China-Southeast Asia II, L.P.	19-Jun	24-Dec	90,000,000	52,215,189	37,800,000	44,569,567	10,264,500	54,834,067	1.05
Large Buyout			**2,898,500,137**	**3,306,985,686**	**125,285,631**	**1,350,668,774**	**4,175,790,514**	**5,526,459,288**	**1.67**
Apollo Investment Fund VI, L.P.	06-May	24-Dec	50,000,000	132,031,490	730,723	795,770	171,500,614	172,296,383	1.3
Blackstone Capital Partners V, L.P.	06-May	24-Dec	100,000,000	101,079,366	4,837,844	42,100	166,570,122	166,612,222	1.65
Blackstone Capital Partners VI, L.P.	12-Mar	24-Dec	50,000,000	51,785,156	6,612,738	12,342,827	84,512,339	96,855,166	1.87
Blackstone Capital Partners VII, L.P.	15-May	24-Sep	45,000,000	49,263,520	2,630,559	37,179,306	43,193,141	80,372,448	1.63
Carlyle Partners VI, L.P.	13-Nov	24-Dec	300,000,000	329,072,224	15,924,195	66,175,212	528,200,745	594,375,957	1.81

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Alternative Investments – Common Pension Fund E February 28, 2025
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	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
**CVC Capital Partners VI, LP	13-Jul	24-Dec	78,000,037	103,244,637	3,235,910	62,868,987	140,435,028	203,304,015	1.97
**CVC Capital Partners VII (A), LP	17-May	24-Dec	104,000,050	117,722,717	15,257,051	131,090,636	94,841,976	225,932,613	1.92
**CVC Capital Partners VIII	20-Jun	24-Dec	104,000,050	103,172,157	4,243,346	111,349,391	1,510,044	112,859,434	1.09
Hellman & Friedman Capital Partners VIII, L.P.	14-Nov	24-Sep	100,000,000	102,868,403	5,837,315	112,659,627	67,818,044	180,477,671	1.75
Silver Lake Partners III, LP	07-Aug	24-Sep	100,000,000	106,996,179	9,528,468	19,686,176	230,483,761	250,169,936	2.34
Silver Lake Partners IV	13-Mar	24-Sep	200,000,000	234,350,169	5,713,692	282,473,481	357,408,588	639,882,069	2.73
Silver Lake Partners VI, L.P.	20-Sep	24-Sep	100,000,000	107,822,551	10,205,524	112,803,583	18,050,222	130,853,805	1.21
TPG Partners V, L.P.	06-Oct		187,500,000	257,811,416	0	0	318,339,030	318,339,030	1.23
TPG Partners VI, L.P.	08-Aug	24-Sep	180,000,000	299,341,345	2,663,179	1,845,155	391,874,835	393,719,989	1.32
Vista Equity Partners Fund VII, L.P.	18-Aug	24-Sep	300,000,000	291,178,367	37,865,087	320,983,324	29,260,604	350,243,928	1.2
Warburg Pincus Private Equity IX, LP	05-Jul	24-Dec	200,000,000	200,000,000	0	250,653	344,328,840	344,579,493	1.72
Warburg Pincus Private Equity X, LP	07-Oct	24-Dec	400,000,000	400,000,000	0	8,124,828	712,922,851	721,047,679	1.8
Warburg Pincus Private Equity XI, LP	12-May	24-Dec	300,000,000	319,245,990	0	69,997,717	474,539,732	544,537,449	1.71
Mezzanine Debt			**350,000,000**	**426,282,172**	**46,697,837**	**6,047,944**	**557,877,492**	**563,925,436**	**1.32**
GSO Capital Opportunities Fund II, LP	11-Nov	24-Sep	150,000,000	165,084,437	36,323,344	4,167,586	207,634,028	211,801,614	1.28
GSO Capital Opportunities Fund, L.P.	08-Aug	24-Sep	100,000,000	140,871,719	6,184,029	1,105,854	203,214,793	204,320,647	1.45
Newstone Capital Partners II, L.P.	11-May	24-Sep	100,000,000	120,326,016	4,190,464	774,504	147,028,671	147,803,175	1.23
Secondaries			**151,920,049**	**171,235,811**	**11,812,519**	**524,244**	**242,655,697**	**243,179,941**	**1.42**
Lexington Capital Partners VI-B	06-Jun	24-Sep	50,000,000	50,705,969	817,355	280,222	73,809,048	74,089,270	1.46
**Partners Group Secondary 2006 LP	06-Oct	24-Sep	41,600,020	53,008,507	3,114,782	5,587	65,137,097	65,142,684	1.23
**Partners Group Secondary 2008, L.P.	08-Nov	24-Sep	60,320,029	67,521,335	7,880,382	238,435	103,709,552	103,947,987	1.54
Small Midsize Buyout			**775,000,000**	**886,979,962**	**52,153,598**	**160,699,642**	**1,265,875,009**	**1,426,574,651**	**1.61**
Grosvenor/NJDI Investment Fund			650,000,000	773,637,952	40,775,183	27,958,385	1,255,634,568	1,283,592,953	1.66
Grosvenor/NJDI Investment Fund 2005	05-Nov	24-Dec	200,000,000	235,303,287	9,674,828	4,625,324	369,485,422	374,110,746	1.59
Grosvenor/NJDI Investment Fund 2006	06-Sep	24-Dec	250,000,000	305,551,940	7,563,416	11,620,568	533,223,381	544,843,949	1.78
Grosvenor/NJDI Investment Fund 2008	08-Jun	24-Dec	200,000,000	232,782,725	23,536,939	11,712,493	352,925,765	364,638,258	1.57
Stellex Capital Partners II LP	20-Sep	24-Sep	125,000,000	113,342,010	11,378,415	132,741,257	10,240,441	142,981,698	1.26
Special Situations			**184,000,000**	**1,325,503,448**	**345,960,262**	**511,762,619**	**1,372,751,370**	**1,884,513,989**	**1.42**
Blackstone TOP Fund - A (PE) L.P.	12-Feb	24-Sep	184,000,000	1,325,503,448	345,960,262	511,762,619	1,372,751,370	1,884,513,989	1.42
Venture Capital			**314,400,000**	**302,261,133**	**22,797,780**	**115,530,496**	**518,967,454**	**634,497,951**	**2.1**
Khosla Ventures IV, L.P.	12-Jan	24-Sep	25,000,000	24,540,550	475,000	29,859,931	78,281,064	108,140,995	4.41
NB/NJ Custom Investment Fund	07-Sep	24-Sep	100,000,000	91,596,190	8,403,810	6,550,750	174,691,468	181,242,218	1.98
Peg Pooled Venture Capital VC Institutional III	06-Jul	24-Sep	49,400,000	56,550,085	136,953	10,270,459	82,325,307	92,595,766	1.64
TCV VIII, L.P.	14-Jan	24-Sep	100,000,000	90,531,347	12,824,979	47,615,083	162,945,446	210,560,529	2.33
Tenaya Capital VI, L.P.	12-Jul	24-Sep	40,000,000	39,042,961	957,039	21,234,273	20,724,169	41,958,443	1.07
Private Equity Subtotal			**16,550,000,463**	**18,861,138,000**	**2,300,640,725**	**9,996,066,904**	**21,420,473,420**	**31,416,540,325**	**1.67**
Real Estate									
Debt			**1,214,065,200**	**1,189,151,825**	**179,157,587**	**97,265,310**	**1,419,007,774**	**1,516,273,083**	**1.28**
Blackstone Residential Fund - A L.P	16-Apr	24-Sep	250,000,000	273,955,904	18,571,767	10,957,985	308,582,278	319,540,262	1.17
Blackstone RE Debt Strategies III, L.P.	16-Jun	24-Sep	100,000,000	110,492,896	25,511,820	8,753,201	118,887,141	127,640,342	1.16
CT High Grade Partners II, LLC	08-May	24-Sep	664,065,200	574,030,918	108,661,385	44,963,540	763,869,248	808,832,788	1.41
Sculptor RE Credit Parallel Fund B, LP	16-May	24-Sep	100,000,000	122,932,287	16,412,615	3,505,349	146,776,275	150,281,624	1.22
True North Real Estate Fund III, LP	14-Sep	24-Sep	100,000,000	107,739,820	10,000,000	29,085,234	80,892,833	109,978,067	1.02

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Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Equity			**5,637,953,913**	**6,486,298,767**	**985,639,361**	**3,521,723,608**	**6,218,206,893**	**9,739,930,502**	**1.5**
**Aermont Capital Real Estate Fund IV	18-Oct	24-Dec	104,000,050	93,402,745	16,775,891	73,388,401	0	73,388,401	0.79
Blackstone Property Global - NJ	15-Oct	24-Sep	150,000,000	150,322,587	7,564,402	80,804,205	159,188,152	239,992,357	1.6
Blackstone Property Partners L.P.	15-Jun	24-Sep	50,000,000	50,000,000	0	63,269,050	14,088,989	77,358,039	1.55
Blackstone Real Estate Partners Asia LP	13-Jun	24-Dec	500,000,000	523,597,002	84,851,211	142,117,246	687,189,232	829,306,478	1.58
Blackstone Real Estate V	06-Feb	24-Dec	75,000,000	84,280,641	313,054	91,985	163,068,545	163,160,530	1.94
Blackstone Real Estate VI	07-Feb	24-Dec	100,000,000	111,482,790	740,142	48,528	224,475,809	224,524,338	2.01
Blackstone Real Estate Partners VI, Sec	11-Nov	24-Dec	43,624,688	42,413,759	317,204	20,798	92,551,347	92,572,145	2.18
Blackstone Real Estate VII	11-Dec	24-Dec	300,000,000	390,348,551	22,856,607	36,845,723	602,275,301	639,121,024	1.64
Blackstone Real Estate VIII	15-Jan	24-Dec	100,000,000	119,976,246	11,581,929	59,254,687	126,412,111	185,666,798	1.55
Blackstone TOP Fund - A (RE) L.P.	15-Jan	24-Sep	75,000,000	70,675,942	78,070,824	38,393,030	39,356,649	77,749,678	1.1
Carlyle Realty Partners V LP	07-Feb	24-Jun	100,000,000	127,360,193	0	0	187,264,429	187,264,429	1.47
DivcoWest Fund VI-A, LP	20-Aug	24-Sep	100,000,000	65,087,716	35,707,785	46,733,690	1,632,746	48,366,436	0.74
Exeter Core Industrial Club Fund II, L.P.	16-Aug	24-Sep	100,000,000	97,845,545	2,605,263	181,668,712	58,948,421	240,617,133	2.46
Exeter Industrial Core Fund III, LP	19-Jun	24-Sep	100,000,000	98,270,440	1,729,560	101,851,725	20,990,566	122,842,291	1.25
Focus Senior Housing Fund I LP	17-Apr	24-Sep	50,000,000	50,923,558	0	68,783,368	4,129,397	72,912,764	1.43
Hammes Partners II, L.P.	14-Mar	24-Sep	100,000,000	110,702,164	4,741,699	12,127,988	176,868,531	188,996,519	1.71
Hammes Partners III, L.P.	17-Aug	24-Sep	50,000,000	49,236,034	6,141,679	34,949,475	25,693,670	60,643,145	1.23
Heitman America Real Estate Trust, L.P.	07-Jan	24-Dec	100,000,000	108,802,528	0	146,681,400	87,666,363	234,347,763	2.15
IPI Partners II-A, L.P.	21-Mar	24-Sep	150,000,000	138,013,483	13,245,448	183,997,916	1,100,138	185,098,054	1.34
KSL Capital Partners IV-A, L.P.	15-Jul	24-Sep	100,000,000	120,174,427	21,245,341	104,530,050	97,277,368	201,807,417	1.68
KSL Capital Partners V, L.P.	19-Feb	24-Sep	100,000,000	116,220,170	18,604,983	104,518,167	47,042,254	151,560,422	1.3
Lone Star Real Estate Fund II (U.S.) LP	11-May	24-Dec	100,000,000	87,543,226	0	148,802	137,192,625	137,341,427	1.57
**MARK European Retail Partners II, LP.	14-Jul		52,000,025	60,487,688	0	0	9,769,504	9,769,504	0.16
Northwood Real Estate Co-Invest	12-Dec	24-Sep	75,000,000	97,276,958	26,432,956	72,475,197	48,819,265	121,294,462	1.25
Northwood RE Partners L.P., (Series III)	12-Dec	24-Sep	75,000,000	139,764,640	32,111,968	85,870,036	97,755,912	183,625,948	1.31
Northwood RE Partners L.P., (Series IV)	13-Nov	24-Sep	200,000,000	408,915,468	84,947,797	313,837,383	295,137,883	608,975,266	1.49
*Sculptor NJ RE Opportunities, LP	13-Mar	24-Dec	200,000,000	563,394,487	217,665,202	171,822,378	517,826,335	689,648,713	1.22
Sculptor RE Parallel Fund III E, LP	14-Aug	24-Sep	100,000,000	80,846,628	36,620,072	6,133,310	129,454,789	135,588,099	1.68
**Perella Weinberg Real Estate Fund II LP	13-Jul	24-Dec	78,000,037	75,552,227	12,517,062	14,813,469	106,909,073	121,722,541	1.61
**Perella Weinberg Real Estate Fund III LP	15-Nov	24-Dec	93,600,045	79,232,272	21,497,847	28,251,913	193,764,937	222,016,850	2.8
Prime Property Fund	07-Aug	24-Dec	130,000,000	150,000,000	0	130,112,987	115,371,513	245,484,500	1.64
PRISA II	07-Jun	24-Dec	60,000,000	100,000,000	0	69,480,772	72,754,348	142,235,120	1.42
PRISA Real Estate Separate Account	06-Dec	24-Dec	265,000,000	300,000,000	0	235,620,496	214,598,627	450,219,123	1.5
**Prologis European Logistics Fund	13-Sep	24-Dec	140,400,067	221,340,067	0	266,469,640	140,861,952	407,331,593	1.84
RE Capital Asia Partners III, L.P.	12-Aug	24-Sep	80,000,000	70,657,212	15,847,536	10,850,901	72,835,072	83,685,973	1.18
RE Capital Asia Partners IV, L.P.	14-Dec	24-Sep	100,000,000	96,116,561	5,359,819	28,576,961	72,729,566	101,306,527	1.05
TGM Apartment Partners	15-Aug	24-Sep	376,329,000	352,753,300	23,575,700	410,981,568	147,134,358	558,115,926	1.58
TPG Real Estate Partners II, L.P.	15-Sep	24-Dec	125,000,000	111,221,845	7,571,341	1,172,862	162,648,707	163,821,569	1.47
TPG Real Estate Partners III, L.P.	18-May	24-Dec	100,000,000	76,956,127	28,482,517	55,966,100	41,305,448	97,271,548	1.26
TPG/NJ (RE) Partnership, LP	13-Feb	24-Sep	225,000,000	169,491,782	83,698,599	41,087,961	197,385,296	238,473,257	1.41
Tucker Development/Acquisition Fund	07-Oct	24-Sep	50,000,000	50,000,000	0	585,864	8,428,750	9,014,614	0.18
Westbrook Real Estate Fund VIII	08-Feb	24-Sep	100,000,000	119,903,255	0	9,360,747	137,912,513	147,273,260	1.23
Westbrook VII	07-Jan	24-Sep	40,000,000	45,101,379	0	4,009,970	45,260,610	49,270,580	1.09
Wheelock Street Real Estate Fund, L.P.	11-Dec	24-Sep	100,000,000	99,323,903	15,904,849	12,461,597	175,826,686	188,288,283	1.9
Wheelock Street Real Estate Fund II, L.P.	14-Apr	24-Sep	125,000,000	111,792,827	27,382,296	28,037,562	175,145,841	203,183,403	1.82
Wheelock Street Real Estate Fund V, L.P	16-Aug	24-Sep	100,000,000	99,490,395	18,930,779	43,518,990	84,157,266	127,676,256	1.28
Real Estate Subtotal			**6,852,019,113**	**7,675,450,592**	**1,164,796,948**	**3,618,988,918**	**7,637,214,667**	**11,256,203,585**	**1.47**

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of February 28, 2025

Alternative Investments – Common Pension Fund E February 28, 2025
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Hedge Funds									
Absolute Return			**760,000,000**	**778,980,038**	**48,019,962**	**543,773,741**	**645,195,002**	**1,188,968,743**	**1.53**
Iguazu Partners, L.P.	13-Dec	25-Jan	150,000,000	125,000,000	25,000,000	246,522,625	0	246,522,625	1.97
Magenta Fund Ltd.	21-Apr	24-Dec	100,000,000	100,000,000	0	118,685,900	0	118,685,900	1.19
Woodley Park NJ, L.P. (FAIR Program)	17-Oct	24-Nov	510,000,000	553,980,038	23,019,962	178,565,216	645,195,002	823,760,218	1.49
Credit			**700,000,000**	**700,000,000**	**0**	**228,930,590**	**696,285,065**	**925,215,655**	**1.32**
Chatham Fund, LP	14-Dec	25-Jan	300,000,000	300,000,000	0	75,912,356	406,500,000	482,412,356	1.61
GSO Special Situations Fund, L.P.	12-Feb	24-Dec	100,000,000	100,000,000	0	6,701,975	110,260,604	116,962,579	1.17
Solus Opportunities Fund 3, LP	14-Apr	24-Dec	300,000,000	300,000,000	0	146,316,259	179,524,461	325,840,720	1.09
Distressed			**350,000,000**	**352,520,128**	**0**	**6,106,110**	**568,080,052**	**574,186,162**	**1.63**
Centerbridge Credit Partners	07-Oct	25-Jan	200,000,000	202,508,439	0	2,508,061	316,644,167	319,152,228	1.58
King Street Capital	07-Feb	24-Dec	150,000,000	150,011,689	0	3,598,049	251,435,885	255,033,934	1.7
Event Driven			**150,000,000**	**150,000,000**	**0**	**0**	**346,202,170**	**346,202,170**	**2.31**
Davidson Kempner Institutional Partners, L.P	06-Dec	24-Jun	150,000,000	150,000,000	0	0	346,202,170	346,202,170	2.31
Fund of Funds			**2,050,000,000**	**2,117,798,376**	**145,770,983**	**511,078,029**	**2,438,896,954**	**2,949,974,983**	**1.39**
AIMS/NJ Multi-Strategy Portfolio, LLC	06-Aug	24-Dec	550,000,000	550,000,000	25,000,000	404,221,410	603,698,563	1,007,919,973	1.83
Arden Garden State NJ Fund LP.	06-Jun	24-Jun	500,000,000	500,000,000	0	196,522	557,864,147	558,060,669	1.12
Woodley Park NJ, L.P.	06-Aug	24-Nov	800,000,000	867,798,376	120,770,983	104,648,062	1,080,820,189	1,185,468,251	1.37
Reservoir Strategic Partners Fund, LP	11-Jul	24-Dec	200,000,000	200,000,000	0	2,012,035	196,514,056	198,526,090	0.99
Global Macro			**550,000,000**	**550,000,066**	**0**	**111,497,650**	**580,806,372**	**692,304,022**	**1.26**
Lynx Common (Bermuda) Ltd.	11-Mar	25-Jan	200,000,000	200,000,000	0	111,497,650	150,000,000	261,497,650	1.31
Winton Futures Fund	11-Jan		350,000,000	350,000,066	0	0	430,806,372	430,806,372	1.23
Multi-Strategy			**950,000,000**	**850,000,000**	**100,000,000**	**432,185,766**	**881,385,081**	**1,313,570,848**	**1.55**
Elliott Associates, L.P.	12-Apr	24-Dec	200,000,000	200,000,000	0	241,026,759	178,746,011	419,772,769	2.1
Farallon Capital Inst. Partners, L.P.	07-Jun	25-Jan	150,000,000	150,000,000	0	225,767	171,660,753	171,886,520	1.15
Laurion Capital Ltd.	15-Jul	25-Jan	100,000,000	100,000,000	0	189,615,200	0	189,615,200	1.9
SONJ FAIR, L.P.	17-Aug	25-Jan	500,000,000	400,000,000	100,000,000	1,318,041	530,978,318	532,296,358	1.33
Hedge Fund Subtotal			**5,510,000,000**	**5,499,298,609**	**293,790,944**	**1,833,571,886**	**6,156,850,698**	**7,990,422,584**	**1.45**
Real Assets									
Co-Investments			**1,106,000,000**	**1,849,339,753**	**279,755,506**	**953,061,699**	**1,509,724,701**	**2,462,786,400**	**1.33**
Aether Real Assets III Surplus, LP	13-Nov	24-Sep	100,000,000	107,707,862	616,927	72,480,694	32,603,473	105,084,167	0.98
Aether Real Assets SONJ Fund, L.P.	18-Mar	24-Sep	135,000,000	79,571,755	62,829,300	83,812,657	12,058,296	95,870,953	1.2
Blackstone TOP Fund - A, L.P.	12-Jul	24-Sep	699,836,310	1,119,221,426	215,804,607	216,164,544	1,117,175,684	1,333,340,228	1.19
BX NJ Co-Invest, L.P.	12-Aug	24-Sep	21,163,690	391,524,120	0	580,603,803	99,135,169	679,738,973	1.74
NJ/HV Resource Opportunities, L.P.	15-Jun	24-Sep	150,000,000	151,314,590	504,672	0	248,752,079	248,752,079	1.64
Debt			**650,000,000**	**772,093,600**	**238,896,477**	**35,416,140**	**733,382,494**	**768,798,634**	**1**
GSO Energy Partners - A, L.P.	12-Mar	24-Sep	650,000,000	772,093,600	238,896,477	35,416,140	733,382,494	768,798,634	1
Equity			**1,140,512,990**	**1,194,082,728**	**133,138,981**	**680,197,744**	**1,138,949,300**	**1,819,147,044**	**1.52**
Aether Real Assets III, LP	13-Nov	24-Sep	30,000,000	32,371,958	855,531	16,520,791	12,382,196	28,902,987	0.89

New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
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Alternative Investments – Common Pension Fund E February 28, 2025
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed[1]	Unfunded Commitment	B Current Market Value[2]	C Total Distributed[3]	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Blackstone Energy Partners, L.P.	12-Mar	24-Dec	150,000,000	190,313,378	14,184,874	30,281,063	268,049,355	298,330,418	1.57
Blackstone Energy Partners II, L.P.	15-May	24-Dec	80,000,000	86,683,254	12,001,177	63,612,566	72,901,131	136,513,697	1.57
Brookfield Capital Partners IV, L.P.	16-May	24-Sep	150,000,000	175,823,729	8,239,087	62,948,963	350,355,691	413,304,654	2.35
Brookfield Capital Partners V L.P.	19-Apr	24-Sep	100,000,000	109,025,433	9,122,451	125,577,521	39,817,797	165,395,317	1.52
Hitecvision VII, L.P.	14-Apr	24-Sep	100,000,000	112,334,859	5,991,433	41,155,821	152,228,361	193,384,182	1.72
HitecVision SpringPoint, L.P.	23-Oct	24-Dec	5,512,990	5,513,838	0	19,470	6,726,003	6,745,473	1.22
Homestead Capital USA Farmland Fund III, L.P	19-Apr	24-Sep	100,000,000	106,245,297	2,559,333	102,450,013	11,340,800	113,790,813	1.07
Stonepeak Infrastructure Fund III LP	17-Nov	24-Sep	125,000,000	135,223,657	15,201,693	152,561,977	44,002,319	196,564,296	1.45
Stonepeak Global Renewables Fund LP	21-Jan	24-Sep	100,000,000	54,308,113	47,821,736	49,219,450	14,531,921	63,751,371	1.17
Tenaska Power Fund II, L.P.	08-Sep	24-Sep	100,000,000	92,829,346	13,161,665	359,682	86,043,816	86,403,498	0.93
Warburg Pincus Energy, L.P.	14-May	24-Dec	100,000,000	93,409,865	4,000,000	35,490,427	80,569,910	116,060,338	1.24
Real Assets Subtotal			**2,896,512,990**	**3,815,516,080**	**651,790,963**	**1,668,675,584**	**3,382,056,494**	**5,050,732,078**	**1.32**
Grand Total			**31,808,532,565**	**35,851,403,281**	**4,411,019,580**	**17,117,303,292**	**38,596,595,279**	**55,713,898,571**	**1.55**

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.
   Hedge Funds reflect the most recent market values available.
3. Total Distributed includes recallable portion of proceeds.
4. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.
5. **Please note these selected funds have an FX rate of 1.0400 EUR as of 2/28/2025
6. ***Please note these selected funds have an FX rate of 1.2591 GBP as of 2/28/2025
7. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Private Credit, Common Pension Fund E
As of February 28, 2025

Alternative Investments – Private Credit, Common Pension Fund E February 28, 2025

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed[1]	Unfunded Commitment	B Current Market Value[2]	C Total Distributed[1]	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Credit									
Blueprint Cap I, LP	May-18	Nov-24	300,000,000	262,565,502	146,202,060	168,116,236	156,793,148	324,909,384	1.24
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Dec-24	300,000,000	464,552,239	47,388,060	546,918,584	276,401,796	823,320,379	1.77
Crayhill NJ Fund, LP	May-17	Sep-24	150,000,000	284,879,880	66,055,589	132,734,825	202,935,283	335,670,108	1.18
GOF II Feeder B, L.P.	Oct-17	Sep-24	100,000,000	90,000,000	25,854,299	72,400,579	82,442,355	154,842,933	1.72
GSO Credit Partners - A, L.P.	Mar-12	Jan-25	600,000,000	475,000,000	0	68,783,398	591,702,699	660,486,097	1.39
Golden Tree Opportunities LP-Class D	Sep-07	Dec-24	250,000,000	244,967,503	500,000	435,433,104	305,489,656	740,922,760	3.02
Knight TAO, L.P.	Oct-14	Sep-24	700,000,000	831,367,610	202,300,963	650,482,236	565,956,039	1,216,438,275	1.46
NJ/TCW Direct Lending LLC	Feb-16	Sep-24	150,000,000	159,489,000	16,399,267	59,539,899	144,688,500	204,228,399	1.28
Blue Owl Capital Technology Finance Corp.	Nov-18	Sep-24	100,000,000	100,991,844	0	101,905,012	31,528,747	133,433,760	1.32
*Sculptor NJ Private Opportunities, LP	Mar-13	Dec-24	500,000,000	1,395,548,793	0	284,292,111	1,293,812,081	1,578,104,192	1.13
*Sculptor SC, LP	Apr-10	Dec-24	250,000,000	795,953,973	0	610,895,641	1,386,364,826	1,997,260,467	2.51
*Sculptor SC II, LP	Mar-13	Dec-24	650,000,000	1,984,469,087	0	1,070,076,814	1,766,742,035	2,836,818,849	1.43
Sixth Street Opportunities III A LP	Apr-14	Sep-24	100,000,000	55,006,421	12,154,688	14,949,314	68,157,221	83,106,535	1.51
TCW Direct Lending LLC	Jan-15	Sep-24	150,000,000	119,974,031	22,349,115	20,407,203	131,589,619	151,996,822	1.27
Private Credit Subtotal			**4,300,000,000**	**7,264,765,882**	**539,204,040**	**4,236,934,954**	**7,004,604,004**	**11,241,538,958**	**1.55**

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Total Distributed includes recallable portion of proceeds.
3. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.
4. ***Please note these selected funds have an FX rate of 1.2591 GBP as of 2/28/2025
5. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
As of February 28, 2025

Alternative Investments – Common Pension Fund A February 28, 2025
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	B Current Market Value	C Total Distributed	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity									
Large Buyout			**585,000,125**	**231,682,497**	**365,680,285**	**236,603,769**	**18,335,627**	**254,939,396**	**1.10**
**CVC Capital Partners IX	Jun-23	Dec-24	260,000,125	41,852,050	218,634,591	39,392,743	0	39,392,743	0.94
Hellman & Friedman Capital Partners X, L.P.	Jan-00	Sep-24	125,000,000	111,873,164	25,319,991	113,515,372	18,120,929	131,636,301	1.18
Silver Lake Partners VII, L.P.	Apr-24	Sep-24	100,000,000	32,114,554	66,958,343	33,946,490	45,140	33,991,630	1.06
Vista Equity Partners Fund VIII, L.P.	Oct-23	Sep-24	100,000,000	45,842,729	54,767,360	49,749,164	169,558	49,918,722	1.09
Domestic Midmarket Buyout			**570,000,000**	**235,348,753**	**352,591,725**	**244,088,052**	**28,002,158**	**272,090,209**	**1.16**
American Industrial Partners Capital Fund VIII, L.P.	May-23	Sep-24	150,000,000	75,408,975	77,514,546	70,388,999	2,923,521	73,312,520	0.97
Excellere Capital Fund IV, L.P.	Oct-21	Sep-24	100,000,000	47,083,153	56,018,388	63,756,104	3,101,541	66,857,644	1.42
JLL Partners Fund IX. L.P	Feb-25		20,000,000	0	20,000,000	0	0	0	0.00
TPG Rise Climate, L.P.	Apr-22	Sep-24	150,000,000	105,356,625	56,558,791	104,192,324	21,977,096	126,169,420	1.20
Bain Capital Life Sciences Fund IV. L.P.	Aug-24	Sep-24	150,000,000	7,500,000	142,500,000	5,750,625	0	5,750,625	0.77
Small Midsize Buyout			**250,000,000**	**0**	**250,000,000**	**0**	**0**	**0**	**0.00**
Altaris Health Partners VI L.P.	Dec-23		150,000,000	0	150,000,000	0	0	0	0.00
Tenex Capital Partners IV, L.P.	Aug-24	Sep-24	100,000,000	0	100,000,000	0	0	0	0.00
Mezzanine Debt			**208,000,100**	**139,521,141**	**89,178,216**	**141,284,603**	**15,161,750**	**156,446,353**	**1.12**
**ICG Europe VIII	Jul-22	Sep-24	208,000,100	139,521,141	89,178,216	141,284,603	15,161,750	156,446,353	1.12
Co Investments			**479,000,050**	**172,410,336**	**370,110,476**	**179,821,101**	**46,725**	**179,867,826**	**1.04**
**ICG Global Co-Investment E SCSp	Dec-23	Sep-24	104,000,050	25,709,084	79,058,312	26,119,462	0	26,119,462	1.02
Vista Co-Invest Fund 2023-4, L.P.	Oct-23	Sep-24	100,000,000	70,265,844	29,739,903	77,815,558	5,747	77,821,305	1.11
SONJ Private Opportunities Fund III, L.P.	May-24	Sep-24	250,000,000	71,430,626	241,317,042	71,256,478	0	71,256,478	1.00
NJ Tenex Co-Invest Fund 2024-25, L.P.	Aug-24	Sep-24	25,000,000	5,004,782	19,995,218	4,629,603	40,978	4,670,581	0.93
Emerging Managers			**450,000,000**	**63,872,583**	**386,465,903**	**61,633,379**	**0**	**61,633,379**	**0.96**
Barings NJ Emerging MP	Jul-23	Sep-24	250,000,000	38,449,292	211,889,194	38,988,650	0	38,988,650	1.01
NJ High Point VC Fund, L.P.	May-23	Sep-24	200,000,000	25,423,291	174,576,709	22,644,729	0	22,644,729	0.89
Venture Capital			**550,000,000**	**124,724,251**	**425,275,749**	**126,906,104**	**0**	**126,906,104**	**1.02**
Institutional Venture Partners XVIII, L.P.	Jan-24	Sep-24	100,000,000	15,000,000	85,000,000	14,554,470	0	14,554,470	0.97
Khosla Ventures Seed F, L.P.	May-23	Sep-24	20,000,000	10,400,000	9,600,000	12,068,139	0	12,068,139	1.16
Khosla Ventures VIII, L.P.	May-23	Sep-24	80,000,000	39,200,000	40,800,000	40,589,326	0	40,589,326	1.04
Khosla Ventures Opportunity II, L.P.	May-23	Sep-24	100,000,000	39,900,000	60,100,000	39,595,004	0	39,595,004	0.99
Tiger Iron Garden Fund. L.P.	Feb-24	Sep-24	250,000,000	20,224,251	229,775,749	20,099,164	0	20,099,164	0.99
Equity			**100,000,000**	**0**	**100,000,000**	**0**	**0**	**0**	**0.00**
PSG VI L.P.	Jul-24	Sep-24	100,000,000	0	100,000,000	0	0	0	0.00
International			**600,000,000**	**5,753,355**	**95,928,941**	**4,569,919**	**0**	**4,569,919**	**0.79**
New Jersey Asia Investors Evergreen, LP	Oct-23	Sep-24	600,000,000	5,753,355	95,928,941	4,569,919	0	4,569,919	0.79
Private Equity Subtotal			**3,792,000,275**	**973,312,914**	**2,435,231,295**	**994,906,927**	**61,546,260**	**1,056,453,186**	**1.09**
Real Assets									
Equity			**585,000,000**	**389,580,403**	**207,071,674**	**433,704,517**	**13,028,748**	**446,733,266**	**1.15**
Brookfield Global Transition Fund -B	Jun-22	Sep-24	300,000,000	188,135,451	120,904,246	200,607,338	9,039,697	209,647,035	1.11
EQT Infrastructure V	Oct-21	Dec-24	160,000,000	128,301,818	33,728,435	153,036,267	2,770,421	155,806,688	1.21
Stonepeak Infrastructure Fund IV LP	Nov-21	Sep-24	125,000,000	73,143,134	52,438,993	80,060,913	1,218,630	81,279,543	1.11

New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
As of February 28, 2025

Alternative Investments – Common Pension Fund A February 28, 2025
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

				A		B	C	=(B+C)	=(B+C)/A
	Inception Date	Last Valuation Date	Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple
Co Investments			**875,000,000**	**219,394,464**	**658,144,149**	**242,900,231**	**2,484,844**	**245,385,075**	**1.12**
BGTF Co-Invest (N) L.P.	Jun-22	Sep-24	300,000,000	197,945,933	104,538,910	219,093,168	2,484,844	221,578,012	1.12
Stonepeak CPF Investment Partners, LP	Apr-23	Sep-24	75,000,000	21,448,531	53,605,239	23,807,063	0	23,807,063	1.11
StepStone NJ Real Assets SMA, L.P.	Jan-25		500,000,000	0	500,000,000	0	0	0	0.00
Real Assets Subtotal			**1,460,000,000**	**608,974,868**	**865,215,824**	**676,604,748**	**15,513,592**	**692,118,340**	**1.14**
Hedge Funds									
Absolute Return			**300,000,000**	**300,000,000**	**0**	**302,494,500**	**0**	**302,494,500**	**1.01**
Graham Custom Investment Funds I SPC Ltd	Jul-24	Jan-25	300,000,000	300,000,000	0	302,494,500	0	302,494,500	1.01
Hedge Fund Subtotal			**300,000,000**	**300,000,000**	**0**	**302,494,500**	**0**	**302,494,500**	**1.01**
Real Estate									
Equity			**1,115,000,000**	**292,600,412**	**828,495,554**	**284,488,369**	**905,249**	**285,393,618**	**0.98**
Cerberus Institutional Real Estate VI	Jan-24	Dec-24	350,000,000	122,651,329	229,978,847	123,392,667	0	123,392,667	1.01
Hammes Partners IV	Mar-22	Sep-24	65,000,000	9,413,098	55,586,902	7,093,216	844,930	7,938,146	0.84
TGM Apartment Partners II	Feb-23		300,000,000	0	300,000,000	0	0	0	0.00
Bain Capital Real Estate Fund III-A, L.P.	Oct-24		250,000,000	77,867,270	174,648,212	75,351,788	0	75,351,788	0.97
TPG Real Estate Thematic Advantage Core Plus JV (III) L.P.	Jan-22	Dec-24	150,000,000	82,668,715	68,281,593	78,650,698	60,319	78,711,017	0.95
Debt			**150,000,000**	**0**	**150,000,000**	**0**	**0**	**0**	**0.00**
KSL Capital Partners Tactical Opportunities Fund II, L.P.	Oct-24		150,000,000	0	150,000,000	0	0	0	0.00
Emerging Managers			**250,000,000**	**23,269,676**	**227,750,080**	**21,788,274**	**1,155,917**	**22,944,191**	**0.99**
GCM Grosvenor NJ RE Emerging Manager Program, LP	Dec-23	Sep-24	250,000,000	23,269,676	227,750,080	21,788,274	1,155,917	22,944,191	0.99
Real Estate Subtotal			**1,515,000,000**	**315,870,088**	**1,206,245,634**	**306,276,643**	**2,061,166**	**308,337,809**	**0.98**
Private Credit									
Debt			**550,000,000**	**72,707,471**	**477,744,508**	**74,952,934**	**603,348**	**75,556,282**	**1.04**
HPS Garden Private Credit Fund, L.P.	Feb-24	Dec-24	550,000,000	72,707,471	477,744,508	74,952,934	603,348	75,556,282	1.04
Distressed			**150,000,000**	**67,728,127**	**82,500,000**	**85,850,078**	**43,718**	**85,893,795**	**1.27**
GOF III Feeder B, L.P.	Jun-23	Sep-24	150,000,000	67,728,127	82,500,000	85,850,078	43,718	85,893,795	1.27
Emerging Managers			**300,000,000**	**0**	**300,000,000**	**0**	**0**	**0**	**0.00**
GCM Grosvenor NJ Credit Em Manag Program	Dec-24		300,000,000	0	300,000,000	0	0	0	0.00
Private Lending			**2,980,115,050**	**2,018,372,010**	**1,317,026,476**	**1,612,544,524**	**692,673,988**	**2,305,218,513**	**1.14**
**CVC Credit Partners EU DL II Co-Invest Fund	May-21	Dec-24	104,000,050	112,025,961	19,567,506	51,378,104	71,493,524	122,871,628	1.10
CVC Credit Partners EU DL III	Dec-21	Dec-24	168,890,000	242,755,843	50,280,794	120,907,031	152,571,729	273,478,759	1.13
CVC Credit Partners EU DL III Co-Invest SCSp	Jul-22	Dec-24	168,890,000	250,786,562	65,536,034	105,697,419	179,183,493	284,880,912	1.14
CVC Credit Partners European Direct Lending Fund IV (Coinvest-DL	Oct-24	Dec-24	166,515,000	0	166,515,000	0	0	0	0.00
CVC Credit Partners EU DLF IV (DL) SCSP	Oct-24	Dec-24	166,515,000	11,860,578	154,654,422	12,833,596	58,732	12,892,328	1.09
Eagle Point Defensive Income Fund NJ LP	Dec-21	Dec-24	120,000,000	120,000,000	0	153,487,920	0	153,487,920	1.28
Eagle Point Defensive Income Fund US LP	Sep-21	Dec-24	55,305,000	54,639,642	1,548,540	47,806,932	21,696,561	69,503,494	1.27
Blue Owl Diversified Holdings LLC	Aug-22	Dec-24	0	4,226,458	0	23,016,315	1,870,396	24,886,711	5.89
Blue Owl Diversified Lending 2020 Fund LP	Aug-22	Sep-24	350,000,000	304,462,044	84,000,000	268,457,574	80,204,071	348,661,645	1.15

New Jersey Division of Investment
Alternative Investments - Common Pension Fund A
As of February 28, 2025

Alternative Investments – Common Pension Fund A February 28, 2025
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

				A		B	C	=(B+C)	=(B+C)/A
	Inception Date	Last Valuation Date	Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple
Sixth Street Mid-Stage Growth Partners (A) LP	Oct-22	Sep-24	50,000,000	13,810,333	37,541,509	13,499,747	1,353,868	14,853,615	1.08
Sixth Street Growth Partners II (A) LP	Oct-22	Sep-24	130,000,000	56,845,377	73,332,683	61,428,153	0	61,428,153	1.08
West Street NJ Private Credit Partners	Dec-22	Sep-24	500,000,000	506,959,211	4,049,988	412,135,213	147,675,444	559,810,657	1.10
West Street/NJ BSL Credit Partnership LP	May-23	Jan-25	1,000,000,000	340,000,000	660,000,000	341,896,520	36,566,172	378,462,692	1.11
Private Credit Subtotal			**3,980,115,050**	**2,158,807,608**	**2,177,270,984**	**1,773,347,536**	**693,321,054**	**2,466,668,590**	**1.14**
Grand Total			**11,047,115,324**	**4,356,965,478**	**6,683,963,737**	**4,053,630,354**	**772,442,071**	**4,826,072,425**	**1.11**

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.
2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.
3. Total Distributed includes recallable portion of proceeds.
4. **Please note these selected funds have an FX rate of 1.0400EUR as of 2/28/2025
5. Common Pension Fund A invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, and the Teachers' Pension and Annuity Fund.

New Jersey Division of Investment
Transfers between Common and Pension Funds
February, 2025

Contributions to Common Funds from Pension Funds for the Month

Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
2/5/2025	$ 1,811,430	JRS	$ 670,900,000	A
	364,432,880	PERS		
	23,011,870	SPRS		
	281,643,820	TPA		
	$ 670,900,000		$ 670,900,000	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
2/5/2025	$ 1,000,000,000	E	$ 1,800,000	JRS
			329,100,000	P&F
			364,400,000	PERS
			23,000,000	SPRS
			281,700,000	TPA
	$ 1,000,000,000		$ 1,000,000,000	
2/7/2025	$ 79,000,000	L	$ 61,446,200	TPA
			16,605,800	PERS
			948,000	P&F
	$ 79,000,000		$ 79,000,000	
2/26/2025	$ 225,000,000	D	$ 225,000,000	PERS
	$ 225,000,000		$ 225,000,000	

Transfers between Common and Pension Funds, Summarized

February, 2025

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	$ (11,430.00)
PERS	241,572,920.00
SPRS	(11,870.00)
TPA	61,502,380.00
	$ 303,052,000.00
P&F (Administered by PFRSNJ)	330,048,000.00

Fiscal Year-to-Date 2025

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	$ (600,579.00)
PERS	694,421,536.00
SPRS	(6,922,911.00)
TPA	483,353,954.00
	$ 1,170,252,000.00
P&F (Administered by PFRSNJ)	1,752,978,000.00

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